

Wabasso EDA
Regular Meeting
Wednesday, September 4, 2019 5 pm

The meeting was called to order by Acting President with Board Members Karl Guetter and Rachel Ingebretson present. Pat Eichten and Carole Remiger were unable to attend.

Also present were Jeanne Palmer, Pat Dingels and Mary Smith.

Minutes of the August meeting were approved Guetter, seconded by Ingebretson.
Robasse-yes, Ingebretson-yes, Guetter -yes.

The meeting began by discussing the possible purchase of a lot with Jeanne Palmer. The EDA checked the covenants and found there is a requirement that all construction must be new construction. Mr. & Mrs. Palmer will need to decide if this is the right spot for them.

The EDA also discussed possible alternative lots in the community that we can let her know who the owners are if she wishes to see if they would be willing to sell. The clerk will look into the vacant lots in town.

The EDA was informed of a possible loan application. Pat Dingels is working with the applicant and will hopefully have a complete application by the October meeting. This item was tabled until the October meeting.

The budget was tabled until the next meeting.

The board looked over financial statements for the Revolving Loan funds. They will be improved upon for future meetings. The first item is to add year to date for interest payments.

The city attorney will be contacted about a delinquent loan.

The Treasurer's Report was accepted on a motion by Ingebretson, seconded by Guetter.
Robasse-yes, Ingebretson-yes, Guetter –yes

Bills in the amount of \$2,000.00 were approved for payment on a motion by Guetter, seconded by Ingebretson.

The meeting adjourned at 6:30 pm.