

**City of Wabasso
ECONOMIC DEVELOPMENT AUTHORITY
1429 Front Street P O Box 60
Wabasso MN 56293
Regular Meeting
Wednesday, November 1, 2023
5:00 pm**

CALL TO ORDER:

MINUTES:

1. Approve Minutes – September 6, 2023.

OLD BUSINESS:

1. Becky Bock – 990 North St. -
2. Discuss Duplex –
3. Daycare Center –
4. Development/Strategic Plan
 - a. October Community Spotlight – Lori’s Little Side Gig
 - b. November Community Spotlight
 - c. Strategic Plan Update – zoning ordinance
 - d. Highway 68 Corridor

NEW BUSINESS:

1. 5-Plex quote for new gutters and update on maintenance concern
2. Follow-up on Daycare Discussion
3. 2024 Preliminary Budget
4. Wabasso 2023 LRIP Front Street Support Resolution

TREASURER’S REPORT:

1. Detailed Accounting Report for September and October
2. Loan and Checking Balances Summary Report for September and October

BILLS:

1. September and October Checks Issued
2. General Checking Claims – September and October
3. Dewey Street Claims – September and October

ADJOURN:

ECONOMIC DEVELOPMENT AUTHORITY
Regular Meeting – November 1, 2023
Agenda Report

1. **Minutes** – Approve the minutes from the September 6th, 2023 meeting. No meeting October 4th.
2. **Becky Bock** – 990 North Street – Discuss pricing for lot.
3. **Duplex** – Nothing new to report
4. **Daycare Cetner** – Nothing new to report
5. **Strategic Plan Update** – The Board noted the following items to work on:
 - Spotlight local businesses on the City’s Facebook page – October’s spotlight was Lori’s Little Side Gig. I posted this once it became available. November’s spotlight is not complete, but it will be posted as soon as it is and will be included in next month’s packet.
 - Business Succession Planning – Nothing new to report.
 - Update the website to market the EDA business financing programs. Develop marketing literature. – Michelle and I will be working on updates to the website. Any input on updates, changes, or anything else you would like to see would be appreciated.
 - Connect our businesses with resources to meet their specific needs. Use the newly created REDC Business Resource Guide – Ongoing
 - Develop a plan for downtown beautification – Nothing new to report.
 - Highway 68 Study – Nothing new to report
6. **Dewey Street 5-Plex Maintenance Concerns** – Mr. Baune will provide an update on the progress and the plan going forward.
7. **5-Plex Quote for new gutters** – See quote for new seamless gutters. Also, Brandon will give a brief update on the maintenance concerns for the 5-plex.
8. **Daycare Discussion Follow-up** – Brandon, Pat, and Amanda will summarize conversation with daycare providers at last month’s meeting.
9. **2024 Preliminary Budget** – Please see attached. This is a first draft and will be adjusted to the EDA’s goals and objectives for 2024.
10. **Wabasso 2023 LRIP Front Street Support Resolution** – Please see resolution attached. Wabasso is applying for a grant for Front Street, just as they did for Cedar Street. It was the engineer’s recommendation that the EDA sign a resolution in support of this for the application file. Please approve resolution.
11. **Treasurer’s Report** – See attached for September and October.
12. **Bills** – Attached for September and October. Please approve.

**Wabasso EDA
Regular Meeting
Wednesday, September 6, 2023
5:00 p.m.**

The meeting was called to order at 5:00 p.m. with board members Pat Eichten, Karl Guetter and Amdanda Guetter. Also present were McKenzie Fischer and Pat Dingels.

The minutes of the August 2, 2023, meeting was approved on a motion by K. Guetter, second by A. Guetter Eichten – yes; K. Guetter – yes; A. Guetter – yes.

990 North Street – Tanner and Becky Bock Lot – Mr. Novak gave an update on the rules around Tanner and Becky Bock purchasing 990 North Street. He explains that it is OK to pull it out of the TIF district without replacing it with another property. This process can be done with a simple resolution. The other issue is lot price. The EDA agreed they would like input from Mr. Robasse on a price for the lot. Mr. Novak will write up resolution for next meeting where a price will also be determined.

Jim Salfer arrived at 5:10 p.m.

Daycare Center – Mr. Baune gave a brief update on his research over the last month. He did not hear back from those he reached out to and will do further research over the next month and report back to the EDA. It was also recommended that Mr. Baune reach out to daycare providers in and around town to bring them into the next meeting for their thoughts on daycare in the community.

Dewey St. 5-Plex Maintenance Concerns – Mr. Baune gave a brief update on the items that have been worked on over the last month. He explained that Josh and Jim have both been very busy over the past month with major projects happening in the city. He said that the 5-plex would be a bigger priority over the next month. The EDA recommended staff work on time-sensitive issues and asked that they keep the EDA informed on the progress.

Zoning Board of Adjustment – K. Guetter volunteered to be the EDA representative to the Zoning Board of Adjustment.

EDA Lots Flyers – The EDA reviewed lot flyers and asked Mr. Baune to reach out to area realtors who could use this for perspective buyers.

RADC Membership Cost Sharing – Motion by K. Guetter, second by A. Guetter to approve the 2024 RADC membership costs with the city.

Eichten – yes; K. Guetter – yes, A. Guetter – yes

Grant Opportunities – M. Dingles presented grant opportunities for small cities. The RADC can assist in writing grant applications for the city should they decide to go for one of the opportunities.

Monthly Spotlight – September's Spotlight is Baune's Catering, Highway 68/67 Off Sale. McKenzie provided the spotlight at the meeting. Brandon will upload the spotlight to the City's Facebook and website once McKenzie gets the OK from Brian on the final draft. Additionally, McKenzie will do a future spotlight highlighting the business who has received loans from the EDA and how it has helped them. The EDA thought this would be a good way to get word out on loan opportunities that the EDA has.

Jimmy Salfer – Jimmy Salfer presented questions to the EDA and Mr. Novak about restrictive covenants for putting up a shed behind his house. Mr. Novak and the EDA believed this should not be an issue based on the

way he was presenting it, but it was recommended that Mr. Salfer check the new Zoning Ordinance. Brandon to have this ready for Jimmy as he will stop in to pick up a copy.

Treasurer's Report – Motion by A. Guetter, second by K. Guetter, to approve the treasurer's report as submitted.

Eichten – yes; K. Guetter – yes. A. Guetter – yes.

Bills – Motion by A. Guetter, second by K. Guetter to approve the bills for August as follows:

General Checking:	\$3,118.08
Dewy Street Checking:	<u>\$ 274.82</u>
Total:	\$3,392.90

Eichten – yes; K Guetter – yes; A. Guetter – yes.

The meeting was adjourned at 5:45 p.m.

Brandon Baune

Revised 8-3-22

Total Street Project Cost: 565,000.00

GO Tax Abatement Note Series 2017A

Principal 425,000.00
 Rate 3.30%
 Years 15
 Ann Pymt 36,000.00 540,000.00

Estimated Additional Infrastructure: 20,000.00

				Size	Cost	% of Cost	Share of Ann Pymt	5 Yrs Tax 4,200/yr	Calc Price	8/3/2022 Suggested Price	7/6/2022 Lot Price was
North	Serenity Suites	3rd Addition		315.45	116,419.68	19.92%	7,424.17	65,732			
Side	Lot 1	Blk 1	4th Addition	144.46	58,509.03	10.01%	3,581.82	21,000	37,509	38,000	38,000
	Lot 2+	Blk 1	4th Addition	156.12	63,531.94	10.87%	3,890.08	21,000	42,532	43,000	43,000
	Lot 3	Blk 1	4th Addition	0.00	-	0.00%	-	-	-	-	-
	Lot 4+	Blk 1	4th Addition	158.56	61,313.50	10.49%	3,746.09	21,000	40,313	45,000	45,000
South	Lot 1	Blk 2	3rd Addition	120.00	44,187.08	7.56%	2,693.79	21,000	23,187	17,000	17,000
Side	Lot 2	Blk 2	3rd Addition	115.00	42,597.10	7.29%	2,597.56	21,000	21,597	22,000	22,000
	Lot 3	Blk 2	3rd Addition	115.00	42,597.10	7.29%	2,597.56	21,000	21,597	22,000	22,000
	Lot 1	Blk 2	4th Addition	135.10	52,718.68	9.02%	3,222.24	21,000	31,719	32,000	19,000
	Lot 2	Blk 2	4th Addition	135.10	52,718.68	9.02%	3,222.24	21,000	31,719	32,000	19,000
	Lot 3	Blk 2	4th Addition	0.00	-	0.00%	-	-	-	-	19,000
	Lot 4	Blk 2	4th Addition	154.38	49,929.51	8.54%	3,024.44	21,000	28,930	34,000	22,000
					584,522.31	100.00%	36,000.00	254,732		285,000	
				1549.17							
				1233.72							
									Sale Price + 5 yrs taxes	539,732	

<u>Parcel ID</u>	<u>Property Address</u>	<u>Owner</u>	<u>Purchase Price</u>	<u>Sale Date</u>
93-281-0040	1001 North St	Baune	20,000	Dec-20
93-280-0180	994 North St	Cooreman	10,000	Oct-17
93-280-0220	998 North St	Kittelson	10,000	Dec-16
93-280-0360	800 Rose St	Pope	25,000	Nov-16
93-280-0240	1000 North St	Eichten	10,000	Oct-16
93-280-0380	798 Rose St	Guetter	10,000	Jul-13
93-280-0420	601 Hope St	Eichten	14,000	May-13
93-280-0080	997 North St	Salfer	10,000	Sep-12
93-280-0200	996 North St	Kemp	10,000	May-12
93-281-0020	999 North St	Beraneck	10,000	May-11
93-280-0160	992 North St	Bock	10,000	Sep-10
93-280-0460	602 Hope St	Palmer	12,500	Aug-09
93-280-0340	802 Rose St	Geske	10,000	Mar-09
93-280-0020	991 North St	Zollner	35,000	May-07
93-281-0060	1003 North St	Sagedahl	12,500	Sep-06
93-280-0280	799 Rose St	Burns	10,000	Feb-06
93-280-0300	801 Rose St	Berg/Baune	10,000	Sep-05
93-280-0320	803 Rose St	Morin	10,000	Sep-05
93-280-0400	599 Hope St	Altermatt	13,900	May-03
93-280-0440	603 Hope St	Rohlik	16,000	May-02

<u>Remaining Lots - North St</u>			<u>County Value</u>	<u>Suggested Sale</u>
93-280-0140	990 North St	.54 A	10,300	5,000 Next to Co Rd 6
93-280-0060	995 North St	.32 A	7,400	5,000 Conditioned on house built within 2 yrs
93-280-0260	1002 North St	.53 A	10,200	5,000 Low lot - patio home only or playground

October Spotlight: Lori's Little Side Gig

By: McKenzie Fischer

For the month of October, the Wabasso EDA, Commercial Club, and Redwood Area Development Corporation are highlighting Lori Schoer and her business, 'Lori's Little Side Gig' that she operates out of her home between Wanda and Wabasso. Lori grew up near New London, MN and met her husband Joel in 2011. Before the birth of her first son Greyson, she was a full-time social worker working in county social services agencies. Lori was able to leave her career of Social Work and become a stay at home mom in early 2017. Lori and Joel have two sons, Greyson (age 7 years) and Braxton (age 5 years).

Mother's Day in 2020, during the height of the COVID-19 pandemic is when Lori says her inspiration was sparked after receiving a Cricut Vinyl Cutter from her husband and sons. "I was getting a little stir crazy from not being able to leave the house and my husband and I were thinking of ways or hobbies that might help alleviate the feeling of being stuck at home," said Lori. "At first, I just started making a few decorative signs, some shirts for our boys and my friends' children, and some other small miscellaneous items not long after receiving the Cricut."

In December of the same year, just as Lori's business started to pick up, her husband Joel had seen an ad about a laser engraver. After deciding that adding a laser engraver could turn possibly into a small business, Lori and Joel decided to travel down to Florida to the Boss Headquarters to get training on how the laser engraver worked. Soon after, the laser machine was delivered to their front door. After the training at the headquarters in Florida and the many hours of extensive researching and YouTube videos, Lori started to get the hang of the laser machine and now is able to offer a wide variety of laser engraved products. Later in the spring of 2021, Lori started to attend vendor shows and she says "My business basically was born at that time." She also stated that the encouragement and support from her family and friends gave her the courage to take matters into her own hands and to start selling what she was making.

When Lori started making these crafts everything was done out of her home and garage. Over the past couple of years however, she and her family have quickly realized that between the tools and amount of product she needs to carry, they needed a dedicated space just for the business. Just this past year Lori and her family were able to build a new home onto their existing garage as well as an addition to their garage which will be able to house their laser machine amongst other things! "Soon we will actually be able to park our cars in the garage again instead of just housing Side Gig stuff," Lori chuckled.

Some of the products that you would be able to get from Lori are engraved insulated can coozies, decorative signs, engraved drinkware, personalized water bottles, engraved charcuterie boards / cutting boards, engraved wooden spoons, silicone wristlet keychains, and much more! Lori is able to customize just about anything she sells exactly the way that the customer wants which is what keeps her business so versatile. "I'm also able to switch up some of the items I make to fit the seasons, I will begin making Christmas and winter items this month like Christmas ornaments, Santa keys, Santa treat trays, Christmas countdown signs, and other decorative signs for the season." Lori says that she has been able to expand into some fun

keepsakes or very sentimental gift items like engraving a handwritten recipe onto smaller cutting boards in the exact handwriting from the recipe. Some of her favorite items to make are the Christmas ornaments, even though they are some of the most time-consuming items to make.

When asked who Lori's biggest advocate was in starting this business she replied, "My biggest advocate and helper with this business has been my husband, Joel. He helps with setup or tear down at shows when he can and is great at taking the parental lead of our two sons when I need to work late in the garage or when I am at shows. Joel also provides tons of moral support and is my biggest cheerleader. He trusts my judgment and goes along with my business ideas regarding products, or shows but isn't afraid to offer advice and opinions." Lori stated that she couldn't be more thankful for a husband that didn't complain much when the garage—a man's paradise—was taken over by inventory, tools, and a 650-pound laser engraver!

Lori's favorite thing about being her own boss is being able to set her own schedule and the freedom that comes along with every aspect of the business. She enjoys being able to add new items into her lineup whenever she feels and also enjoys being able to test out the products before she sells them in order to make sure her customers get the best quality.

Never in her wildest dreams did Lori imagine that her "little side gig" would become what it has today. In addition to craft and vendor fairs she was also given the opportunity to sell some of her products on the shelves at Holmberg Orchard the past two seasons. She mentioned that she and her husband are now seriously considering adding a second laser engraving machine in order to help her keep up with the orders during her busy seasons. "The business has gone from a handful of hours a week for me to a full-time job! I never ever thought that I would need a separate space for my business and I am just so thankful for our community for all of the continued support," said Lori.

I asked Lori what advice she had for her younger self, and she had many wise words to say. "I would tell my younger self to be very thankful for being raised in a family where hard work and independence were instilled values. I would tell my younger self to not worry about what the future holds and to keep the faith because it all works out in the end. I'd remind myself to always remember to let go and let God. I would also tell my younger self to never stop learning and that failures are not the worst thing in the world because we really can learn from them. And lastly, you can't please everyone. There's going to be people who don't like you, but remember that you always have a core group of people who love you that will be there in the happy times, during life's rougher moments, and everything in between." She then stated that the advice she had for any others looking to start their own advice is, "Do your research. Make sure the area isn't already inundated with the particular type of business you want to start. A person needs to have a level of grit and determination to make a business take off. You are going to have successes and failures, but you have to learn from them all. Not everyone is going to like your business—or you—and that's ok. And lastly, never stop learning."

Lori said that her plans for the future are to continue to give her all with everything she does whether that's her small business, her family, or just simply having fun. When asked what she would like to tell her customers and the surrounding community she replied, "There would be no Little Side Gig if it were not for this community and their continued support. I feel so blessed to be able to raise our kids in such a great area. Thank you all so very much for everything."

If you are looking for a fun and sentimental gift to give a loved one during this upcoming holiday season, or some décor for your home, make sure you check out Lori Schoer and her business with a multitude of items, Lori's Little Side Gig. She can be reached through her Facebook page Lori's Little Side Gig, by emailing lorischoer@yahoo.com, or by calling or texting 320-368-0735.

Carter Construction Inc.

43882 330th St.
Jeffers, MN 56145

Estimate

Date	Estimate #
9/16/2023	581

Name / Address
Frericks Construction LLC 36710 240th St. Clements, MN 56224

Project	
Description	
Total	
Wabasso Townhomes	
Install seamless gutters (white) and 3"x3" downspouts (white)	5,208.00
Install leaf protection, if wanted	3,255.00
5% Discount for doing both gutters and leaf protection, at the same time (\$423.15)	
Removal and disposal of old gutters	465.00
<p>Prices in above estimate/bid are good for 30 days from date. By signing, you are in contract with Carter Construction Inc. for above work described. Only items listed above are included, so please review carefully. Please circle work you would like done and cross out work you don't want. Thank you</p> <p>Cell# (507)830-1334 Home#(507)628-5556 Fax# (507)628-4312</p> <p>Please sign and return 1 copy. Thanks Brandon Carter _____</p>	
Total	\$8,928.00

**CITY OF WABASSO
ECONOMIC DEVELOPMENT AUTHORITY
2024 OPERATING BUDGET
DRAFT - 10/24/2023**

FUND/ACCOUNT	2021 Actual	2022 Actual	2023 Budget	2023 Estimate	2024 Budget
EDA RLF I					
Revenues					
R 240-46500-34950 Other Revenues	\$0	\$0	\$0	\$0	\$0
R 240-46500-34951 EDA Loan Principal Payments	\$0	\$0	\$0	\$0	\$0
R 240-46500-34952 Interest on Loan payments	\$8,824	\$7,028	\$7,475	\$7,475	\$8,000
R 240-46500-36210 Interest Earnings	\$691	\$776	\$360	\$360	\$400
R 240-46500-39203 Transfer from Fund Bal.	\$0	\$800	\$0	\$0	\$0
Total	\$9,515	\$8,604	\$7,835	\$7,835	\$8,400
Expenditures					
E 240-46500-361 General Liability Ins	\$0	\$0	\$0	\$0	\$0
E 240-46500-625 Loans	\$0	\$0	\$0	\$0	\$0
E 240-46500-626 Bond Costs/Origination Fees	\$0	\$0	\$0	\$0	\$0
E 240-46500-700 Transfers (GENERAL)	\$8,989	\$7,028	\$7,475	\$7,475	\$8,000
E 240-46500-706 Bad Debt	\$0	\$0	\$0	\$0	\$0
Total	\$8,989	\$7,028	\$7,475	\$7,475	\$8,000
Net RLF I	\$526	\$1,576	\$360	\$360	\$400
EDA RLF II					
Revenues					
R 241-46500-34950 Other Revenues	\$46	\$0	\$0	\$0	\$0
R 241-46500-34951 EDA Loan Principal Payments	(536)	\$0	\$0	\$0	\$0
R 241-46500-34952 Interest on Loan payments	\$2,127	\$1,220	\$1,300	\$1,300	\$1,200
R 241-46500-36210 Interest Earnings	\$88	\$265	\$100	\$100	\$125
R 241-46500-39203 Transfer from Other Fund	\$0	\$400	\$0	\$0	\$0
Total	\$1,725	\$1,885	\$1,400	\$1,400	\$1,325
Expenditures					
E 241-46500-304 Legal Fees	\$0	\$0	\$0	\$0	\$0
E 241-46500-430 Miscellaneous (GENERAL)	\$0	\$0	\$0	\$0	\$0
E 241-46500-625 Loans	\$0	\$0	\$0	\$0	\$0
E 241-46500-626 Bond Costs/Origination Fees	\$0	\$0	\$0	\$0	\$0
E 241-46500-700 Transfers (GENERAL)	\$2,173	\$1,220	\$1,300	\$1,300	\$1,200
E 241-46500-706 Bad Debt	\$357	\$0	\$0	\$0	\$0
Total	\$2,530	\$1,220	\$1,300	\$1,300	\$1,200
Net RLF II	(\$804)	\$665	\$100	\$100	\$125
EDA WDC					
Revenues					
R 242-46500-34950 Other Revenues	\$0	\$0	\$0	\$0	\$0
R 242-46500-34951 EDA Loan Principal Payments	\$0	\$0	\$0	\$0	\$0
R 242-46500-34952 Interest on Loan payments	\$0	\$0	\$0	\$0	\$0
R 242-46500-36210 Interest Earnings	\$40	\$78	\$50	\$50	\$0
Total	\$40	\$78	\$50	\$50	\$0
Expenditures					
E 242-46500-430 Miscellaneous (GENERAL)	\$0	\$0	\$0	\$0	\$0
E 242-46500-700 Transfers (GENERAL)	\$0	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0	\$0
Net WDC	\$40	\$78	\$50	\$50	\$0

FUND/ACCOUNT	2021 Actual	2022 Actual	2023 Budget	2023 Estimate	2024 Budget
EDA GENERAL					
Revenue					
R 245-46500-31000 General Property Taxes	\$0	\$5,010	\$0	\$0	\$0
R 245-46500-33000 Intergovernmental Revenues	\$5,079	\$0	\$5,000	\$5,000	\$5,000
R 245-46500-34950 Other Revenues	\$0	\$3,886	\$0	\$0	\$0
R 245-46500-36210 Interest Earnings	\$437	\$457	\$1,200	\$1,200	\$1,200
R 245-46500-36221 Security Deposits	\$0	\$500	\$0	\$0	\$0
R 245-46500-39101 Sales of General Fixed Assets	\$0	\$100,167	\$43,000	\$43,000	\$0
R 245-46500-39203 Transfer from Other Fund	\$11,162	\$8,248	\$8,775	\$8,775	\$9,200
Total	\$16,678	\$118,268	\$57,975	\$57,975	\$15,400
Expenditures					
E 245-41560-303 Engineering Fees	\$0	\$3,917	\$0	\$0	\$1,000
E 245-41560-340 Advertising	\$0	\$4,406	\$0	\$0	\$0
E 245-46500-101 Full-Time Employees Regular	\$0	\$0	\$570	\$700	\$719
E 245-46500-103 Part-Time Employees	\$0	\$0	\$0	\$450	\$496
E 245-46500-110 Other Pay (GENERAL)	\$3,540	\$1,800	\$1,900	\$0	\$0
E 245-46500-121 PERA	\$0	\$0	\$0	\$53	\$54
E 245-46500-122 FICA	\$0	\$0	\$0	\$71	\$75
E 245-46500-123 Medicare	\$0	\$0	\$0	\$17	\$18
E 245-46500-216 Chemicals and Chem Products	\$267	\$1,054	\$900	\$500	\$500
E 245-46500-217 Other Operating Supplies	\$0	\$0	\$0	\$496	\$500
E 245-46500-223 Building Repair Supplies	\$0	\$0	\$0	\$0	\$0
E 245-46500-225 Landscaping Materials	\$0	\$0	\$0	\$382	\$400
E 245-46500-303 Engineering Fees	\$0	\$5,014	\$750	\$750	\$750
E 245-46500-304 Legal Fees	\$2,052	\$2,914	\$2,000	\$1,000	\$1,000
E 245-46500-306 Service Contract	\$1,693	\$85	\$0	\$0	\$0
E 245-46500-307 consulting fees	\$2,600	\$1,750	\$1,500	\$1,500	\$1,500
E 245-46500-310 Real Estate Taxes	\$0	\$21	\$21	\$21	\$21
E 245-46500-311 Refunds	\$0	\$0	\$0	\$17,176	\$0
E 245-46500-322 Postage	\$0	\$0	\$0	\$0	\$0
E 245-46500-340 Advertising	\$0	\$1,039	\$0	\$0	\$0
E 245-46500-351 Legal Notices Publishing	\$390	\$286	\$209	\$209	\$209
E 245-46500-430 Miscellaneous (GENERAL)	\$283	\$30	\$100	\$100	\$100
E 245-46500-432 Uncollectable Checks	\$0	\$173	\$0	\$0	\$0
E 245-46500-433 Dues and Subscriptions	\$1,668	\$2,125	\$1,668	\$2,200	\$2,200
E 245-46500-700 Transfers (GENERAL)	\$0	\$1,200	\$41,000	\$41,000	\$0
Total	\$12,492	\$25,813	\$50,618	\$66,624	\$9,542
Net EDA General Fund	\$4,187	\$92,455	\$7,357	(\$8,649)	\$5,858

FUND/ACCOUNT	2021 Actual	2022 Actual	2023 Budget	2023 Estimate	2024 Budget
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DEWEY STREET 5 PLEX
Revenues

R 246-46500-36210 Interest Earnings	\$6	\$11	\$50	\$50	\$50
R 246-46500-36216 Investment Interest CDs	\$0	\$0	\$0	\$0	\$0
R 246-46500-36220 Rents	\$41,300	\$46,720	\$46,305	\$46,305	\$48,510
R 246-46500-36221 Security Deposits	\$0	\$0	\$0	\$0	\$0
R 246-46500-36240 Refunds and Reimbursements	\$0	\$248	\$0	\$0	\$0
R 246-46500-36241 Insurance Proceeds	\$0	\$0	\$0	\$0	\$0
R 246-46500-39201 Transfer from General Fund	\$0	\$5,000	\$0	\$0	\$0
R 246-46500-39203 Transfer from Other Fund	\$0	\$0	\$0	\$0	\$0
Total	\$41,306	\$51,979	\$46,355	\$46,355	\$48,560

Expenditures

E 246-46500-101 Full-Time Employees Regular	\$0	\$290	\$375	\$500	\$565
E 246-46500-103 Part-Time Employees	\$0	\$0	\$405	\$250	\$248
E 246-46500-121 PERA	\$0	\$0	\$26	\$38	\$42
E 246-46500-122 FICA	\$0	\$0	\$48	\$47	\$50
E 246-46500-123 Medicare	\$0	\$0	\$0	\$11	\$12
E 246-46500-217 Other Operating Supplies	\$206	\$636	\$650	\$250	\$250
E 246-46500-223 Building Repair Supplies	\$91	\$0	\$200	\$100	\$100
E 246-46500-225 Landscaping Materials	\$0	\$257	\$260	\$260	\$260
E 246-46500-228 Other Repair Supplies	\$0	\$0	\$0	\$0	\$0
E 246-46500-304 Legal Fees	\$298	\$0	\$0	\$0	\$0
E 246-46500-306 Service Contract	\$0	\$930	\$475	\$2,809	\$2,809
E 246-46500-310 Real Estate Taxes	\$2,900	\$3,057	\$3,057	\$3,256	\$3,419
E 246-46500-311 Refunds	\$0	\$0	\$0	\$0	\$0
E 246-46500-322 Postage	\$0	\$0	\$0	\$0	\$0
E 246-46500-352 General Notices and Pub Info	\$0	\$0	\$0	\$0	\$0
E 246-46500-361 General Liability Ins	\$751	\$1,799	\$1,799	\$2,124	\$2,124
E 246-46500-381 Electricity	\$67	\$0	\$0	\$0	\$0
E 246-46500-383 Heat	\$203	\$134	\$0	\$0	\$0
E 246-46500-401 Repairs/Maint Buildings	\$2,845	\$1,831	\$1,500	\$1,500	\$2,400
E 246-46500-405 Depreciation (GENERAL)	\$0	\$0	\$0	\$0	\$0
E 246-46500-430 Miscellaneous (GENERAL)	\$0	\$0	\$100	\$100	\$100
E 246-46500-432 Uncollectable Checks	\$0	\$0	\$0	\$0	\$0
E 246-46500-500 Capital Outlay (GENERAL)	\$16,439	\$0	\$0	\$0	\$10,000
E 246-46500-602 Other Long-Term Oblig Princ al	\$0	\$0	\$0	\$0	\$0
E 246-46500-610 Interest	\$916	\$214	\$0	\$0	\$0
E 246-46500-625 Loans	\$23,084	\$19,407	\$0	\$0	\$0
Total	\$47,799	\$28,554	\$8,895	\$11,243	\$22,379
Net Dewey St. Apts.	(\$6,492)	\$23,425	\$37,460	\$35,112	\$26,181

Resolution # -2023

**CITY OF WABASSO
WABASSO, MINNESOTA
Resolution Number 22-2023
CITY OF WABASSO, MN**

**LOCAL ROAD IMPROVEMENT GRANT (LRIP)
FRONT STREET**

WHEREAS, the City of Wabasso Economic Development Authority (EDA) would like to continue to support the City in maintaining and improving street surface infrastructure to its downtown business district, Community Center, and to its residents and;

WHEREAS, the City of Wabasso is forced to accept and accommodate the heavy agricultural and commercial traffic on Front Street as a “Farm to Market” roadway within the City Limits due to its location between the grain elevator business and Trunk Highway 68 and;

WHEREAS, due to the deteriorated condition of the street surface from years of use by regional heavy farm machinery and trucks and from other local residential traffic, the City of Wabasso intends to reconstruct Front Street for Main Street to Dewey Street and;

WHEREAS, the Wabasso EDA Board believes this to be an important economic development for the community.

NOW, THEREFORE BE IT RESOLVED, the City of Wabasso EDA board does hereby gives complete support to this important project that will provide improved street surface infrastructure for use by the regional and local community.

Passed and approved this 1st day of November, 2023

Pat Eichten, President

Brandon Baune, Clerk

EDA Monthly Payment Schedule
as of 9/30/2023

<u>Name</u>	<u>Pmt Due</u>	<u>Pmt Amt</u>	<u>Int</u>	<u>Prin Amt</u>		<u>Maturity Date</u>	<u>Last Payment</u>	<u>Payment Due</u>
Babble On Bar & Grill	15th	\$ 800.00	3%	\$ 68,805.62	EDA I	11/15/2032	9/19/2023	8/15/2023
Chad Ruprecht	21st	\$ 400.00	3%	\$ 8,200.13	EDA II	5/21/2028	9/19/2023	8/21/2023
DEEM, Inc	21st	\$ 482.80	3%	\$ 13,195.87	EDA I	5/21/2025	9/21/2023	8/21/2023
DEEM, Inc	21st	\$ 357.27	3%	\$ 9,396.59	EDA I	5/21/2025	9/21/2023	8/21/2023
Jenniges Gas & Diesel	14th	\$ 300.00	3%	\$ 8,801.89	EDA I	12/11/2026	9/11/2023	8/14/2023
Jonti-Craft	25th	\$ 3,886.28	2.5%	\$ 90,884.60	EDA I	9/25/2025	9/19/2023	8/25/2023
Jonti-Craft	25th	\$ 120.19	2.5%	\$ 2,811.28	EDA II	9/25/2025	9/19/2023	8/25/2023
Mid County Ag Services	20th	\$ 242.00	3%	\$ 14,007.95	EDA I	11/20/2028	8/17/2023	8/20/2023
Matt Novak	1st	\$ 362.10	3%	\$ 10,482.12	EDA II	8/4/2026	9/1/2023	8/1/2023
Safe Storage 2	5th	\$ 482.80	3%	\$ 27,542.57	EDA I	10/5/2028	9/1/2023	8/5/2023
Wabasso Eletric Motor LLC	6th	\$ 251.00	3%	\$ 5,187.11	EDAI	8/6/2024	9/5/2023	8/6/2023
Totals		\$ 7,684.44		<u>\$ 259,315.73</u>				
EDAI Daily Savings		\$ 434,218.90						
EDAI Daily Savings		\$ 134,428.89						
EDA-WDC		\$ 0.61						
Total Savings		\$ 568,648.40						
EDA WDC Savings								
Starting Balnace		\$ 0.61						
Interest								
Ending Balance		\$ 0.61						

EDA General Fund

Beginning Balance				\$ 192,566.36
Plus Deposits	Outstanding			
	Rev	Interest Earnings		\$ 95.68
	Exp	Parallel Ag		\$ (157.86)
		RADC		\$ (2,124.62)
		Column		\$ (291.35)
				\$ -
		Future Checks - Transfer Errors - Deposit Errors		\$ 6,297.54
				<u>\$ 196,385.75</u>
Ending Balance				

CD # 115009 renewal 12-9-19				\$ 28,446.81
CD #33649				\$ 50,186.34
	CD Total			<u>\$ 78,633.15</u>

EDA General Total \$ 275,018.90

EDA Dewey Street				
Beginning Balance				\$ 74,022.68
Plus Deposits	Rents			\$ 4,620.00
	interest			\$ 12.15
Less Checks /Outstanding				
	Runnings			\$ (109.82)
	Ecowater Systems			\$ (165.00)
FUTURE	Deposit from EDA General			
	Payments to General Fund Checking			<u>\$ 78,380.01</u>

EDA Eastvail Sales Account	Starting Balance			\$ -
	Interest on investments			\$ -
	Transfer to General Checking			\$ -
				<u>\$ -</u>

Dewey Street Townhomes Loan Paid off \$ - 2.8 % interest

EDA I

9/30/2023

Balance Sheet

	Balance		Balance	
Assets	8/31/2023	Adj.	9/30/2023	
Cash	\$ 432,643.29	1,575.61	\$ 434,218.90	
Notes Receivable	\$ 238,623.34	(5,987.02)	\$ 232,636.32	
Total Assets	\$ 671,216.96	(4,411.41)	\$ 666,855.22	
Liabilities				
	\$ -	\$ -	\$ -	
Total Liabilities	\$ -	\$ -	\$ -	
Assets less Liabilities	\$ 670,700.83		\$ 666,855.22	
Principal Payments Monthly			Principal Payments Year to Date	
Babble On Bar & Grill	\$ 626.42		Babble On Bar & Grill	\$ 5,581.88
Deem 1	\$ 448.69		Deem 1	\$ 3,999.07
Deem 2	\$ 332.95		Deem 2	\$ 2,966.85
Jenniges Gas & Diesel 1	\$ 476.80		Jenniges Gas & Diesel 1	\$ 2,666.52
Jonti-Craft 1	\$ 3,689.25		Jonti-Craft 1	\$ 32,928.49
Mid Country Ag Services	\$ -		Mid Country Ag Services	\$ 1,637.36
Safe Storage #2	\$ 412.91		Safe Storage #2	\$ 3,679.35
Total Principal Payments	\$ 5,987.02		Total Principal Payments	\$ 53,459.52
New Loans				
	\$ -			
	\$ -			
	\$ -			
Income Statement				
Income				
Interest on Loans Monthly			Interest on Loans Year to Date	
Babble On Bar & Grill	\$ 173.58		Babble On Bar & Grill	\$ 1,618.12
Deem 1	\$ 34.11		Deem 1	\$ 347.06
Deem 2	\$ 24.32		Deem 2	\$ 248.61
Jenniges Gas & Diesel 1	\$ 23.20		Jenniges Gas & Diesel 2	\$ 233.48
Jonti-Craft 1	\$ 197.03		Jonti-Craft 1	\$ 2,048.03
Mid Country Ag Services	\$ -		Mid Country Ag Services	\$ 298.64
Safe Storage #2	\$ 69.89		Safe Storage #2	\$ 665.85
Total Interest Payments	\$ 522.13		Total Interest Payments	\$ 5,459.79
Savings Interest				
Quarter 1	\$ 242.00			
Quarter 2	\$ 557.84			
Quarter 3	\$ 592.81			
Quarter 4	\$ -			
Total Interest Payments	\$ 1,392.65			
Deposit Error	\$ (5,526.35)			
Total Income	\$ (3,611.57)			
Expenses				
Interest Payment	\$ -			
Total Expense	\$ -			
Net Income	\$ (3,611.57)			

EDA II 9/30/2023

Balance Sheet

	Balance 8/31/2023	Adj.	Balance 9/30/2023
Assets			
Cash	\$ 133,881.95	546.94	\$ 134,428.89
Notes Receivable	\$ 27,745.79	(1,065.15)	\$ 26,680.64
Total Assets	\$ 161,639.28	571.33	\$ 161,109.53

Liabilities

	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -
Assets less Liabilities	\$ 161,639.28		\$ 161,109.53

Principal Payments Monthly

Chad Ruprecht	\$ 378.55
Jonti-Craft	\$ 114.10
Novak Law	\$ 335.06
Wabbasso Electric Motor	\$ 237.44
Total Principal Payments	\$ 1,065.15

New Loans

\$ -
\$ -
\$ -

Principal Payments Year to Date

Chad Ruprecht	\$ 3,373.19
Jont-Craft	\$ 1,018.37
Novak Law	\$ 2,985.61
Wabbasso Electric Motor	\$ 1,883.02
Total Principal Payments	\$ 9,260.19

Income Statement

Income

Interest on Loans Monthly

Chad Ruprecht	\$ 21.45
Jonti-Craft	\$ 6.09
Novak Law	\$ 27.04
Wabbasso Electric Motor	\$ 13.56
	\$ -
	\$ -
Total Interest Payments	\$ 68.14

Interest on Loans Monthly

Chad Ruprecht	\$ 226.81
Jont-Craft	\$ 63.34
Novak Law	\$ 273.29
Wabbasso Electric Motor	\$ 124.98
	\$ -
	\$ -
Total Interest Payments	\$ 688.42

Savings Interest

Quarter 1	\$ 140.15
Quarter 2	\$ 178.20
Quarter 3	\$ 184.84
Quarter 4	\$ -
	\$ 503.19

Deposit Error

\$ (771.19)

Total Income

\$ 571.33

Expenses

Interest Payment	\$ -
------------------	------

Total Expense

\$ -

Net Income

\$ 571.33

CITY OF WABASSO

Payments

10/02/23 12:45 PM

Page 1

Current Period: October 2023

Payments Batch 100223PAYEDA		\$1,792.07			
Refer	1966 FALLS AUTOMOTIVE	-			
Cash Payment	E 245-46500-217 Other Operating Supplie				\$27.99
Invoice					
Transaction Date	10/2/2023	EDA Checking	10103	Total	\$27.99
Refer	1967 NOVAK LAW	-			
Cash Payment	E 245-46500-304 Legal Fees				\$315.00
Invoice					
Cash Payment	E 245-46500-304 Legal Fees				\$26.25
Invoice					
Cash Payment	E 245-46500-304 Legal Fees				\$640.50
Invoice					
Cash Payment	E 245-46500-304 Legal Fees				\$34.11
Invoice					
Transaction Date	10/2/2023	EDA Checking	10103	Total	\$1,015.86
Refer	1968 RUNNING SUPPLY INC	-			
Cash Payment	E 245-46500-217 Other Operating Supplie Watering Supplies 4180882				\$19.99
Invoice					
Cash Payment	E 245-46500-217 Other Operating Supplie Watering Supplies 4196790				\$67.15
Invoice					
Cash Payment	E 245-46500-217 Other Operating Supplie Watering Supplies 4201327				\$19.98
Invoice					
Transaction Date	10/2/2023	EDA Checking	10103	Total	\$107.12
Refer	1876 BAUNE PLUMBING & HEATING	-			
Cash Payment	E 246-46500-223 Building Repair Supplies New Faucet				\$248.45
Invoice					
Cash Payment					\$0.00
Invoice					
Transaction Date	10/2/2023	EDA Dewey St Chec	10104	Total	\$248.45
Refer	1877 ECOWATER SYSTEMS	-			
Cash Payment	E 246-46500-306 Service Contract Softner Rent August				\$165.00
Invoice					
Cash Payment	E 246-46500-306 Service Contract Softner Salt-112071				\$68.90
Invoice					
Transaction Date	10/2/2023	EDA Dewey St Chec	10104	Total	\$233.90
Refer	1878 MEADOWLAND FARMERS CO-OP	-			
Cash Payment	E 246-46500-383 Heat Propane Tank Lease				\$132.50
Invoice					
Transaction Date	10/2/2023	EDA Dewey St Chec	10104	Total	\$132.50
Refer	1879 NOVAK LAW	-			
Cash Payment	E 246-46500-304 Legal Fees				\$26.25
Invoice					
Transaction Date	10/2/2023	EDA Dewey St Chec	10104	Total	\$26.25

CITY OF WABASSO
Payments

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Page 2

Current Period: October 2023

Fund Summary

	10103 EDA Checking	
245 EDA GENERAL FUND		\$1,150.97
		<u>\$1,150.97</u>
	10104 EDA Dewey St Checkin	
		\$0.00
246 EDA DEWEY STREET		\$641.10
		<u>\$641.10</u>

Pre-Written Checks	\$0.00
Checks to be Generated by the Computer	\$1,792.07
Total	<u>\$1,792.07</u>

EDA Monthly Payment Schedule
as of 10/31/2023

<u>Name</u>	<u>Pmt Due</u>	<u>Pmt Amt</u>	<u>Int</u>	<u>Prin Amt</u>		<u>Maturity Date</u>	<u>Last Payment</u>	<u>Payment Due</u>
Babble On Bar & Grill	15th	\$ 800.00	3%	\$ 68,177.63	EDA I	11/15/2032	10/18/2023	8/15/2023
Chad Ruprecht	21st	\$ 400.00	3%	\$ 7,820.63	EDA II	5/21/2028	10/18/2023	8/21/2023
DEEM, Inc	21st	\$ 482.80	3%	\$ 12,745.86	EDA I	5/21/2025	10/5/2023	8/21/2023
DEEM, Inc	21st	\$ 357.27	3%	\$ 9,062.08	EDA I	5/21/2025	10/5/2023	8/21/2023
Jenniges Gas & Diesel	14th	\$ 300.00	3%	\$ 8,323.89	EDA I	12/11/2026	10/5/2023	8/14/2023
Jonti-Craft	25th	\$ 3,886.28	2.5%	\$ 87,187.66	EDA I	9/25/2025	10/25/2023	8/25/2023
Jonti-Craft	25th	\$ 120.19	2.5%	\$ 2,696.95	EDA II	9/25/2025	10/25/2023	8/25/2023
Mid County Ag Services	20th	\$ 242.00	3%	\$ 13,800.97	EDA I	11/20/2028	10/18/2023	8/20/2023
Matt Novak	1st	\$ 362.10	3%	\$ 10,146.23	EDA II	8/4/2026	10/1/2023	8/1/2023
Safe Storage 2	5th	\$ 482.80	3%	\$ 27,128.63	EDA I	10/5/2028	10/1/2023	8/5/2023
Wabasso Eletric Motor LLC	6th	\$ 251.00	3%	\$ 4,949.56	EDAI	8/6/2024	10/5/2023	8/6/2023
Totals		\$ 7,684.44		<u>\$ 252,040.09</u>				
EDAI Daily Savings		\$ 446,497.33						
EDAI Daily Savings		\$ 136,333.37						
EDA-WDC		\$ 0.61						
Total Savings		\$ 582,831.31						
EDA WDC Savings								
Starting Balnace		\$ 0.61						
Interest								
Ending Balance		\$ 0.61						

EDA General Fund

Beginning Balance			\$ 196,385.75
Plus Deposits	Outstanding		
	Rev	Interest Earnings	\$ -
	Exp	Falls Automotive	\$ (27.99)
		Runnings	\$ (107.12)
			\$ -
			\$ -
		September Deposit Error Corrections	\$ (6,297.54)
Ending Balance			<u>\$ 189,953.10</u>

CD # 115009 renewal 12-9-19		\$ 28,678.50
CD #33649		\$ 51,830.34
	CD Total	<u>\$ 80,508.84</u>
	EDA General Total	<u>\$ 270,461.94</u>

EDA Dewey Street		
Beginning Balance		\$ 78,380.01
Plus Deposits	Rents	\$ 6,840.00
	interest	\$ -
Less Checks /Outstanding		
	Baune Plumbing and Heating	\$ (248.45)
	Ecowater Systems	\$ (233.90)
	Meadowland	\$ (132.50)
	Harland Clark - Checks	\$ (91.45)
FUTURE	Deposit from EDA General	
	Payments to General Fund Checking	<u>\$ 84,513.71</u>

EDA Eastvail Sales Account	Starting Balance	\$ -
	Interest on investments	\$ -
	Transfer to General Checking	\$ -
		<u>\$ -</u>

EDA I

10/31/2023

Balance Sheet

	Balance		Balance
Assets	9/30/2023	Adj.	10/31/2023
Cash	\$ 439,745.25	6,752.08	\$ 446,497.33
Notes Receivable	\$ 232,635.09	(6,208.37)	\$ 226,426.72
Total Assets	\$ 671,216.96	543.71	\$ 672,924.05
Liabilities	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -
Assets less Liabilities	\$ 671,216.96		\$ 672,924.05

Principal Payments Monthly

Babble On Bar & Grill	\$ 627.99
Deem 1	\$ 450.01
Deem 2	\$ 334.51
Jenniges Gas & Diesel 1	\$ 478.00
Jonti-Craft 1	\$ 3,696.94
Mid Country Ag Services	\$ 206.98
Safe Storage #2	\$ 413.94
Total Principal Payments	\$ 6,208.37

Principal Payments Year to Date

Babble On Bar & Grill	\$ 6,209.87
Deem 1	\$ 4,449.08
Deem 2	\$ 3,301.36
Jenniges Gas & Diesel 1	\$ 3,144.52
Jonti-Craft 1	\$ 36,625.43
Mid Country Ag Services	\$ 1,844.34
Safe Storage #2	\$ 4,093.29
Total Principal Payments	\$ 59,667.89

New Loans

\$ -
\$ -
\$ -

Income Statement

Income

Interest on Loans Monthly

Babble On Bar & Grill	\$ 172.01
Deem 1	\$ 32.99
Deem 2	\$ 23.49
Jenniges Gas & Diesel 1	\$ 22.00
Jonti-Craft 1	\$ 189.34
Mid Country Ag Services	\$ 35.02
Safe Storage #2	\$ 68.86
Total Interest Payments	\$ 543.71

Interest on Loans Year to Date

Babble On Bar & Grill	\$ 1,790.13
Deem 1	\$ 380.05
Deem 2	\$ 272.10
Jenniges Gas & Diesel 2	\$ 255.48
Jonti-Craft 1	\$ 2,237.37
Mid Country Ag Services	\$ 333.66
Safe Storage #2	\$ 734.71
Total Interest Payments	\$ 6,003.50

Savings Interest

Quarter 1	\$ 242.00
Quarter 2	\$ 557.84
Quarter 3	\$ 592.81
Quarter 4	\$ -
Total Interest Payments	\$ 1,392.65

Deposit Error

\$ -

Total Income

\$ 543.71

Expenses

Interest Payment	\$ -
------------------	------

Total Expense

\$ -

Net Income

\$ 543.71

EDA II 10/26/2023
Balance Sheet

	Balance 9/30/2023	Adj.	Balance 10/31/2023
Assets			
Cash	\$ 135,200.08	1,133.29	\$ 136,333.37
Notes Receivable	\$ 26,680.64	(1,067.27)	\$ 25,613.37
Total Assets	\$ 161,639.28	569.21	\$ 161,946.74
Liabilities			
	\$ -		\$ -
Total Liabilities	\$ (161,639.28)		\$ (161,946.74)
Assets less Liabilities	\$ -		\$ -
Principal Payments Monthly			Principal Payments Year to Date
Chad Ruprecht	\$ 379.50		Chad Ruprecht \$ 3,752.69
Jonti-Craft	\$ 114.33		Jont-Craft \$ 1,132.70
Novak Law	\$ 335.89		Novak Law \$ 3,321.50
Wabbasso Electric Motor	\$ 237.55		Wabbasso Electric Motor \$ 2,120.57
Total Principal Payments	\$ 1,067.27		Total Principal Payments \$ 10,327.46
New Loans			
	\$ -		
	\$ -		
	\$ -		
Income Statement			
Income			
Interest on Loans Monthly			Interest on Loans Monthly
Chad Ruprecht	\$ 20.50		Chad Ruprecht \$ 247.31
Jonti-Craft	\$ 5.86		Jont-Craft \$ 69.20
Novak Law	\$ 26.21		Novak Law \$ 299.50
Wabbasso Electric Motor	\$ 13.45		Wabbasso Electric Motor \$ 138.43
	\$ -		\$ -
	\$ -		\$ -
Total Interest Payments	\$ 66.02		Total Interest Payments \$ 754.44
Savings Interest			
Quarter 1	\$ 140.15		
Quarter 2	\$ 178.20		
Quarter 3	\$ 184.84		
Quarter 4	\$ -		
	\$ 503.19		
Deposit Error	\$ -		
Total Income	\$ 569.21		
Expenses			
Interest Payment	\$ -		
Total Expense	\$ -		
Net Income	\$ 569.21		

EDA
PO Box 60
Wabasso, MN 12311
507 342-5519

Acct ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date	Begin / End	Cur Prin Bal
0000013	BABBLE ON BAR AND GRILL	743 MAIN ST	WABASSO, MN 56293	(507) 342-6328	11/15/23	Principal Bal	

0000010	CHAD RUPRECHT		739 MAIN STREET			WABASSO, MN 56293		507-342-6328	11/21/23	
	Date	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru
	1/17/2023	271596	400.00	0.00	0.00	0.00	0.00	28.93	371.07	Jan/2023
	2/20/2023	843607	400.00	0.00	0.00	0.00	0.00	28.01	371.99	Feb/2023
	3/16/2023	843617	400.00	0.00	0.00	0.00	0.00	27.08	372.92	Mar/2023
	4/10/2023	843624	400.00	0.00	0.00	0.00	0.00	26.14	373.86	Apr/2023
	5/9/2023	843632	400.00	0.00	0.00	0.00	0.00	25.21	374.79	May/2023
	6/13/2023	843644	400.00	0.00	0.00	0.00	0.00	24.27	375.73	Jun/2023
	7/27/2023	843659	400.00	0.00	0.00	0.00	0.00	23.33	376.67	Jul/2023
	8/3/2023	843662	400.00	0.00	0.00	0.00	0.00	22.39	377.61	Aug/2023
	9/19/2023	843672	400.00	0.00	0.00	0.00	0.00	21.45	378.55	Sep/2023
	10/18/2023	843684	400.00	0.00	0.00	0.00	0.00	20.50	379.50	Oct/2023
Bal - 10/31/2023			\$7,820.63 - Totals:		0.00	0.00	0.00	247.31	3,752.69	
										Tot Received: \$4,000.00
										\$7,820.63

0000002	DEEM INC		P O Box 133		Wabasso, MN 56293		507-342-2006		11/21/23	
Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru
1/9/2023	1	271590	482.80	0.00	0.00	0.00	0.00	42.99	439.81	Jan/2023
2/16/2023	1	843604	483.73	0.00	0.00	0.00	0.00	41.89	441.84	Feb/2023
3/17/2023	1	843614	482.80	0.00	0.00	0.00	0.00	40.78	442.02	Mar/2023
4/10/2023	1	843622	482.80	0.00	0.00	0.00	0.00	39.68	443.12	Apr/2023
5/8/2023	1	843631	482.80	0.00	0.00	0.00	0.00	38.57	444.23	May/2023
6/26/2023	1	843649	482.80	0.00	0.00	0.00	0.00	37.46	445.34	Jun/2023
7/27/2023	1	843657	482.80	0.00	0.00	0.00	0.00	36.35	446.45	Jul/2023
8/25/2023	1	843669	482.80	0.00	0.00	0.00	0.00	35.23	447.57	Aug/2023
9/21/2023	1	843675	482.80	0.00	0.00	0.00	0.00	34.11	448.69	Sep/2023
10/5/2023	1	843680	483.00	0.00	0.00	0.00	0.00	32.99	450.01	Oct/2023
Bal - 10/31/2023			\$12,745.86 - Totals:		0.00	0.00	0.00	380.05	4,449.08	
										Tot Received: \$4,829.13
										\$12,745.86

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Acct ID	NAME	ADDRESS		CITY / STATE		PHONE		Due Date		Begin / End	Principal Bal	Cur Prin Bal
		Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru			
0000002-2	DEEM INC	P O Box 133		Wabasso, MN				11/21/23				
Date	Code	Check #										
1/9/2023	1	271591										
2/16/2023	1	1	0.00	0.00	0.00	0.00	30.91	326.36	Jan/2023			
3/17/2023	1	843614	0.00	0.00	0.00	0.00	30.09	327.18	Feb/2023			
4/10/2023	1	843622	0.00	0.00	0.00	0.00	29.27	328.00	Mar/2023			
5/8/2023	1	843631	0.00	0.00	0.00	0.00	28.45	328.85	Apr/2023			
6/26/2023	1	843648	0.00	0.00	0.00	0.00	27.63	329.64	May/2023			
7/27/2023	1	843658	0.00	0.00	0.00	0.00	26.81	330.46	Jun/2023			
8/25/2023	1	843668	0.00	0.00	0.00	0.00	25.98	331.29	Jul/2023			
9/21/2023	1	843676	0.00	0.00	0.00	0.00	25.15	332.12	Aug/2023			
10/5/2023	1	843679	0.00	0.00	0.00	0.00	24.32	332.95	Sep/2023			
			0.00	0.00	0.00	0.00	23.49	334.51	Oct/2023			
Bal - 10/31/2023 \$9,062.08 - Totals:											\$9,062.08	
Tot Received: \$3,573.46												

JENNIGES GAS & DIESEL												
0000011		1230 OAK STREET		WABASSO, MN 56293		507-342-5104		11/14/23				
Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru		
1/10/2023	1	271595	300.00	0.00	0.00	0.00	0.00	28.67	271.33	Jan/2023		
2/9/2023	1	843602	300.00	0.00	0.00	0.00	0.00	27.99	272.01	Feb/2023		
3/3/2023	1	843612	300.00	0.00	0.00	0.00	0.00	27.31	272.69	Mar/2023		
4/4/2023	1	843620	300.00	0.00	0.00	0.00	0.00	26.63	273.37	Apr/2023		
5/9/2023	1	843634	300.00	0.00	0.00	0.00	0.00	25.95	274.05	May/2023		
6/8/2023	1	843641	300.00	0.00	0.00	0.00	0.00	25.26	274.74	Jun/2023		
7/11/2023	1	843651	300.00	0.00	0.00	0.00	0.00	24.58	275.42	Jul/2023		
8/6/2023	1	843663	300.00	0.00	0.00	0.00	0.00	23.89	276.11	Aug/2023		
9/11/2023	1	843671	500.00	0.00	0.00	0.00	0.00	23.20	476.80	Sep/2023		
10/5/2023	1	843681	500.00	0.00	0.00	0.00	0.00	22.00	478.00	Oct/2023		
Bal - 10/31/2023 \$8,323.89 - Totals:											\$8,323.89	
Tot Received: \$3,400.00												

JENNIGES GAS & DIESEL INC												
0000011-2		1230 OAK STREET		WABASSO, MN 56293		507-342-5104		07/08/23				
Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru		
1/10/2023	1	271594	500.00	0.00	0.00	0.00	0.00	9.42	490.58	Jan/2023		
2/9/2023	1	843603	500.00	0.00	0.00	0.00	0.00	8.19	491.81	Feb/2023		
3/3/2023	1	843613	500.00	0.00	0.00	0.00	0.00	6.96	493.04	Mar/2023		
4/4/2023	1	843621	500.00	0.00	0.00	0.00	0.00	5.73	494.27	Apr/2023		
5/9/2023	1	843634	500.00	0.00	0.00	0.00	0.00	4.49	495.51	May/2023		
6/8/2023	1	843642	500.00	0.00	0.00	0.00	0.00	3.25	496.75	Jun/2023		
6/15/2023	80	Pay Off	805.53	0.00	0.00	0.00	0.00	0.46	805.07	Jun/2023		
Bal - 10/31/2023 \$0.00 - Totals:											\$0.00	
Tot Received: \$3,805.53												

JONTI-CRAFT												
0000007		171 STATE HWY 68		WABASSO, MN 56293		507-342-5169		11/25/23				
Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru		
1/20/2023	1	271598	3886.28	0.00	0.00	0.00	0.00	257.94	3628.34	Jan/2023		
											\$123,813.09	
												\$87,187.66

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Continued From Last Page										NAME		ADDRESS		CITY / STATE		PHONE		Due Date		Begin / End		Cur Prin Bal	
Acct ID	Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recy	Esc Disb	Interest	Principal	Pd Thru												
0000007-2	JONTI-CRAFT																						
	171 STATE HWY 68																						
	2/20/2023	1	271598	120.19	0.00	0.00	0.00	0.00	7.98	112.21	Jan/2023												
	2/20/2023	1	843605	120.19	0.00	0.00	0.00	0.00	7.74	112.45	Feb/2023												
	3/17/2023	1	843616	120.19	0.00	0.00	0.00	0.00	7.51	112.68	Mar/2023												
	4/17/2023	1	843627	120.19	0.00	0.00	0.00	0.00	7.28	112.91	Apr/2023												
	5/22/2023	1	843636	120.19	0.00	0.00	0.00	0.00	7.04	113.15	May/2023												
	6/16/2023	1	843646	120.19	0.00	0.00	0.00	0.00	6.80	113.39	Jun/2023												
	7/20/2023	1	843655	120.19	0.00	0.00	0.00	0.00	6.57	113.62	Jul/2023												
	8/17/2023	1	843665	120.19	0.00	0.00	0.00	0.00	6.33	113.86	Aug/2023												
9/19/2023	1	843674	120.19	0.00	0.00	0.00	0.00	6.09	114.10	Sep/2023													
10/25/2023	1	843686	120.19	0.00	0.00	0.00	0.00	5.86	114.33	Oct/2023													
Bal - 10/31/2023 \$87,187.66 - Totals:																						\$87,187.66	
Tot Received: \$38,862.80																							
0000006	MID COUNTY AG SERVICES																						
	182 STATE HWY 68																						
	1/18/2023	1	271600	242.00	0.00	0.00	0.00	0.00	39.11	202.89	Mar/2023												
	2/20/2023	1	84606	242.00	0.00	0.00	0.00	0.00	38.61	203.39	Apr/2023												
	3/31/2023	1	843618	242.00	0.00	0.00	0.00	0.00	38.10	203.90	May/2023												
	4/17/2023	1	843629	242.00	0.00	0.00	0.00	0.00	37.59	204.41	Jun/2023												
	5/22/2023	1	843638	242.00	0.00	0.00	0.00	0.00	37.08	204.92	Jul/2023												
	6/19/2023	1	843647	242.00	0.00	0.00	0.00	0.00	36.56	205.44	Aug/2023												
	7/11/2023	1	843562	242.00	0.00	0.00	0.00	0.00	36.05	205.95	Sep/2023												
	8/17/2023	1	843664	242.00	0.00	0.00	0.00	0.00	35.54	206.46	Oct/2023												
10/18/2023	1	843683	242.00	0.00	0.00	0.00	0.00	35.02	206.98	Nov/2023													
Bal - 10/31/2023 \$13,800.97 - Totals:																						\$13,800.97	
Tot Received: \$2,178.00																							

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<u>Acct ID</u>	<u>NAME</u>	<u>ADDRESS</u>	<u>Total L/C</u>	<u>CITY / STATE</u>	<u>Tot Esc Rec</u>	<u>Tot Esc Dis</u>	<u>PHONE</u>	<u>Total Principal</u>	<u>Due Date</u>	<u>Begin / End</u>	<u>Principal Bal</u>	<u>Cur Prin Bal</u>
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Grand Totals:		Total Misc 0.00	Total L/C 0.00	Tot Esc Rec 0.00	Tot Esc Dis 0.00	Total Interest 6,796.44	Total Principal 73,762.38	Grand Tot Rcvd: <u>\$80,558.82</u>				
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Total Balances As Of - 10/31/2023 \$252,040.09 (For This Printed List)
CURRENT ACTUAL TOTAL NOTES RECEIVABLE TODAY: \$327,040.09
Monthly Pmts Received = 114

(For This Printed List) ACTIVE ACCOUNTS - Grand Total Current Balances: \$252,040.09
Tot Prin Bals As Of 10/31/2023: 252,040.09

12 ACTUAL ACTIVE ACCOUNTS

City of Wabasso

Payments

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Current Period: October 2023

Payments Batch 110123PAYEDAGENDEWEY \$502.97

Refer	1969	BOLTON & MENK	-		
Cash Payment	E 245-46500-303	Engineering Fees	Strategic Plan-0315410		\$240.75
Invoice					
Transaction Date	10/27/2023	EDA Checking	10103	Total	\$240.75
Refer	1880	BAUNE PLUMBING & HEATING	-		
Cash Payment	E 246-46500-228	Other Repair Supplies	24" coupler Apt 2		\$79.22
Invoice					
Transaction Date	10/27/2023	EDA Dewey St Chec	10104	Total	\$79.22
Refer	1881	ECOWATER SYSTEMS	-		
Cash Payment	E 246-46500-306	Service Contract	Sept Rent and Salt		\$165.00
Invoice	AR2304-1-030				
Cash Payment	E 246-46500-306	Service Contract	Sept Rent and Salt		\$18.00
Invoice	112637				
Transaction Date	10/27/2023	EDA Dewey St Chec	10104	Total	\$183.00

Fund Summary

	10103	EDA Checking	
245 EDA GENERAL FUND		\$240.75	
		\$240.75	
	10104	EDA Dewey St Checkin	
246 EDA DEWEY STREET		\$262.22	
		\$262.22	

Pre-Written Checks	\$0.00
Checks to be Generated by the Computer	\$502.97
Total	\$502.97

City of Wabasso

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Checks for Month**10104 EDA Dewey St Checkin****Since October 2023****Begin Balance \$78,380.01**

CHECK	Vendor Name	Check Date	Check Amt	Source	Comment	Balance
Deposit	100323RECRENTAMBLIB	10/3/2023	-\$5,300.00	100323RECREN	RENT	\$83,680.01
001876	BAUNE PLUMBING & HEATI	10/10/2023	\$248.45	100223PAYEDA	New Faucet	\$83,431.56
001877	ECOWATER SYSTEMS	10/10/2023	\$233.90	100223PAYEDA	Softner Rent August	\$83,197.66
001878	MEADOWLAND FARMERS C	10/10/2023	\$132.50	100223PAYEDA	Propane Tank Lease	\$83,065.16
001879	NOVAK LAW	10/10/2023	\$26.25	100223PAYEDA		\$83,038.91
	Deposits	\$5,300.00				
	Checks	-\$641.10				
			\$4,658.90			

City of Wabasso

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Checks for Month**10103 EDA Checking****Since October 2023****Begin Balance \$193,485.99**

CHECK	Vendor Name	Check Date	Check Amt	Source	Comment	Balance
001966	FALLS AUTOMOTIVE	10/10/2023	\$27.99	100223PAYEDA		\$193,458.00
001967	NOVAK LAW	10/10/2023	\$1,015.86	100223PAYEDA		\$192,442.14
001968	RUNNING SUPPLY INC	10/10/2023	\$107.12	100223PAYEDA	Watering Supplies 418088	\$192,335.02
	Deposits	\$0.00				
	Checks	-\$1,150.97				
			-\$1,150.97			