

City of Wabasso
ECONOMIC DEVELOPMENT AUTHORITY
1429 Front Street P O Box 60
Wabasso MN 56293
Regular Meeting
Wednesday, July 5, 2023
5:00 pm

CALL TO ORDER:

1. Appoint Brandon Baune as EDA Director

MINUTES:

1. Approve Minutes – June 7, 2023. No meeting July 5th, 2023.

OLD BUSINESS:

1. Plunkett's Pest Control – 5 plex
2. Becky Bock – 990 North St. -
3. Discuss Duplex –
4. Daycare Center –
5. Development/Strategic Plan
 - a. August Community Spotlight
 - b. Strategic Plan Update – zoning ordinance
 - c. Highway 68 Corridor

NEW BUSINESS:

1. Dewey 5-Plex Maintenance Concerns -

TREASURER'S REPORT:

1. Detailed Accounting Report – June
2. Loan and Checking Balance Summary Report – June
3. Detailed Accounting Report – July
4. Loan and Checking Balance Summary Report – July

BILLS:

1. General Checking Claims – June
2. Dewey Street Claims – June
3. June/July Checks Issued
4. General Checking Claims – July
5. Dewey Street Claims – July
6. June/July Checks Issued

ADJOURN:

ECONOMIC DEVELOPMENT AUTHORITY
Regular Meeting – August 2, 2023
Agenda Report

1. **New EDA Director** - Appoint Brandon as the new EDA Director
2. **Minutes** enclosed.
3. **Plunkett's Pest Control (Continued from July Agenda)** – My understanding is the EDA needed additional information before deciding whether to approve the contract. There are no rodent or cockroach issues. Typical pests such as flies, mosquitoes, etc.
4. **Becky Bock** – 900 North St – EDA lot purchase. Tabled from June meeting. No additional information.
5. **Duplex/Daycare Center** – No new information at this time.
6. **Strategic Plan Update.** The Board noted the following items to work on:
 - Spotlighting local businesses on the city's Facebook page – ? spotlight will be published in August
 - Business Succession Planning – No new information
 - Update the Web site to market the EDA business financing programs. Develop marketing literature. Nothing new to report
 - Connect area businesses with resource to meet their specific needs. Use the newly created REDC Business Resource Guide. Ongoing
 - Develop a plan for downtown beautification. Nothing new to report
7. **Highway 68 Study.** Council adopted the plan. Attached is a copy of the adopted zoning map. Please let me know if you want a copy of the adopted ordinance. Larry, Matt and I met and are working on a process to administer the plan.
8. **Dewey 5-Plex Maintenance Concerns** – The ladies at the 5-plex want to speak with the EDA about maintenance issues they would like resolved. The issues include squeaky privacy fences, leaking gutters, and other routine maintenance items.
9. **Treasurers Report** attached for June and July. Note that Rick Jenniges paid off one of his loans.
10. **Bills Attached.**

**Wabasso EDA
Regular Meeting
Wednesday, June 7, 2023
5:00 p.m.**

The meeting was called to order at 5:00 pm with board members Pat Eichten, Karl Guetter, Amanda Guetter and Chuck Robasse present. Also present were McKenzie Fischer, Tanner and Becky Bock, Paul Sobocinski and Matt Novak.

The agenda was approved as submitted.

The minutes of the April 4, 2023, meeting was approved on a motion by Robasse, second by Guetter Eichten – yes; A Guetter – yes; K. Guetter – yes. Robasse – yes.

Tanner and Becky Bock – Purchase of vacant EDA lot next to their lot (992 North Street) for landscaping purposes. Mr. Novak noted that the lot was still in the TIF District and that the restrictions required structures be constructed on them. He would need to research if the EDA would need to replace the lot if it was removed from the district or when the district expires. The matter was tabled to a future meeting.

Zoning Ordinance. Mr. Novak submitted the revised zoning ordinance and land use maps based on changes recommended at the last planning meeting. It was suggested that language be added to prohibit marijuana sales within 1,000 ft. of a school. Various suggestions were made regarding the boundaries of zoning districts. Mr. Novak stated the engineer would update the map and present to the city council with the concerns noted by the EDA relating to the ordinance language. Motion by K. Guetter to approve the zoning ordinance and land use map with the minor suggested changes.

Eichten – yes; A Guetter – yes; K. Guetter – yes. Robasse – yes.

Matt and Andrea Samyn Refund – Motion by Robasse, second by K. Guetter per agreement with the EDA, to refund the Samyn's \$17,184.13, as they met the minimum valuation threshold noted in the refund agreement. Eichten – yes; A Guetter – yes; K. Guetter – yes. Robasse – yes.

Plunkett's Pest Control Proposal. The matter was tabled until the EDA received more specific information regarding pest issue.

Redwood County EDA Strategic Plan. It was noted the Redwood County has housing information on their website. Staff was directed to obtain further information regarding a possible cooperative housing initiative.

Monthly Spotlight – Salfer's Food Center Spotlight is being worked on.

Treasurer's Report – Motion by Altermatt, second by Robasse, to approve the treasurer's report as submitted. Eichten – yes; A Guetter – yes; K. Guetter – yes. Robasse – yes.

Bills – Motion by KGuetter, second by Altermatt to approve the bills as follows:

General Checking: \$17,651.02

Dewey Street Checking: \$ 5,282.66

Eichten – yes; A Guetter – yes; K. Guetter – yes. Robasse – yes.

The meeting was adjourned at 6:05 pm.

McKenzie Fischer



Earning Your Trust Since 1915



Plunkett's / Varmint Guard
40 52nd Way Northeast
Fridley, MN 55421
877.571.7100
763.571.7100
www.plunketts.net

General Pest Control

Proposal

Customer Information

#9470356 Dewey Street Townhouses (EDA)
1172 Dewey Street
Wabasso, MN 56293

Dewey Street Townhouses (EDA)
jimjenniges@gmail.com
612-669-7293

General Pest Control Program

Plunkett's agrees to provide professional pest control service for the control of covered pests listed in Services section below (excludes termites and bed bugs).

Special Service

Plunkett's will provide additional service for covered pests, as it is deemed necessary, promptly and at no additional charge.

Plunkett's Guarantee

Work will be completed to your complete satisfaction before you make any payment.

Materials

The pest control materials used in and around your premises conform to federal, state, and local laws and regulations and will be used only as necessary, with due precaution. A specimen label and material data safety sheet is available in your Plunkett's Client Portal, or upon request, for each material used.

Plunkett's Personnel

Plunkett's Pest Control Technicians are well-trained, tested, and state certified.

Your Cooperation

We will correct pest concerns as quickly and efficiently as possible and implement a successful preventative maintenance program. Essential to the success of your overall program is your cooperation with repair or sanitation recommendations we may make you aware of.

Equipment Replacement

You are responsible for the repair or replacement cost of ILTs or other Plunkett's equipment that is damaged, lost, or stolen.

Price Guarantee

Plunkett's guarantees pricing quoted for a minimum of one year unless there is a material change in specifications requested by you.

May, July

Services

Description	Notes	Frequency
Fall Invader Treatment		1/year
Spider Control	May, July	2/year

Terms

This Agreement will be for an original period of one year, subject to your complete satisfaction. Thereafter, the Agreement will renew itself each year until terminated by either party upon a sixty (60) day notice. Any incremental billing costs Plunkett's incurs due to special handling requests will be included on the customer's invoice.

Pricing

ANNUAL FEE

\$1,300.00/year

(PLUS APPLICABLE TAX)

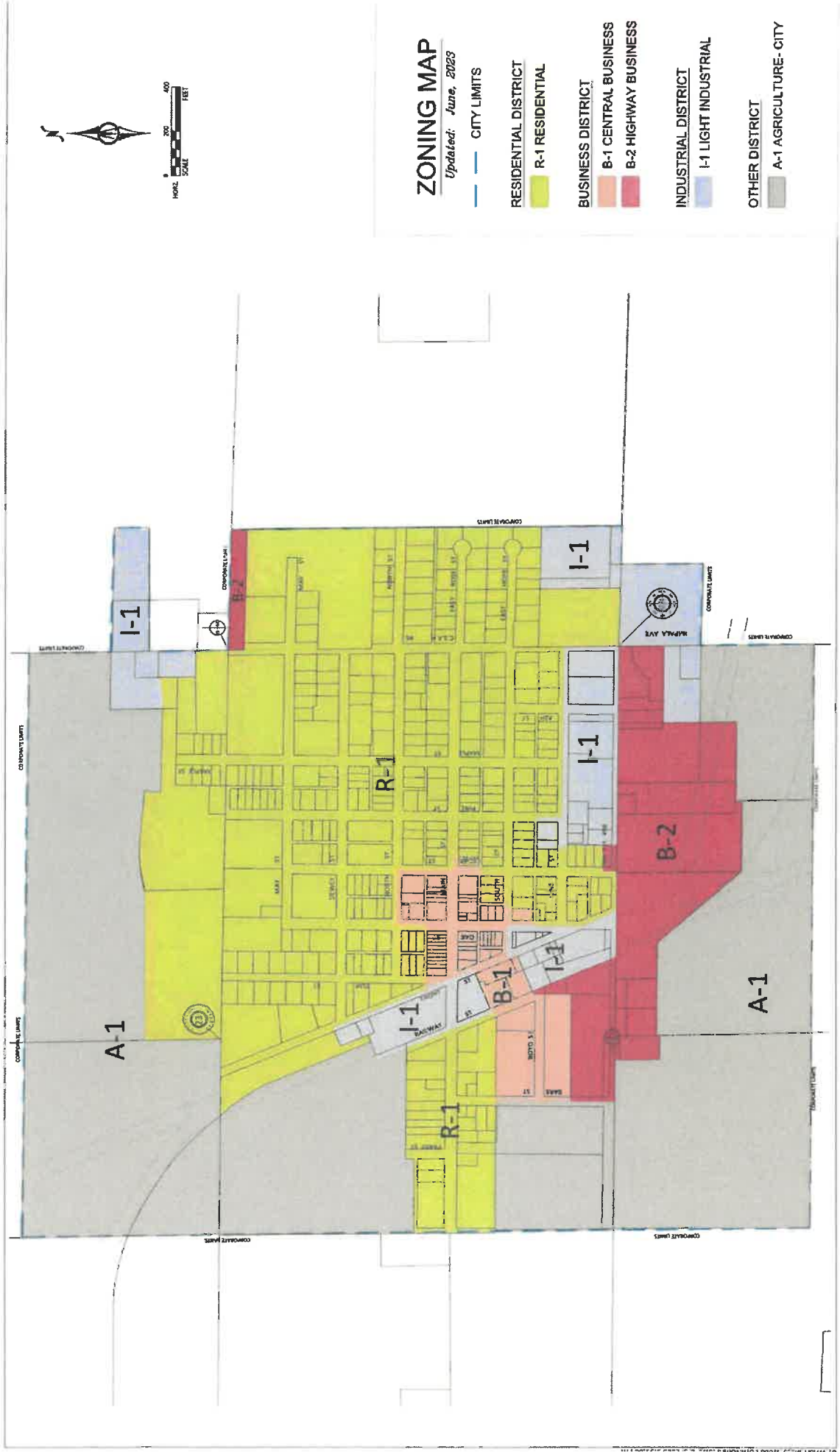
Select Billing Schedule

Austin Orren

Austin Orren - 05/15/23

PLUNKETT'S

CLIENT



EDA Monthly Payment Schedule

as of **7/27/2023**

<u>Name</u>	<u>Pmt Due</u>	<u>Pmt Amt</u>	<u>Int</u>	<u>Prin Amt</u>		<u>Maturity Date</u>	<u>Last Payment</u>	<u>Payment Due</u>
Babble On Bar & Grill	15th	\$ 800.00	3%	\$ 70,056.90	EDA I	11/15/2032	7/27/2023	8/15/2023
Chad Ruprecht	21st	\$ 400.00	3%	\$ 8,956.29	EDA II	5/21/2028	7/27/2023	8/21/2023
DEEM, Inc	21st	\$ 482.80	3%	\$ 14,092.13	EDA I	5/21/2025	7/27/2023	8/21/2023
DEEM, Inc	21st	\$ 357.27	3%	\$ 10,061.66	EDA I	5/21/2025	7/27/2023	8/21/2023
Jenniges Gas & Diesel	14th	\$ 300.00	3%	\$ 9,554.80	EDA I	12/11/2026	7/11/2023	8/14/2023
Jonti-Craft	25th	\$ 3,886.28	2.5%	\$ 98,255.43	EDA I	9/25/2025	7/20/2023	8/25/2023
Jonti-Craft	25th	\$ 120.19	2.5%	\$ 3,039.24	EDA II	9/25/2025	7/20/2023	8/25/2023
Mid County Ag Services	20th	\$ 242.00	3%	\$ 14,214.41	EDA I	11/20/2028	7/11/2023	8/20/2023
Matt Novak	1st	\$ 362.10	3%	\$ 11,151.40	EDA II	8/4/2026	7/1/2023	8/1/2023
Safe Storage 2	5th	\$ 482.80	3%	\$ 28,367.36	EDA I	10/5/2028	7/1/2023	8/5/2023
Wabasso Electric Motor LLC	6th	\$ 251.00	3%	\$ 5,424.55	EDAI	8/6/2024	7/27/2023	8/6/2023
Totals		\$ 7,684.44		<u>\$ 273,174.17</u>				

EDAI Daily Savings	\$ 426,098.14
EDAI Daily Savings	\$ 132,999.66
EDA-WDC	\$ 0.61

Total Savings \$ 559,098.41

EDA WDC Savings	
Starting Balance	\$ 0.61
Interest	
Ending Balance	\$ 0.61

EDA General Fund

Beginning Balance			\$ 193,397.05
Plus Deposits Outstanding			
	Rev	Interest Earnings	\$ 95.50
	Exp	Bolton & Menk	\$ (785.00)
			\$ -
			\$ -
			\$ -
		Future Checks - Transfer Errors	
			<u>\$ 192,707.55</u>
Ending Balance			
CD # 115009 renewal 12-9-19			\$ 28,446.81
CD #33649			\$ 50,186.34
		CD Total	<u>\$ 78,633.15</u>
		EDA General Total	<u>\$ 271,340.70</u>

EDA Dewey Street			
Beginning Balance			\$ 68,441.89
Plus Deposits		Rents	\$ 3,850.00
		interest	\$ 11.19
Less Checks /Outstanding			
		Ecowater Systems	\$ (229.70)
		Ecowater Systems	\$ (165.00)
		Baune P&H	\$ (61.70)
		VISA	\$ (158.49)
FUTURE		Deposit from EDA General	
		Payments to General Fund Checking	
			<u>\$ 71,688.19</u>

EDA Eastvail Sales Account		Starting Balance	\$ -
		Interest on investments	\$ -
		Transfer to General Checking	\$ -
			<u>\$ -</u>

Dewey Street Townhomes Loan Paid off \$ - 2.8 % interest

EDA I

7/31/2023

Balance Sheet

	Balance 6/30/2023	Adj.	Balance 7/31/2023
Assets			
Cash	\$ 419,546.99	6,551.15	\$ 426,098.14
Notes Receivable	\$ 250,569.88	(5,967.19)	\$ 244,602.69
Total Assets	<u>\$ 670,116.87</u>	583.96	<u>\$ 670,700.83</u>
Liabilities	\$ -	\$ -	\$ -
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assets less Liabilities	\$ 670,116.87		\$ 670,700.83

Principal Payments Monthly

Babble On Bar & Grill	\$ 623.30
Deem 1	\$ 446.45
Deem 2	\$ 331.29
Jenniges Gas & Diesel 1	\$ 275.42
Jonti-Craft 1	\$ 3,673.93
Mid Country Ag Services	\$ 205.95
Safe Storage #2	\$ 410.85
Total Principal Payments	<u>\$ 5,967.19</u>

Principal Payments Year to Date

Babble On Bar & Grill	\$ 4,330.60
Deem 1	\$ 3,102.81
Deem 2	\$ 2,301.78
Jenniges Gas & Diesel 1	\$ 1,913.61
Jonti-Craft 1	\$ 25,557.66
Mid Country Ag Services	\$ 1,430.90
Safe Storage #2	\$ 2,854.56
Total Principal Payments	<u>\$ 41,491.92</u>

New Loans

\$ -
<u>\$ -</u>
\$ -

Income Statement

Income

Interest on Loans Monthly

Babble On Bar & Grill	\$ 176.70
Deem 1	\$ 36.35
Deem 2	\$ 25.98
Jenniges Gas & Diesel 1	\$ 24.58
Jonti-Craft 1	\$ 212.35
Mid Country Ag Services	\$ 36.05
Safe Storage #2	\$ 71.95
Total Interest Payments	<u>\$ 583.96</u>

Interest on Loans Year to Date

Babble On Bar & Grill	\$ 1,269.40
Deem 1	\$ 277.72
Deem 2	\$ 199.14
Jenniges Gas & Diesel 2	\$ 186.39
Jonti-Craft 1	\$ 1,646.30
Mid Country Ag Services	\$ 263.10
Safe Storage #2	\$ 525.04
Total Interest Payments	<u>\$ 4,367.09</u>

Savings Interest

Quarter 1	\$ 242.00
Quarter 2	\$ 557.84
Quarter 3	\$ -
Quarter 4	\$ -
Total Interest Payments	<u>\$ 799.84</u>

Deposit Error

\$ -

Total Income \$ 1,383.80

Expenses

Interest Payment \$ -

Total Expense \$ -

Net Income \$ 1,383.80

EDA II 7/31/2023

Balance Sheet

	Balance 6/30/2023	Adj.	Balance 7/31/2023
Assets			
Cash	\$ 131,866.37	1,133.29	\$ 132,999.66
Notes Receivable	\$ 29,632.01	(1,060.53)	\$ 28,571.48
Total Assets	<u>\$ 161,498.38</u>	391.11	<u>\$ 161,571.14</u>

Liabilities	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -
Assets less Liabilities	<u><u>\$ 161,244.83</u></u>		<u><u>\$ 161,571.14</u></u>

Principal Payments Monthly		Principal Payments Year to Date	
Chad Ruprecht	\$ 376.67	Chad Ruprecht	\$ 2,617.03
Jonti-Craft	\$ 113.62	Jont-Craft	\$ 790.41
Novak Law	\$ 333.39	Novak Law	\$ 2,316.33
Wabbasso Electric Motor	236.85	Wabbasso Electric Motor	\$ 1,645.58
Total Principal Payments	<u>\$ 1,060.53</u>	Total Principal Payments	<u>\$ 7,369.35</u>

New Loans	\$ -
	<u>\$ -</u>
	\$ -

Income Statement

Income

Interest on Loans Monthly		Interest on Loans Monthly	
Chad Ruprecht	\$ 23.33	Chad Ruprecht	\$ 182.97
Jonti-Craft	\$ 6.57	Jont-Craft	\$ 50.92
Novak Law	\$ 28.71	Novak Law	\$ 218.37
Wabbasso Electric Motor	\$ 14.15	Wabbasso Electric Motor	\$ 111.42
	\$ -		\$ -
	<u>\$ -</u>		<u>\$ -</u>
Total Interest Payments	\$ 72.76	Total Interest Payments	\$ 563.68

Savings Interest	
Quarter 1	\$ 140.15
Quarter 2	\$ 178.20
Quarter 3	\$ -
Quarter 4	\$ -
	<u>\$ 318.35</u>

Deposit Error	\$ -
Total Income	\$ 391.11

Expenses

Interest Payment	\$ -
Total Expense	<u>\$ -</u>
Net Income	<u><u>\$ 391.11</u></u>

EDA
 PO Box 60
 Wabasso, MN 12311
 507 342-5519

AcctID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date	Begin / End	Cur Prin Bal	
0000013	BABBLE ON BAR AND GRILL	743 MAIN ST WABASSO, MN 56293	(507) 342-6328	08/15/23	Principal Bal	\$70,056.90		
					Interest			
					Principal	\$74,387.50		
					Esc Recy			
					Esc Disb			
					L/C			
					Misc Chas			
					Amt			
1/12/2023					800.00			
2/20/2023					800.00			
3/17/2023					800.00			
4/11/2023					800.00			
5/9/2023					800.00			
6/13/2023					800.00			
7/27/2023					800.00			
						\$70,056.90		
Bal - 07/31/2023							\$70,056.90	
Totals:							\$5,600.00	

AcctID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date	Begin / End	Cur Prin Bal	
0000010	CHAD RUPRECHT	739 MAIN STREET WABASSO, MN 56293	507-342-6328	08/21/23	Principal Bal	\$11,573.32	\$8,956.29	
					Interest			
					Principal	\$11,573.32		
					Esc Recy			
					Esc Disb			
					L/C			
					Misc Chas			
					Amt			
1/17/2023					400.00			
2/20/2023					400.00			
3/16/2023					400.00			
4/10/2023					400.00			
5/9/2023					400.00			
6/13/2023					400.00			
7/27/2023					400.00			
						\$11,573.32		
Bal - 07/31/2023							\$8,956.29	
Totals:							\$2,800.00	

AcctID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date	Begin / End	Cur Prin Bal	
0000002	DEEM INC	P O Box 133 Wabasso, MN 56293	507-342-2006	08/21/23	Principal Bal	\$17,194.94	\$14,092.13	
					Interest			
					Principal	\$17,194.94		
					Esc Recy			
					Esc Disb			
					L/C			
					Misc Chas			
					Amt			
1/9/2023					482.80			
2/16/2023					483.73			
3/17/2023					482.80			
4/10/2023					483.622			
5/8/2023					482.80			
6/26/2023					482.80			
7/27/2023					482.80			
						\$17,194.94		
Bal - 07/31/2023							\$14,092.13	
Totals:							\$3,380.53	

AcctID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date	Begin / End	Cur Prin Bal	
0000002-2	DEEM INC	P O Box 133 Wabasso, MN		08/21/23	Principal Bal	\$12,363.44	\$10,061.66	
					Interest			
					Principal	\$12,363.44		
					Esc Recy			
					Esc Disb			
					L/C			
					Misc Chas			
					Amt			
1/9/2023					357.27			
2/16/2023					357.27			
3/17/2023					357.27			
4/10/2023					357.30			
5/8/2023					357.27			
6/26/2023					357.27			
						\$12,363.44		
Bal - 07/31/2023							\$10,061.66	

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 PO Box 60
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Continued From Last Page	NAME	ADDRESS	CITY / STATE	PHONE	Due Date	Begin / End	Cur Prin Bal			
Acct ID		Amt Misc Chgs	L/C	Esc Recy	Esc Recy	Esc Disb	Interest	Principal	Pd Thru	
	Bal - 07/31/2023	\$10,061.66	- Totals:	0.00	0.00	0.00	199.14	2,301.78	08/14/23	\$10,061.66
0000011	JENNIGES GAS & DIESEL	1230 OAK STREET	WABASSO, MN 56293	507-342-5104	08/14/23					\$9,554.80
		Amt Misc Chgs	L/C	Esc Recy	Esc Recy	Esc Disb	Interest	Principal	Pd Thru	
1/10/2023	1	300.00	0.00	0.00	0.00	0.00	28.67	271.33	Jan/2023	
2/9/2023	1	300.00	0.00	0.00	0.00	0.00	27.99	272.01	Feb/2023	
3/3/2023	1	300.00	0.00	0.00	0.00	0.00	27.31	272.69	Mar/2023	
4/4/2023	1	300.00	0.00	0.00	0.00	0.00	26.63	273.37	Apr/2023	
5/9/2023	1	300.00	0.00	0.00	0.00	0.00	25.95	274.05	May/2023	
6/8/2023	1	300.00	0.00	0.00	0.00	0.00	25.26	274.74	Jun/2023	
7/11/2023	1	300.00	0.00	0.00	0.00	0.00	24.58	275.42	Jul/2023	
	Bal - 07/31/2023	\$9,554.80	- Totals:	0.00	0.00	0.00	186.39	1,913.61		\$11,468.41
0000011-2	JENNIGES GAS & DIESEL INC	1230 OAK STREET	WABASSO, MN 56293	507-342-5104	07/08/23					\$0.00
		Amt Misc Chgs	L/C	Esc Recy	Esc Recy	Esc Disb	Interest	Principal	Pd Thru	
1/10/2023	1	500.00	0.00	0.00	0.00	0.00	9.42	490.58	Jan/2023	
2/9/2023	1	500.00	0.00	0.00	0.00	0.00	8.19	491.81	Feb/2023	
3/3/2023	1	500.00	0.00	0.00	0.00	0.00	6.96	493.04	Mar/2023	
4/4/2023	1	500.00	0.00	0.00	0.00	0.00	5.73	494.27	Apr/2023	
5/9/2023	1	500.00	0.00	0.00	0.00	0.00	4.49	495.51	May/2023	
6/8/2023	1	500.00	0.00	0.00	0.00	0.00	3.25	496.75	Jun/2023	
6/15/2023	80	805.53	0.00	0.00	0.00	0.00	0.46	805.07	Jun/2023	
	Bal - 07/31/2023	\$0.00	- Totals:	0.00	0.00	0.00	38.50	3,767.03		\$3,767.03
0000007	JONTI-CRAFT	171 STATE HWY 68	WABASSO, MN 56293	507-342-5169	08/25/23					\$98,255.43
		Amt Misc Chgs	L/C	Esc Recy	Esc Recy	Esc Disb	Interest	Principal	Pd Thru	
1/20/2023	1	3886.28	0.00	0.00	0.00	0.00	257.94	3628.34	Jan/2023	
2/20/2023	1	3886.28	0.00	0.00	0.00	0.00	250.38	3635.90	Feb/2023	
3/17/2023	1	3886.28	0.00	0.00	0.00	0.00	242.81	3643.47	Mar/2023	
4/17/2023	1	3886.28	0.00	0.00	0.00	0.00	235.22	3651.06	Apr/2023	
5/22/2023	1	3886.28	0.00	0.00	0.00	0.00	227.61	3658.67	May/2023	
6/16/2023	1	3886.28	0.00	0.00	0.00	0.00	219.99	3666.29	Jun/2023	
7/20/2023	1	3886.28	0.00	0.00	0.00	0.00	212.35	3673.93	Jul/2023	
	Bal - 07/31/2023	\$98,255.43	- Totals:	0.00	0.00	0.00	1,646.30	25,557.66		\$98,255.43
0000007-2	JONTI-CRAFT	171 STATE HWY 68	WABASSO, MN 56293	507-342-5169	08/25/23					\$3,039.24
		Amt Misc Chgs	L/C	Esc Recy	Esc Recy	Esc Disb	Interest	Principal	Pd Thru	
1/20/2023	1	120.19	0.00	0.00	0.00	0.00	7.98	112.21	Jan/2023	
	Bal - 07/31/2023	\$3,039.24	- Totals:	0.00	0.00	0.00	7.98	112.21		\$3,829.65

EDA
 PO Box 60
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 507 342-5519

Continued From Last Page	NAME	ADDRESS	CITY / STATE	PHONE	Due Date	Begin / End	Cur Prin Bal
Acct ID						Principal Bal	
2/20/2023	8-43605			Interest	Pd Thru		
3/17/2023	8-43616			7.74	Feb/2023		\$3,039.24
4/17/2023	8-43627			7.51	Mar/2023		
5/22/2023	8-43636			7.28	Apr/2023		
6/16/2023	8-43646			7.04	May/2023		
7/20/2023	8-43655			6.80	Jun/2023		
				6.57	Jul/2023		
Bal - 07/31/2023 \$3,039.24 - Totals:						\$3,039.24	

0000006	MID COUNTY AG SERVICES	182 STATE HWY 68	WABASSO, MN 56293	10/20/23			
Date	Code	Check #	Esc Recy	Pd Thru	Principal		
1/18/2023	1	271600	0.00	Mar/2023	202.89		\$14,214.41
2/20/2023	1	8-4606	0.00	Apr/2023	203.39		
3/31/2023	1	8-43618	0.00	May/2023	203.90		
4/17/2023	1	8-43629	0.00	Jun/2023	204.41		
5/22/2023	1	8-43638	0.00	Jul/2023	204.92		
6/19/2023	1	8-43647	0.00	Aug/2023	205.44		
7/11/2023	1	8-43562	0.00	Sep/2023	205.95		
Bal - 07/31/2023 \$14,214.41 - Totals:						\$14,214.41	

0000001	Novak Matt J	PO Box 39	Wabasso, MN 56293	507-342-5181	08/01/23		
Date	Code	Check #	Esc Recy	Pd Thru	Principal		
1/1/2023	1	ACH	0.00	Jan/2023	328.43		\$11,151.40
2/1/2023	1	8-43610	0.00	Feb/2023	329.25		
3/1/2023	1	30123	0.00	Mar/2023	330.07		
4/1/2023	1	8-43625	0.00	Apr/2023	330.90		
5/22/2023	1	8-43639	0.00	May/2023	331.73		
6/1/2023	1	06012023	0.00	Jun/2023	332.56		
7/1/2023	1	8-43654	0.00	Jul/2023	333.39		
Bal - 07/31/2023 \$11,151.40 - Totals:						\$11,151.40	

0000003	SAFE STORAGE LLC #2	587 HOPE STREET	Wabasso, MN 56293	507-342-5181	08/05/23		
Date	Code	Check #	Esc Recy	Pd Thru	Principal		
1/1/2023	1	ACH	0.00	Jan/2023	404.75		\$28,367.36
2/1/2023	1	8-43611	0.00	Feb/2023	405.76		
3/1/2023	1	03012023	0.00	Mar/2023	406.77		
4/1/2023	1	8-43626	0.00	Apr/2023	407.79		
5/1/2023	1	8-43640	0.00	May/2023	408.81		
6/1/2023	1	06012023	0.00	Jun/2023	409.83		
Bal - 07/31/2023 \$28,367.36 - Totals:						\$28,367.36	

EDA
 PO Box 60
 Wabasso, MN 12311
 507 342-5519

Continued From Last Page	NAME	ADDRESS	CITY / STATE	PHONE	Due Date	Begin / End	Cur Prin Bal
Acct ID						Principal Bal	
Date	Code	Check #	L/C	Esc Recy	Esc Disb	Interest	Prin Thru
7/1/2023	1	843653	0.00	0.00	0.00	71.95	Jul/2023
Bal - 07/31/2023		\$28,367.36 - Totals:	0.00	0.00	0.00	525.04	
							Tot Received: <u>\$3,379.60</u>
0000009		WABASSO ELECTRIC MOTOR L 1235 OAK STREET	WABASSO, MN 56293	507-342-3701	08/06/23		
Date	Code	Check #	L/C	Esc Recy	Esc Disb	Interest	Prin Thru
1/24/2023	1	843601	0.00	0.00	0.00	17.68	Jan/2023
2/20/2023	1	843609	0.00	0.00	0.00	17.09	Feb/2023
3/31/2023	1	843619	0.00	0.00	0.00	16.51	Mar/2023
4/25/2023	1	843630	0.00	0.00	0.00	15.92	Apr/2023
5/22/2023	1	843637	0.00	0.00	0.00	15.33	May/2023
6/19/2023	1	843650	0.00	0.00	0.00	14.74	Jun/2023
7/27/2023	1	843656	0.00	0.00	0.00	14.15	Jul/2023
							Tot Received: <u>\$1,757.00</u>

Grand Totals:	Total Misc	Total L/C	Total Esc Rec	Total Esc Dis	Total Interest	Total Principal
	0.00	0.00	0.00	0.00	4,969.27	52,628.30

Total Balances As Of - 07/31/2023 \$273,174.17 (For This Printed List)
CURRENT ACTUAL TOTAL NOTES RECEIVABLE TODAY: \$348,174.17
 Monthly Pmts Received = 83
(For This Printed List) ACTIVE ACCOUNTS - Grand Total Current Balances: \$273,174.17
Tot Prin Bals As Of 07/31/2023: 273,174.17

12 ACTUAL ACTIVE ACCOUNTS

City of Wabasso Payments

Current Period: June 2023

Payments Batch 07052023PAYEDA **\$1,170.19**

<u>Refer 1960 BOLTON & MENK</u>					-
Cash Payment	E 245-46500-303	Engineering Fees	Zoning Maps-Shared 50/50 with City		\$481.50
Invoice 311503					
Cash Payment	E 245-46500-303	Engineering Fees	Zoning Maps-Shared 50/50 with City		\$303.50
Invoice 313401					
Transaction Date	6/28/2023	EDA Checking	10103	Total	\$785.00
<hr/>					
<u>Refer 1871 BAUNE PLUMBING & HEATING</u>					-
Cash Payment	E 246-46500-401	Repairs/Maint Buildings	Plumbing Repairs-Flapper		\$61.70
Invoice					
Transaction Date	6/28/2023	EDA Dewey St Chec	10104	Total	\$61.70
<hr/>					
<u>Refer 1872 VISA</u>					-
Cash Payment	E 246-46500-217	Other Operating Supplie	Misc Supplies-Menards		\$158.49
Invoice					
Transaction Date	6/28/2023	EDA Dewey St Chec	10104	Total	\$158.49
<hr/>					
<u>Refer 3199 ECOWATER SYSTEMS</u>					-
Cash Payment	E 246-46500-306	Service Contract	Softner Rent		\$165.00
Invoice					
Transaction Date	7/5/2023	EDA Dewey St Chec	10104	Total	\$165.00

Fund Summary

	10103 EDA Checking	
245 EDA GENERAL FUND	\$785.00	
	<hr/>	
	\$785.00	
	10104 EDA Dewey St Checkin	
246 EDA DEWEY STREET	\$385.19	
	<hr/>	
	\$385.19	

Pre-Written Checks	\$0.00	
Checks to be Generated by the Computer	\$1,170.19	
Total	<hr/>	\$1,170.19

City of Wabasso
Payments

Current Period: July 2023

Payments Batch 08022023PAYEDA		\$337.86
Refer	1961 PARALLEL AG	-
Cash Payment	E 245-46500-217 Other Operating Supplie Tank Set-up for Watering Flowers Invoice 4353	\$191.19
Cash Payment	E 245-46500-217 Other Operating Supplie Tank Set-up for Watering Flowers Invoice 4918	\$146.67
Transaction Date	7/27/2023	
	EDA Checking	
	10103	
	Total	\$337.86

Fund Summary

	10103 EDA Checking
245 EDA GENERAL FUND	\$337.86
	<u>\$337.86</u>

Pre-Written Checks	\$0.00
Checks to be Generated by the Computer	\$337.86
Total	<u>\$337.86</u>

City of Wabasso

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Checks for Month

10103 EDA Checking

Since June 2023

Begin Balance \$197,434.58

CHECK	Vendor Name	Check Date	Check Amt	Source	Comment	Balance
001959	RUNNING SUPPLY INC	6/7/2023	\$381.89	061023PAYEDA	Watering Tank	\$197,052.69
001960	BOLTON & MENK	7/14/2023	\$785.00	07052023PAYED	Zoning Maps-Shared 50/50	\$196,267.69
	Deposits	\$0.00				
	Checks	-\$1,166.89				-\$1,166.89

City of Wabasso

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Checks for Month

10104 EDA Dewey St Checkin

Since June 2023

Begin Balance \$68,223.38

CHECK	Vendor Name	Check Date	Check Amt	Source	Comment	Balance
001869	ECOWATER SYSTEMS	6/7/2023	\$229.70	061023PAYEDA	Water Softener	\$67,993.68
001870	SALFERS FOOD CENTER	6/7/2023	\$3.21	061023PAYEDA	Door Opener Battery	\$67,990.47
001871	BAUNE PLUMBING & HEATIN	7/14/2023	\$61.70	07052023PAYED	Plumbing Repairs-Flapper	\$67,928.77
001872	ECOWATER SYSTEMS	7/14/2023	\$165.00	07052023PAYED	Softner Rent	\$67,763.77
001873	VISA	7/14/2023	\$158.49	07052023PAYED	Misc Supplies-Menards	\$67,605.28
	Deposits	\$0.00				
	Checks	-\$618.10				-\$618.10

FILTER: ((([Act Year]='2023' and [period] in (6,7))) and ((([Check Nbr]>0 and not EFT and not [Source] like 'PAY?????????.??') or [EFT])) and [Cash Act]='10104')

Larry Thompson

From: Briana Mumme <Briana_M@co.redwood.mn.us>
Sent: Wednesday, July 5, 2023 11:03 AM
To: Briana Mumme; Michael Darger
Subject: FW: Extension course and research helps business owners with succession planning

Greetings from the Redwood County EDA,

I recently attended a presentation by the [University of Minnesota Extension](#) outlining their [Is your business ready for success\(ion\)?](#) program offered earlier this year. I was blown away to learn that 50% of small business owners in the state are 55 years of age or older. While supporting emerging and existing businesses is an area of focus for the [Redwood County EDA](#), as is supporting businesses preparing to transition ownership. Succession planning can be difficult to navigate and am pleased to share the [University of Minnesota Extension](#) is offering for the 2nd time, [Is your business ready for success\(ion\)?](#) course in partnership with [VisionOne High Performance Group](#). This is a great opportunity to engage with professionals to provide technical support to build your knowledge and the ability to create your business succession strategy, learn and network with other business owners, learn about the different options available to transition your business and become equipped to prepare your comprehensive succession and transition plan. This is a 5-week *virtual* course beginning September 14th through October 19th. The cost to participate is \$500 and one business can register up to five people to participate. More details can be found below and [online](#).

Questions regarding the program can be directed to [Michael Darger with Extension](#).

Not the right fit for you? Please consider forwarding to others who may have interest!

Thank you,

Briana Mumme
Economic Development Coordinator



Redwood County Government Center | 403 S. Mill Street, Redwood Falls, MN 56283
Office: (507) 637-1122 | Cell: (507) 637-7077 | Briana_m@co.redwood.mn.us
Interested in receiving email updates from the EDA? [Sign up here!](#)





Are Minnesota businesses prepared to successfully transfer when owners retire?

University of Minnesota Extension surveyed businesses across the state this spring about their business succession and transition efforts. More than 330 employer businesses responded to the survey, and results are now being analyzed. This research will help economic and business development professionals understand how to help business owners plan for their eventual transfer.

Extension has resources to help businesses and economic developers with this issue: an online course for business owners and a series of short educational videos for anyone interested. Thanks for referring businesses and trusted advisers to these resources.

Course for business owners and their teams

Whether their exit is three years or three decades away, every business owner needs an exit strategy. While this is part of contemporary business strategy, most business owners spend so much time "in" their business that they don't invest time "on" the business.

To address this issue, we've created an online course [Is Your Business Ready for Success\(ion\)?](#) so owners and their teams can create their succession and transition plans. Extension partners with a certified exit planner to teach the course.

Participants can expect to prepare both their business and themselves for the transition, when the time is right. During the course, owners learn from course materials and presentations, as well as from other businesses. Additionally, the lead instructor taps her personal experience successfully transferring her former business.

Thursday, September 14 - Thursday, October 19, 2023

Register here

The course is intended for business owners and other key people in the business, including co-owners, managers, key employees, and family members. Read [details and testimonials](#) about this course, and check out this [two-minute video by course instructors](#).

Video playlist

Business Succession and Transition planning (BST) is important for any business owner who intends their business to continue after they leave. [Extension's BST video playlist](#) helps businesses and advisers understand many aspects of the transition process. For instance, [this clip](#) provides a succinct overview of the most common exit options for business transfers. Each short video is two to three minutes each.

There are about 20 videos (with more underway) arranged by these [target audiences](#), including: business owners, community economic development professionals, employees of businesses, family businesses, and trusted business advisers (e.g., accountants, lawyers, financial planners, insurance professionals, bankers, business brokers, consultants).

Thanks for referring businesses or people who work with businesses to our BST learning resources.

Michael Darger
darger@umn.edu
612-625-6246

[View this message on the web.](#)