

**Wabasso EDA
Regular Meeting
Wednesday, February 7, 2024
5:00 p.m.**

The meeting was called to order at 5:00 p.m. with board members Pat Eichten, Karl Guetter, and Amanda Guetter in attendance. Chuck Robasse also joined remotely through zoom. Also present were McKenzie Fischer, and Pat Dingles.

The minutes of the January 3, 2024 meeting were approved with a motion by A. Guetter, second by K. Guetter. Eichten – yes; K. Guetter – yes; A. Guetter – yes; Robasse - yes

990 North Street – It was noted by Mr. Baune closing for the Bock's at 990 North Street was still scheduled for the 13th of February.

Duplex – Discussion was had about looking into the price of a duplex again since economic factors may have changed since we last received a bit. Mr. Baune was directed to contact RBC for a new quote.

Monthly Spotlight – February's Spotlight was Serenity Suites. Once McKenzie receives final approval from Serenity Suites, she will let Mr. Baune know, and it will be published on the website and Facebook.

Updating Website to Market EDA – Mr. Baune noted that he and Michelle have begun noting items on the website that need to be changed and he expects starting to make changes in February.

DEEM Inc RLF Loan – The EDA reviewed the loan request from DEEM Inc. The request was for a total of \$50,000, with \$48,000 of that being a loan. Motion by A. Guetter, second by K. Guetter to approve a \$48,000 loan to DEEM Inc, at a rate of 5% for 10-years with a mortgage and security agreement. Eichten – yes; K. Guetter – yes; A. Guetter – yes; Robasse - yes

Watering of Flowerpots by Commercial Club – Discussion was tabled until Mr. Jenniges can get quotes for what he feels is necessary to keep watering the flowers in the summer to help with efficiency and costs long-term.

Daycare Grant Opportunity – Mr. Baune noted an opportunity for funding for daycare. He noted that he did not know much about the funding opportunity, but that there is an informational webinar on Thursday, February 8th that he is trying to attend and if he feels Wabasso would be a good fit for the opportunity, he will let the EDA know.

Treasurer's Report – Motion by K. Guetter, second by A. Guetter to approve the Treasurer's Report. Eichten – yes; K. Guetter – yes; A. Guetter – yes; Robasse - yes

Bills – Motion by K. Guetter, second by A. Guetter to approve the January Bills Eichten – yes; K. Guetter – yes; A. Guetter – yes; Robasse - yes

The meeting was adjourned at 6:05 p.m.

Brandon Baune