

**Wabasso EDA  
Regular Meeting  
Tuesday, July 9, 2024  
5:00 p.m.**

The meeting was called to order at 5:10 p.m. with board members Pat Eichten, Roger Baumann and Amanda Guetter in attendance. Also present were Brandon Baune and McKenzie Fischer.

The minutes of the May 5, 2024, meeting was approved with a motion by Baumann, second by A. Guetter. Eichten – yes; A. Guetter – yes; Baumann – yes

**Duplex Update on Financing** – Mr. Baune updated the EDA on conversations with bond council and other research. He noted that the duplex would not likely cashflow itself without. The EDA agreed to table the table it until a later date.

**June and July Spotlight** – McKenzie Fischer noted that June’s spotlight on Kenwood Design + Kenwood Home did very well. The article was included in the packet as it was not complete prior to last month’s meeting. There is no spotlight for July as the businesses she reached out to had not gotten back to her. It was recommended by McKenzie that the EDA Loan article be posted again. Mr. Baune will place that article on the website and Facebook.

**Main Street Building Concerns** – Mr. Baune updated the EDA on the Main Street building concerns. We recently found out that Kerkhoff Auction and Real Estate placed the building up for online auction. The auction ends on August 8<sup>th</sup>, with a viewing on July 22<sup>nd</sup>. However, the current owner and her sister were still negotiating in hopes of having a deal soon. Mr. Baune also noted with the recent developments, the city would continue with obtaining an administrative warrant on the property.

**Treasurer’s Report** – Motion by A. Guetter, second by Baumann to approve the Treasurer’s Report. Eichten – yes; A. Guetter – yes; Baumann - yes

**Bills** – Motion by A. Guetter, second by Baumann to approve the June Bills. Eichten – yes; A. Guetter – yes; Baumann - yes

The meeting was adjourned at 5:25 p.m.

Brandon Baune