

**City of Wabasso
ECONOMIC DEVELOPMENT AUTHORITY
1429 Front Street P O Box 60
Wabasso MN 56293
Regular Meeting
Wednesday, January 5, 2022
5:00 pm**

CALL TO ORDER:

MINUTES:

1. Approve Minutes – December 1, 2021 Regular Meeting

OLD BUSINESS:

1. Discuss Duplex
2. Development/Strategic Plan
3. Lot Purchase – Eastvail Fourth - Update

NEW BUSINESS:

TREASURER’S REPORT:

1. Detailed Accounting Report
2. Loan and Checking Balance Summary Report

BILLS:

1. General Checking Claims
2. Dewey Street Claims
3. December Checks Issued

ADJOURN:

ECONOMIC DEVELOPMENT AUTHORITY
Regular Meeting – January 5, 2022
Agenda Report

1. Minutes enclosed
2. Duplex – Jeff will update the board at the meeting regarding the plans. Travis from RDC is going to print off the drawings and should have copies available for the meeting. I have reached out to financial advisors regarding the financing. I have answered some questions, but I am mostly interested in process and timing right now. I hope to have a proposal and schedule available for the meeting on Wednesday.
3. Strategic Plan – Survey results were emailed to the business along with a note that the EDA will be following up after January first. Pat Dingels mentioned that she will be bringing McKenzie Fischer to the meeting. Ms. Fischer is from Wabasso and is currently interning at the RADC. Ms. Fischer is working on a business assistance directory which will be another incentive for businesses to meet with the follow up interview. Pat will discuss that along with a general discussion regarding issues to focus on and strategy.
4. The Rickett's have decided not to purchase lots 3 and 4. Matt has offered the two lots to the Samyn's in lieu of the lots 1 and/or 2. The Samyn's have declined and will sign a purchase agreement for lot 1 but are uncertain about the option on lot 2.
5. Treasurers Report – Copy attached.
6. Bills – Copy attached.

EDA Monthly Payment Schedule**as of 12/30/2021**

<u>Name</u>	<u>Pmt Due</u>	<u>Pmt Amt</u>	<u>Int</u>	<u>Prin Amt</u>		<u>Maturity Date</u>	<u>Date of Last Payment</u>	<u>Next Payment Due</u>
Bart Properties Llc	14th	\$ -	3%	\$ -	EDA II	7/14/2025	8/20/2021	N/A
DEEM, Inc	21st	\$ 482.80	3%	\$ 22,387.92	EDA	5/21/2025	12/9/2021	1/21/2022
DEEM, Inc	21st	\$ 357.27	3%	\$ 16,216.89	EDA	5/21/2025	12/9/2021	1/21/2022
Jonti-Craft	25th	\$ 3,886.28	2.5%	166,769.21	EDA	9/25/2025	12/23/2021	1/25/2022
Jonti-Craft	25th	\$ 120.19	2.5%	\$ 5,158.13	EDA II	9/25/2025	12/23/2021	1/25/2022
Jenniges Gas & Diesel	8th	\$ 500.00	1%	\$ 9,559.46	EDA	12/8/2023	12/3/2021	1/8/2022
Jenniges Gas & Diesel	14th	\$ 300.00	3%	\$ 14,672.05	EDA	12/11/2026	12/3/2021	1/14/2022
Wabasso Eletric Motor LLC	6th	\$ 251.00	3%	\$ 9,825.05	EDAI	8/6/2024	12/7/2021	1/6/2022
Matt Novak	1st	\$ 362.10	3%	\$ 17,345.60	EDA II	8/4/2026	12/1/2021	1/1/2022
Chad Ruprecht	21st	\$ 400.00	3%	\$ 15,954.60	EDA II	5/21/2028	12/20/2021	1/21/2022
Safe Storage 2	5th	\$ 482.80	3%	\$ 36,000.84	EDA	10/5/2028	12/1/2021	1/5/2022
Mid County Ag Services	20th	\$ 242.00	3%	\$ 18,040.84	EDA I	11/20/2028	12/28/2021	1/20/2022
Totals		\$ 7,384.44		<u>\$ 331,930.59</u>				
EDAI Daily Savings		\$ 376,327.66		FROM MONTHLY BANK STATEMENTS				
EDAI Daily Savings		\$ 111,138.74		FROM MONTHLY BANK STATEMENTS				
EDA-WDC		\$ 39,835.72		FROM MONTHLY BANK STATEMENTS				
Total Savings		\$ 527,302.12						

EDA General Fund

Beginning Balance	\$ 38,312.67
Plus Deposits Outstanding	
Interest Earnings	\$ -
Checks Cleared	
Less Outstanding Checks	\$ -
Ending Balance	<u>\$ 38,312.67</u>

CD # 115009 renewal 12-9-19	\$ 28,446.81
CD #33649	\$ 50,186.34
	<u>\$ 78,633.15</u>
CD Total	
EDA General Total	<u>\$ 116,945.82</u>

EDA Dewey Street

Beginning Balance	\$ 53,800.97
Plus Deposits Outstanding	
Interest	
rents	\$ 2,100.00
Security Deposit	
interest	\$ 0.47
Less Checks /Outstanding	
VISA	\$ 451.94
Meadowland	\$ 29.81
Salfers - Garage Door Batteries	\$ 2,000.00
Loan Payment	\$ -
	<u>\$ 53,419.69</u>

EDA Eastvail Sales Account	Starting Balance	\$ 33,597.29
	Interest on investments	\$ 8.38
		<u>\$ 33,605.67</u>

Dewey Street Townhomes Loan 7/30/2021 \$ 19,407.13 2.8 % interest

Wabasso EDA
Regular Meeting
Wednesday, December 1, 2021
5:00 pm

The meeting was called to order at 5pm with Board Member Pat Eichten, Karl Guetter and Jeff Olson in attendance. Also present were EDA Director Larry Thompson, and Pat Dingels.

The agenda was accepted as submitted.

The minutes of the November 3, 2021, meeting was approved on a motion by Robasse, second by Burns. Eichten – Yes; Olson – Yes; Guetter – Yes

Lot Sale. Matt Samyn was present to make an offer to purchase Lot 1 and possibly Lot 2, Block 1 Eastvail Fourth Addition. Mr. Samyn indicated he was not sure if he wanted to purchase Lot 2 at this time. Mr. Thompson indicated Lot 2 could be handled through an option agreement. Discussion followed regarding applying the lot purchase credit to the second lot. It was agreed that it would be applied similar to the Rickett's purchase. Motion by Guetter, Second by Olson to approve the sale of Lot 1 and 2, Block 1, Eastvail Fourth Addition to Matt and Andrea Samyn with the following terms:

1. Lot 1, Block 1, Eastvail Fourth Addition.
 - a. Purchase Price - \$56,167.17
 - b. EM Deposit - \$1,000.00
 - c. Due at closing - \$55,167.16 paid by note to EDA with quit claim deed. Note due within 12 months or start of construction – whichever is earlier
 - d. Construction to begin within 12 months of closing
 - e. Credit of 17,167.17 upon certification that value of new construction is at least \$286,000.00
2. Lot 2, Block 1, Eastvail Fourth Addition.
 - a. 6 Month Option Agreement with quit claim deed
 - b. Option cost - \$100.00
 - c. Purchase Price - \$40,667.67 due at closing
 - d. Credit of 6% of the purchase price for every dollar of new construction exceeding \$286,000 on Lot 1, Block 1, Eastvail Fourth Addition up to \$15,667.67

Value of New Construction is based on estimated market value on the tax statement of the property in the year after construction.

Eichten – Yes; Olson – Yes; Guetter – Yes

Mr. Thompson was directed to contact Serenity Suites regarding the potential sale of the lot next to their property.

Duplex – Mr Olson, Mr. Eichten and Mr. Thompson met with the architect, and presented updated drawings. It was noted the final construction drawings would not include plumbing, electrical and HVAC, which would be provided by the subcontractors. It was agreed the EDA would not pursue building a 4-plex at this time due to the minimal cost savings, but would look at the possibility of

building 2 duplexes. The next steps would be finalizing the construction drawings and contacting the financial advisor and bond counsel to begin the financing process.

EDA Attorney Matt Novak arrived 5:40 p.m.

Strategic Plan. Mr. Thompson presented the updated business survey results and indicated he would provide the results to the businesses and would like to add it was the intent of the EDA to follow up with one on one interviews to get more details – probably after the first of the year. The board discussed potential interview questions and focused on facility improvements and possible new construction – perhaps on Highway #68 and succession planning.

Serenity Suites Snow Removal – It was agreed that Serenity Suites store the snow removed from the parking lot on the duplex lots.

Ricketts' Lot. Mr. Novak was directed to notify Abby and Ryan Ricketts that the EDA would discuss the lot purchase agreement at its next regular meeting and may cancel the agreement if not signed.

Treasurer's Report – Motion by Olson, second by Guetter to approve the Treasurer's Report as submitted.

Eichten – Yes; Olson – Yes; Guetter – Yes

Bills - Motion by Guetter, second by Olson to approve the bills totaling \$2,029.81 (Dewey Street) and \$1,309.00 (General).

Eichten – Yes; Olson – Yes; Guetter – Yes

Meeting was adjourned at 6:20 p.m.

Larry Thompson
EDA Director

EDA I

12/30/2021

Balance Sheet

	Balance 11/24/21	Adj.	Balance 12/30/21
Assets			
Cash	\$ 369,743.34	6,584.32	\$ 376,327.66
Notes Receivable	\$ 289,442.13	(5,794.92)	\$ 283,647.21
Total Assets	\$ 659,185.47	789.40	\$ 659,974.87
Liabilities			
	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -
Assets less Liabilities	\$ 659,185.47		\$ 659,974.87

Principal Payments Monthly

Deem 1	\$ 315.94
Deem 2	\$ 425.77
Jenniges Gas & Diesel 1	\$ 262.66
Jenniges Gas & Diesel 2	\$ 474.91
Jonti-Craft 1	\$ 3,531.49
Mid Country Ag Services	\$ 392.33
Safe Storage #2	\$ 391.82
Total Principal Payment	\$ 5,794.92

Principal Payments Year to Date

Deem 1	\$ 3,707.41
Deem 2	\$ 4,992.66
Jenniges Gas & Diesel 1	\$ 3,363.61
Jenniges Gas & Diesel 2	\$ 6,116.08
Jonti-Craft 1	\$ 41,896.62
Mid Country Ag Services	\$ 2,704.99
Safe Storage #2	\$ 4,739.46
Total Principal Payments	\$ 67,520.83

New Loans

\$ -
\$ -
\$ -

Income Statement

Income

Interest on Loans Monthly

Deem 1	\$ 41.33
Deem 2	\$ 57.03
Jenniges Gas & Diesel 1	\$ 37.34
Jenniges Gas & Diesel 2	\$ 25.09
Jonti-Craft 1	\$ 354.79
Mid Country Ag Services	\$ 91.67
Safe Storage #2	\$ 90.98
Total Interest Payment:	\$ 698.23
	\$ 6,493.15

Interest on Loans Year to Date

Deem 1	\$ 582.56
Deem 2	\$ 801.14
Jenniges Gas & Diesel 2	\$ 536.39
Jenniges Gas & Diesel 1	\$ 383.92
Jonti-Craft 1	\$ 3,992.51
Mid Country Ag Services	\$ 681.81
Safe Storage #2	\$ 1,054.14
Total Interest Payments	\$ 8,032.47

Savings Interest

Quarter 1	\$ 74.25
Quarter 2	\$ 84.46
Quarter 3	\$ 86.48
Quarter 4	\$ 91.17
	\$ 336.36
Total Income	\$ 1,034.59

Expenses

Interest Payment	\$ -
	\$ -
Other Misallocated deposit	\$ -
Total Expense	\$ -
Net Income	\$ 1,034.59

EDA II
Balance Sheet

12/30/2021

	Balance 11/24/21	Adj.	Balance 12/30/21
Assets			
Cash	\$ 109,578.16	1,560.58	\$ 111,138.74
Notes Receivable	\$ 49,653.91	(1,370.57)	\$ 48,283.34
Total Assets	\$ 159,232.07	250.77	\$ 159,422.08

Liabilities

	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -
Assets less Liabilities	\$ 159,232.07		\$ 159,422.08

Principal Payments Monthly

Bart Properties	\$ -
Chad Ruprecht	\$ 717.54
Jonti-Craft	\$ 109.22
Novak Law	\$ 317.94
Wabbasso Electric Motor	\$ 225.87
Total Principal Payments	\$ 1,370.57

New Loans

\$ -
\$ -
\$ -

Principal Payments Year to Date

Bart Properties	\$ 26,869.43
Chad Ruprecht	\$ 4,251.06
Jonti-Craft	\$ 1,295.72
Novak Law	\$ 3,763.40
Wabbasso Electric Motor	\$ 2,673.60
Total Principal Payments	\$ 38,853.21

Income Statement

Income

Interest on Loans Monthly

Bart Properties	\$ -
Chad Ruprecht	\$ 82.46
Jonti-Craft	\$ 10.97
Novak Law	\$ 44.16
Wabbasso Electric Motor	\$ 25.13
	\$ -
	\$ -
Total Interest Payments	\$ 162.72

Interest on Loans Monthly

Bart Properties	\$ 532.43
Chad Ruprecht	\$ 548.05
Jonti-Craft	\$ 146.56
Novak Law	\$ 581.80
Wabbasso Electric Motor	\$ 338.40
	\$ -
	\$ -
Total Interest Payments	\$ 2,147.24

Savings Interest

Quarter 1	\$ 17.53
Quarter 2	\$ 19.98
Quarter 3	\$ 23.25
Quarter 4	\$ 27.29
	\$ 88.05

Total Income

\$ 250.77

Expenses

Interest Payment	\$ -
	\$ -
Other	\$ -
Total Expense	\$ -

Net Income

\$ 250.77

Bal - 12/30/2021 \$0.00 - Totals:Bal - 12/30/2021 \$15,954.60 - Totals:

0000002		DEEM, Inc		P O Box 133		Wabasso, MN 56293		507-342-2006		01/21/22	
Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru	
1/4/2021	1	14351	482.80	0.00	0.00	0.00	0.00	68.45	414.35	Jan/2021	
2/1/2021	1	14444	482.80	0.00	0.00	0.00	0.00	67.42	415.38	Feb/2021	
2/24/2021	1	14486	482.80	0.00	0.00	0.00	0.00	66.38	416.42	Mar/2021	
4/1/2021	1	14529	482.80	0.00	0.00	0.00	0.00	65.34	417.46	Apr/2021	
5/3/2021	1	14613	482.80	0.00	0.00	0.00	0.00	64.29	418.51	May/2021	
6/7/2021	1	14719	482.80	0.00	0.00	0.00	0.00	63.25	419.55	Jun/2021	
8/4/2021	1	14759	482.80	0.00	48.28	0.00	0.00	62.20	372.32	Jun/2021	
8/4/2021	1	14840	482.80	0.00	0.00	0.00	0.00	61.15	421.65	Jul/2021	
9/15/2021	1	14862	482.80	0.00	0.00	0.00	0.00	60.09	422.71	Sep/2021	
10/13/2021	1		482.80	0.00	0.00	0.00	0.00	59.16	423.84	Oct/2021	
											\$27,380.58
											\$22,387.92

Continued From Last Page									
Acct ID	NAME		ADDRESS		CITY / STATE		PHONE		Begin / End Principal Bal
Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Due Date
11/19/2021	1		483.00	0.00	0.00	0.00	0.00	58.10	Principal 424.90
12/9/2021	1	CASH	482.80	0.00	0.00	0.00	0.00	57.03	425.77
Bal - 12/30/2021 \$22,387.92 - Totals:			0.00	0.00	48.28	0.00	0.00	752.86	4,992.66
Tot Received: \$5,793.80									
0000002-2 DEEM, INC									
P O Box 133 Wabasso, MN 01/21/22									
Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal
1/4/2021	1	14352	357.27	0.00	0.00	0.00	0.00	49.81	307.46
2/1/2021	1	14445	357.27	0.00	0.00	0.00	0.00	49.04	308.23
2/24/2021	1	14487	357.27	0.00	0.00	0.00	0.00	48.27	309.00
4/1/2021	1	14530	357.27	0.00	0.00	0.00	0.00	47.50	309.77
5/3/2021	1	14612	357.27	0.00	0.00	0.00	0.00	46.72	310.55
6/7/2021	1	14718	357.27	0.00	0.00	0.00	0.00	45.95	311.32
8/4/2021	1	14841	357.27	0.00	35.73	0.00	0.00	45.17	276.37
8/4/2021	1	14841	357.27	0.00	0.00	0.00	0.00	44.39	312.88
9/15/2021	1	141565	357.27	0.00	0.00	0.00	0.00	43.61	313.66
10/13/2021	1		357.27	0.00	0.00	0.00	0.00	42.91	314.36
11/19/2021	1		360.00	0.00	0.00	0.00	0.00	42.13	317.87
12/9/2021	1	CASH	357.27	0.00	0.00	0.00	0.00	41.33	315.94
Bal - 12/30/2021 \$16,216.89 - Totals:			0.00	0.00	35.73	0.00	0.00	546.83	3,707.41
Tot Received: \$4,289.97									
0000011 JENNIGES GAS & DIESEL 1230 OAK STREET WABASSO, MN 56293 01/14/22 507-342-5104									
Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal
1/8/2021	1	5786	300.00	0.00	0.00	0.00	0.00	45.09	254.91
2/8/2021	1	5838	300.00	0.00	0.00	0.00	0.00	44.45	255.55
3/12/2021	1	5895	300.00	0.00	0.00	0.00	0.00	43.81	256.19
4/20/2021	1	005945	300.00	0.00	0.00	0.00	0.00	58.64	241.36
5/3/2021	1	5987	300.00	0.00	0.00	0.00	0.00	58.04	241.96
6/1/2021	1	006027	300.00	0.00	0.00	0.00	0.00	52.38	247.62
7/6/2021	1	6071	600.00	0.00	0.00	0.00	0.00	40.75	559.25
8/9/2021	1	6140	300.00	0.00	0.00	0.00	0.00	39.95	260.05
9/8/2021	1	006183	300.00	0.00	0.00	0.00	0.00	39.30	260.70
10/7/2021	1	6235	300.00	0.00	0.00	0.00	0.00	38.65	261.35
11/4/2021	1	6287	300.00	0.00	0.00	0.00	0.00	37.99	262.01
12/3/2021	1	6334	300.00	0.00	0.00	0.00	0.00	37.34	262.66
Bal - 12/30/2021 \$14,672.05 - Totals:			0.00	0.00	0.00	0.00	0.00	536.39	3,363.61
Tot Received: \$3,900.00									
0000011-2 JENNIGES GAS & DIESEL INC 1230 OAK STREET WABASSO, MN 56293 01/08/22 507-342-5104									
Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal
1/8/2021	1	5785	500.00	0.00	0.00	0.00	0.00	38.25	461.75
Bal - 12/30/2021 \$15,675.54 - Totals:			0.00	0.00	0.00	0.00	0.00	38.25	461.75
Tot Received: \$9,559.46									

EDA
PO Box 60
Wabasso, MN 12311
507 342-5519

Continued From Last Page										Begin / End	
Acct ID	NAME		ADDRESS		CITY / STATE		PHONE		Due Date	Principal Bal	Cur Prin Bal
Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Prin Thru		
10/13/2021	1	195746	120.19	0.00	0.00	0.00	0.00	11.43	108.76		\$5,158.13
11/9/2021	1	196034	120.19	0.00	0.00	0.00	0.00	11.20	108.99		
12/23/2021	1	196391	120.19	0.00	0.00	0.00	0.00	10.97	109.22		\$5,158.13
Bal - 12/30/2021 \$5,158.13 - Totals:										1,295.72	Tot Received: \$1,442.28
- 0000006 - MID COUNTY AG SERVICES 182 STATE HWY 68 WABASSO, MN 56293 03/20/22											
1/19/2021	1	1253	242.00	0.00	0.00	0.00	0.00	52.46	189.54		\$18,040.84
2/12/2021	1	1266	242.00	0.00	0.00	0.00	0.00	51.99	190.01		\$20,745.83
3/9/2021	1	1303	242.00	0.00	0.00	0.00	0.00	51.52	190.48		
4/14/2021	1	1316	242.00	0.00	0.00	0.00	0.00	48.04	193.96		
5/11/2021	1	1318	242.00	0.00	0.00	0.00	0.00	49.95	192.05		
6/10/2021	1	1346	242.00	0.00	0.00	0.00	0.00	49.47	192.53		
7/21/2021	1	1324	242.00	0.00	0.00	0.00	0.00	48.99	193.01		
9/1/2021	1	1329	482.80	0.00	0.00	0.00	0.00	96.54	386.26		
9/16/2021	1	1339	242.00	0.00	0.00	0.00	0.00	47.55	194.45		
10/7/2021	1	1381	242.00	0.00	0.00	0.00	0.00	47.06	194.94		
11/4/2021	1	1390	242.00	0.00	0.00	0.00	0.00	46.57	195.43		
12/3/2021	1	1400	242.00	0.00	0.00	0.00	0.00	46.08	195.92		\$18,040.84
12/28/2021	1		242.00	0.00	0.00	0.00	0.00	45.59	196.41		
Bal - 12/30/2021 \$18,040.84 - Totals:										2,704.99	Tot Received: \$3,386.80
- 0000001 - Novak Matt J PO Box 39 Wabasso, MN 56293 01/01/22											
1/1/2021	1	01012021	362.10	0.00	0.00	0.00	0.00	52.77	309.33		\$17,345.60
2/1/2021	1	02042020	362.10	0.00	0.00	0.00	0.00	52.00	310.10		\$21,109.00
3/1/2021	1	000000	362.10	0.00	0.00	0.00	0.00	51.22	310.88		
4/1/2021	1	000001	362.10	0.00	0.00	0.00	0.00	50.45	311.65		
5/1/2021	1	000001	362.10	0.00	0.00	0.00	0.00	49.67	312.43		
6/1/2021	1	etf	362.10	0.00	0.00	0.00	0.00	48.89	313.21		
7/1/2021	1		362.10	0.00	0.00	0.00	0.00	48.10	314.00		
8/1/2021	1		362.10	0.00	0.00	0.00	0.00	47.32	314.78		
9/1/2021	1		362.10	0.00	0.00	0.00	0.00	46.53	315.57		
10/5/2021	1		362.10	0.00	0.00	0.00	0.00	45.74	316.36		
11/1/2021	1	ACH	362.10	0.00	0.00	0.00	0.00	44.95	317.15		
12/1/2021	1		362.10	0.00	0.00	0.00	0.00	44.16	317.94		\$17,345.60
Bal - 12/30/2021 \$17,345.60 - Totals:										3,763.40	Tot Received: \$4,345.20

EDA
PO Box 60
Wabasso, MN 12311
507 342-5519

Acct ID	NAME	ADDRESS	CITY / STATE	PHONE	Begin / End	Cur Prin Bal
00000003	SAFE STORAGE LLC #2	597 HOPE STREET	Wabasso, MN		Principal Bal	
Date	Code	Check #	Esc Recv	Esc Disb	Interest	Principal
1/1/2021	1	010121	0.00	0.00	0.00	482.80
2/1/2021	1	02012021	0.00	0.00	0.00	482.80
3/22/2021	1	000000	0.00	0.00	100.64	382.16
4/1/2021	1	100	0.00	0.00	99.69	383.11
5/1/2021	1	00001	0.00	0.00	98.73	384.07
6/3/2021	1	eft	0.00	0.00	97.77	385.03
7/1/2021	1		0.00	0.00	96.81	385.99
8/1/2021	1		0.00	0.00	95.84	386.96
9/1/2021	1		0.00	0.00	94.88	387.92
10/5/2021	1		0.00	0.00	93.91	388.89
11/1/2021	1	ACH	0.00	0.00	92.93	389.87
12/1/2021	1		0.00	0.00	91.96	390.84
			0.00	0.00	90.98	391.82
Bal - 12/30/2021						\$36,000.84
Totals:						\$36,000.84
Bal - 12/30/2021						\$40,740.30
Tot Received:						\$5,793.60

0000009 WABASSO ELECTRIC MOTOR L 1235 OAK STREET WABASSO, MN 56293 507-342-3701 01/06/22										
Date	Code	Check #	Am't	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru
1/4/2021	1	8936	251.00	0.00	0.00	0.00	0.00	31.25	219.75	Jan/2021
2/1/2021	1	8958	251.00	0.00	0.00	0.00	0.00	30.70	220.30	Feb/2021
3/2/2021	1	8980	251.00	0.00	0.00	0.00	0.00	30.15	220.85	Mar/2021
4/2/2021	1	7102	251.00	0.00	0.00	0.00	0.00	29.59	221.41	Apr/2021
5/4/2021	1	7132	251.00	0.00	0.00	0.00	0.00	29.04	221.96	May/2021
6/3/2021	1	7181	251.00	0.00	0.00	0.00	0.00	28.49	222.51	Jun/2021
7/6/2021	1	7155	251.00	0.00	0.00	0.00	0.00	27.93	223.07	Jul/2021
8/5/2021	1	7201	251.00	0.00	0.00	0.00	0.00	27.37	223.63	Aug/2021
9/7/2021	1	7216	251.00	0.00	0.00	0.00	0.00	26.81	224.19	Sep/2021
10/5/2021	1	7276	251.00	0.00	0.00	0.00	0.00	26.25	224.75	Oct/2021
11/8/2021	1	7250	251.00	0.00	0.00	0.00	0.00	25.69	225.31	Nov/2021
12/7/2021	1	7267	251.00	0.00	0.00	0.00	0.00	25.13	225.87	Dec/2021
Bal - 12/30/2021 \$9,825.05 - Totals:									2,673.60	
									338.40	
										\$12,498.65
										\$9,825.05
										Tot Received: \$3,012.00

Grand Totals:

Total Balances As Of - 12/30/2021 \$331,930.59 (For This Printed List)
CURRENT ACTUAL TOTAL NOTES RECEIVABLE TODAY: \$331,930.59
 Monthly Pmts Received = 144

11 ACTUAL ACTIVE ACCOUNTS

(For This Printed List) ACTIVE ACCOUNTS - Grand Total Current Balances: \$331,930.59
Tot Prin Bal As Of 12/30/2021: 331,930.59

City of Wabasso

Payments

12/30/21 8:27 AM

Page 1

Current Period: December 2021

Payments Batch 010522PAYEDA		\$3,830.00	
Refer	1894 <i>CHUCK ROBASSE</i>	-	
Cash Payment	E 245-46500-110 Other Pay (GENERAL)	Board Stipend	\$300.00
Invoice			
Transaction Date	12/30/2021	EDA Checking 10103	Total \$300.00
Refer	1895 <i>JEFF OLSON</i>	-	
Cash Payment	E 245-46500-110 Other Pay (GENERAL)	Board Stipend	\$270.00
Invoice			
Transaction Date	12/30/2021	EDA Checking 10103	Total \$270.00
Refer	1896 <i>KARL GUETTER</i>	-	
Cash Payment	E 245-46500-110 Other Pay (GENERAL)	Board Stipend	\$270.00
Invoice			
Transaction Date	12/30/2021	EDA Checking 10103	Total \$270.00
Refer	1897 <i>PAT EICHTE</i>	-	
Cash Payment	E 245-46500-110 Other Pay (GENERAL)	Board Stipend - Chairman	\$690.00
Invoice			
Transaction Date	12/30/2021	EDA Checking 10103	Total \$690.00
Refer	1898 <i>STEVE BURNS</i>	-	
Cash Payment	E 245-46500-110 Other Pay (GENERAL)	Board Stipend	\$270.00
Invoice			
Transaction Date	12/30/2021	EDA Checking 10103	Total \$270.00
Refer	1899 <i>WADE MCKITTRICK</i>	-	
Cash Payment	E 245-46500-110 Other Pay (GENERAL)	Board Stipend	\$30.00
Invoice			
Transaction Date	12/30/2021	EDA Checking 10103	Total \$30.00
Refer	1842 <i>MINNWEST BANK</i>	-	
Cash Payment	E 246-46500-625 Loans	Loan Payment	\$2,000.00
Invoice			
Transaction Date	12/30/2021	EDA Dewey St Chec 10104	Total \$2,000.00

Fund Summary

	10103 EDA Checking	
245 EDA GENERAL FUND	\$1,830.00	
	\$1,830.00	
	10104 EDA Dewey St Checkin	
246 EDA DEWEY STREET	\$2,000.00	
	\$2,000.00	

Pre-Written Checks	\$0.00
Checks to be Generated by the Computer	\$3,830.00
Total	\$3,830.00

City of Wabasso

12/30/21 8:28 AM

Page 1

Checks for Month

December 2021

<u>10103 EDA Checking Begin Mth \$38,368.42</u>						
CHECK	Vendor Name	Check Date	Check Amt	Source	Comment	Balance
001893	NOVAK LAW	12/1/2021	-\$1,309.00	12012021PAYED	Legal Fees - Schwarz coll	\$37,059.42
	Deposits	\$0.00				
	Checks	-\$1,309.00	-\$1,309.00			

FILTER: [Cash Act]='10103' and [Period]=12 and [Act Year]='2021'

City of Wabasso

12/30/21 8:28 AM

Page 1

Checks for Month

December 2021

<u>EDA Dewey St Checkin Begin Mth \$53,349.50</u>						
CHECK	Vendor Name	Check Date	Check Amt	Source	Comment	Balance
001841	MINNWEST BANK	12/1/2021	-\$2,000.00	12012021PAYED	Loan Payment	\$51,349.50
001840	MEADOWLAND FARMERS C	12/1/2021	-\$29.81	12012021PAYED	Balance due on propane ta	\$51,319.69
Deposit	120221REC-2	12/2/2021	\$700.00	120221REC-2	Dec. Rent	\$52,019.69
Deposit	120321RECCCEDARENT	12/3/2021	\$1,400.00	120321RECCCE	December Rent	\$53,419.69
	Deposits	\$2,100.00				
	Checks	-\$2,029.81	\$70.19			

FILTER: [Cash Act]='10104' and [Period]=12 and [Act Year]='2021'