

Minutes
City Council
Monday, December 18th, 2023
Special – Truth in Taxation Hearing
6 pm

The meeting was opened with the recitation of the pledge of allegiance.

Mayor Atkins called the meeting to order with Council members Amanda Guetter, Jeff Olson and Roger Baumann present.

Also present were Clerk/Treasurer/Administrator Brandon Baune, and City Engineer David Palm

Truth in Taxation - Mayor Atkins opened the Truth in Taxation Hearing. A budget updated dated December 18th, 2023 from Clerk/Treasurer/administrator was presented to the council. Mayor Atkins opened the hearing for public comments. There were no public comments, and the hearing was closed

Resolution 27-2023 – Motion by Olson, second by Guetter to adopt resolution 27-2023 adopting the 2024 Operating Budget and certifying the 2024 Property tax levy as follows:

| | |
|-------------------------------|--------------------|
| General Tax Levy | \$392,349.00 |
| 2022A Cedar Street Imp. Bonds | \$ 44,972.00 |
| 2013A Refunding Bonds | \$ 21,800.00 |
| 2017 Tax Abatement Levy | \$ 28,333.00 |
| 2017 Go Tax Abatement Bonds | \$ 9,352.00 |
| EDA Levy | <u>\$ 5,000.00</u> |
| Total Tax Levy | \$501,806.00 |

Atkins – yes; Guetter – yes; Baumann – yes; Olson - yes

Engineering Report – Mr. Palm gave the engineering report and noted the application for supplemental funds with RD were denied. The following were some of his points on why this happened:

- Prior calcs used 1.5% of the Median Household Income (MHI) based on the 2010 Census to calculate the user rate and loan affordability. This amount was \$55 per month per user.
- New calcs use 1.5% of the MHI based on the 2021 Census. This amount is now \$69 per month per user.
- Note / FYI: he also commented that on future projects, the rate will be based on 2% vs 1.5% of the MHI.

Net Result:

1. See attached red-line of the Amended Letter of Conditions.
2. The overall City Loan through RD will need to be raised. New Loan Amount = \$2,936,000 + \$1,500,00 = \$4,436,000
3. RD and the PFA will share in the extra grant amounts needed. This is \$1,350,000 out of the extra \$2,850,000.

RD Letter of Conditions – Motion by Olson, second by Guetter to approve the updated USDA RD Letter of Conditions for the Sewer Rehab Project beginning in the Spring of 2024.

Atkins – yes; Guetter – yes; Baumann – yes; Olson - yes

Consent Agenda – Motion by Olson, second by Baumann to approve consent agenda as follows:

1. Approve Resolution 24-2023 Amending the 2023 Operating Budget and Approving Budget Adjustments
2. Approve Roadhouse Bar and Grill Application for Street Closure for Summer 2024 Roll-ins
3. Approve Roadhouse Bar and Grill Application for Street Closure for Street Closure for Concert

Atkins – yes; Guetter – yes; Baumann – yes; Olson – yes

Motion by Guetter, second by Olson to adjourned at 6:25 p.m.

Atkins – yes; Guetter – yes; Baumann – yes; Olson - yes

Brandon Baune
Clerk/Treasurer/Administrator