

Wabasso EDA  
Regular Meeting  
Wednesday, November 3, 2021  
5:00 pm

The meeting was called to order at 5pm with Board Member Pat Eichten, Karl Guetter, Jeff Olson, Chuck Robasse and Steve Burns in attendance. Also present were EDA Director Larry Thompson, and Pat Dingels.

The agenda was accepted as submitted.

The minutes of the October 6, 2021, meeting was approved on a motion by Robasse, second by Burns. Eichten – Yes; Olson – Yes; Guetter – Yes; Robasse - Yes; Burns – Yes.

**Duplex** – Discussion regarding the upcoming meeting with the architect. IT was the consensus that the architect should prepare drawings for a duplex and fourplex. Mr. Thompson noted that it appeared the RLF funds could not be used to finance housing projects.

**MIF RLF Program.** Mr. Thompson submitted a report regarding uses and restrictions using state and federal RLF funds. It was noted that RLF funds could not be used for housing projects and the funds must be applied to private projects. It was the consensus that the EA postpone its decision regarding requesting a release of the state RLF funds with the 20% discount applied.

**RDAC Agreement.** Motion by Robasse, second by Guetter to approve the 2022 service agreement with the Redwood Ara Development Corporation with a cost sharing with the City. Eichten – Yes; Guetter – Yes; Olson – Yes; Robasse - Yes; Burns – Yes.

**2022 Operating Budget.** The Board discussed the 2022 Operating Budget. Motion by Olson, second by Guetter to increase the 5-plex monthly rental rate to \$735.00/month effective January 1, 2022.

Eichten – Yes; Guetter – Yes; Olson – Yes; Robasse - Yes; Burns – Yes.

Motion by Robasse, second by Eichten to adopt the 2022 Operating Budget with the following changes:

1. Add \$10,000 for capital outlay in the WDC budget.
2. Request the council certify the maximum EDA levy for 2022.

Eichten – Yes; Guetter – Yes; Olson – Yes; Robasse - Yes; Burns – Yes.

**Strategic Plan.** The board discussed the results of the business survey noting that it appeared facility improvements, workforce issues, housing an industrial park development were the highest rated issues. Mr. Thompson was directed to follow up with a reminder to businesses to submit the surveys and the results would be forwarded in the near future.

Motion by Olson, second by Guetter to accept the Treasurers Report.

Eichten – Yes; Guetter – Yes; Olson – Yes; Robasse - Yes; Burns – Yes.

Motion by Robasse, second by Guetter to approve the bills totaling \$2,689.46 (Dewey Street) and \$1,884.13 (General).

Eichten – Yes; Guetter – Yes; Olson – Yes; Robasse - Yes; Burns – Yes

Meeting was adjourned at 6:15 p.m.

Larry Thompson

EDA Director