

**City of Wabasso
ECONOMIC DEVELOPMENT AUTHORITY
1429 Front Street P O Box 60
Wabasso MN 56293
Regular Meeting
Wednesday, December 7, 2022
5:00 pm**

CALL TO ORDER:

MINUTES:

1. Approve Minutes – 11/2/2022 Regular Meeting

OLD BUSINESS:

1. Discuss Duplex –
2. Daycare Center –
3. Development/Strategic Plan
 - a. Strategic Plan Update
 - b. Highway 68 Corridor

NEW BUSINESS:

1. Approve 2023 Operating Budget
2. Tiffany Eichten – Envy Us Salon

TREASURER’S REPORT:

1. Detailed Accounting Report
2. Loan and Checking Balance Summary Report

BILLS:

1. General Checking Claims
2. Dewey Street Claims
3. November Checks Issued

ADJOURN:

ECONOMIC DEVELOPMENT AUTHORITY
Regular Meeting – December 7, 2022
Agenda Report

1. **Minutes** enclosed.
2. **Duplex** – The City of Franklins facilitated the construction of a housing project through an innovative program. Pat Dingels, Pat Eichten and I agree that it would be worthwhile for board members to take a road trip to Franklin after the January 1st to tour the project and discuss the specifics with Clerk/Treasurer Trista Radermacher. I discussed this and other topics with Ms. Radermacher last spring, and she said she would be happy to host. Franklin also implemented a very creative program to address their day care needs. We could also discuss this at the same time.
3. **Day Care Center** – See above. Pat Eichten, Matt Novak and I met to discuss Tim Goblirsch's property, and agreed that given the history of the property, potential soils contamination mitigation will be a large deciding factor in determining the sales price. Therefore, it is recommended the EDA should do a Phase I Environmental Assessment Worksheet (EAW) prior to entering into negotiations with Tim Goblirsch. I have attached information from Pat Dingels relating to financial assistance for soils cleanup. The Phase I mainly consists of a historical review and a visual inspection. I have asked David Palm for the cost of a Phase I EAW. I am assuming the Phase I will recommend the EDA proceed to a Phase II EAW.
4. **Strategic Plan Update.** The Board noted the following items to work on:
 - Spotlighting local businesses on the city's Facebook page – **The December spotlight will be Winterfest. Attached is a copy of the spotlight. On a side note, the board has agreed to pay Jamie Taylor for each spotlight she edits. I would like a motion to that effect for the auditors.**
 - Business Succession Planning – **No new information**
 - Update the Web site to market the EDA business financing programs. Develop marketing literature. **Nothing new to report**
 - Connect area businesses with resource to meet their specific needs. Use the newly created REDC Business Resource Guide. **Ongoing**
 - Develop a plan for downtown beautification. **Nothing new to report. I was planning to meet with the Commercial Club in November, but they met on election day and I was not able to break away.**
5. **Highway 68 Study.** Matt Novak, Pat Eichten and I met to discuss the legal aspects of the plan. Matt is going to put together an outline of actions we will need to include in the documents. Between the election, 2023 city budget and my bout with Covid I was not to set up a meeting with the committee. Matt and I plan to go over this item prior to the EDA meeting and I will include an update with the packet or at the meeting.
6. **2023 Budget** – See report. Note that I have updated the budget based on revenues/expenditures through October and I also included the lot sales transactions and Babble On EDA RLF loan.
7. **Tiffany Eichten – Envy Us Salon.** Tiffany inquired if there are any funding sources available to help repair the building she rents. I've attached a response from Pat that was shared with Tiffany. I plan to meet with Tiffany to discuss the needed repairs for the building and what options she may have. I will update the EDA accordingly.
8. **Treasurers Report** attached.
9. **Bills Attached.**

**Wabasso EDA
Regular Meeting
Wednesday, November 2, 2022
5:00 pm**

The meeting was called to order at 5:08 pm with board members Pat Eichten, Steve Burns, and Karl Guetter present. Also present were Matt Novak, Pat Dingels, and McKenzie Fischer.

The agenda was accepted but the budget review will be tabled until December's meeting when Larry will be present.

The minutes of the October 5, 2022 meeting were approved on a motion by Guetter, second by Burns. Eichten – Yes; Burns – Yes; Guetter – Yes.

Strategic Plan Update:

- Planning Committee has met twice so far and have the map put together.
- Planning Committee will be meeting again soon to work on zoning.
- Goblirsch Motors property
 - Upon discovering the need for daycare, the EDA has considered building a daycare center in town. Pat Dingels found a program called Contamination Cleanup. This program would require a 25% match to clean up and turn around a property so long as it will bring jobs in. There is also a petroleum-based grant that could assist with the turnover of the Goblirsch Motors property. Guetter suggested bringing in Melanie Guetter to one of the next meetings to talk about the requirements with becoming a licensed day care provider. The board also discussed talking to current daycare providers to gather their opinions on the situation. We need more information and research on the subject before the board can continue any further. The board will stay in touch with Tim Goblirsch. Pat will look into the costs associated with doing inspections and environmental reviews.
 - The board also noted that the Bethany Lutheran Church is closing which could also be a potential opportunity for the EDA.
- The October Spotlight article Fischer wrote on Chad Ruprecht received 9,258 views and had 2,569 post impressions with over 50 shares of the article through the Redwood Area Development Corporation Facebook page.
- The November Spotlight Winterfest article is finished and will get posted to the Wabasso EDA's page and website. The December article will be on Jenniges Gas and Diesel.

Treasurer's Report – Motioned by Guetter, second by Burns to approve the treasurers report as submitted.

Eichten – Yes; Burns – Yes; Guetter – Yes.

Bills – Motion by Burns, second by Guetter to approve the bills in the agenda plus the bill added by Jamie Taylor for work on the advertising sign for the spotlights totaling \$563.97

Eichten – Yes; Burns – Yes; Guetter – Yes.

Motion by Burns, second by Guetter to adjourn at 5:31 pm

Business Spotlight: Jenniges Gas and Diesel

By McKenzie Fischer

For the month of December, the Wabasso EDA, Commercial Club, and Redwood Area Development Corporation are highlighting a local auto/truck sales and repair business located in downtown Wabasso. After working with his father for many years, Rick Jenniges officially took over Jenniges Gas & Diesel from his father Richard in 2014.

Located at 1230 Oak Street, the original building Jenniges Gas and Diesel sits in now was first opened as a gas station. From 1938 until the late 1970's, the building passed through several different ownerships. In 1978 Marv and Mike Eichten bought the building and added gas and diesel repair work before ultimately selling it to Rick's father who then renamed it Jenniges Gas and Diesel in 1985.

Rick spent his whole life growing up around repair work at his father's business. He started out officially working for his dad by doing various automotive chores and soon after decided to go to college for diesel and auto repair. Rick attended Alexandria Technical and finished his schooling in 1999. After Rick moved back home, he began working with his father at the repair shop. After Rick's father retired in 2014, he bought the business from him and continued to do business in the family name.

When asked who had all supported him getting into this trade and taking over the business Rick replied, "My father for sure was the biggest supporter in my life for this career path and in me taking over once he retired. The community as a whole, and especially my family, encouraged me to continue the business once Dad retired." Rick lives just a few miles North of town with his wife Jess and his four daughters, Jocelyn, Aylah, Peyton, and Leighton. After asking who was next in line for operating Jenniges Gas and Diesel, Rick wasn't too sure if any of his daughters wanted to take over his diesel and auto shop! He does have faith in his two current employees, Zeke and Tanner Johnson, who could potentially take over someday when Rick is ready to retire.

Jenniges Gas and Diesel currently offers a variety of services from heavy truck repair, to tires and alignment, as well as more simple and common tasks such as oil changes. In 2019 Rick also started to deal used cars which is a past time that he enjoys. I was curious how many oil changes Rick's shop does in a year and he said it was somewhere around 500. I then asked Rick what his least exciting thing to do was, to which he quickly replied, "Oil changes."

I asked Rick what made owning a business in Wabasso so special? He confidently replied, "The people in this town are very easy going, and have helped us to build a great customer base. We are appreciative of the people that support us being here." Rick's advice to anyone wanting to own their own auto shop was, "Make sure you know your customer base really well, and make sure you learn the business side of your operation in addition to the repair and technician part."

Rick and his two employees can be found at the shop Monday through Friday from 8:00 A.M. to 5:00 P.M.

Email from Pat Dingels on 11/23/22

Hi Larry –

I have attached summary information on three grant programs that may assist the Wabasso EDA in their discussions about the Goblirsch Motors property.

The specific situation on the property will determine which program we apply to for assistance. The three programs are:

- DEED Contamination Cleanup and Investigation Grants
- MN Petrofund
- MN Petrofund Underground Storage Tank Removal Program

Pat Dingels | Executive Director
200 South Mill Street | PO Box 481 | Redwood Falls, MN 56283
507.637.4004 | pat@radc.org | www.radc.org

Contamination Cleanup and Investigation Grants

Program Overview

The Contamination Cleanup and Investigation Grant Program helps communities pay for assessing and cleaning up contaminated sites for private or public redevelopment.

Grants pay up to 75% of the costs to investigate and clean up polluted sites. Both publicly and privately owned sites with known or suspected soil or groundwater contamination qualify.

Cities, port authorities, housing and redevelopment authorities, economic development authorities, or counties are eligible.

Requirements

Applications

Applications are due by **4:00 p.m. May 1 and November 1 each year.**

For Fall Cleanup and Investigation applications

The application deadline is **4:00 p.m. on November 1, 2022.** Our mail room is open and is processing mail sent through the USPS as usual. **Applications can also be dropped off in person to our new offices on November 1 only at the Great Northern Building, 180 E 5th St, St. Paul, MN, please follow the procedures below:**

1. Contact Irene at Irene.Dassler@state.mn.us.
2. State you are submitting a Contamination Cleanup or Investigation grant application.
3. If you don't get an answer from the email, follow instructions on the cart near the guard's desk at the Great Northern Building.

If you have any problems dropping off your application, you can contact [Kristin Lukes](#) at 651-259-7451.

Applications sent by courier (USPS, UPS, FedEx, etc.) must be delivered to the **DEED basement mailroom** in the First National Bank Building and must be signed by a DEED mailroom employee. Please note that our mail room remains at the 1st Bank Building until their space is ready at the Great Northern Building.

Applications are ranked on the following criteria:

- Tax base increase resulting from the cleanup and development of the site.
- Social value of the cleanup, demonstrated by the number of jobs created through cleanup and redevelopment.
- An evaluation by the Minnesota Pollution Control Agency of the reduced threat to public health and the environment as a result of cleanup.
- Likelihood that the site will be cleaned up without government money.
- Cleanup cost.
- Commitment of local authorities to pay the local match

Program Requirements

The program assists development authorities in contamination investigations and the development of Response Action Plans (RAPs) or in the cleanup of contamination prescribed in a Minnesota Pollution Control Agency (MPCA)-approved RAP on a site that will be redeveloped. In both cases, grants are awarded to those sites where there is a planned redevelopment intention.

Investigation and RAP Development grants pay for up to 75% of the costs of Phase I, Phase II investigation and/or RAP preparation (awards not to exceed \$50,000).

Contamination Cleanup grants pay for up to 75% of the costs of cleaning up contaminants defined under state law or petroleum contamination that is not eligible for reimbursement under the Minnesota Petrofund.

Eligible cleanup costs do not include RAP implementation incurred before the award date of a grant unless the application for the grant was submitted within 180 days after the RAP was approved by the MPCA. Cleanup grant applicants must have an MPCA-approved RAP.

Both applications require a 25% local match, participation in the Metropolitan Council's Local Housing Incentives Programs for Twin Cities Metro area applicants, and the serious expectation that the site will be redeveloped.

Apply for Reimbursement

Questions?

Frequent questions about the reimbursement process (.pdf)

Getting financial assistance from the Petrofund comes in the form of reimbursement for incurred costs.

The fund reimburses eligible applicants up to 90 percent of "reasonable and necessary" costs they incur in responding to a petroleum tank leak. The fund has published maximum cost guidelines to assist applicants in determining which costs qualify as reasonable, and the Minnesota Pollution Control Agency determines what work is necessary to protect public health, welfare and the environment. The maximum amount of reimbursement is \$2 million per tank leak.

Applicants can access all the necessary reimbursement forms below.

Eligible applicants include

Responsible parties: Owners or operators of underground or above ground petroleum storage tanks where a release has occurred.

Volunteers: Those who do not qualify as a Responsible Person, but who hold legal or equitable title to the property where a petroleum tank release occurred.

Other persons: Those who do not qualify as a responsible party or volunteer, but who took corrective action at the request or order of the Minnesota Pollution Control Agency.

Applicant responsibilities

Applicants need to be actively involved to ensure that investigative and clean-up work is conducted competently and cost-effectively. Applicants are also expected to:

- Obtain a proposal (and competitive bids, when required by the rules) for all work performed.
- Ensure that all consultants and contractors are registered with the Petrofund.
- Complete the Petrofund application and review all costs for accuracy.
- Pay unpaid consultant or contractor bills within 30 days of receiving reimbursement.

Minnesota Petrofund Underground Storage Tank Removal Program

How to qualify for the Petrofund Abandoned Underground Storage Tank Removal Program

Applying to have your abandoned tank removed is easy!

There is a simple, three-page application form that you need to complete. You can download this form from the Minnesota Commerce Department website or you can request it via email or phone.

Petrofund Abandoned Underground Storage Tank Removal Program

Leaks from petroleum storage tanks are one of the nation's leading causes of groundwater pollution. To help address this problem, the Minnesota Legislature established a program in the Petroleum Tank Release Cleanup Fund (Petrofund) to pay for the removal of abandoned underground storage tanks across the state.



85 7th Place East, Suite 280

Saint Paul, MN 55101

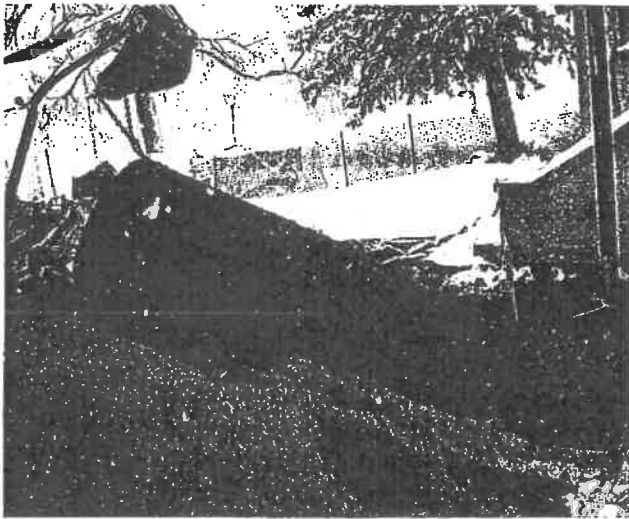
P: 651-539-1515

T: 1-800-638-0418

E: petrofund.commerce@state.mn.us

mn.gov/commerce/industries/fuel/petrofund





What storage tanks are covered by the Petrofund?

Underground petroleum storage tanks that were taken out of service before December 1988 qualify for removal by the Petrofund.

Tanks taken out of service after that date qualify if the owners are able to show they could not have reasonably known of the tank's existence at the time they first acquired the property.

How do I get an abandoned tank removed?

You can apply to the Petrofund for assistance in removing an abandoned underground tank on your property.

Once your application is approved, Minnesota Commerce Department staff will hire private contractors to remove the tank and conduct environmental sampling at no cost to you.

As part of the project, an excavation report will be prepared for the Minnesota Pollution Control Agency and you to document the tank removal and environmental sampling work.

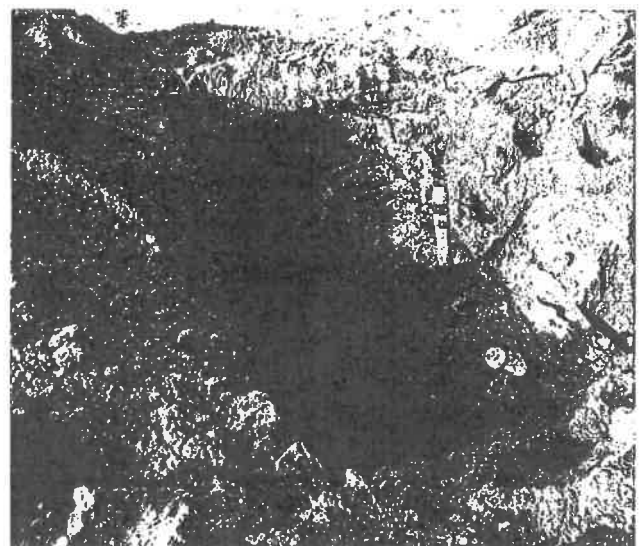
What are the owner's responsibilities?

To participate in the Petrofund program, a property owner must agree to:

- Give written permission for the Petrofund and its contractors to access the property where the tank is located
- Release the Petrofund from liability for the work performed.

If a leak is discovered during the tank removal activities and the Minnesota Pollution Control Agency determines that you are responsible, you will be required to complete any necessary investigation and cleanup work.

Leak investigation and cleanup work is outside the scope of the free services provided by the Petrofund's Abandoned Underground Storage Tank Removal Program, but the costs for this work are eligible for up to 90% reimbursement from the Petrofund's Petroleum Tank Release Cleanup Program.



To: EDA Board of Directors
From: Larry J Thompson, Director
RE: 2023 Budget
Date: October 27, 2022

Attached is a copy of the proposed 2022 Operating Budget. The following is a summary:

Format – I've changed the format to mirror the city's accounting system. I have not included any fund balances at this time. I will try to get them added prior to the meeting. Also, I have also included the 2017A debt service fund used to finance the May Street improvements. Technically it is under the control of the Council but I included it to show the interaction with Eastvail sales.

2022 Estimates – Variances from the 2022 budget were as follows:

1. RLF I Transfer and Loan – This was for the Babble On RLF loan that was recently approved. The loan was funded from the savings account.
2. EDA General Intergovt. Revenues – The Council increased the levy per request of the EDA but as noted it was discovered it cannot be increased without a public hearing.
3. EDA General Sales of Fixed Assets – Sale of Samyn and Salfer lots
4. EDA General Transfer from Other Fund – Adjustment that was made per Auditor's recommendation
5. EDA General Engineering Fees – Related to Hwy 68 study, Eastvail lot reconfiguration and extension of Eastvail utilities.
6. EDA General Advertising – Eastvail billboard and lot signs
7. EDA General Legal Fees – EDA lot reconfiguration
8. EDA Consulting Fees – Timmerman design fees for duplex
9. EDA General Transfers (General) - Adjustment that was made per Auditor's recommendation
10. EDA General Transfers (Eastvail) – Transfer of net sales proceeds to May Street debt service improvement fund.
11. Dewey Street – Capital Outlay – Landscaping
12. 2017A Tax Abatement – Transfer from EDA - Adjustment that was made per Auditor's recommendation

2023 Budget –

1. RLF I Interest on loan payments and transfer – Reflects the additional revenue from the Babble On loan
2. EDA General – Sales of Fixed Assets – Sale to David Schmidt
3. EDA General Transfer from other Funds – Transfer from RLF funds.
4. EDA General – Transfer to Other Funds (Eastvail) - Transfer of net sales proceeds to May Street debt service improvement fund.
5. Dewey Street Rents – 5% increase
6. Dewey Street Capital Outlay/Improvements – None budgeted at this time.
7. Dewey Street Loan Payment – no payments as loan was retired in 2022.
8. 2017A Tax Abatement Transfers from EDA – Net proceeds from Schmidt lot sale.

Wabasso EDA
Proposed 2023 Budget
28-Nov-22

FUND/ACCOUNT	2020 Actual	2021 Actual	2022 Adj Budget	2022 Est	2023 Budget
EDA RLF I					
Revenues					
R 240-46500-34950 Other Revenues	\$2,077	\$0	\$0	\$0	\$0
R 240-46500-34952 Interest on Loan payments	\$8,989	\$8,824	\$7,475	\$7,475	\$7,475
R 240-46500-36210 Interest Earnings	\$469	\$691	\$360	\$360	\$360
R 240-46500-39203 Transfer from Fund Bal.	\$0	\$0	\$0	\$75,000	\$0
Total	\$11,535	\$9,515	\$7,835	\$82,835	\$7,835
Expenditures					
E 240-46500-625 Loans (Babble On)	\$0	\$0	\$0	\$75,000	\$0
E 240-46500-700 Transfers (GENERAL)	\$11,518	\$8,989	\$7,475	\$7,835	\$7,475
E 240-46500-706 Bad Debt	\$0	\$0	\$0	\$0	\$0
Total	\$11,518	\$8,989	\$7,475	\$82,835	\$7,475
Net RLF I	\$16	\$526	\$360	\$0	\$360

EDA RLF II					
Revenues					
R 241-46500-34950 Other Revenues	\$377	\$46	\$0	\$0	
R 241-46500-34951 EDA Loan Principal Payments	\$0	(536)	\$0	\$0	\$0
R 241-46500-34952 Interest on Loan payments	\$2,173	\$2,127	\$1,300	\$1,400	\$1,300
R 241-46500-36210 Interest Earnings	\$79	\$88	\$100	\$100	\$100
Total	\$2,629	\$1,725	\$1,400	\$1,500	\$1,400
Expenditures					
E 241-46500-304 Legal Fees	\$0	\$0	\$0	\$0	\$0
E 241-46500-430 Miscellaneous (GENERAL)	\$0	\$0	\$0	\$0	\$0
E 241-46500-625 Loans	\$0	\$0	\$0	\$0	\$0
E 241-46500-626 Bond Costs/Origination Fees	\$0	\$0	\$0	\$0	\$0
E 241-46500-700 Transfers (GENERAL)	\$3,486	\$2,173	\$1,300	\$1,500	\$1,400
E 241-46500-706 Bad Debt	\$0	\$357	\$0	\$0	\$0
Total	\$3,486	\$2,530	\$1,300	\$1,500	\$1,400
Net RLF II	(858)	(804)	100	-	-

EDA WDC					
Revenues					
R 242-46500-36210 Interest Earnings	\$93	\$40	\$50	\$40	\$50
Total	\$93	\$40	\$50	\$40	\$50
Expenditures					
E 242-46500-430 Miscellaneous (GENERAL)	\$0	\$0	\$0	\$0	\$0
E 242-46500-700 Transfers (GENERAL)	\$0	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0	\$0
Net WDC	\$93	\$40	\$50	\$40	\$50

FUND/ACCOUNT	2020 Actual	2021 Actual	2022 Adj Budget	2022 Est	2023 Budget
EDA GENERAL					
Revenue					
R 245-46500-33000 Intergovernmental Revenues	\$4,987	\$5,079	\$8,775	\$5,000	\$5,000
R 245-46500-34950 Other Revenues	\$0	\$0	\$0	\$4,250	\$0
R 245-46500-36210 Interest Earnings	\$84	\$437	\$1,200	\$1,200	\$1,200
R 245-46500-36216 Investment Interest CDs	\$949	\$0	\$0	\$0	\$0
R 245-46500-36241 Insurance Proceeds	\$313	\$0	\$0	\$0	\$0
R 245-46500-39101 Sales of General Fixed Assets	\$20,204	\$0	\$0	\$100,167	\$43,000
R 245-46500-39203 Transfer from Other Fund	\$17,118	\$11,162	\$4,250	\$85,172	\$9,235
Total	\$43,655	\$16,678	\$14,225	\$195,789	\$58,435
Expenditures					
E 245-41560-303 Engineering Fees	\$3,322	\$0	\$0	\$4,000	\$0
E 245-41560-340 Advertising	\$0	\$0	\$0	\$4,406	\$0
E 245-46500-101 Full-Time Employees Regular	\$169	\$0	\$0	\$0	\$570
E 245-46500-103 Part-Time Employees	\$368	\$0	\$0	\$340	\$0
E 245-46500-110 Other Pay (GENERAL)	\$1,400	\$3,540	\$1,900	\$1,900	\$1,900
E 245-46500-122 FICA	\$44	\$0	\$500	\$0	\$0
E 245-46500-207 Computer Supplies	\$75	\$0	\$0	\$0	\$0
E 245-46500-209 Other Office Supplies	\$0	\$0	\$100	\$0	\$0
E 245-46500-216 Chemicals and Chem Products	\$0	\$267	\$0	\$856	\$900
E 245-46500-303 Engineering Fees	\$1,721	\$0	\$0	\$5,000	\$750
E 245-46500-304 Legal Fees	\$2,287	\$2,052	\$1,000	\$3,000	\$2,000
E 245-46500-306 Service Contract	\$0	\$1,693	\$0	\$85	\$0
E 245-46500-307 consulting fees	\$0	\$2,600	\$0	\$1,725	\$1,500
E 245-46500-310 Real Estate Taxes	\$0	\$0	\$3,600	\$21	\$21
E 245-46500-340 Advertising	\$0	\$0	\$0	\$1,039	\$0
E 245-46500-351 Legal Notices Publishing	\$0	\$390	\$390	\$209	\$209
E 245-46500-430 Miscellaneous (GENERAL)	\$120	\$283	\$250	\$100	\$100
E 245-46500-433 Dues and Subscriptions	\$0	\$1,668	\$1,668	\$2,125	\$1,668
E 245-46500-700 Transfers (GENERAL)	\$0	\$0	\$0	\$4,248	\$0
E 245-46500-700 Transfers (EASTVAIL to #405)	\$0	\$0	\$0	\$91,735	\$41,000
E 245-46500-705 Funds Loaned	\$0	\$0	\$0	\$75,000	\$0
Total	\$9,506	\$12,492	\$9,408	\$195,789	\$50,618
Net EDA General Fund	\$34,150	\$4,187	\$4,817	-\$0	\$7,817

FUND/ACCOUNT	2020 Actual	2021 Actual	2022 Adj Budget	2022 Est	2023 Budget
DEWEY STREET 5 PLEX					
Revenues					
R 246-46500-34950 Other Revenues	\$0	\$0	\$0	\$0	\$0
R 246-46500-36210 Interest Earnings	\$26	\$6	\$50	\$50	\$50
R 246-46500-36220 Rents	\$38,575	\$41,300	\$44,100	\$44,100	\$46,305
R 246-46500-36221 Security Deposits	\$0	\$0	\$0	\$0	\$0
R 246-46500-36240 Refunds and Reimbursements	\$0	\$0	\$0	\$1,931	\$0
R 246-46500-39201 Transfer from General Fund	\$0	\$0	\$0	\$0	\$0
R 246-46500-39203 Transfer from Other Fund	\$0	\$0	\$0	\$0	\$0
Total	\$38,601	\$41,306	\$44,150	\$46,081	\$46,355
Expenditures					
E 246-46500-101 Full-Time Employees Regular	\$1,271	\$0	\$0	\$298	\$375
E 246-46500-103 Part-Time Employees	\$167	\$0	\$200	\$164	\$405
E 246-46500-121 PERA	\$97	\$0	\$0	\$20	\$26
E 246-46500-122 FICA	\$108	\$0	\$0	\$20	\$48
E 246-46500-123 Medicare	\$0	\$0	\$0	\$12	\$12
E 246-46500-217 Other Operating Supplies	\$181	\$206	\$0	\$650	\$650
E 246-46500-223 Building Repair Supplies	\$0	\$91	\$500	\$0	\$200
E 246-46500-225 Landscaping Materials	\$0	\$0	\$0	\$260	\$260
E 246-46500-228 Other Repair Supplies	\$0	\$0	\$0	\$0	\$0
E 246-46500-304 Legal Fees	\$0	\$298	\$0	\$0	\$0
E 246-46500-306 Service Contract	\$0	\$0	\$400	\$475	\$475
E 246-46500-310 Real Estate Taxes	\$2,958	\$2,900	\$3,000	\$3,057	\$3,057
E 246-46500-361 General Liability Ins	\$3,689	\$751	\$3,000	\$1,799	\$1,799
E 246-46500-381 Electricity	\$43	\$67	\$100	\$0	\$0
E 246-46500-383 Heat	\$54	\$203	\$100	\$0	\$0
E 246-46500-401 Repairs/Maint Buildings	\$5,751	\$2,845	\$2,800	\$1,000	\$1,500
E 246-46500-430 Miscellaneous (GENERAL)	\$0	\$0	\$100	\$100	\$100
E 246-46500-500 Capital Outlay (GENERAL)	\$0	\$16,439	\$0	\$0	\$0
E 246-46500-610 Interest	\$1,569	\$916	\$500	\$500	\$0
E 246-46500-625 Loans	\$22,431	\$23,084	\$19,250	\$19,250	\$0
Total	\$38,319	\$47,799	\$29,950	\$27,606	\$8,907
Net Dewey St. Apts.	283	(6,492)	14,200	18,475	37,448

FUND/ACCOUNT	2020 Actual	2021 Actual	2022 Adj Budget	2022 Est	2023 Budget
2017A TAX ABATEMENT					
Revenues					
R 405-47110-36243 Tax Abatemnet Reimbursement	\$2,184	\$2,184	\$2,184	\$2,184	\$2,300
R 405-49810-31000 General Property Taxes	\$27,860	\$28,768	\$28,333	\$28,333	\$28,333
R 405-49810-31900 Penalties and Interest DelTax	\$0	\$0	\$0	\$0	\$0
R 405-49810-39203 Transfer from EDA - Const Due	\$0	\$0	\$0	\$15,542	\$0
R 405-49810-39203 Transfer from EDA - Lot Sale	\$0	\$0	\$55,167	\$91,735	\$41,000
R 405-49810-39300 Proceeds-Gen Long-term Debt	\$0	\$0	\$0	\$0	\$0
Total	\$30,044	\$30,952	\$85,684	\$137,794	\$71,633
Expenditures					
E 405-47110-601 Debt Srv Bond Principal	\$23,000	\$23,000	\$24,000	\$24,000	\$25,000
E 405-47210-610 Interest	\$13,646	\$12,887	\$12,111	\$12,111	\$11,303
E 405-47600-626 Bond Costs/Orignation Fees	\$0	\$0	\$0	\$0	\$0
E 405-49810-303 Engineering Fees	\$0	\$0	\$0	\$0	\$0
E 405-49810-430 Miscellaneous (GENERAL)	\$0	\$0	\$0	\$0	\$0
E 405-49810-530 Improvements Other Than Bldgs	\$0	\$0	\$0	\$0	\$0
Total	36,646	35,887	36,111	36,111	36,303
Net Tax Aabatement	\$ (6,601)	\$ (4,934)	\$ 49,573	\$ 101,683	\$ 35,330

Email From Pat Dingels on 11/28/22

Larry & Tiff –

Thanks for asking about potential business grants that may fit your needs. Unfortunately, there are very few grants for businesses. The majority of business assistance is in the form of low interest loans.

There is the Small Cities Development Program (SCDP) administered by the MN Department of Employment and Economic Development (DEED). This program is funded by federal funds and has a competitive application process that takes place annually. SCDP funds housing, public infrastructure and commercial rehabilitation projects. The City must be the applicant to the program. The application would include the community projects identified throughout the community and requires matching funds. In order for rehabilitation of a local commercial district to be included in the application, the City would need to include other projects related to housing and public facilities. The projects must benefit people of low and moderate incomes. The next application deadline will be Fall 2023 with grant awards made in Spring 2024 and projects can typically begin in late summer 2024. Because the program is funded with federal funds, all projects must follow Environmental Review and David Bacon Labor Standards requirements.

The MN Historical Society has a grant that supports rehab of old buildings. To qualify the building must be on the Historic Register. I'm not sure if this fits your building.

Southwest Initiative Foundation has some low interest business loan programs that may be a fit. You will need a bank partner to access these funds. If you are interested, we can give them a phone call to learn about their current rates and terms.

I reviewed the many programs of the USDA Rural Development and the Small Business Development Center. There are no grants/loans with either agency that fit your needs.

Your best option is the Wabasso EDA Revolving Loan Fund. Here is a link to program information and the application. We at the RADC can assist you with the application. <https://www.radc.org/business-resource/wabasso-eda-revolving-loan-fund/p/item/610/>

I'm happy to answer any other questions you have about these programs.

Pat Dingels | Executive Director
200 South Mill Street | PO Box 481 | Redwood Falls, MN 56283
507.637.4004 | pat@radc.org | www.radc.org



Minnesota Valley
Regional Rail Authority

[illegible]

0000002-2		DEEM INC		P O Box 133		Wabasso, MN		12/21/22	
Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Pd Thru
2/1/2022	1	271481	357.27	0.00	0.00	0.00	0.00	40.54	Jan/2022
2/21/2022	1	15286	357.27	0.00	0.00	0.00	0.00	39.75	Feb/2022
3/22/2022	1	271499	357.27	0.00	0.00	0.00	0.00	38.96	Mar/2022
4/21/2022	1	1509	357.27	0.00	0.00	0.00	0.00	38.16	Apr/2022
5/23/2022	1	15489	357.27	0.00	0.00	0.00	0.00	37.36	May/2022
7/5/2022	1	271533	357.27	0.00	0.00	0.00	0.00	36.56	Jun/2022
7/5/2022	1	271534	357.27	0.00	0.00	0.00	0.00	35.76	Jul/2022
8/24/2022	1	271553	357.27	0.00	0.00	0.00	0.00	34.96	Aug/2022
9/29/2022	1	271567	357.27	0.00	0.00	0.00	0.00	34.15	Sep/2022
10/13/2022	1	271569	357.27	0.00	0.00	0.00	0.00	33.34	Oct/2022
11/10/2022	1	271578	357.27	0.00	0.00	0.00	0.00	32.53	Nov/2022
Bal - 11/30/2022 \$12,688.99 - Totals:									
									3,527.90
									\$16,216.89
									\$12,688.99
									Tot Received: \$3,929.97

EDA
PO Box 60
Wabasso, MN 12311
507 342-5519

[illegible]

0000011-2		JENNIGES GAS & DIESEL INC						1230 OAK STREET		WABASSO, MN 56293		507-342-5104		12/08/22	
Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru					
1/5/2022	1	6376	500.00	0.00	0.00	0.00	0.00	23.90	476.10	Jan/2022					
2/8/2022	1	271485	500.00	0.00	0.00	0.00	0.00	22.71	477.29	Feb/2022				\$9,559.46	
3/7/2022	1	6471	500.00	0.00	0.00	0.00	0.00	21.52	478.48	Mar/2022					
4/8/2022	1	6512	500.00	0.00	0.00	0.00	0.00	20.32	479.68	Apr/2022					
5/3/2022	1	271511	500.00	0.00	0.00	0.00	0.00	19.12	480.88	May/2022					
6/13/2022	1	6607	500.00	0.00	0.00	0.00	0.00	17.92	482.08	Jun/2022					
7/11/2022	1	271537	500.00	0.00	0.00	0.00	0.00	16.71	483.29	Jul/2022					
8/8/2022	1	271544	500.00	0.00	0.00	0.00	0.00	15.50	484.50	Aug/2022					
9/14/2022	1	271554	500.00	0.00	0.00	0.00	0.00	14.29	485.71	Sep/2022					
10/6/2022	1	271564	500.00	0.00	0.00	0.00	0.00	13.08	486.92	Oct/2022					
11/7/2022	1	271576	500.00	0.00	0.00	0.00	0.00	11.86	488.14	Nov/2022				\$4,256.39	
										5,303.07					
Bal - 11/30/2022 \$4,256.39 - Totals:										196.93					
											Tot Received: \$5,500.00				

00000007		JONTI-CRAFT		171 STATE HWY 68			WABASSO, MN 56293		507-342-5169		12/25/22	
Date	Code	Check #	Am't	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Innu		
1/21/2022	1	196624	3886.28	0.00	0.00	0.00	0.00	347.44	3538.84	Jan/2022		
2/16/2022	1	196902	3886.28	0.00	0.00	0.00	0.00	340.06	3546.22	Feb/2022		
3/11/2022	1	197192	3886.28	0.00	0.00	0.00	0.00	332.68	3553.60	Mar/2022		
4/15/2022	1	197471	3886.28	0.00	0.00	0.00	0.00	325.27	3561.01	Apr/2022		
5/16/2022	1	271514	3886.28	0.00	0.00	0.00	0.00	317.85	3568.43	May/2022		
6/14/2022	1	1528	3886.28	0.00	0.00	0.00	0.00	310.42	3575.86	Jun/2022		
7/19/2022	1	271540	3886.28	0.00	0.00	0.00	0.00	302.97	3583.31	Jul/2022		
8/15/2022	1	271545	3886.28	0.00	0.00	0.00	0.00	295.50	3590.78	Aug/2022		
9/14/2022	1	271552	3886.28	0.00	0.00	0.00	0.00	288.02	3598.26	Sep/2022		
10/12/2022	1	271565	3886.28	0.00	0.00	0.00	0.00	280.53	3605.75	Oct/2022		
11/8/2022	1	271577	3886.28	0.00	0.00	0.00	0.00	273.01	3613.27	Nov/2022		
Bal - 11/30/2022 \$127,433.88 - Totals:										39,335.33		
												Tot Received: \$42,749.08
												\$127,433.88

EDA
PO Box 60
Wabasso, MN 12311
507 342-5519

Acct ID	NAME	ADDRESS		CITY / STATE		PHONE		Due Date	Begin / End Principal Bal	Cur Prin Bal
		Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest			
0000007-2	JONTI-CRAFT	171 STATE HWY 68			WABASSO, MN 56293	507-342-5169	12/25/22			
Date	Code	Check #					Pd Thru			
1/21/2022	1	196624	120.19	0.00	0.00	10.75	Jan/2022	109.44	\$5,158.13	\$3,941.63
2/16/2022	1	196902	120.19	0.00	0.00	10.52	Feb/2022	109.67		
3/18/2022	1	197192	120.19	0.00	0.00	10.29	Mar/2022	109.90		
4/15/2022	1	197471	120.19	0.00	0.00	10.06	Apr/2022	110.13		
5/16/2022	1	197693	120.19	0.00	0.00	9.83	May/2022	110.36		
6/14/2022	1	1528	120.19	0.00	0.00	9.60	Jun/2022	110.59		
7/19/2022	1	271540	120.19	0.00	0.00	9.37	Jul/2022	110.82		
8/15/2022	1	271545	120.19	0.00	0.00	9.14	Aug/2022	111.05		
9/14/2022	1	271552	120.19	0.00	0.00	8.91	Sep/2022	111.28		
10/12/2022	1	271567	120.19	0.00	0.00	8.68	Oct/2022	111.51		
11/8/2022	1	271577	120.19	0.00	0.00	8.44	Nov/2022	111.75	\$3,941.63	
Bal - 11/30/2022 \$3,941.63 - Totals:			0.00	0.00	0.00	105.59		1,216.50		
							Tot Received: \$1,322.09			

0000006	MID COUNTY AG SERVICES	182 STATE HWY 68			WABASSO, MN 56293	507-342-5181	02/20/23			
Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Pd Thru	
1/21/2022	1	1412	242.00	0.00	0.00	0.00	0.00	45.10	Mar/2022	\$15,847.69
2/8/2022	1	271483	242.00	0.00	0.00	0.00	0.00	44.61	Apr/2022	
3/1/2022	1	1447	242.00	0.00	0.00	0.00	0.00	44.12	May/2022	
4/4/2022	1	1455	242.00	0.00	0.00	0.00	0.00	43.62	Jun/2022	
5/3/2022	1	271510	242.00	0.00	0.00	0.00	0.00	43.13	Jul/2022	
6/14/2022	1	1529	242.00	0.00	0.00	0.00	0.00	42.63	Aug/2022	
7/19/2022	1	271541	242.00	0.00	0.00	0.00	0.00	42.13	Sep/2022	
8/19/2022	1	271548	242.00	0.00	0.00	0.00	0.00	41.63	Oct/2022	
9/27/2022	1	271558	242.00	0.00	0.00	0.00	0.00	41.13	Nov/2022	
10/20/2022	1	271572	242.00	0.00	0.00	0.00	0.00	40.63	Dec/2022	
11/15/2022	1	271579	242.00	0.00	0.00	0.00	0.00	40.12	Jan/2023	\$15,847.69
Bal - 11/30/2022 \$15,847.69 - Totals:			0.00	0.00	0.00	0.00	0.00	468.85		
							Tot Received: \$2,662.00			

0000001	Novak Matt J	PO Box 39			Wabasso, MN 56293	507-342-5181	12/01/22			
Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Pd Thru	
1/1/2022	1	ACH	362.10	0.00	0.00	0.00	0.00	43.36	Jan/2022	\$13,795.34
2/1/2022	1	ACH	362.10	0.00	0.00	0.00	0.00	42.57	Feb/2022	
3/1/2022	1	ACH	362.10	0.00	0.00	0.00	0.00	41.77	Mar/2022	
4/1/2022	1	ACH	362.10	0.00	0.00	0.00	0.00	40.97	Apr/2022	
5/1/2022	1	ACH	362.10	0.00	0.00	0.00	0.00	40.16	May/2022	
6/1/2022	1	ACH	362.10	0.00	0.00	0.00	0.00	39.36	Jun/2022	
7/1/2022	1	271538	362.10	0.00	0.00	0.00	0.00	38.55	Jul/2022	
8/1/2022	1	ACH	362.10	0.00	0.00	0.00	0.00	37.74	Aug/2022	
9/1/2022	1	271559	362.10	0.00	0.00	0.00	0.00	36.93	Sep/2022	
10/1/2022	1	271567	362.10	0.00	0.00	0.00	0.00	36.12	Oct/2022	
11/1/2022	1	11012022	362.10	0.00	0.00	0.00	0.00	35.31	Nov/2022	\$13,795.34
Bal - 11/30/2022 \$13,795.34 - Totals:			0.00	0.00	0.00	0.00	0.00	432.84		
							Tot Received: \$3,983.10			

0000009			WABASSO ELECTRIC MOTOR L 1235 OAK STREET				WABASSO, MN 56293		507-342-3701		12/08/22	
Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Inru		
1/10/2022	1	7313	251.00	0.00	0.00	0.00	0.00	24.56	226.44	Jan/2022		
2/7/2022	1	7322	251.00	0.00	0.00	0.00	0.00	24.00	227.00	Feb/2022		
3/7/2022	1	7336	251.00	0.00	0.00	0.00	0.00	23.43	227.57	Mar/2022		
4/18/2022	1	7346	251.00	0.00	0.00	0.00	0.00	22.86	228.14	Apr/2022		
5/13/2022	1	271513	251.00	0.00	0.00	0.00	0.00	22.29	228.71	May/2022		
6/6/2022	1	7361	251.00	0.00	0.00	0.00	0.00	21.72	229.28	Jun/2022		
7/25/2022	1	7373	251.00	0.00	0.00	0.00	0.00	21.14	229.86	Jul/2022		
8/15/2022	1	271547	251.00	0.00	0.00	0.00	0.00	20.57	230.43	Aug/2022		
9/19/2022	1	271557	251.00	0.00	0.00	0.00	0.00	19.99	231.01	Sep/2022		
10/12/2022	1	271566	251.00	0.00	0.00	0.00	0.00	19.42	231.58	Oct/2022		
11/1/2022	1	271573	251.00	0.00	0.00	0.00	0.00	18.84	232.16	Nov/2022		
											\$7,302.87	
Bal - 11/30/2022 \$7,302.87 - Totals:												
										2,522.18	Tot Received: \$2,761.00	

[illegible]

EDA Monthly Payment Schedule**as of** **11/30/2022**

<i><u>Name</u></i>	<i><u>Pmt Due</u></i>	<i><u>Pmt Amt</u></i>	<i><u>Int</u></i>	<i><u>Prin Amt</u></i>		<i><u>Maturity Date</u></i>	<i><u>Last Payment</u></i>	<i><u>Payment Due</u></i>
Chad Ruprecht	21st	\$ 400.00	3%	\$ 11,943.46	EDA II	5/21/2028	11/1/2022	12/21/2022
DEEM, Inc	21st	\$ 482.80	3%	\$ 17,633.66	EDA I	5/21/2025	11/10/2022	12/21/2022
DEEM, Inc	21st	\$ 357.27	3%	\$ 12,688.99	EDA I	5/21/2025	10/13/2022	12/21/2022
Jenniges Gas & Diesel	14th	\$ 300.00	3%	\$ 11,739.06	EDA I	12/11/2026	11/7/2022	12/14/2022
Jenniges Gas & Diesel	8th	\$ 500.00	1%	\$ 4,256.39	EDA I	12/11/2022	10/6/2022	12/8/2022
Jonti-Craft	25th	\$ 3,886.28	2.5%	\$ 127,433.88	EDA I	9/25/2025	11/8/2022	12/25/2022
Jonti-Craft	25th	\$ 120.19	2.5%	\$ 3,941.63	EDA II	9/25/2025	11/8/2022	12/25/2022
Mid County Ag Services	20th	\$ 242.00	3%	\$ 15,847.69	EDA I	11/20/2028	11/15/2022	12/20/2022
Matt Novak	1st	\$ 362.10	3%	\$ 13,795.34	EDA II	8/4/2026	11/1/2022	12/1/2022
Safe Storage 2	5th	\$ 482.80	3%	\$ 31,625.66	EDA I	10/5/2028	11/1/2022	12/5/2022
Wabasso Eletric Motor LLC	6th	\$ 251.00	3%	\$ 7,302.87	EDAI	8/6/2024	11/1/2022	12/6/2022
Babble On Bar & Grill	15th	\$ 724.21	3%	\$ 75,000.00	EDA I	11/15/2032	N/A	12/15/2022
Totals		\$ 6,984.44		<u>\$ 333,208.63</u>				
EDAI Daily Savings		\$ 368,647.92		FROM MONTHLY BANK STATEMENTS				
EDAI Daily Savings		\$ 122,844.13		FROM MONTHLY BANK STATEMENTS				
EDA-WDC		\$ 39,872.56		FROM MONTHLY BANK STATEMENTS				
Total Savings		\$ 531,364.61						

EDA General Fund

Beginning Balance			\$	97,219.73	
Plus Deposits Outstanding	Rev	Interest Earnings	\$	82.27	\$ 47.33
	Exp	Redwood County Auditor	\$	(172.50)	
		Jamie Taylor	\$	(25.00)	
		Future Checks - Transfer Errors			
				\$ 97,104.50	
Ending Balance					
CD # 115009 renewal 12-9-19			\$	28,446.81	
CD #33649			\$	50,186.34	
		CD Total		\$ 78,633.15	
		EDA General Total		\$ 175,737.65	

EDA Dewey Street					
Beginning Balance			\$	44,557.02	
Plus Deposits Outstanding; rents			\$	2,940.00	
		Security Deposit	\$	-	
		interest	\$	3.65	
Less Checks /Outstanding					
		Pay off Intefund Loan to Gener Fund	\$	-	
		Loan Payment	\$	-	
		Pay off Loan	\$	-	
FUTURE		Deposit from EDA General			
		Payments to General Fund Checking			
				\$ 47,500.67	

EDA Eastvail Sales Account	Starting Balance		\$	33,636.75	
	Interest on investments		\$	-	
				\$ 33,636.75	

Dewey Street Townhomes Loan	Paid off	\$	-	2.8 % interest
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EDA I

11/30/2022

Balance Sheet

	Balance 10/28/22	Adj.	Balance 11/30/22
Assets			
Cash	\$ 361,745.77	6,251.15	\$ 367,996.92
Notes Receivable	\$ 301,963.69	(5,738.36)	\$ 296,225.33
Total Assets	\$ 663,709.46	512.79	\$ 664,222.25
Liabilities			
	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -
Assets less Liabilities	\$ 663,709.46		\$ 664,222.25

Principal Payments Monthly			Principal Payments Year to Date		
Deem 1	\$ 437.62	\$ 482.80	Deem 1	\$ 4,754.26	
Deem 2	\$ 324.74	\$ 357.27	Deem 2	\$ 3,527.90	
Jenniges Gas & Diesel 1	\$ 269.98	\$ 300.00	Jenniges Gas & Diesel 1	\$ 2,932.99	
Jenniges Gas & Diesel 2	\$ 488.14	\$ 500.00	Jenniges Gas & Diesel 2	\$ 5,303.07	
Jonti-Craft 1	\$ 3,613.27	\$ 3,886.28	Jonti-Craft 1	\$ 39,335.33	
Mid Country Ag Services	\$ 201.88	\$ 242.00	Mid Country Ag Services	\$ 2,193.15	
Safe Storage #2	\$ 402.73	\$ 482.80	Safe Storage #2	\$ 4,375.18	
Babble On Bar & Grill	\$ -	\$ -	Babble On Bar & Grill	\$ -	
Total Principal Payments	\$ 5,738.36		Total Principal Payments	\$ 62,421.88	

New Loans

\$ -
\$ -
\$ -

Income Statement

Income

Interest on Loans Monthly			Interest on Loans Year to Date		
Deem 1	\$ 45.18		Deem 1	\$ 556.54	
Deem 2	\$ 32.53		Deem 2	\$ 402.07	
Jenniges Gas & Diesel 1	\$ 30.02		Jenniges Gas & Diesel 2	\$ 367.01	
Jenniges Gas & Diesel 2	\$ 11.86		Jenniges Gas & Diesel 1	\$ 196.93	
Jonti-Craft 1	\$ 273.01		Jonti-Craft 1	\$ 3,413.75	
Mid Country Ag Services	\$ 40.12		Mid Country Ag Services	\$ 468.85	
Safe Storage #2	\$ 80.07		Safe Storage #2	\$ 935.62	
Babble On Bar & Grill	\$ -		Babble On Bar & Grill	\$ -	
Total Interest Payments	\$ 512.79		Total Interest Payments	\$ 6,340.77	

Savings Interest

Quarter 1	\$ 95.86
Quarter 2	\$ 100.32
Quarter 3	\$ 178.92
Quarter 4	\$ -
Total Interest Payments	\$ 375.10

Deposit Error	\$ -
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Total Income	\$ 887.89
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Expenses

Interest Payment	\$ -
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Total Expense	\$ -
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Net Income	\$ 887.89
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EDA II 10/28/2022
Balance Sheet

	Balance 10/28/22	Adj.	Balance 11/30/22
Assets			
Cash	\$ 122,361.84	1,133.29	\$ 123,495.13
Notes Receivable	\$ 38,023.22	(1,039.92)	\$ 36,983.30
Total Assets	\$ 160,385.06	201.35	\$ 160,478.43

Liabilities

	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -
Assets less Liabilities	\$ 160,385.06		\$ 160,478.43

Principal Payments Monthly

Chad Ruprecht	\$ 369.22	\$ 400.00
Jonti-Craft	\$ 111.75	\$ 120.19
Novak Law	\$ 326.79	\$ 362.10
Wabbasso Electric Motor	232.16	\$ 251.00
Total Principal Payments	\$ 1,039.92	

Principal Payments Year to Date

Chad Ruprecht	\$ 4,011.14
Jont-Craft	\$ 1,216.50
Novak Law	\$ 3,550.26
Wabbasso Electric Motor	\$ 2,522.18
Total Principal Payments	\$ 11,290.08

New Loans

\$ -
\$ -
\$ -

Income Statement

Income

Interest on Loans Monthly

Chad Ruprecht	\$ 30.78
Jonti-Craft	\$ 8.44
Novak Law	\$ 35.31
Wabbasso Electric Motor	\$ 18.84
	\$ -
	\$ -
Total Interest Payments	\$ 93.37

Interest on Loans Monthly

Chad Ruprecht	\$ 388.86
Jont-Craft	\$ 105.59
Novak Law	\$ 432.84
Wabbasso Electric Motor	\$ 238.82
	\$ -
	\$ -
Total Interest Payments	\$ 1,166.11

Savings Interest

Quarter 1	\$ 28.15
Quarter 2	\$ 28.95
Quarter 3	\$ 50.88
Quarter 4	\$ -
	\$ 107.98

Deposit Error

\$ -

Total Income

\$ 201.35

Expenses

Interest Payment	\$ -
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Total Expense

\$ -

Net Income

\$ 201.35

CITY OF WABASSO

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Payments

Current Period: November 2022

Payments Batch 120722PAYEDA		\$2,265.93	
Refer	1931 COLUMN	-	
Cash Payment	E 245-46500-351 Legal Notices Publishing	Lot Pricing - Eastvail 4th	\$77.32
Invoice			
Transaction Date	11/30/2022	EDA Checking 10103	Total \$77.32
Refer	1932 MEADOWLAND FARMERS CO-OP	-	
Cash Payment	E 245-46500-216 Chemicals and Chem Pr	Herbicide #2275	\$95.79
Invoice	27693		
Cash Payment	E 245-46500-216 Chemicals and Chem Pr	Herbicide #2275	\$102.59
Invoice	14768		
Transaction Date	11/30/2022	EDA Checking 10103	Total \$198.38
Refer	1859 BAUNE SERVICES AND LAWN CAR	-	
Cash Payment	E 246-46500-401 Repairs/Maint Buildings	Landscaping	\$1,830.74
Invoice			
Transaction Date	11/30/2022	EDA Dewey St Chec 10104	Total \$1,830.74
Refer	1860 MEADOWLAND FARMERS CO-OP	-	
Cash Payment	E 246-46500-383 Heat	Propane Tank Lease #13125	\$134.49
Invoice	2209386		
Transaction Date	11/30/2022	EDA Dewey St Chec 10104	Total \$134.49
Refer	1933 JAMIE TAYLOR	-	
Cash Payment	E 245-46500-307 consulting fees	Spotlight Editing	\$25.00
Invoice			
Transaction Date	12/1/2022	EDA Checking 10103	Total \$25.00

Fund Summary

	10103 EDA Checking	
245 EDA GENERAL FUND	\$300.70	
	\$300.70	
	10104 EDA Dewey St Checkin	
246 EDA DEWEY STREET	\$1,965.23	
	\$1,965.23	

Pre-Written Checks	\$0.00
Checks to be Generated by the Computer	\$2,265.93
Total	\$2,265.93

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Checks for Month

10103 EDA Checking
Since November 2022
Begin Balance \$101,024.20

CHECK	Vendor Name	Check Date	Check Amt	Source	Comment	Balance
001929	JAMIE TAYLOR	11/3/2022	\$25.00	11022022PAYED	Graphic Design - Spotlight	\$100,999.20
001930	NOVAK LAW	11/3/2022	\$538.97	11022022PAYED	Legal Services - Eastvail R	\$100,460.23
	Deposits	\$0.00				
	Checks	-\$563.97	-\$563.97			

FILTER: ((([Act Year]='2022' and [period] in (11))) and ((true)) and [Cash Act]='10103')

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Checks for Month

10104 EDA Dewey St Checkin
Since November 2022
Begin Balance \$44,558.75

CHECK	Vendor Name	Check Date	Check Amt	Source	Comment	Balance
Deposit	110322RECDEWRNT	11/3/2022	-\$1,470.00	110322RECDEW	Rent	\$46,028.75
Deposit	110422RECAMBDEWY	11/4/2022	-\$735.00	110422RECAMB	Rent	\$46,763.75
Deposit	110822RECEDADEWEY	11/8/2022	-\$735.00	110822RECEDA	November Rent	\$47,498.75
	Deposits	\$2,940.00				
	Checks	\$0.00	\$2,940.00			

FILTER: ((([Act Year]='2022' and [period] in (11))) and ((true)) and [Cash Act]='10104')