

Wabasso EDA
Regular Meeting
Wednesday, November 6, 2019
4:30 pm

The meeting was called to order by President Pat Eichten with Board Members Chuck Robasse , Rachel Ingebretson and Carole Remiger present. Karl Guetter was unable to attend.

Also present were Pat Dingels and Mary Smith.

Minutes of the October 2 meeting were approved on a motion by Robasse, seconded by Remiger. Eichten-yes, Robasse-yes, Ingebretson-yes, Remiger-yes.

The plat for the remainder of the May Street development was reviewed and discussed. Final approval will be considered at the December meeting.

Pat Dingels reported on a letter received from Chad Adams CEO of the Southwest Minnesota Housing Partnership. The cost for the building of housing here could be lower if there are other communities nearby that are also working on housing at the same time. Pat stated she does not think the SWMHP is suggesting they are not willing to work with the city. The SWMHP is working on a new design but does not yet have any costs available to share. Several questions were raised that Pat was asked to attempt to obtain answers for.

A request to subordinate an additional \$38,600 to Minnwest bank due to costs being higher than expected for Mid-County ag Services was approved on a motion by Robasse, Seconded by Remiger. Eichten-yes, Robasse-yes, Ingebretson-yes, Remiger-yes.

It was approved to raise the Dewey Street Rents by \$25.00 per month beginning January 1, 2020 on a motion by Ingebretson, seconded by Robasse. This will increase the rent from \$650.00 per month to \$675.00 per month.

Eichten-yes, Robasse-yes, Ingebretson-yes, Remiger-yes.

The general EDA budget and Dewey Street budget were both worked on and nearly completed. The clerk will look into a couple of questions and bring the information to the December meeting to finalize the budgets.

The delinquent loans were discussed. The clerk will discuss questions raised with the City Attorney and seek his suggestions. Also, those in arrears will be approached in person to discuss their situations.

The Treasurers Report was accepted on a motion by Ingebretson, seconded by Remiger. Eichten-yes, Robasse-yes, Ingebretson-yes, Remiger-yes.

Bills in the amount of \$2225.99 were approved for payment on a motion by Robasse, seconded by Ingebretson.

Eichten-yes, Robasse-yes, Ingebretson-yes, Remiger-yes.

