City of Wabasso
ECONOMIC DEVELOPMENT AUTHORITY
1429 Front Street P O Box 60
Wabasso MN 56293
Regular Meeting
Wednesday, January 6, 2021
5:00 pm

CALL TO ORDER:

MINUTES:

1. Approve Minutes – 12/2/20 Regular Meeting and 12/14/20 Special Meeting

OLD BUSINESS:
1. Discuss Duplex
   a. APX - discussion

OTHER:
1. Dewey Street Rental Vacancy – Update

TREASURER'S REPORT:
1. Detailed Accounting Report
2. Loan and Checking Balance Summary Report
3. EDA Payments

BILLS:
1. General Checking – See attached list
2. Dewey Street
3. RLF Statements

ADJOURN:

City of Wabasso
ECONOMIC DEVELOPMENT AUTHORITY
Regular Meeting
Agenda Report

NOTE: The agenda has been kept short since it is the first meeting of the year and the Council has not appointed the two new members.

1. 12/2/20 and 12/14/20 Minutes attached.
2. APX discussion. Jorge Lopez of APX Construction agreed to meet on 1/6/21 to discuss the duplex and other opportunities. I recently sent an email to confirm.
3. Dewey Street Rental. All the improvements have been completed. Roger Anderson ultimately decided not to take the unit. Next on the list was Charlotte Salfer who agreed to take the unit. Her lease will start on 2/1/21.
4. Treasurers Reports - Attached.
5. Bills – Attached.

Wabasso EDA
Regular Meeting
Wednesday, December 2, 2020
5 pm

The meeting was called to order at 5 pm with Board Members Pat Eichten, Carole Remiger, Rachel Ingebretson and Karl Guetter in attendance. Chuck Robasse was absent.

Also present were Larry Thompson and Pat Dingels (via telephone.)

The Minutes of the November 4, 2020 regular meeting and November 20, 2020 special meeting were approved on a motion by Ingebretson, second by Remiger.
Eichten-yes, Remiger-yes, Guetter-yes, Ingebretson-yes.

Mr. Thompson informed the board that due to a schedule conflict, the representative from APX Construction would not be attending the meeting to discuss the duplex project but would attend the January meeting.

The board considered the Eastvail 4th Addition covenants. Mr. Thompson noted that the following changes had been made per discussion at the last meeting:

- Article 5 – Term: Change Three-fourths to Two-thirds.
- Article 2.3.4 – Last sentence: Correct typo
- Article 2.1.1 – Delete "single family" from use of the Real Property

It was also noted the typo on the last page (MINNEOSTA) should be corrected.
Motion by Guetter, second by Ingebretson to approve the Eastvail 4th Addition Restrictive and Protective Covenants.
Eichten-yes, Remiger-yes, Guetter-yes, Ingebretson-yes.

Motion by Guetter, Second by Ingebretson to direct the EDA Attorney to draft and present a Purchase Agreement for the sale of Lot 3 and Block 4, Block 1, Eastvail Fourth Addition to Ryan and Abby Ricketts for the terms set forth in the memo from Mr. Thompson to Ryan and Abby Ricketts dated 11/5/20 with the addition of $1,000.00 earnest money deposit.
Eichten-yes, Remiger-yes, Guetter-yes, Ingebretson-yes.

Mr. Thompson informed the board the Roger Anderson had agreed to lease Unit 2 in the Dewey Street 5-plex. Mr. Thompson added that Mr. Anderson had placed a $700.00 deposit but had not yet signed the lease.

The board noted that Dan Baune had started work on the Eastvail 2nd Addition House, and it would be meeting on 12/14/20 to finalize action.

The board discussed the status of Dollar General. While there was discussion and speculation regarding property abutting the city on Highway 68, no official application had been made.

Motion by Ingebretson, second by Remiger, to approve the Treasurer's Report.
Eichten-yes, Remiger-yes, Guetter-yes, Ingebretson-yes.

Motion by Remiger, Second by Ingebretson to approve the bills as follows:

- Carlos Ambritz — Dewey Street Apts. #2 – Painting — $ 850.00
- Minnwest Bank — Dewey Street Loan payment — $2,000.00

Eichten-yes, Remiger-yes, Guetter-yes, Ingebretson-yes.

The meeting was adjourned at 5:45 p.m.

Wabasso EDA
Special Meeting
Monday, December 14, 2020
5:45 pm

The meeting was called to order at 5:45 pm with Board Members Pat Eichten, Carole Remiger and Rachel Ingebretson in attendance.

Also present were Larry Thompson, Matt Novak, Mayor Carol Atkins, Councilmember Steve Burns and Jeff Olson.

The purpose of the meeting was to conduct a public hearing to consider the sale of Lot 2, Block 1, Eastvail Second Addition to Dan Baune.

Chairman Eichten opened the public hearing for public comment. There being no one from the public who wished to be heard, Mr. Eichten closed the hearing.

Motion Remiger, second by Ingebretson to adopt a resolution approving the sale of Lot 2, Block 1 Eastvail Second Addition to Dan Baune.
Eichten – yes; Ingebretson – yes; Remiger – yes.

The meeting was adjourned at 5:55 p.m.

EDA
PO Box 60
Wabasso, MN 12311
507 342-5519

Acct ID / Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru	Begin / End Principal Bal	Cur Prin Bal
0000005	BART PROPERTIES		26140 120TH STREET			LAMBERTON, MN 56152			Due Date 02/01/21			
1/3/2020	1	1281	482.80	0.00	0.00	0.00	0.00	74.37	408.43	Jan/2020	$29,749.95	$26,869.43
2/10/2020	1		482.80	0.00	0.00	0.00	0.00	73.35	409.45	Feb/2020		
3/4/2020	1	1286	482.80	0.00	0.00	0.00	0.00	72.33	410.47	Mar/2020		
4/2/2020	1	3131	482.80	0.00	0.00	0.00	0.00	71.30	411.50	Apr/2020		
5/1/2020	1	1295	482.80	0.00	0.00	0.00	0.00	70.28	412.52	May/2020		
6/3/2020	1	1301	482.80	0.00	0.00	0.00	0.00	69.24	413.56	Dec/2020		
12/1/2020	1	1330	482.80	0.00	0.00	0.00	0.00	68.21	414.59	Jan/2021	$26,869.43	
Bal - 12/31/2020 $26,869.43 - Totals:				0.00	0.00	0.00	0.00	499.08	2,880.52		Tot Received: $3,379.60	
0000010	CHAD RUPRECHT		739 MAIN STREET			WABASSO, MN 56293		507-342-6328	01/21/21			
1/21/2020	1		400.00	0.00	0.00	0.00	0.00	60.83	339.17	Jan/2020	$24,333.01	$20,206.55
2/6/2020	1		400.00	0.00	0.00	0.00	0.00	59.98	340.02	Feb/2020		
3/12/2020	1	1773	400.00	0.00	0.00	0.00	0.00	59.13	340.87	Mar/2020		
4/22/2020	1	1822	400.00	0.00	0.00	0.00	0.00	58.28	341.72	Apr/2020		
5/13/2020	1	1858	400.00	0.00	0.00	0.00	0.00	57.43	342.57	May/2020		
6/15/2020	1		400.00	0.00	0.00	0.00	0.00	56.57	343.43	Jun/2020		
7/24/2020	1	1966	400.00	0.00	0.00	0.00	0.00	55.71	344.29	Jul/2020		
8/14/2020	1	2000	400.00	0.00	0.00	0.00	0.00	54.85	345.15	Aug/2020		
9/29/2020	1	2057	400.00	0.00	0.00	0.00	0.00	53.99	346.01	Sep/2020		
10/9/2020	1		400.00	0.00	0.00	0.00	0.00	53.12	346.88	Oct/2020		
11/10/2020	1	2127	400.00	0.00	0.00	0.00	0.00	52.26	347.74	Nov/2020		
12/29/2020	1	2186	400.00	0.00	0.00	0.00	0.00	51.39	348.61	Dec/2020	$20,206.55	
Bal - 12/31/2020 $20,206.55 - Totals:				0.00	0.00	0.00	0.00	673.54	4,126.46		Tot Received: $4,800.00	
0000002-2	DEEM, INC		P O Box 133			Wabasso, MN			01/01/21			
1/16/2020	1		817.00	0.00	71.46	0.00	0.00	110.50	635.04	Oct/2019	$22,465.84	$19,924.30
2/18/2020	99		357.27	0.00	35.73	0.00	0.00	54.12	267.42	Nov/2019		
2/18/2020	5		-357.27	0.00	-35.73	0.00	0.00	-54.12	-267.42	Oct/2019		
3/11/2020	1	8046	357.27	0.00	71.46	0.00	0.00	54.12	231.69	Nov/2019		
3/11/2020	1	8047	357.27	0.00	0.00	0.00	0.00	53.36	303.91	Dec/2019		
3/11/2020	1	8048	357.27	0.00	0.00	0.00	0.00	52.60	304.67	Jan/2020		
3/11/2020	1	13795	357.27	0.00	0.00	0.00	0.00	51.84	305.43	Feb/2020		
4/6/2020	1	15420	254.84	0.00	35.73	0.00	0.00	0.00	219.11	Feb/2020		
6/12/2020	1		357.27	0.00	71.46	0.00	0.00	51.08	234.73	Mar/2020		
6/19/2020	1	13976	357.27	0.00	0.00	0.00	0.00	50.31	306.96	Dec/2020	$19,924.30	
Bal - 12/31/2020 $19,924.30 - Totals:				0.00	250.11	0.00	0.00	423.81	2,541.54		Tot Received: $3,215.46	

EDA
PO Box 60
Wabasso, MN 12311
507 342-5519

Acct ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date
0000002	DEEM, Inc	P O Box 133	Wabasso, MN 56293	507-342-2006	01/01/21

Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru	Begin / End Principal Bal	Cur Prin Bal
												$27,380.58
1/16/2020	1		1083.00	0.00	193.12	0.00	0.00	149.76	740.12	Oct/2019	**$30,447.04**	
2/18/2020	99		482.80	0.00	48.28	0.00	0.00	69.12	365.40	Nov/2019		
2/18/2020	5		-482.80	0.00	-48.28	0.00	0.00	-69.12	-365.40	Oct/2019		
3/11/2020	1	8044	482.80	0.00	96.56	0.00	0.00	20.84	365.40	Nov/2019		
3/11/2020	1	8045	482.80	0.00	0.00	0.00	0.00	73.35	409.45	Dec/2019		
3/11/2020	1	13794	482.80	0.00	0.00	0.00	0.00	72.33	410.47	Jan/2020		
4/6/2020	1	15421	944.76	0.00	48.28	0.00	0.00	120.74	775.74	Feb/2020		
5/19/2020	1	13947	482.80	0.00	48.28	0.00	0.00	69.24	365.28	Dec/2020	**$27,380.58**	
Bal - 12/31/2020 $27,380.58 - Totals:				0.00	386.24	0.00	0.00	506.26	3,066.46		Tot Received: $3,958.96	

Acct ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date
0000011	JENNIGES GAS & DIESEL	1230 OAK STREET	WABASSO, MN 56293	507-342-5104	12/14/20

Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru	Begin / End Principal Bal	Cur Prin Bal
												$18,035.66
1/15/2020	1		300.00	0.00	0.00	0.00	0.00	52.00	248.00	Jan/2020	**$20,798.07**	
2/10/2020	1		300.00	0.00	0.00	0.00	0.00	51.38	248.62	Feb/2020		
3/16/2020	1	5356	300.00	0.00	0.00	0.00	0.00	50.75	249.25	Mar/2020		
4/13/2020	1	5388	300.00	0.00	0.00	0.00	0.00	50.13	249.87	Apr/2020		
5/20/2020	1		300.00	0.00	0.00	0.00	0.00	49.51	250.49	May/2020		
6/16/2020	1		300.00	0.00	0.00	0.00	0.00	48.88	251.12	Jun/2020		
7/29/2020	1	5509	300.00	0.00	0.00	0.00	0.00	48.25	251.75	Jul/2020		
8/4/2020	1	5536	300.00	0.00	0.00	0.00	0.00	47.62	252.38	Aug/2020		
9/28/2020	1	5613	300.00	0.00	0.00	0.00	0.00	46.99	253.01	Sep/2020		
10/15/2020	1	005647	300.00	0.00	0.00	0.00	0.00	46.36	253.64	Oct/2020		
12/11/2020	1	5754	300.00	0.00	0.00	0.00	0.00	45.72	254.28	Nov/2020	**$18,035.66**	
Bal - 12/31/2020 $18,035.66 - Totals:				0.00	0.00	0.00	0.00	537.59	2,762.41		Tot Received: $3,300.00	

Acct ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date
0000011-2	JENNIGES GAS & DIESEL INC	1230 OAK STREET	WABASSO, MN 56293	507-342-5104	12/08/20

Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru	Begin / End Principal Bal	Cur Prin Bal
												$15,675.54
1/15/2020	1		500.00	0.00	0.00	0.00	0.00	51.58	448.42	Jan/2020	**$20,631.05**	
2/10/2020	1		500.00	0.00	0.00	0.00	0.00	50.46	449.54	Feb/2020		
3/16/2020	1	5355	500.00	0.00	0.00	0.00	0.00	49.33	450.67	Mar/2020		
4/13/2020	1	5387	500.00	0.00	0.00	0.00	0.00	48.21	451.79	Apr/2020		
5/20/2020	1		500.00	0.00	0.00	0.00	0.00	47.08	452.92	May/2020		
6/16/2020	1		500.00	0.00	0.00	0.00	0.00	45.94	454.06	Jun/2020		
7/29/2020	1	5508	500.00	0.00	0.00	0.00	0.00	44.81	455.19	Jul/2020		
8/4/2020	1	5535	500.00	0.00	0.00	0.00	0.00	43.67	456.33	Aug/2020		
9/28/2020	1	5612	500.00	0.00	0.00	0.00	0.00	42.53	457.47	Sep/2020		
10/15/2020	1	005646	500.00	0.00	0.00	0.00	0.00	41.39	458.61	Oct/2020		
12/11/2020	1	5754	500.00	0.00	0.00	0.00	0.00	79.49	420.51	Nov/2020	**$15,675.54**	
Bal - 12/31/2020 $15,675.54 - Totals:				0.00	0.00	0.00	0.00	544.49	4,955.51		Tot Received: $5,500.00	

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PO Box 60
Wabasso, MN 12311
507 342-5519

Acct ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date	Begin / End Principal Bal	Cur Prin Bal
0000007	JONTI-CRAFT	171 STATE HWY 68	WABASSO, MN 56293	507-342-5169	01/25/21		$208,665.83

Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru	Begin / End Principal Bal
1/15/2020	1		3886.28	0.00	0.00	0.00	0.00	519.85	3366.43	Jan/2020	$249,529.08
2/10/2020	1		3886.28	0.00	0.00	0.00	0.00	512.84	3373.44	Feb/2020	
3/12/2020	1	190283	3886.28	0.00	0.00	0.00	0.00	505.81	3380.47	Mar/2020	
4/6/2020	1	1905720	3886.28	0.00	0.00	0.00	0.00	498.77	3387.51	Apr/2020	
5/18/2020	1	191008	3886.28	0.00	0.00	0.00	0.00	491.71	3394.57	May/2020	
6/15/2020	1		3886.28	0.00	0.00	0.00	0.00	484.64	3401.64	Jun/2020	
7/17/2020	1	191525	3886.28	0.00	0.00	0.00	0.00	477.55	3408.73	Jul/2020	
8/12/2020	1	191798	3886.28	0.00	0.00	0.00	0.00	470.45	3415.83	Aug/2020	
9/15/2020	1	192082	3886.28	0.00	0.00	0.00	0.00	463.33	3422.95	Sep/2020	
10/21/2020	1	192502	3886.28	0.00	0.00	0.00	0.00	456.20	3430.08	Oct/2020	
11/17/2020	1	192762	3886.28	0.00	0.00	0.00	0.00	449.06	3437.22	Nov/2020	
12/7/2020	1	192987	3886.28	0.00	0.00	0.00	0.00	441.90	3444.38	Dec/2020	$208,665.83
Bal - 12/31/2020 $208,665.83 - Totals:				0.00	0.00	0.00	0.00	5,772.11	40,863.25		

Tot Received: $46,635.36

Acct ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date	Begin / End Principal Bal	Cur Prin Bal
0000007-2	JONTI-CRAFT	171 STATE HWY 68	WABASSO, MN 56293	507-342-5169	12/25/20		$6,560.37

Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru	Begin / End Principal Bal
1/15/2020	1		120.19	0.00	0.00	0.00	0.00	16.08	104.11	Jan/2020	$7,717.60
2/10/2020	1		120.19	0.00	0.00	0.00	0.00	15.86	104.33	Feb/2020	
3/12/2020	1	190283	120.19	0.00	0.00	0.00	0.00	15.64	104.55	Mar/2020	
4/13/2020	1	190572	120.19	0.00	0.00	0.00	0.00	15.43	104.76	Apr/2020	
5/11/2020	1	191008	120.19	0.00	0.00	0.00	0.00	15.21	104.98	May/2020	
6/15/2020	1		120.19	0.00	0.00	0.00	0.00	14.99	105.20	Jun/2020	
7/17/2020	1	191525	120.19	0.00	0.00	0.00	0.00	14.77	105.42	Jul/2020	
8/12/2020	1	191798	120.19	0.00	0.00	0.00	0.00	14.55	105.64	Aug/2020	
9/15/2020	1	192082	120.19	0.00	0.00	0.00	0.00	14.33	105.86	Sep/2020	
10/21/2020	1	192502	120.19	0.00	0.00	0.00	0.00	14.11	106.08	Oct/2020	
11/17/2020	1	192762	120.19	0.00	0.00	0.00	0.00	13.89	106.30	Nov/2020	$6,560.37
Bal - 12/31/2020 $6,560.37 - Totals:				0.00	0.00	0.00	0.00	164.86	1,157.23		

Tot Received: $1,322.09

Acct ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date	Begin / End Principal Bal	Cur Prin Bal
0000008	MID COUNTY AG SERVICES	182 STATE HWY 68	WABASSO, MN 56293		11/20/20		$20,745.83

Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru	Begin / End Principal Bal
1/15/2020	1		242.00	0.00	0.00	0.00	0.00	56.55	185.45	Jan/2020	$22,620.52
2/19/2020	1		242.00	0.00	0.00	0.00	0.00	56.09	185.91	Feb/2020	
3/16/2020	1	1183	242.00	0.00	0.00	0.00	0.00	55.62	186.38	Mar/2020	
4/22/2020	1	1196	241.40	0.00	0.00	0.00	0.00	55.16	186.24	Apr/2020	
5/28/2020	1	1205	242.00	0.00	0.00	0.00	0.00	54.69	187.31	May/2020	
6/19/2020	1	1210	242.00	0.00	0.00	0.00	0.00	54.22	187.78	Jun/2020	
7/15/2020	1	1220	243.00	0.00	0.00	0.00	0.00	53.75	189.25	Jul/2020	
8/10/2020	1	1223	242.00	0.00	0.00	0.00	0.00	53.28	188.72	Aug/2020	
10/21/2020	1	1231	241.40	0.00	0.00	0.00	0.00	52.81	188.59	Sep/2020	
12/23/2020	1	1247	242.00	0.00	0.00	0.00	0.00	52.94	189.06	Oct/2020	$20,745.83
Bal - 12/31/2020 $20,745.83 - Totals:				0.00	0.00	0.00	0.00	545.11	1,874.69		

Tot Received: $2,419.80

EDA
PO Box 60
Wabasso, MN 12311
507 342-5519

Acct ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date
0000001	Novak Matt J	PO Box 39	Wabasso, MN 56293	[redacted]507-342-5181	01/04/21[redacted]

Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru	Begin / End Principal Bal	Cur Prin Bal
												$21,109.00
1/1/2020	1		362.10	0.00	0.00	0.00	0.00	61.90	300.20	Jan/2020	$24,761.32	
2/1/2020	1		362.10	0.00	0.00	0.00	0.00	61.15	300.95	Feb/2020		
3/4/2020	1		362.10	0.00	0.00	0.00	0.00	60.40	301.70	Mar/2020		
4/1/2020	1		362.10	0.00	0.00	0.00	0.00	59.65	302.45	Apr/2020		
5/1/2020	1		362.10	0.00	0.00	0.00	0.00	58.89	303.21	May/2020		
6/2/2020	1		362.10	0.00	0.00	0.00	0.00	58.13	303.97	Jun/2020		
7/1/2020	1		362.10	0.00	0.00	0.00	0.00	57.37	304.73	Jul/2020		
8/1/2020	1		362.10	0.00	0.00	0.00	0.00	56.61	305.49	Aug/2020		
9/1/2020	1		362.10	0.00	0.00	0.00	0.00	55.85	306.25	Sep/2020		
10/1/2020	1		362.10	0.00	0.00	0.00	0.00	55.08	307.02	Oct/2020		
11/1/2020	1		362.10	0.00	0.00	0.00	0.00	54.31	307.79	Nov/2020		
12/1/2020	1		362.10	0.00	0.00	0.00	0.00	53.54	308.56	Dec/2020	$21,109.00	
Bal - 12/31/2020 $21,109.00 - Totals:				0.00	0.00	0.00	0.00	692.88	3,652.32		Tot Received: $4,345.20	

Acct ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date
0000003	SAFE STORAGE LLC #2	597 HOPE STREET	Wabasso, MN		12/01/20

Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru	Begin / End Principal Bal	Cur Prin Bal
												$40,740.30
1/5/2020	1		482.80	0.00	0.00	0.00	0.00	112.27	370.53	Feb/2020	$44,908.60	
2/5/2020	1		482.80	0.00	0.00	0.00	0.00	111.35	371.45	Mar/2020		
3/5/2020	1		482.80	0.00	0.00	0.00	0.00	110.42	372.38	Apr/2020		
4/5/2020	1		482.80	0.00	0.00	0.00	0.00	109.49	373.31	May/2020		
5/5/2020	1		482.80	0.00	0.00	0.00	0.00	108.55	374.25	Jun/2020		
6/5/2020	1		482.80	0.00	0.00	0.00	0.00	107.62	375.18	Jul/2020		
7/4/2020	1		482.80	0.00	0.00	0.00	0.00	0.00	482.80	Aug/2020		
8/5/2020	1		482.80	0.00	0.00	0.00	0.00	0.00	482.80	Sep/2020		
9/4/2020	1		482.80	0.00	0.00	0.00	0.00	0.00	482.80	Oct/2020		
10/5/2020	1		482.80	0.00	0.00	0.00	0.00	0.00	482.80	Nov/2020	$40,740.30	
Bal - 12/31/2020 $40,740.30 - Totals:				0.00	0.00	0.00	0.00	659.70	4,168.30		Tot Received: $4,828.00	

Acct ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date
0000009	WABASSO ELECTRIC MOTOR L	1235 OAK STREET	WABASSO, MN 56293	507-342-3701	01/01/21

Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru	Begin / End Principal Bal	Cur Prin Bal
												$12,498.65
1/13/2020	1	8640	251.00	0.00	0.00	0.00	0.00	34.51	216.49	Jan/2020	$13,805.71	
2/24/2020	1	8691	251.00	0.00	0.00	0.00	0.00	33.97	217.03	Feb/2020		
4/13/2020	1	8703	251.00	0.00	0.00	0.00	0.00	33.91	217.09	Mar/2020		
4/13/2020	1	8714	251.00	0.00	0.00	0.00	0.00	32.41	218.59	Apr/2020		
6/29/2020	1	8760	251.00	0.00	0.00	0.00	0.00	32.82	218.18	May/2020		
6/29/2020	1	8761	251.00	0.00	0.00	0.00	0.00	31.32	219.68	Dec/2020	$12,498.65	
Bal - 12/31/2020 $12,498.65 - Totals:				0.00	0.00	0.00	0.00	198.94	1,307.06		Tot Received: $1,506.00	

	Total Misc	Total L/C	Tot Esc Rec	Tot Esc Dis	Total Interest	Total Principal	
Grand Totals:	0.00	636.35	0.00	0.00	11,218.37	73,355.75	Grand Tot Rcvd: $85,210.47

City of Wabasso
City of Wabasso-Vendor Claims

Search Name	Fund Descr	Dept	Dept Descr	Object	Object Descr	Amount	Claim Nbr
Claim Nbr 1803							
AL SCHUNK	EDA DEWEY STRE	46500	Economic Develop	401	Repairs/Maint Buildings	$1,086.00	1803
Claim Nbr 1803						$1,086.00	
Claim Nbr 1804							
BRIGHTER HOMES STORE	EDA DEWEY STRE	46500	Economic Develop	401	Repairs/Maint Buildings	$3,355.43	1804
Claim Nbr 1804						$3,355.43	
Claim Nbr 1805							
BAUNE PLUMBING & HEATING	EDA DEWEY STRE	46500	Economic Develop	401	Repairs/Maint Buildings	$79.82	1805
BAUNE PLUMBING & HEATING	EDA DEWEY STRE	46500	Economic Develop	401	Repairs/Maint Buildings	$231.56	1805
Claim Nbr 1805						$311.38	
Claim Nbr 1806							
CITY OF WABASSO	EDA DEWEY STRE	46500	Economic Develop	122	FICA	$80.20	1806
CITY OF WABASSO	EDA DEWEY STRE	46500	Economic Develop	121	PERA	$66.12	1806
CITY OF WABASSO	EDA DEWEY STRE	46500	Economic Develop	103	Part-Time Employees	$166.75	1806
CITY OF WABASSO	EDA DEWEY STRE	46500	Economic Develop	101	Full-Time Employees Reg	$881.62	1806
Claim Nbr 1806						$1,194.69	
Claim Nbr 1807							
GRAMSTAD LUMBER COMPANY	EDA DEWEY STRE	46500	Economic Develop	401	Repairs/Maint Buildings	$136.23	1807
Claim Nbr 1807						$136.23	
Claim Nbr 1808							
MEADOWLAND FARMERS CO-OP	EDA DEWEY STRE	46500	Economic Develop	383	Heat	$54.09	1808
Claim Nbr 1808						$54.09	
Claim Nbr 1809							
MINNWEST BANK	EDA DEWEY STRE	46500	Economic Develop	625	Loans	$2,000.00	1809
Claim Nbr 1809						$2,000.00	
Claim Nbr 1810							
REDWOOD ELECTRIC COOP	EDA DEWEY STRE	46500	Economic Develop	381	Electricity	$43.11	1810
Claim Nbr 1810						$43.11	
Claim Nbr 1872							
CAROLE REMIGER	EDA GENERAL FU	46500	Economic Develop	110	Other Pay (GENERAL)	$330.00	1872
Claim Nbr 1872						$330.00	
Claim Nbr 1873							

City of Wabasso
City of Wabasso-Vendor Claims

Search Name	Fund Descr	Dept	Dept Descr	Object	Object Descr	Amount	Claim Nbr
CHUCK ROBASSE	EDA GENERAL FU	46500	Economic Develop	110	Other Pay (GENERAL)	$240.00	1873
Claim Nbr 1873						$240.00	
Claim Nbr 1874							
CITY OF WABASSO	EDA GENERAL FU	46500	Economic Develop	101	Full-Time Employees Reg	$168.55	1874
CITY OF WABASSO	EDA GENERAL FU	46500	Economic Develop	121	PERA	$12.64	1874
CITY OF WABASSO	EDA GENERAL FU	46500	Economic Develop	122	FICA	$41.04	1874
CITY OF WABASSO	EDA GENERAL FU	46500	Economic Develop	103	Part-Time Employees	$368.00	1874
Claim Nbr 1874						$590.23	
Claim Nbr 1875							
EDA I	EDA GENERAL FU	46500	Economic Develop	700	Transfers (GENERAL)	$400.00	1875
Claim Nbr 1875						$400.00	
Claim Nbr 1876							
EDA II	EDA GENERAL FU	46500	Economic Develop	700	Transfers (GENERAL)	$300.00	1876
EDA II	EDA GENERAL FU	46500	Economic Develop	700	Transfers (GENERAL)	$500.00	1876
Claim Nbr 1876						$800.00	
Claim Nbr 1877							
KARL GUETTER	EDA GENERAL FU	46500	Economic Develop	110	Other Pay (GENERAL)	$210.00	1877
Claim Nbr 1877						$210.00	
Claim Nbr 1878							
NOVAK LAW	EDA GENERAL FU	46500	Economic Develop	304	Legal Fees	$1,113.50	1878
Claim Nbr 1878						$1,113.50	
Claim Nbr 1879							
PAT EICHTEN	EDA GENERAL FU	46500	Economic Develop	110	Other Pay (GENERAL)	$660.00	1879
Claim Nbr 1879						$660.00	
Claim Nbr 1880							
RACHEL INGEBRETSON	EDA GENERAL FU	46500	Economic Develop	110	Other Pay (GENERAL)	$300.00	1880
Claim Nbr 1880						$300.00	
						$12,824.66	

EI Ionthly Payment Schedule
as of 12/31/2020

Name	Pmt Due	Pmt Amt	Int	Prin Amt		Maturity Date	Date of Last Payment	Next Payment Due
Bart Properties Llc	14th	$ 482.80	3%	$ 26,869.95	EDA II	7/14/2025	12/1/2020	1/1/2021
DEEM, Inc	21st	$ 482.80	3%	$ 27,380.58	EDA	5/21/2025	5/19/2020	1/1/2021
DEEM, Inc	21st	$ 357.27	3%	$ 19,924.30	EDA	5/21/2025	6/19/2020	1/1/2021
Jonti-Craft	25th	$ 3,886.28	2.5%	$ 208,665.83	EDA	9/25/2025	12/7/2020	1/25/2021
Jonti-Craft	25th	$ 120.19	2.5%	$ 6,560.37	EDA II	9/25/2025	11/17/2020	1/25/2021
Jenniges Gas & Diesel	8th	$ 500.00	1%	$ 15,675.54	EDA	12/8/2023	12/11/2020	1/8/2021
Jenniges Gas & Diesel	14th	$ 300.00	3%	$ 18,035.66	EDA	12/11/2020	12/11/2020	1/14/2021
Wabasso Eletric Motor LLC	6th	$ 250.52	3%	$ 12,498.65	EDAII	8/6/2024	6/29/2020	1/1/2021
Matt Novak	1st	$ 362.10	3%	$ 21,109.00	EDA II	8/4/2026	12/1/2020	1/4/2021
Chad Ruprecht	21st	$ 289.68	3%	$ 20,206.55	EDA II	5/21/2028	12/29/2020	1/21/2021
Safe Storage 2	5th	$ 482.80	3%	$ 40,740.30	EDA	10/5/2028	10/5/2020	1/1/2021
Mid County Ag Services	20th	$ 241.40	3%	$ 20,745.83	EDA I	11/20/2028	12/23/2020	1/20/2021
Totals		$ 7,755.84		$ 438,412.56				

EDAI Daily Savings	$ 298,491.77	FROM MONTHLY BANK STATEMENTS
EDAII Daily Savings	$ 70,050.24	FROM MONTH
ED[illegible]DC	$ 39,796.02	FROM MONTHLY BANK STATEMENTS
	$ 408,338.03	

EDA General Fund

Beginning Balance		$ 49,563.70
Plus Deposits Outstanding		
	interest	$ 1.98
	LMCIT Insurance Dividend	$ 1,008.90
	Less Outstanding Checks - B&M Plat	$ -
Ending Balance		$ 50,574.58

CD # 115009 renewal 12-9-19		$ 28,446.81
CD #33649		$ 50,186.34
	CD Total	$ 78,633.15
	EDA General Total	$ 129,207.73

EDA Dewey Street

Beginning Balance			$ 70,074.14
Plus Deposits Outstandin	interest		
	rents		$ 675.00
	interest		
Less Checks /Outstanding			
	Minnwest	Loan	$ 2,000.00
	Carlos Ambry	Painting	$ 850.00
			$ 67,899.14

EDA Eastvail Sales Account	Starting Balance	$ 13,357.58
		$ 20,215.20
		$ 33,572.78

De[illegible] Street Townhomes Loan	5/29/2020	$ 42,491.48	2.8 % interest

EDA II

12/31/2020

Balance Sheet

Assets	**Balance 11/30/20**	**Adj.**	**Balance 12/31/20**
Cash	$ 69,008.18	1,042.06	$ 70,050.24
Notes Receivable	$ 90,094.71	(832.68)	$ 89,262.03
Total Assets	$ 161,343.50	311.71	$ 159,312.27
Liabilities			
	$ -	$ -	$ -
Total Liablities	$ -	$ -	$ -
Assets less Liabilities	$ 161,343.50		$ 159,312.27

Principal Payments Monthly	
Bart Properties	$ 69.21
Chad Ruprecht	$ 348.61
Jonti-Craft	$ 106.30
Novak Law	$ 308.56
Wabbasso Electric Motor	$ -
	$ -
	$ -
Total Principal Payments	$ 832.68

Principal Payments Year to Date	
Bart Properties	$ 2,880.52
Chad Ruprecht	$ 4,126.46
Jont-Craft	$ 1,157.23
Novak Law	$ 3,652.32
Wabbasso Electric Motor	$ 1,307.06
	$ -
	$ -
Total Principal Payments	$ 13,123.59

New Loans	
	$ -
	$ -
	$ -

Income Statement

Income

Interest on Loans Monthly	
Bart Properties	$ 68.21
Chad Ruprecht	$ 51.39
Jonti-Craft	$ 13.89
Novak Law	$ 53.54
Wabbasso Electric Motor	$ -
	$ -
	$ -
Total Interest Payments	$ 187.03

Interest on Loans Monthly	
Bart Properties	$ 499.08
Chad Ruprecht	$ 4,126.46
Jont-Craft	$ 164.86
Novak Law	$ 692.88
Wabbasso Electric Motor	$ 198.94
	$ -
	$ -
Total Interest Payments	$ 5,682.22

EDA I

12/31/2020

Balance Sheet

Assets	**Balance 11/31/20**	**Adj.**	**Balance 12/31/20**
Cash	$ 293,470.94	5,020.83	$ 298,491.77
Notes Receivable	$ 351,637.94	(4,308.23)	$ 347,329.71
Total Assets	$ 614,072.04	712.60	$ 645,821.48
Liabilities			
	$ -	$ -	$ -
Total Liablities	$ -	$ -	$ -
Assets less Liabilities	$ 614,072.04		$ 645,821.48

Principal Payments Monthly		**Principal Payments Year to Date**	
Deem 1	$ -	Deem 1	$ 3,066.46
Deem 2	$ -	Deem 2	$ 2,541.54
Jenniges Gas & Diesel 1	$ 420.51	Jenniges Gas & Diesel 1	$ 4,955.51
Jenniges Gas & Diesel 2	$ 254.28	Jenniges Gas & Diesel 2	$ 2,762.41
Jonti-Craft 1	$ 3,444.38	Jonti-Craft 1	$ 40,863.25
Mid Country Ag Services	$ 189.06	Mid Country Ag Services	$ 1,874.69
Safe Storage #2	$ -	Safe Storage #2	$ 4,168.30
Total Principal Payment	$ 4,308.23	Total Principal Payments	$ 60,232.16

New Loans	
	$ -
	$ -
	$ -

Income Statement

Income

Interest on Loans Monthly		**Interest on Loans Monthly**	
Deem 1	$ -	Deem 1	$ 506.26
Deem 2	$ -	Deem 2	$ 423.81
Jenniges Gas & Diesel 1	$ 79.49	Jenniges Gas & Diesel 1	$ 544.49
Jenniges Gas & Diesel 2	$ 45.72	Jenniges Gas & Diesel 2	$ 537.59
Jonti-Craft 1	$ 441.90	Jonti-Craft 1	$ 5,772.11
Mid County Ag Services	$ 52.94	Mid Country Ag Services	$ 545.11
Safe Storage #2	$ -	Safe Storage #2	$ 659.70
Total Interest Payment:	$ 620.05	Total Interest Payments	$ 8,989.07

City of Wabasso

Checks for Month

December 2020

EDA Dewey St Checkin Begin Mth $70,074.14

CHECK	Vendor Name	Check Date	Check Amt	Source	Comment	Balance
001802	MINNWEST BANK	12/2/2020	-$2,000.00	112520PAY	December Payment - 0000	$68,074.14
001801	CARLOS AMBRIZ	12/2/2020	-$850.00	112520PAY	Unit 2 Painting	$67,224.14
Deposit	120320RECRENT	12/3/2020	$675.00	120320RECREN	December Rent	$67,899.14
	Deposits	$675.00	-$2,175.00			
	Checks	-$2,850.00				

FILTER: [Cash Act]='10104' and [Period]=12 and [Act Year]='2020'

City of Wabasso

Checks for Month

December 2020

10103 EDA Checking Begin Mth $47,634.48

CHECK	Vendor Name	Check Date	Check Amt	Source	Comment	Balance
Deposit	121420RECMISC	12/14/2020	$208.90	121420RECMISC	Dividend	$47,843.38
	Deposits	$208.90	$208.90			
	Checks	$0.00				

FILTER: [Cash Act]='10103' and [Period]=12 and [Act Year]='2020'