City of Wabasso ECONOMIC DEVELOPMENT AUTHORITY

1429 Front Street P O Box 60 Wabasso MN 56293 Regular Meeting Tuesday, July 9, 2024 5:00 pm

CALL TO ORDER:

MINUTES:

1. Approve Minutes – June 5, 2024

OLD BUSINESS:

- Discuss Duplex
 - a. Update on financing options
- 2. Development/Strategic Plan
 - a. June Community Spotlight
 - b. July Community Spotlight
- 3. Update on 731 Main Street Building Concerns

NEW BUSINESS:

DIRECTOR'S REPORT:

TREASURER'S REPORT:

- 1. Detailed Accounting Report for May
- 2. Loan and Checking Balances Summary Report for May

BILLS:

- 1. April Checks Issues
- 2. General Checking Claims May
- 3. Dewey Street Claims May

ADJOURN:

ECONOMIC DEVELOPMENT AUTHORITY

Regular Meeting – July 9, 2024 Agenda Report

- 1. **Minutes** Approve the minutes from the June 5, 2024, regular meeting. Please Approve.
- 2. **Duplex** Discuss options for financing and plans moving forward.
 - a. Discuss options for financing and plans moving forward.
- 3. Strategic Plan Update The Board noted the following items to work on:
 - Spotlight local businesses on the City's Facebook page Attached is the spotlight for June, "Kenwood Home and Design" which was not included in last month's packet.
 - July Spotlight I do not have July's Spotlight yet. I will post online and on Facebook and include it in next month's packet.
- **4. Update on 731 Main Street Maintenance Concerns** I will update the EDA on where things are with the 731 Main Street Maintenance Concerns.
- **5.** Treasurer's Report Please see attached for June.
- **6.** Bills See attached for June. Please approve.

Wabasso EDA Regular Meeting Wednesday, June 5, 2024 5:00 p.m.

The meeting was called to order at 5:00 p.m. with board members Pat Eichten, Karl Guetter, and Chuck Robasse in attendance. Also present were Brandon Baune and Conner Leszcuk.

The minutes of the May 1, 2024, meeting was approved with a motion by Robasse, second by A. Guetter. Eichten – yes; K. Guetter - yes; A. Guetter – yes; Robasse – yes

Conner Leszcuk – Conner joined the meeting to discuss his desire for a dog park in town. The EDA agreed that it would be a nice addition to the city. They also suggested that this is more of a City Council issue, and Brandon agreed to have it added to the council agenda per Amanda Guetter's request.

Main Street Building Concerns – The EDA requested an update including a cost analysis and timeline. Mr. Baune noted that this would be discussed at the next council meeting and that he would update the EDA on this.

Duplex Update on Financing – Mr. Baune noted that he had a call scheduled with Mary Ippel from Taft Law the following day and would update the EDA as to his findings. It was noted that he should look into the cost of the bond and whether a construction/performance bond was necessary and the cost of that as well as the costs associated with bond council.

Gutters at 5-Plex – Mr. Baune noted that the install of the new gutters at the Dewey Street 5-plex was complete and that the final bill for approval was in the bills for the month.

June Community Spotlight – Mr. Baune noted that the new spotlight on Abby Gronli of Kenwood Home was not yet complete but would be soon and will be placed on the website and Facebook. He also noted that RADC commented on the overwhelming response that we received from last month's spotlight on Audrey Prokosch.

Promise Act Grant Opportunity – Mr. Baune noted that Mckenzie Fisher passed along information about the Promise Act Grant Program and that it might be a good fit for businesses in the community.

Treasurer's Report – Motion by Robasse, second by K. Guetter to approve the Treasurer's Report. Eichten – yes; K. Guetter - yes; A. Guetter – yes; Robasse - yes

Bills – Motion by K. Guetter, second by A. Guetter to approve the April Bills Eichten – yes; K. Guetter - yes; A. Guetter – yes; Robasse – yes

The meeting was adjourned at 5:40 p.m.

Brandon Baune

June Spotlight: Kenwood Design + Kenwood Home

McKenzie Taylor

The Wabasso EDA, Commercial Club, and Redwood Area Development Corporation have partnered with each other in effort to shine a light on our local business owners that work hard to share their dreams and talents with us. For the month of June, we are featuring Kenwood Home and Design, a home goods shop and interior design service that officially started in 2018. Owned and operated by Abby Gronli, this cute little shop sits in the small town of Wanda.

After high school, Abby attended Minnesota State University, Mankato, for a bachelor's degree in Marketing and Management and later on went to pursue a Master's Degree in Business Administration with an emphasis in Marketing from Southwest Minnesota State University. While going to school for her master's degree, yet before Kenwood Home and Design was established, Abby was working as a Marketing Manager at Redstar, a marketing agency based in Willmar.

In 2018, Abby made a bold move, launching Kenwood Design. Just two years later, she expanded her vision even further, and opened Kenwood Home in 2020. Both ventures were inspired by her deep-rooted love for home renovation and decor, and the name "Kenwood" holds a special place in her heart. Abby and her husband have spent the past decade transforming a farm on Kenwood Avenue into the place they call home, and she wanted her business to reflect that same passion and dedication.

"I chose Kenwood from our street name," Abby explains. "Kenwood Design became the name for my interior design services, and later Kenwood Home for the home goods shop I opened in Wanda, MN."

Abby's journey to entrepreneurship wasn't a direct path. Initially, she pursued a degree in marketing and management, hoping it would provide a broader range of opportunities. While working at Redstar, she was introduced to an entrepreneurial environment through a program called "Startup," which was an initiative headed up by her boss and team at the marketing agency to assist entrepreneurs with their brand and marketing strategies. This initiative sparked her interest in starting her own business, and she began assisting friends and family with small decorating projects. This combination of professional and personal experiences fueled her desire to create something of her own.

"Working in an entrepreneurial-focused environment and doing interior design side gigs for others really motivated me to start my own business," Abby recalls.

Abby's love for creating a cozy, welcoming home environment started at a young age. She fondly remembers decorating her room, admiring beautiful houses, and dreaming about her future home. This passion blossomed when she and her husband moved into their 1960s rambler in 2014. Since then, they've tackled numerous home projects together, each one strengthening her love for design and renovation. "I've loved every minute of it," Abby says. "From the projects that are a total flop and we have to start over, to the magical ones that go exactly as planned—it's all led up to living in a house that truly feels like home."

Kenwood Home and Design offer more than just retail; they provide a comprehensive range of design services. Abby's approach to design is deeply personal, aiming to create spaces that reflect her clients' personalities and make them feel truly at home. "No matter where you live, there are countless ways to create inviting, functional spaces that tell your story. Recognizing that not every client needs full-service interior design, I offer services tailored for those who need help piecing together a design plan and prefer a more hands-on approach,"

explained Abby. Kenwood Design provides affordable, accessible virtual design services with flat-fee packages and optional in-person meetings at an hourly rate. The process is fun, easy, and personalized to your unique style and budget. "My absolute favorite part of my job is completing a project and hearing from a client, 'I love it! This finally feels like us.' That's my ultimate goal," Abby shares.

Her favorite season to curate items for her shop is winter, particularly the Christmas season. "The way the store glows with all the lights, ornaments, and decorations feels magical," she says.

Running a business is not without its challenges, but Abby finds joy in the freedom to shape her business and the satisfaction of making her clients happy. Her biggest supporter has been her husband, Micah. She shared, "One night, we were watching one of my favorite HGTV shows where they design and renovate homes, and I shared with him what I'd thought for years. 'I just can't believe this is actually what they get to do every day. It would be my absolute dream job.' Micah replied to me, "What says you can't do it, too?" and even though it was simple, I sat with those few words for a while. It was that simple mindset shift of just because I went to school for marketing didn't mean I couldn't start my own interior design business." His simple yet profound encouragement gave Abby the push she needed to pursue her dream. "Micah's support and willingness to help has been such an important piece of my business-owner journey," said Abby.

Outside of work, Abby enjoys spending time with her family and friends. With four young kids, life is always busy, but she cherishes every moment.

For those looking to start their own business, Abby advises, "Figure out what your 'why' is and let that be your compass for every business decision you make." One piece of advice that has stuck with her from the beginning is from her dad, quoting Confucius: "Find a job you love, and you will never have to work a day in your life." Abby continued, "We spend a good portion of our lives working, so I wanted to make sure that I chased my dream of doing what I love just like my dad did with his own job."

As for the future of Kenwood Home and Design, Abby hopes to continue designing and decorating homes, expanding her team to take on more projects. She is grateful for the support from her clients and customers, stating, "I don't take it for granted and would like to thank everyone who has supported this dream of mine."

Kenwood Home operates on a seasonal basis, with sale dates and times posted on her website and social media pages. Additionally, Abby hosts an annual Kenwood Home Celebration event, with the next one scheduled for August 15th. This event brings life to the downtown area of Wanda by bringing together friends and family from afar along with other local vendors and food trucks.

Abby's story is truly a testament to following one's passion, embracing the opportunities that are placed in front of us, and through creating a business that truly reflects who you are. Through Kenwood Home and Design, she continues to bring warmth and personality into homes, helping others create spaces they love just as much as she loves her own. If you're looking to connect with Abby you can do so online through her website at kenwoodhomedesign.com or by email at abby@kenwoodhomedesign.com.

6/30/2024

Balance Sheet

		Balance				Balance		
Assets		5/31/2024		Adj.		6/30/2024		
Cash	\$	371,934.09			\$	379,425.80		
Notes Receivable	\$	307,074.57		(6,214.38)	\$	300,860.19		
Total Assets Liabilities	\$	679,008.66		1,277.33	\$	680,285.99		
Liabilities	\$	-	\$	-	\$	-		
Total Liablities	\$	-	\$	-	\$	-		
Assets less Liabilities	\$	679,008.66			\$	680,285.99		
Principal Payments Monthly					Prir	ncipal Payments Year to Date		
Babble On Bar & Grill	\$	640.66			Bab	oble On Bar & Grill	\$	3,820.06
Deem 1					Dee	em 1	\$	2,272.92
Deem 2					Dea	em 2	\$	1,685.66
Deem 3					Dee	em 3	\$	619.51
Jenniges Gas & Diesel 1	\$	487.64			Jen	niges Gas & Diesel 1	\$	2,907.65
Jonti-Craft 1	\$	3,759.00			Jon	ti-Craft 1	\$	22,437.12
Mid Country Ag Services	\$	421.79			Mic	d Country Ag Services	\$	1,259.07
Safe Storage #2	\$	422.30			Safe	e Storage #2	\$	2,518.03
Wabasso P&H	\$	482.99			Wa	basso P&H	\$	482.99
Total Principal Payments	\$	6,214.38				Total Principal Payments	\$	38,003.01
New Loans								
New 250/15	\$	_						
		-						
Income Statement	\$	-						
Income								
Interest on Loans Monthly	_					erest on Loans Year to Date	_	
Babble On Bar & Grill	\$	159.34				oble On Bar & Grill	\$	979.94
Deem 1	\$	-				em 1	\$	141.72
Deem 2	\$ \$	-				em 2	\$	100.69
Deem 3	\$	-				em 3	\$	398.71
Jenniges Gas & Diesel 1	\$	12.36				niges Gas & Diesel 2	\$	92.35
Jonti-Craft 1	\$	127.28				ti-Craft 1	\$	880.56
Mid County Ag Services	\$	62.21				d Country Ag Services	\$	192.93
Safe Storage #2	\$	60.50				e Storage #2	\$	378.77
Wabasso P&H	\$	312.50	8		Wa	basso P&H	\$	312.50
Total Interest Payments	\$	734.19				Total Interest Payments	\$	3,165.67
Savings Interest								
Quarter 1	\$	(m):						
Quarter 2	\$	543.14						
Quarter 3	\$	-						
Quarter 4	\$	-						
Total Interest Payments	\$	543.14						
Deposit Error Expenses								
Total Income	\$	734.19						
Interest Payment	\$	-						
Total Expense	\$		e					
Net Income	\$	734.19						

EDA II 6/30/2024 Balance Sheet

	Assets		Balance 5/31/2024	Adj.		Balance 6/30/2024		
	Cash	\$	144,646.64	1,333.25		145,979.89		
	Notes Receivable	\$	18,068.66	(1,088.43)		16,980.23		
	Total Assets	\$	162,715.30		\$			
		7			•			
	Liabilities							
		\$	_		\$	_		
		·			•			
	Total Liablities	\$	(162,715.30)		\$	(162,960.12)		
	Assets less Liabilities	\$	-		\$			
					_			
	Principal Payments Monthly				Pri	ncipal Payments Year to Da	te	
	Chad Ruprecht	\$	387.16			ad Ruprecht	\$	2,308.51
	Jonti-Craft	\$	116.25			nt-Craft	\$	693.90
	Novak Law	\$	342.67		No	vak Law	\$	2,043.25
	Wabbasso Electric Motor	\$	242.35		Wa	abbasso Electric Motor	\$	1,445.05
	Total Principal Payments	\$	1,088.43			Total Principal Payments	\$	6,490.71
	New Loans	•						•
		\$	-					
		\$	-					
		\$						
Income Sta	atement							
Income								
	Interest on Loans Monthly				Int	erest on Loans Monthly		
	Chad Ruprecht	\$	12.84		Ch	ad Ruprecht	\$	91.49
	Jonti-Craft	\$	3.94		Jor	nt-Craft	\$	27.24
	Novak Law	\$	19.43		No	vak Law	\$	129.35
	Wabbasso Electric Motor	\$ \$	8.65		Wa	abbasso Electric Motor	\$	60.95
		\$	-				\$	-
		\$					\$	-
	Total Interest Payments	\$	44.86			Total Interest Payments	\$	309.03
	Savings Interest							
	Quarter 1	\$	-					
	Quarter 2	\$	199.96					
	Quarter 3	\$ \$ \$	-					
	Quarter 4	\$						
		\$	199.96					
	Deposit Error							
	Total Income	\$	244.82					
Expenses		•						
-	Interest Payment	\$	-					
	Total Expense	\$						
	Net Income	\$	244.82					

EDA Monthly Payment Schedule as of 6/30/2024

<u>Name</u>	Pmt Due	Pmt Amt	<u>Int</u>		Ī	Prin Amt		Maturity <u>Date</u>	Last <u>Payment</u>	Payment <u>Due</u>
Babble On Bar & Grill	15 h	\$ 800.00		3%	\$	63,096.88	EDA I	11/15/2032	6/7/2024	7/15/2024
Chad Ruprecht	21st	\$ 400.00		3%	\$	4,750.27	EDA II	5/21/2028	6/7/2024	7/21/2024
DEEM, Inc	21st	\$ 482.80		3%	\$	10,022.00	EDA I	5/21/2025	4/29/2024	5/21/2024
DEEM, Inc	21st	\$ 357.27		3%	\$	7,041.81	EDA I	5/21/2025	4/29/2024	5/21/2024
DEEM, Inc	22 nd	\$ 509.11		5%	\$	47,380.49	EDA I	3/21/2034	4/29/2024	5/21/2024
Jenniges Gas & Diesel	14th	\$ 300.00		3%	\$	3,967.80	EDA I	12/11/2026	6/4/2024	7/14/2024
Jonti-Craft	$25 ext{th}$	\$ 3,886.28		2.5%	\$	57,333.54	EDA I	9/25/2025	6/11/2024	7/25/2024
Jonti-Craft	25th	\$ 120.19		2.5%	\$	1,773.67	EDA II	9/25/2025	6/11/2024	7/25/2024
Mid County Ag Services	20th	\$ 242.00		3%	\$	12,126.38	EDA I	11/20/2028	6/26/2024	7/20/2024
Matt Novak	1st	\$ 362.10		3%	\$	7,085.14	EDA II	8/4/2026	6/1/2024	7/1/2024
Safe Storage 2	$5 ext{th}$	\$ 482.80		3%	\$	23,356.25	EDA I	10/5/2028	6/1/2024	7/5/2024
Wabasso Eletric Motor LLC	6th	\$ 251.00		3%	\$	2,784.67	EDAII	8/6/2024	6/4/2024	7/6/2024
Wabasso P&H	1st	\$ 795.49		5%	\$	74,032.01	EDA I	5/1/2034	6/7/2024	7/1/2024
Totals		\$ 8,989.04			\$	314,750.91				
EDAI Daily Savings		\$ 379,425.80								
EDAII Daily Savings		\$ 145,979.89								
EDA-WDC		\$ S.E.)								
Total Savings		\$ 525,405.69								
EDA WDC Savings										
Starting Baln Interest	ace	\$ -								
Ending Balan	ce	\$ -								

EDA General Fund

Beginning Balance Plus Deposits Or R	utstanding Rev	\$ 196,927.06
	Interest Earnings	\$ 96.65
E	xp Runnungs	\$ (119.83)
	Country Enterprises	\$ (62.50)
	Parallel Ag	\$ (2,384.91)
Ending Balance		\$ 194,456.47
CD # 115009 renewal 12-9-19 CD #33649	CD Total	\$ 28,678.50 \$ 52,348.64 \$ 81,027.14
	EDA General Total	\$ 275,483.61
EDA Dewey Street Beginning Balan Plus Deposits	ce Rents	\$ 101,730.22 \$ 2,310.00
	interest	\$ 15.43
	Gramstad Carter Construction Ecowater Visa Baune Plumbing and Heating Peposit from EDA General ayments to General Fund Checking	\$ (74.98) \$ (9,495.50) \$ (191.30) \$ (48.25) \$ (111.52)
EDA Eastvail Sales Account	Starting Balance Interest on investments Transfer to General Checking	\$ - \$ - \$ - \$ -
Dewey Street Townhomes Loan	n Paid off \$ -	2.8 % interest

30

Detail Accounting Report - As Of: Jul/08/2024 Page: 1 Transactions 01/01/2024 thru 06/30/2024

EDA PO Box 60 Wabasso, MN 12311

	Cur Prin Bal	\$63,096.88		4,800.00		\$4,750.27					2,400.00		\$10,022.00					2,414.64		\$7,041.81				1,786.35		\$47,380.49
Beain / End	Principal Bal	\$66,916.94	\$63,096.88	Tot Received: \$4,800.00		\$7.058.78	•			\$4,750.27	Tot Received: \$2,400.00			\$12,294.92			\$10,022.00	Tot Received: \$2,414.64		\$8,727.47			\$7,041.81	Tot Received: \$1,786.35		\$48,000.00
	Due Date 07/15/24	Pd Thru Jan/2024 Feb/2024 Mar/2024	Apr/2024 May/2024 Jun/2024		07/21/24	Pd Thru Jan/2024	Feb/2024	Mar/2024 Apr/2024	May/2024	Jun/2024		05/21/24	Pd Thru	Dec/2023 Jan/2024	Feb/2024	Mar/2024	Apr/2024		05/21/24	Pd Thru Dec/2023	Jan/2024	Mar/2024	Apr/2024		05/21/24	Pd Thru Mar/2024
	шо	632.71 632.71 634.29 635.88	639.06 640.66	3,820.06	0	Principal 382,35	383.31	384.27	386.19	387.16	2,308.51	0	Principal	452.06 453.19	454.33	456.10	456.60	2,272.92	0	Principal 335.45	336.29	337.97	338.82	1,685.66	0	Principal 309.11
	PHONE (507) 342-6328	Interest 167.29 165.71 164.12	162.54 160.94 159.34	979.94	507-342-6328	Interest 17.65	16.69	15.73	13.81	12.84	91.49	507-342-2006	Interest	30.74 29.61	28.47	26.70	26.20	141.72		Interest 21.82	20.98	19.30	18.45	100.69		<u>Interest</u> 200.00
	AN 56293	Esc Disb 0.00 0.00	0.00	0.00	4N 56293	Esc Disb 0.00	0.00	0.00	0.00	0.00	0.00	1 56293	Esc Disb	0.00	0.00	0.00	0.00	0.00		Esc Disb 0.00	0.00	0.00	0.00	0.00		Esc Disb 0.00
507 342-5519	CITY / STATE WABASSO, MN 56293	Esc Recv 0.00 0.00	0.00	0.00	WABASSO, MN 56293	Esc Recv 0.00	0.00	0.00	0.00	0.00	0.00	Wabasso, MN 56293	Esc Recv	0.00	0.00	0.00	0.00	00:00	Wabasso, MN	Esc Recv 0.00	0.00	0.00	0.00	0.00		Esc Recv 0.00
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	ADDRESS 743 MAIN ST	Misc Chas 0.00 0.00 0.00	0.00	0.00	739 MAIN STREET	Misc Chgs 0.00	0.00	0.00	0.00	0.00	0.00	P O Box 133	Misc Chas	0.00	00.0	00:0	0.00	0.00	P O Box 133	Misc Chgs 0.00	0.00	00:0	0.00	00:00		Misc Chas 0.00
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	NAME BABBLE ON BAR AND GRILL	Check # 843715 843718 843340	043/49 843760 843767	Bal - 06/30/2024 \$63,096.88 - Totals:		Check # 843714	843719	843/41 843748	843761	843767	Bal - 06/30/2024 \$4,750.27 - Totals:	DEEM INC	34-1	843/10 843724	843729 843724	843736	843751	Bal - 06/30/2024 \$10,022.00 - Totals:	DEEM INC	Check # 843709	843725 843738	843734	843752	Bal - 06/30/2024 \$7,041,81 - Totals;	DEEM INC III	Check # 843735
	Acct ID 0000013	Date Code 1/12/2024 1 2/7/2024 1 3/15/2024 1	4/10/2024 5/14/2024 6/7/2024 1	Bal - 06/30/202		Date Code 1/12/2024 1	2/7/2024 1	3/15/2024 4/10/2024 1	5/14/2024 1	6/7/2024 1	Bal - 06/30/202	0000002	Date Code	1/5/2024 1 2/12/2024 1	2/28/2024 1	3/12/2024 1	4/29/2024 1	Bal - 06/30/202	0000002-2	<u>Date</u> <u>Code</u> 1/5/2024 1	2/12/2024 1	3/12/2024 1	4/29/2024 1	Bal - 06/30/202	က္	<u>Date</u> <u>Code</u> 3/13/2024 1

Detail Accounting Report - As Of: Jul/08/2024 Page: 2 Transactions 01/01/2024 thru 06/30/2024 EDA PO Box 60 Wabasso, MN 12311 507 342-5519

Cur Prin Bal	\$47,380.49	1,018.22	\$3,967.80	3,000.00	\$57,333.54	23,317.68	\$1,773.67	<u>\$121.14</u> \$12,126.38
Begin / End <u>Principal Bal</u>	\$47,380.49	Tot Received: \$1,018.22	\$7,364.31 \$4,456.66	Tot Received: \$3,000.00	\$79,770.66	\$57,333.54 Tot Received: \$23,317.68	\$2,467.57	Tot Received: \$721.14 \$13,385.45
Due Date	Pd Thru Apr/2024		08/14/24 Pd Thru Jan/2024 Feb/2024 Mar/2024 Apr/2024 May/2024 Jun/2024		07/25/24 Pd Thru Jan/2024 Feb/2024 Mar/2024 Apr/2024 May/2024	Jun/2024	07/25/24 Pd Thru Jan/2024 Feb/2024 Mar/2024 Apr/2024 May/2024 Jun/2024	08/20/24 <u>Pd Thru</u> Feb/2024 Mar/2024
Ω	Principal 310.40	619.51	Principal 481.59 482.79 484.00 485.21 486.42	2,907.65		3759.00	Principal 115.29 115.29 115.23 115.77 116.01	693.90 00 Principal 208.54 209.06
PHONE	<u>Interest</u> 198.71	398.71	507-342-5104 Interest 18.41 17.21 16.00 14.79 13.58	92.35	507-342–5169 Interest 166.19 158.44 150.67 142.89 135.09	127.28 880.56	507-342-5169 Interest 5.14 4.90 4.66 4.42 4.18 3.94	27.24 <u>Interest</u> 33.46 32.94
	Esc Disb 0.00	0.00	AN 56293 Esc Disb 0.00 0.00 0.00 0.00 0.00 0.00	0.00	AN 56293 Esc Disb 0.00 0.00 0.00 0.00 0.00	0.00	AN 56293 Esc Disb 0.00 0.00 0.00 0.00 0.00 0.00	0.00 AN 56293 Esc Disb 0.00 0.00
CITY / STATE	Esc Recv 0.00	0.00	WABASSO, MN 56293 ESC Recy ESC Dis 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	00:00	WABASSO, MN 56293 ESC Recv ESC Dis 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	00:0	WABASSO, MN 56293 ESC Recv ESC Dis 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00 0.00 WABASSO, MN 56293 Esc Recy Esc Dis 0.00 0.00
	S S S S S S S S S S S S S S S S S S S	0.00	17C 0.00 0.00 0.00 0.00 0.00	0.00	<u>7</u> 000000000000000000000000000000000000	0.00	0.00 0.00 0.00 0.00 0.00	00:0 77 00:0 00:0
ADDRESS	Misc Chas 0.00	0.00	1230 OAK STREET Misc Chas 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00	171 STATE HWY 68 11 Misc Chgs	0.00	171 STATE HWY 68 11 Misc Chas 9 0.00 9 0.00 9 0.00 9 0.00	0.00 182 STATE HWY 68 111 Misc Chas 0 0.00
ADC	Amt 509.11		Amt 500.00 500.00 500.00 500.00 500.00	I _{ni}	Amt 3886.28 3886.28 3886.28 3886.28	3886.28	Amt 120.19 120.19 120.19 120.19 120.19 120.19	An 242.0 242.0
NAME	Check # 843753	Bal - 06/30/2024 \$47,380.49 - Totals:	JENNIGES GAS & DIESEL Check # 843708 843737 843744 843766 843762	Bal - 06/30/2024 \$4,456.66 - Totals:	JONTI-CRAFT <u>Check #</u> 843706 843727 843742 843750	/2024 1 843770 Bal - 06/30/2024 \$57,333.54 - Totals:	Check # 843716 843727 843742 843750 843750 843770	Bal - 06/30/2024 \$1,773.67 - Totals: 6
Last Page	Code Che	0/2024 \$47,	Code Che 843	0/2024 \$4,4	Code Che 843	1 84. 0/2024 \$57,	Code Che 843	O/2024 \$1,7 Code Che 1 843
Continued From Last Page Acct ID	Date 4/29/2024	Bal - 06/3	0000011 Date 1/5/2024 2/13/2024 3/12/2024 4/5/2024 6/4/2024	Bal - 06/3		6/11/2024 Bal - 06/30	0000007-2 Date 1/17/2024 2/16/2024 3/15/2024 4/11/2024 5/10/2024 6/11/2024	Bal - 06/30 0000006 <u>Date</u> 1/26/2024 2/7/2024

Detail Accounting Report - As Of: Jul/08/2024 Page: 3 Transactions 01/01/2024 thru 06/30/2024 EDA PO Box 60 Wabasso, MN 12311 507 342-5519

Cur Prin Bal	\$12,126.38	1,452.00	\$7,085.14		2,172.60		\$23,356.25					2,896.80		\$2,784.67			1,506.00		\$74,032.01	795.49
Begin / End Principal Bal	\$12,126.38	Tot Received: \$1,452.00	\$9,471.92	¢7 400 £7	Tot Received: \$2,172.60		£96 907 62	00:103694			\$23,779.60	Tot Received: \$2,896.80		\$4,472.67		\$3,027.62	Tot Received: \$1,506.00		\$75,000.00	\$/4,51/.01 Tot Received: \$795.49
Due Date	Pd Thru Apr/2024 May/2024 Jun/2024 Jul/2024		08/01/24 Pd Thru Jan/2024	Feb/2024 Mar/2024 Apr/2024 May/2024	1707	08/05/24	Pd Thru	Feb/2024	Mar/2024 Apr/2024	May/2024	Jun/2024		07/06/24	Pd Thru Dec/2023 Jan/2024	Feb/2024	Apr/2024 May/2024		08/01/24	Pd Thru Jun/2024	
	Principal 209.58 210.10 210.63 211.16	1,259.07	Original Brincipal 338.42	339.27 340.11 340.96 341.82	2,043.25	õ	Principal 417 06	418.10	419.14 420.19	421.24	422.30	2,518.03	0	Principal 239.34 239.94	240.54	241.74 242.35	1,445.05	õ	Principal 482.99	482.99
PHONE	Interest 32.42 31.90 31.37 30.84	192.93	507-342-5181 Interest 23.68	22.83 21.99 20.28 40.43	129.35		Interest 65 74	64.70	63.66 62.61	61.56	60.50	378.77	507-342-3701	Interest 11.66 11.06	10.46	9.26 8.65	60.95	507-828-2143	Interest 312.50	312.50
	Esc Disb 0.00 0.00 0.00	0.00	56293 Esc Disb 0.00	8 0 0 0 0 0 0 0 0 0	00:0	56293	Esc Disb	0.00	0.00	0.00	0.00	0.00	AN 56293	Esc Disb 0.00 0.00	0.00	0.00	00:00	1 56293	Esc Disb 0.00	00:00
CITY/STATE	Esc Recv 0.00 0.00 0.00	0.00	Wabasso, MN 56293 Esc Recv Esc I	8 8 8 8 8 6 6 6 6	0.00	Wabasso, MN 56293	Esc Recv	0.00	0.0 0.0	0.00	0.00	0.00	WABASSO, MN 56293	Esc Recv 0.00 0.00	0.00	0.00	00:00	Wabasso, MN 56293	Esc Recv 0.00	0.00
	0.00 0.00 0.00	0.00	SO [2	000000	00:0		98	0.00	0.0 0.0	0.00	0.00	0.00		기 6.6 6.8	0.00	0.00	0.00		S) 0.0	0.00
ADDRESS	Misc Chas 0.00 0.00 0.00 0.00	0.00	PO Box 39	00000000000000000000000000000000000000	0.00	597 HOPE STREET	Misc Chas	0.00	0.00 0.00	0.00	0.00	00:00	OAK STREET	Misc Chgs 0.00 0.00	0.00	00.0	00:00	716 Main Street	Misc Chas 0.00	0.00
ADD	Amt 242.00 242.00 242.00 242.00	J	Amt 362.10	362.10 362.10 362.10 362.10		1 262	AR2 80	482.80	482.80 482.80	482.80	482.80	l	TOR L 1235	Amt 251.00 251.00	251.00	251.00 251.00 251.00	I.		ندر اکه	Į.
Continued From Last Page Acct ID	Code Check # 24 1 843743 L4 1 843754 L4 1 843771	Bal - 06/30/2024 \$12,126.38 - Totals:	Code	1 1 843723 1 1 843738 1 1 843745 1 1 843757	. 06/30/2024 \$	SAFE STORAGE LLC #2	Code Check#	- 	1 843739 1 843746	-	1 843766	Bal - 06/30/2024 \$23,779.60 - Totals:	WABASSO ELECTRIC MOTOR L 1235 OAK STREET	Code Check # 24 1 843713 24 1 843721	1 843733		Bal - 06/30/2024 \$3,027.62 - Totals:	Wabasso Plumbing & Heating, LL	Code Check # 1 843769	Bal - 06/30/2024 \$74,517.01 - Totals:
Continued Acct ID	Date 3/28/2024 4/30/2024 6/4/2024 6/26/2024	Bal	0000001 Date 1/1/2024	2/1/2024 3/1/2024 4/1/2024 5/8/2024	Bal	0000000	Date 1/1/2024	2/1/2024	3/1/2024 4/1/2024	5/1/2024	6/1/2024	Bal	6000000	Date 1/10/2024 2/12/2024	3/4/2024	5/6/2024 5/6/2024 6/4/2024	Bal	0000016	<u>Date</u> 6/7/2024	Bai

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Detail Accounting Report - As Of: Jul/08/2024	Transactions 01/01/2024 thru 06/30/2024

Acct ID

EDA PO Box 60

Wabasso, MN 12311 507 342-5519

Cur Prin Bal Grand Tot Rcvd: \$48,280.92 Begin / End Principal Bal **Due Date** Total Principal 44,493.72 Total Principal PHONE Total Interest Total Interest 3,787.20 Tot Esc Dis 0.00 CITY / STATE
Tot Esc Rec Tot Esc Dis Tot Esc Rec 0.00 Total L/C 0.00 Total L/C ADDRESS Total Misc Total Misc 0.00 Grand Totals: NAME

14 ACTUAL ACTIVE ACCOUNTS Total Balances As Of - 06/30/2024 \$316,734.60 (For This Printed List)
CURRENT ACTUAL TOTAL NOTES RECEIVABLE TODAY: \$389,750.91
Monthly Pmts Received = 68

(For This Printed List) ACTIVE ACCOUNTS - Grand Total Current Balances: \$314,750.91 Tot Prin Bals As Of 06/30/2024: 316,734.60

CITY OF WABASSO Payments

Current Period: July 2024

Payments Batch 070824PAYEDA	\$480.34		
Refer 1986 LENDING PRO SOFTWARE Cash Payment E 245-46500-306 Service Contract Invoice	t Lending Pro Loan Soft	tware	\$95.00
Transaction Date 7/8/2024	EDA Checking	10103 Total	\$95.00
Refer 1906 BAUNE PLUMBING & HEATIN	IG _		
Cash Payment E 246-46500-401 Repairs/Maint B Invoice	uildings Plumbing work in Apt	2	\$81.64
Transaction Date 7/8/2024	EDA Dewey St Chec	10104 Total	\$81.64
Refer 1907 ECOWATER SYSTEMS Cash Payment E 246-46500-306 Service Contract Invoice	- t May and June Softner	Rent	\$138.70
Cash Payment E 246-46500-306 Service Contract Invoice	t May and June Softner	Rent	\$165.00
Transaction Date 7/8/2024	EDA Dewey St Chec	10104 Total	\$303.70
Fund Summary			
245 EDA GENERAL FUND	10103 EDA Checking \$95.00		
	\$95.00		
10104	EDA Dewey St Checkin		
246 EDA DEWEY STREET	\$385.34		
	\$385.34		
Pre-Written Checks	\$0.00		
Checks to be Generated by the Computer	\$480.34		
Total	\$480.34		

CITY OF WABASSO

Checks for Month

10104 EDA Dewey St Checkin Since June 2024 Begin Balance \$94,100.98

Check

CHECK	Vendor Name	Date	Check Am	t Source	Comment	Balance
Deposit	060524RECRENT	6/5/2024	-\$2,310.00	060524RECREN	JUNE RENT	\$96,410.98
Deposit	070324RECRENT	7/3/2024	-\$2,310.00	070324RECREN	3 MONTHS RENT JULY, A	\$98,720.98
001898	BAUNE PLUMBING & HEATIN	V 6/12/2024	\$111.52	060224PAYEDA	Plumbing at Apt 2 and 3	\$98,609.46
001899	CARTER CONSTRUCTION	6/12/2024	\$9,495.50	060224PAYEDA	5-Plex Gutters	\$89,113.96
001900	ECOWATER SYSTEMS	6/12/2024	\$191.30	060224PAYEDA	April Rent and Salt	\$88,922.66
001901	GRAMSTAD LUMBER COMP	6/12/2024	\$74.98	060224PAYEDA	Weather Stripping	\$88,847.68
001902	VISA	6/12/2024	\$48.25	060224PAYEDA	Misc Supplies	\$88,799.43
	Deposits	\$4,620.00	-\$5,301.55			
	Checks	-\$9,921.55	-ψο,σοι.σσ			

CITY OF WABASSO

07/08/24 2:01 PM Page 1

Checks for Month

10103 EDA Checking Since June 2024 Begin Balance \$197,573.28

Check

		CHECK				
CHECK	Vendor Name	Date	Check Am	t Source	Comment	Balance
001983	COUNTRY ENTERPRISES IN	6/12/2024	\$62.50	060224PAYEDA	Stickers for Advertising Bo	\$197,510.78
001984	PARALLEL AG	6/12/2024	\$2,384.91	060224PAYEDA	Unit and Access. for Wateri	\$195,125.87
001985	RUNNING SUPPLY INC	6/12/2024	\$119.83	060224PAYEDA	Misc for Watering Flowers	\$195,006.04
	Deposits	\$0.00	-\$2,567,24		_	
	Checks	-\$2,567.24	-\$2,507.24			