

**CITY OF WABASSO
ECONOMIC DEVELOPMENT AUTHORITY
1429 Front Street P O Box 60
Wabasso MN 56293
Regular Meeting
Wednesday, April 1, 2026
5:00 pm**

CALL TO ORDER:

MINUTES:

1. Approve Minutes – March 4, 2026

OLD BUSINESS:

1. Duplex Update
2. Childcare Grant Update
3. 5-Plex Apt #5 Remodel and New Tenant Update

NEW BUSINESS:

DIRECTOR'S REPORT:

TREASURER'S REPORT:

1. Detailed Accounting Report for March
2. Loan and Checking Balances Summary Report for March

BILLS:

1. March Checks Issued
2. General Checking Claims – April
3. Dewey Street Claims – April

ADJOURN:

ECONOMIC DEVELOPMENT AUTHORITY
Regular Meeting – April 1, 2026
Agenda Report

1. **Minutes** – Please see the minutes from the March 4, 2026, regular meeting. Please Approve.
2. **Duplex Update/Modular Home Options** – Attached are financing scenarios as a follow-up to last month's meeting with Mark Deraney of Amko Advisors. The EDA should discuss these and advise on next steps moving forward.
3. **Childcare Grant Update** – Attached is the final Childcare Grant Guidelines and Application. Also attached is an article promoting the grant. Mr. Baune will update the EDA on outreach to local daycares and any other updates.
4. **5-Plex Apt #5 Remodel and New Tenant Update** – Attached is the quote from Ace Hardware for updating flooring. Work has already been completed, and we are waiting on invoices. New Tenant planning to move in on May 1st. Mr. Baune will discuss remaining items on apartment.
5. **Treasurer's Report** – See attached reports for March. Please approve.
6. **Bills** – See attached for April. Please approve.



500 N. Highway 59
Marshall, Minnesota 56258
507-532-3296
www.marshallace.com

Brandon@wabasso.org

A	1	cpt
B	2	LR 196
C	3	
D	4	bid 146
E	5	bid 129

Brandon Braune
Fill 10'

Date: 2-4-26
Name: Wabasso R.O.A.
Address: 1172 Dewey St S
WABASSO MN
Home Phone: 507-342-5099
Cell / Work Phone: City of Wabasso

Installer: QUAD

Install Date:

Room	Stock No.	Description	P.M.	Quantity	Price	\$
	122491	Concrete 14" x 14" OAK		461.44	3.49	1610.42
		28.84 S/F carton 16 cartons				
	122725	STARBUCK BROWN		681	1.39	946.59

Stock #	Description	Quantity	Price	\$	Stock #	Description	Quantity	Price	\$
	Subfloor				945731	3/8" Pad	681	.49	333.69
	Adhesive				112338	All Pet Pad			
					M18599	Wood Tackless			
					M61046	Concrete Tackless			
					M59753	Metal Z-bar	6	3.79	22.74
M79760	ardux 10#	1	31.99	31.99	123206	Rustic endcap	5	49.99	249.95
123203		1	32.99	32.99					

Measured _____
Ordered _____
PO# _____
 Acct. # 12373
Invoice # _____

- wood floor
- concrete floor
- install sub floor
- move f & a
- floor prep
- tear up

750 cpt
924 vp.
doesn't include base shoe

NO RETURNS ON SPECIAL ORDERS / NO DISPOSAL INCLUDED

FREIGHT	
SUBTOTAL	3228.37
TAX	238.41
TOTAL MATERIAL	3466.78
INSTALLATION	1700-
STEPS	250-
MILEAGE	140-
SEAMING	118-
TOTAL	5674.78

Charges for extras such as moving furniture, removing old floor covering, surface preparation and the like are not included in this estimate and will be charged for on a time and materials basis.

New Childcare Development Grant Program Announced for Wabasso School District Area

A new funding opportunity aimed at strengthening childcare services across the Wabasso area is now available.

The Wabasso Economic Development Authority (EDA) has announced the launch of a Childcare Development Grant Program, designed to help individuals and organizations start, expand, or improve licensed childcare services within the Wabasso Public School District (ISD 640) area.

The program was made possible after the Wabasso EDA successfully applied for and was awarded a \$25,000 childcare grant through the Taylor Family Farms Childcare Grant Program. In an effort to expand the impact of the opportunity, the Wabasso EDA committed to matching those funds, bringing the total amount available for the program to \$50,000.

Access to childcare continues to be one of the most significant challenges facing many rural communities. Limited childcare availability can make it difficult for families to find reliable care and for employers to attract and retain workers. Local leaders hope this program will help support both new and existing childcare providers while expanding the number of available childcare slots in the area.

While the funding was secured by the Wabasso EDA, the program is designed to serve a broader region than just the City of Wabasso. The grant opportunity is available to any childcare provider whose operation is located within the Wabasso Public School District (ISD 640) boundaries.

Funding may be used to support a variety of childcare-related needs, including classroom furniture and equipment, toys and educational materials, safety improvements, licensing-related expenses, training and certifications, playground equipment, and other items necessary to meet state childcare requirements.

Both new childcare providers and existing operators are encouraged to apply. Eligible applicants include licensed family childcare providers, group family childcare providers, childcare centers, or individuals who are actively working toward licensure through the State of Minnesota.

The program is structured as a matching grant, meaning applicants must contribute toward the cost of their project. Grant funding may cover up to 50 percent of the total project cost, with a maximum award of \$10,000 per project.

Applications for the program are now available and must be submitted by May 15. All applications received by the deadline will be reviewed together following the close of the application period.

Individuals interested in applying or learning more about the program are encouraged to contact Brandon Baune, City Clerk for the City of Wabasso, to request an application or receive additional information.

CITY OF WABASSO / District 640

Childcare Development Grant Program

Program Overview

The City of Wabasso recognizes that access to quality childcare is critical to supporting local families, workforce participation, and economic development. The Childcare Development Grant Program was established to help support the creation, expansion, and sustainability of licensed childcare services within the community.

Grant funding is intended to assist childcare providers with startup costs, expansion projects, and improvements that increase the availability, safety, and quality of childcare services.

This program is designed to support both new childcare providers and existing providers seeking to expand or improve their operations.

The maximum grant award through the City of Wabasso's Childcare Development Grant Program is **\$10,000** per project. Applicants may request up to this amount for eligible childcare-related expenses. Submission of an application does not guarantee funding, and the City reserves the right to award full, partial, or no funding based on the merits of the application and available program funds.

Matching Funds Requirement

Applicants must contribute toward the total cost of the proposed project. Grant funds may cover **up to 50% of the total eligible project cost**, with the applicant responsible for providing the remaining 50% through personal investment, loans, or other funding sources. Applicants may not request grant funding for the full cost of a project.

For example, a project with a total cost of **\$10,000** would be eligible to request **up to \$5,000** in grant funding, with the applicant responsible for providing the remaining **\$5,000**.

Deadline

Applications for the Childcare Development Grant Program must be submitted by May 15th in order to be considered for funding. All applications received by the deadline will be reviewed together following the close of the application period. Funding decisions will be made based on available program funds, project readiness, and the overall impact the proposed project will have on expanding or supporting childcare services within the community.

Disbursement of Funds

Grant funds will be distributed on a **reimbursement basis** after eligible expenses have been incurred and documented. Applicants may be required to submit receipts, invoices, or other proof of payment before funds are released. In some cases, the City may approve alternative payment arrangements depending on the nature of the project. The City reserves the right to determine the method and timing of grant disbursement.

Operating Requirement

Grant recipients must maintain licensed childcare operations within the ISD 640 limits for a minimum of **2 years** following receipt of grant funds.

If the childcare operation ceases operations, relocates outside of ISD 640 limits, or fails to maintain required licensure within that timeframe, the City reserves the right to **require repayment of all or a portion of the grant funds**.

Eligible Applicants

Applicants must meet the following criteria:

- Be a licensed childcare provider or actively working toward licensure through the State of Minnesota
- Be located within the City of Wabasso or the District 640 School District or planning to operate within city limits
- Demonstrate a commitment to serving families within the local community
- Agree to maintain operations for 2 years or may be subject to pay back awarded funds

Eligible applicants may include:

- Licensed family childcare providers
- Licensed group family childcare providers
- Licensed childcare centers
- New providers working toward licensure

Eligible Uses of Funds

Grant funds may be used for reasonable expenses related to starting, expanding, or improving childcare services, including but not limited to:

- Classroom furniture and equipment (cribs, tables, chairs, shelving)
- Educational materials and curriculum supplies
- Toys and developmental learning materials
- Playground equipment or outdoor play improvements
- Safety upgrades and facility improvements required for licensing
- Licensing fees or inspection costs
- Required training and certifications
- Technology or software related to childcare operations
- Minor renovations required for childcare operations

Ineligible Uses of Funds

Grant funds may not be used for the following:

- Personal expenses unrelated to childcare operations
- Purchase of personal vehicles
- Mortgage payments or rent not directly related to childcare expansion
- Refinancing existing debt
- Political or lobbying activities
- Expenses incurred prior to grant approval unless specifically authorized

Funding Amount

Grant awards will vary depending on the project and available funding. The City reserves the right to:

- Award partial funding
- Request additional information
- Approve or deny applications at its discretion

Application Review

Applications will be evaluated based on several factors, including:

- Demonstrated community need
- Number of childcare slots created or retained
- Readiness of the project to move forward
- Financial sustainability of the childcare program
- Benefit to the local workforce and community

Reporting Requirements

Recipients may be required to provide documentation showing how funds were used, such as:

- Receipts or invoices
- Proof of purchase
- Documentation of licensing progress or completion
- Updates on childcare capacity or enrollment

CITY OF WABASSO / District 640 - Childcare Development Grant Application

Section 1: Applicant Information

Business/Organization Name: _____

Contact Person: _____

Phone: _____ Email: _____

Business Structure (check one):

Sole Proprietor LLC Corporation School Other:

Physical Address of Childcare Location:

Is this: New startup Existing program

If existing, year established: _____

Section 2: Licensing & Regulatory Status

Current licensing status (check one):

Not yet licensed

In process

Fully licensed

License type (check one):

Family Child Care Group Family Child Care Child Care Center

Licensed capacity: _____ children

If not yet licensed, what steps remain and what is your anticipated timeline to obtain licensure?

Have required trainings been completed (CPR, First Aid, SUID/AHT, etc.)? Yes No

Section 3: Community Need & Program Impact

Current number of childcare slots (if operating): _____

Number of new slots to be created or retained with this funding: _____

Age groups served (check all that apply):

Infants Toddlers Preschool School Age

Do you offer nontraditional hours (early morning, evenings, weekends)? Yes No

Do you currently have a waitlist? Yes No

If yes, number of children on waitlist: _____

Describe how this project will help meet the childcare needs of the community:

Section 4: Use of Funds

Amount requested: \$ _____

Total project cost: \$ _____

Other funding sources (loans, personal funds, grants):

Grant funds will be used for (check all that apply):

Startup supplies (curriculum, toys, cribs, etc.)

Facility improvements or safety upgrades

Licensing fees

Training and certifications

Equipment or furnishings

Playground equipment

Technology/software

Staffing recruitment or retention

Other:

Please provide a detailed description of how the funds will be used and why they are necessary:

Section 5: Financial Sustainability

Estimated weekly tuition rates by age group:

Infant: \$_____ Toddler: \$_____ Preschool: \$_____ School Age: \$_____

Estimated enrollment at opening (or current enrollment): _____ children

Estimated monthly operating expenses: \$_____

Describe how the program will remain financially sustainable after grant funds are expended:

Section 6: Project Timeline

Project start date: _____

Expected completion/opening date: _____

Section 7: Affordability & Access

Do you accept Child Care Assistance Program (CCAP)? Yes No

Do you offer scholarships or a sliding fee scale? Yes No

If applicable, how will this project help keep childcare affordable for families?

Section 8: Local Impact

Is the facility located within District 640 limits? Yes No

Do you prioritize enrollment for local residents or workforce? Yes No

How will this project support local employers and economic development?

Section 9: Certifications & Assurances

By signing below, the applicant certifies that:

- Grant funds will be used only for eligible childcare purposes
- The program will maintain all required licensure and compliance
- Documentation of purchases and expenses will be provided upon request
- The program will remain open and operating for a minimum of 2 years
- If the program closes prior to that time, funds may be subject to repayment

Signature: _____ Date: _____

Printed Name & Title: _____

Required Attachments

- Copy of childcare license or licensing application
- Project budget or use-of-funds budget
- W-9
- Proof of insurance (if operating)
- Quotes for major purchases (if applicable)

CITY OF WABASSO, MN
Housing Project Funding Scenarios

Project Amount	\$ 378,170	\$ 378,170	\$ 378,170	\$ 378,170	\$ 378,170	\$ 378,170
- Down Payment	-	50,000	100,000	-	50,000	100,000
+ Est. Costs of Issuance	<u>22,000</u>	<u>22,000</u>	<u>22,000</u>	<u>22,000</u>	<u>22,000</u>	<u>22,000</u>
Bond Size	\$ 400,170	\$ 350,170	\$ 300,170	\$ 400,170	\$ 350,170	\$ 300,170
Term (Years)	20	20	20	30	30	30
Estimated Annual Princ + Int	\$ 32,111	\$ 28,099	\$ 24,087	\$ 26,032	\$ 22,780	\$ 19,527
Total of Payments	\$ 642,214	\$ 561,971	\$ 481,728	\$ 780,949	\$ 683,372	\$ 585,795

Revenue for Bond Consideration:

Rent per Unit to Cover @ 1x	\$ 1,337.96	\$ 1,170.79	\$ 1,003.63	\$ 1,084.67	\$ 949.17	\$ 813.63
Rent per Unit to Cover @ 1.1x	\$ 1,471.75	\$ 1,287.87	\$ 1,103.99	\$ 1,193.13	\$ 1,044.08	\$ 894.99
Rent per Unit to Cover @ 1.25x	\$ 1,672.45	\$ 1,463.49	\$ 1,254.53	\$ 1,355.83	\$ 1,186.46	\$ 1,017.03

Financing Scenarios

From Mark Deraney <mark.deraney@amkoadvisors.com>

Date Thu 3/5/2026 10:29 AM

To Brandon Baune <brandon@wabasso.org>

 1 attachment (19 KB)

Wabasso MN - Duplex Financing Scenarios.xlsx;

Good morning, Brandon. Thank you for allowing me to speak to the EDA last night. I hope I was able to address some of their questions or concerns, but I am happy to address additional questions and look forward to assisting the EDA with moving this forward, if they choose to do so. Based upon the conversation last night, I ran five additional scenarios, then put the key numbers into a spreadsheet to make it easy to compare. I used the same project size, then ran the numbers for a 20-year maturity with \$0, \$50,000 and \$100,000 down. Then, I did the same thing with a 30-year maturity. Just to be as conservative as possible, I used a 5.00% interest rate, which I think might be more likely if we move toward a direct placement bond, rather than a public offering. As I mentioned, to accomplish this, I would obtain proposals from a number of banks, which could include your bank, then analyze the proposals and present them to the EDA, along with a recommendation. If accepted, we would move toward closing on the bond with the bank.

I have attached the spreadsheet, which also includes some calculations to show the monthly rent payment that would be needed to cover the annual debt service at various, typical levels for a revenue bond. The requirements could be less if we added the General Obligation pledge from the City, as we discussed. Also, if there are other scenarios you would like to see, I'd be happy to run them.

The most logical next step would be to dig deeper into the building estimate with GFY Custom Crafts to finalize the design and quote, but I can also start to build a Preliminary Term Sheet to send out for bank proposals during that time. I would also start speaking in a more detailed way with a bond attorney to ensure all of the limitations are met and that we structure the bond to fit within MN Statutes. I should mention that neither the EDA, nor the City, would have any financial obligation to AMKO Advisors related to this preliminary work, so even if the EDA decides down the road to stop the process or go in a different direction, you would owe AMKO nothing. I have included our fee for this bond issue (\$10,000) in the analyses, but we only get paid if a bond is issued. If the EDA would like to move forward, I will put together our Engagement Letter for your signature, which will document our fee and the scope of work associated with the project.

Please let me know what feedback or questions you have and/or if the EDA Board would like to continue moving this forward.

Thank you, again. I am excited to work with you and look forward to your feedback.

Regards,

Mark Deraney
AMKO Advisors, LLC
Office: 701-364-9884
Mobile: 701-367-4058
Website: www.amkoadvisors.com

EDA I

3/31/2026

Balance Sheet

	Balance 2/28/2026	Adj.	Balance 3/31/2026
Assets			
Cash	\$ 456,312.24	4,614.09	\$ 460,926.33
Notes Receivable	\$ 240,499.88	(3,414.33)	\$ 237,085.55
	<u>\$ 696,812.12</u>	1,199.76	<u>\$ 698,011.88</u>
Liabilities	\$ -	\$ -	\$ -
	<u>\$ 696,812.12</u>	\$ -	<u>\$ 698,011.88</u>
Assets less Liabilities	\$ -		\$ -

Principal Payments Monthly

Babble On Bar & Grill	\$ 675.02
Deem 1	\$ -
Deem 2	\$ -
Deem 3	\$ -
Haase's Meat Market	\$ 330.13
Mid Country Ag Services	\$ 222.52
Safe Storage #2	\$ 445.03
Wabasso P&H	\$ 1,741.63
Total Principal Payments	<u>\$ 3,414.33</u>

Principal Payments Year to Date

Babble On Bar & Grill	\$ 2,020.01
Deem 1	\$ 469.32
Deem 2	\$ 1,052.62
Deem 3	\$ 651.20
Haase's Meat Market	\$ 1,312.33
Mid Country Ag Services	\$ 886.76
Safe Storage #2	\$ 1,331.76
Wabasso P&H	\$ 5,203.23
Total Principal Payments	<u>\$ 12,927.23</u>

New Loans

\$ -
\$ -
<u>\$ -</u>

Income Statement

Income

Interest on Loans Monthly

Babble On Bar & Grill	\$ 124.98
Deem 1	\$ -
Deem 2	\$ -
Deem 3	\$ -
Haase's Meat Market	\$ 200.20
Mid Country Ag Services	\$ 19.48
Safe Storage #2	\$ 37.77
Wabasso P&H	\$ 258.37
Total Interest Payments	<u>\$ 640.80</u>

Interest on Loans Year to Date

Babble On Bar & Grill	\$ 379.99
Deem 1	\$ 13.48
Deem 2	\$ 19.19
Deem 3	\$ 369.05
Haase's Meat Market	\$ 808.99
Mid Country Ag Services	\$ 81.24
Safe Storage #2	\$ 116.64
Wabasso P&H	\$ 796.77
Total Interest Payments	<u>\$ 2,585.35</u>

Savings Interest

Quarter 1	\$ 558.96
Quarter 2	\$ -
Quarter 3	\$ -
Quarter 4	\$ -
Total Interest Payments	<u>\$ 558.96</u>

Deposit Error

\$ -

Total Income \$ 1,199.76

Expenses

Interest Payment

Total Expense \$ -**Net Income** \$ 1,199.76

EDA Monthly Payment Schedule

as of 3/31/2026

<u>Name</u>	<u>Pmt Due</u>	<u>Pmt Amt</u>	<u>Int</u>	<u>Prin Amt</u>		<u>Maturity Date</u>	<u>Last Payment</u>	<u>Payment Due</u>
Babble On Bar & Grill	15th	\$ 800.00		3% \$ 49,317.90	EDA I	11/15/2032	3/27/2026	4/15/2026
DEEM, Inc	21st	\$ 482.80		3% \$ 4,923.38	EDA I	5/21/2025	1/14/2026	4/21/2025
DEEM, Inc	21st	\$ 357.27		3% \$ 1,856.71	EDA I	5/21/2025	1/14/2026	8/21/2025
DEEM, Inc	22nd	\$ 509.11		5% \$ 43,553.28	EDA I	3/21/2034	1/14/2026	5/21/2025
Haase's Meat Market	1st	\$ 530.33		5% \$ 47,717.64	EDA I	9/1/2035	3/27/2026	5/1/2026
Mid County Ag Services	20th	\$ 242.00		3% \$ 7,569.33	EDA I	11/20/2028	3/27/2026	5/20/2026
Matt Novak	1st	\$ 362.10		3% \$ -	EDA II	8/4/2026	3/4/2026	N/A
Safe Storage 2	5th	\$ 482.80		3% \$ 14,663.41	EDA I	10/5/2028	3/1/2026	4/1/2026
Wabasso P&H	1st	\$ 795.49		5% \$ 60,267.56	EDA I	5/1/2034	3/5/2026	4/1/2026
Totals		\$ 4,561.90		<u>\$ 229,869.21</u>				

EDAI Daily Savings	\$ 460,926.33
EDAII Daily Savings	\$ 164,659.56
EDA-WDC	\$ -

Total Savings \$ 625,585.89

EDA WDC Savings	
Starting Balnace	\$ -
Interest	
Ending Balance	\$ -

EDA General Fund

Beginning Balance		\$ 229,406.18
Plus Deposits	Outstanding	
	Rev	

Exp

Ending Balance		<u>\$ 229,406.18</u>
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CD # 115009 renewal - Wanda State Bank	\$ 28,883.83
CD #33649 - Renewal 12-9-24- Integrity Bank Plus	\$ 53,986.34
CD Total	<u>\$ 82,870.17</u>

EDA General Total	<u>\$ 312,276.35</u>
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EDA Dewey Street		
Beginning Balance		\$ 142,393.94
Plus Deposits	Rents	\$ 2,505.00
	interest	\$ -
Less Checks /Outstanding		
	Ecowater	\$ (165.00)
	CS Painting	\$ (3,454.00)
	LMCIT Berkley Risk - PC Insurance	\$ (2,020.00)
	Ecowater	\$ (194.00)
		\$ -
FUTURE	Deposit from EDA General	
	Payments to General Fund Checking	<u>\$ 139,065.94</u>

EDA
 PO Box 60
 Wabasso, MN 12311
 507 342-5519

Acct ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date	Begin / End	Cur Prin Bal
0000013	BABBIE ON BAR AND GRILL	743 MAIN ST	WABASSO, MN 56293	(507) 342-6328	04/15/26	Principal Bal	
		Amt Misc Chgs	Esc Recy Esc Disb	Interest	Pd Thru		
1/20/2026		800.00 0.00	0.00 0.00	128.34	Jan/2026	\$51,337.91	\$49,317.90
2/12/2026		800.00 0.00	0.00 0.00	126.67	Feb/2026		
3/27/2026		800.00 0.00	0.00 0.00	124.98	Mar/2026	\$49,317.90	
	Bal - 03/31/2026	0.00	0.00	379.99		Tot Received: \$2,400.00	
0000002	DEEM INC	P O Box 133	Wabasso, MN 56293	507-342-2006	04/21/25	Principal Bal	
		Amt Misc Chgs	Esc Recy Esc Disb	Interest	Pd Thru		
1/14/2026		482.80 0.00	0.00 0.00	13.48	Mar/2025	\$5,392.70	\$4,923.38
	Bal - 03/31/2026	0.00	0.00	13.48		Tot Received: \$482.80	
0000022	DEEM INC	P O Box 133	Wabasso, MN		08/21/25	Principal Bal	
		Amt Misc Chgs	Esc Recy Esc Disb	Interest	Pd Thru		
1/14/2026		357.27 0.00	0.00 0.00	7.27	May/2025	\$2,909.33	\$1,856.71
1/14/2026		357.27 0.00	0.00 0.00	6.40	Jun/2025		
1/14/2026		357.27 0.00	0.00 0.00	5.52	Jul/2025	\$1,856.71	
	Bal - 03/31/2026	0.00	0.00	19.19		Tot Received: \$1,071.81	
0000003	DEEM INC III				05/21/25	Principal Bal	
		Amt Misc Chgs	Esc Recy Esc Disb	Interest	Pd Thru		
1/14/2026		509.11 0.00	0.00 0.00	184.19	Mar/2025	\$44,204.48	\$43,553.28
1/14/2026		511.14 0.00	0.00 0.00	184.86	Apr/2025	\$43,553.28	
	Bal - 03/31/2026	0.00	0.00	369.05		Tot Received: \$1,020.25	
0000017	HAASE'S MEAT MARKET	739 MAIN STREET	WABASSO, MN 56293	5074309218	05/01/26	Principal Bal	
		Amt Misc Chgs	Esc Recy Esc Disb	Interest	Pd Thru		
1/17/2026		530.33 0.00	0.00 0.00	204.29	Jan/2026	\$49,029.97	\$47,717.64
1/26/2026		530.33 0.00	0.00 0.00	202.93	Feb/2026		
2/23/2026		530.33 0.00	0.00 0.00	201.57	Mar/2026	\$47,717.64	
3/27/2026		530.33 0.00	0.00 0.00	200.20	Apr/2026		
	Bal - 03/31/2026	0.00	0.00	808.99		Tot Received: \$2,121.32	
0000006	MID COUNTY AG SERVICES	182 STATE HWY 68	WABASSO, MN 56293		05/20/26	Principal Bal	
		Amt Misc Chgs	Esc Recy Esc Disb	Interest	Pd Thru		
1/9/2026		242.00 0.00	0.00 0.00	21.14	Jan/2026	\$8,456.09	\$7,569.33
1/30/2026		242.00 0.00	0.00 0.00	20.59	Feb/2026		
2/18/2026		242.00 0.00	0.00 0.00	20.03	Mar/2026		

EDA
 PO Box 60
 Wabasso, MN 12311
 507 342-5519

Continued From Last Page	NAME	ADDRESS	CITY / STATE	PHONE	Due Date	Begin / End	Cur Prin Bal																																																																																																																																																																
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Grand Totals: Total Misc 0.00 Total L/C 0.00 Total Esc Rec 0.00 Total Esc Dis 0.00 Total Interest 2,591.01 Total Principal 14,039.22
 Grand Tot Revd: \$16,630.23

Total Balances As Of - 03/31/2026 \$229,869.21 (For This Printed List)
 CURRENT ACTUAL TOTAL NOTES RECEIVABLE TODAY: \$304,869.21
 Monthly Pmts Received = 25
 (For This Printed List) ACTIVE ACCOUNTS - Grand Total Current Balances: \$229,869.21
 Total Prin Bal As Of 03/31/2026: 229,869.21

9 ACTUAL ACTIVE ACCOUNTS

Payments

Current Period: March 2026

Payments Batch 033026PAYEDAWEW \$94.11

Refer 1963 REDWOOD ELECTRIC COOP -
 Cash Payment E 246-46500-381 Electricity Electricity Apt #5-100010307 \$16.11
 Invoice
 Transaction Date 3/30/2026 General Checking 10100 Total \$16.11

Refer 1964 WABASSO PLUMBING & HEATING -
 Cash Payment E 246-46500-401 Repairs/Maint Buildings Apt #2 Water Heater Check \$78.00
 Invoice
 Transaction Date 3/30/2026 General Checking 10100 Total \$78.00

Fund Summary

	10100 General Checking	
246 EDA DEWEY STREET		\$94.11
		<u>\$94.11</u>

Pre-Written Checks	\$0.00
Checks to be Generated by the Computer	\$94.11
Total	<u>\$94.11</u>

CITY OF WABASSO

Checks for Month

10104 EDA Dewey St Checkin
Since March 2026
Begin Balance \$143,835.88

CHECK	Vendor Name	Check Date	Check Amt	Source	Comment	Balance
Deposit	031026RECSCHULTE	3/10/2026	-\$825.00	031026RECSCH	MARCH RENT	\$144,660.88
001960	ECOWATER SYSTEMS	3/9/2026	\$165.00	030226PAYEDA	Monthly Softner Rental	\$144,495.88
001961	CS PAINTING	3/9/2026	\$3,454.00	030926PAYCSPA	Paiting Ceiling and Walls A	\$141,041.88
001962	LMCIT BERKLEY RISK SERVI	3/12/2026	\$2,020.00	031226PAYPCIN	PC Insurance 2026	\$139,021.88
	Deposits	\$825.00				
	Checks	-\$5,639.00	-\$4,814.00			

FILTER: (([Act Year]='2026' and [period] in (3))) and ((true)) and [Cash Act]='10104'