

**CITY OF WABASSO  
ECONOMIC DEVELOPMENT AUTHORITY  
1429 Front Street P O Box 60  
Wabasso MN 56293  
Regular Meeting  
Wednesday, January 14, 2026  
5:00 pm**

**CALL TO ORDER:**

**MINUTES:**

1. Approve Minutes – December 3, 2025

**OLD BUSINESS:**

2. Childcare Updates
  - a. Taylor Family Farms Childcare Grant Award
3. Duplex Update
  - a. Plan Moving Forward

**NEW BUSINESS:**

1. 5-Plex Tenant Moving Out
2. Modular Home Option for Duplex

**DIRECTOR'S REPORT:**

1. Past Due RLF Payments Update

**TREASURER'S REPORT:**

1. Detailed Accounting Report for December
2. Loan and Checking Balances Summary Report for December

**BILLS:**

1. December Checks Issued
2. General Checking Claims – January
3. Dewey Street Claims – January

**ADJOURN:**

**ECONOMIC DEVELOPMENT AUTHORITY**  
**Regular Meeting – January 14, 2026**  
**Agenda Report**

1. **Minutes** – Please see the minutes from the November 5, 2025, regular meeting. Please Approve.
2. **Childcare Grant Update** – Mr. Baune will ask that the EDA formally accept the grant so he can let Taylor Corporation know. Mr. Baune will then continue with drafting our own grant applications. He will work with McKenzie Taylor and RADC on this as well as an article to go out letting the public know about the opportunity.
3. **Duplex Update** – General Update.
4. **5-Plex Tenant Moving Out** – Kay Hirsch, Apt. #4, will be moving out by February 28<sup>th</sup>. Once she is moved out, we will assess the needs of the apartment prior to the new tenant moving in. We will plan to do all new paint and flooring as we did with the previous 2 new tenants.
5. **Modular Home Option for Duplex** – I have provided information in the packet from GFY Custom Crafts. I'm working on specific pricing for something like what we have previously built out, and I will present that at the meeting. This company reached out as our financial advisor at AMCO became aware that we were looking at putting up a duplex. If the EDA is interested, I can work on additional information or even work on having them at a future meeting.
6. **Update on RLF Late Payments** – Mr. Baune will update the EDA on recent payments made on past-due accounts and the plan for getting caught up going forward.
7. **Treasurer's Report** – See attached reports for December. Please approve.
8. **Bills** – See attached for January. Please approve.

**Wabasso EDA  
Regular Meeting  
Wednesday, December 3, 2025  
5:00 p.m.**

The meeting was called to order at 5:10 p.m. with board members Brad Pitzl, Roger Baumann and Karl Guetter in attendance. Chuck Robasse joined via phone. Also present was McKenzie Taylor of RADDC and EDA Director Brandon Baune.

**November Minutes** - The minutes of November 5, 2025, meeting was approved with a motion by Pitzl, second by Baumann.

Pitzl – yes; Baumann – yes; Guetter – yes, Robasse - yes

**Taylor Family Farms Childcare Grant** – Mr. Baune noted and congratulated the EDA on receiving a \$25,000 matching grant through the Taylor Family Farms Foundation. There was discussion about what this means and the next steps. Members of the EDA brought up various questions they would like to have answers to before formally accepting the grant. It was the consensus of the EDA for Mr. Baune to reach out to the Taylor Family Farms Foundation expressing our intent to accept funds after understanding a few things about the grant.

**Duplex Update** – Mr. Baune requested direction from the EDA to help move the project forward. He noted that he has still not heard from the state on the availability of RLF Funds for other purposes, but he will reach out again. It was the consensus of the EDA that this was the most important question at this time.

**2026 Budget** – Mr. Baune provided additional information on the updated 2026 budget provided to the EDA prior to the meeting. He noted that the budget does not currently reflect Taylor Family Farms Childcare Grant, which the EDA must still move to accept the grant. If the grant is approved, a budget update will be provided. He also noted that a 5% rate increase at the 5-Plex was still included in the budget. Motion by Pitzl, second by Guetter to approve the 2026 EDA Budget.

Pitzl – yes; Baumann – yes; Guetter – yes, Robasse - yes

Motion by Guetter, second by Pitzl to raise 5-Plex rents by 5%.

Pitzl – yes; Baumann – yes; Guetter – yes, Robasse - yes

**Past Due RLF Payments** – Mr. Baune noted little change on past due payments; however, recent payments have been made on the past due accounts.

**Treasurer's Report** – Motion by Robasse, second by Pitzl to approve the Treasurer's Report.

Pitzl – yes; Baumann – yes; Guetter – yes, Robasse - yes

**Bills** – Motion by Guetter, second by Pitzl to approve the November Bills.

Pitzl – yes; Baumann – yes; Guetter – yes, Robasse - yes

The meeting was adjourned at 5:30 p.m.

Brandon Baune

Director



November 21, 2025

Wabasso Economic Development Authority  
1429 Front St  
PO Box 60  
Wabasso, MN 56293

Dear Brandon Baune:

We are pleased to present you with a Grant from the Taylor Family Farms Foundation ("TFFF") of \$25,000.00 to fund new and existing childcare providers.

At the TFFF, our goal is to positively impact people's lives and/or enhance life in rural communities in Southern Minnesota and Northwest Iowa. The website, [Taylorfff.org](http://Taylorfff.org), specifically lists the counties included in our granting area.

This grant is subject to the following terms:

- By accepting the grant, your organization acknowledges that this gift is not intended to fulfill a pre-existing pledge and that no individual will receive any goods, services, or other benefits because of the gift.
- If you are planning to acknowledge this grant publicly, please see our Grant Acceptance Agreement (included with this letter).
- Once the Grant Acceptance Agreement is received by TFFF and you have secured funds matching this grant, we will issue the check for your project.
- It is not necessary to send a receipt for this gift. If you wish to acknowledge this grant, you may send a note of appreciation to:

Taylor Family Farms Foundation  
Attn: James Mulvihill  
1725 Roe Crest Drive  
North Mankato, MN 56003

Sincerely,  
TAYLOR FAMILY FARMS FOUNDATION

A handwritten signature in blue ink that reads "Kristin Duncanson". The signature is written in a cursive style and extends across the width of the page.

Kristin Duncanson  
President



## Grant Acceptance Agreement

### Terms and Conditions

- Any grant awarded from the Taylor Family Farms Foundation (“TFFF”) needs to be expended within 12 months of receipt of the funds without prior approval.
- A final report is required within 30 days of the end of the project completion, and should include the answers to the following questions:
  1. What did you use the funding for?
  2. What was the impact on your community or organization?
  3. What if anything, would you do differently in the future?
- If for some reason the project is not implemented within one year or you have not secured a match of the funds granted by the TFFF, the Foundation requests the return of the contribution or an email/letter with an explanation if an extension is required.
- The TFFF will not provide additional funding until all the current Foundation supported projects are complete, the final report is submitted in a timely manner and all the requirements have been met.
- If there will be a ribbon cutting or a community event for your project/program, the Foundation requests prior notice. This provides the opportunity for a representative from the Foundation to possibly attend.
- If there is a change in contact information at your organization or if there are other project changes, please contact:

Chris Austin  
507-386-3230  
Chris.Austin@taylor.com

The TFFF requests recognition on all materials stating, “This project is funded in part through a philanthropic gift from the Taylor Family Farms Foundation.”

An electronic logo will be sent to you upon request.

I have read the accompanying grant award letter from the TFFF and hereby do accept these terms and conditions set forth for the amount of \$25,000.00 to fund new and existing childcare providers.

\_\_\_\_\_  
Signature of Authorized Representative

\_\_\_\_\_  
Date

\_\_\_\_\_  
Name and Title (Please Print)

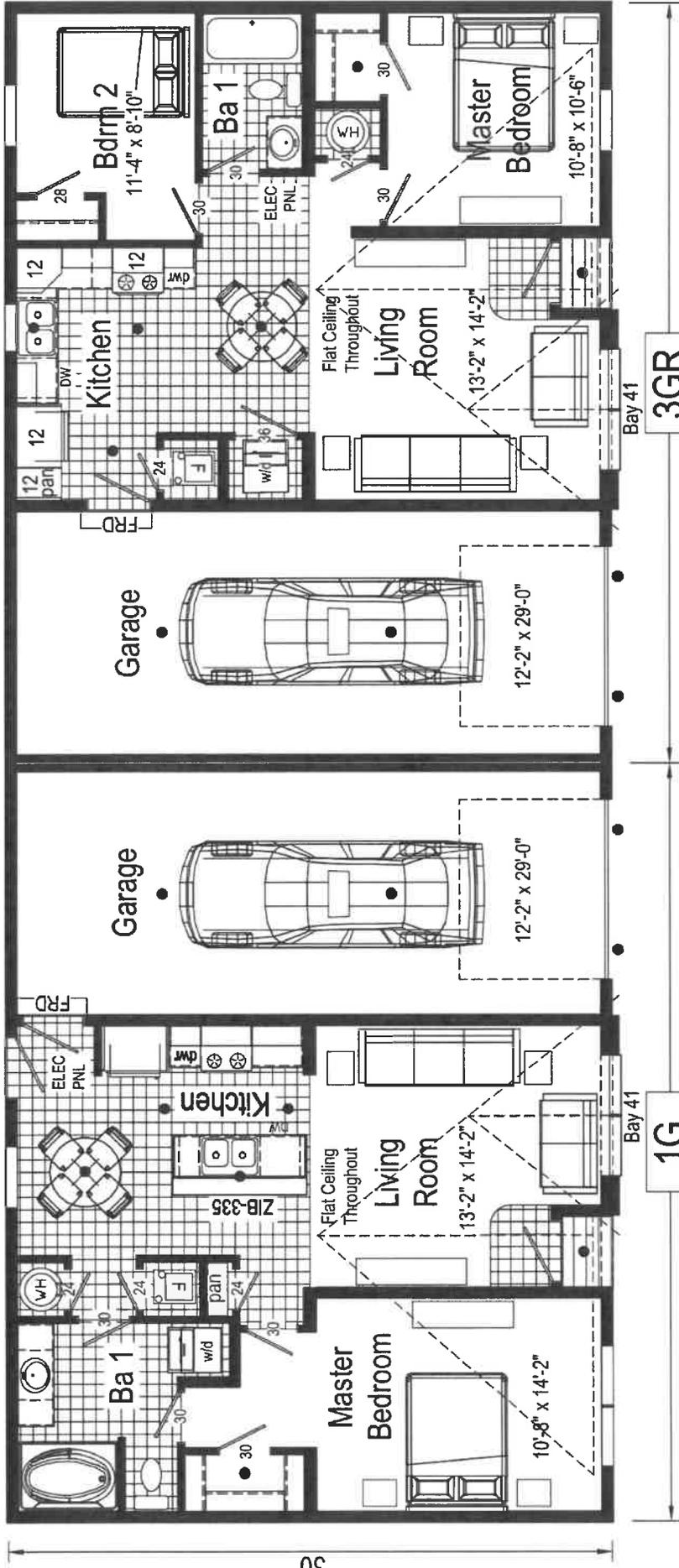
\_\_\_\_\_  
Wabasso Economic Development Authority  
Organization Name

76'

38'

38'

30'



3GR

1G



EDA I

12/31/2025

## Balance Sheet

	Balance		Balance	
	11/30/2025	Adj.	12/31/2025	
<b>Assets</b>				
Cash	\$ 449,357.35	(4,502.76)	\$ 444,854.59	
Notes Receivable	\$ 246,079.48	(2,177.22)	\$ 243,902.26	
Total Assets	\$ 695,436.83	(6,679.98)	\$ 688,756.85	
<b>Liabilities</b>	\$ -	\$ -	\$ -	
Total Liabilities	\$ 695,436.83	\$ -	\$ 688,756.85	
<b>Assets less Liabilities</b>	\$ -		\$ -	

Principal Payments Monthly		Principal Payments Year to Date	
Babble On Bar & Grill	\$ 669.98	Babble On Bar & Grill	\$ 7,881.26
Deem 1	\$ -	Deem 1	\$ 3,252.63
Deem 2	\$ -	Deem 2	\$ 2,768.71
Deem 3	\$ -	Deem 3	\$ 2,237.04
Haase's Meat Market	\$ 324.69	Haase's Meat Market	\$ 970.03
Jonti-Craft 1	\$ -	Jonti-Craft 1	\$ 34,614.48
Mid Country Ag Services	\$ 220.31	Mid Country Ag Services	\$ 2,392.23
Safe Storage #2	\$ 441.71	Safe Storage #2	\$ 5,228.40
Wabasso P&H	\$ 520.53	Wabasso P&H	\$ 6,105.73
Total Principal Payments	\$ 2,177.22	Total Principal Payments	\$ 65,450.51

<b>New Loans</b>	\$ -
	\$ -
	\$ -

## Income Statement

## Income

Interest on Loans Monthly		Interest on Loans Year to Date	
Babble On Bar & Grill	\$ 130.02	Babble On Bar & Grill	\$ 1,668.74
Deem 1	\$ -	Deem 1	\$ 126.97
Deem 2	\$ -	Deem 2	\$ 89.45
Deem 3	\$ -	Deem 3	\$ 1,326.73
Haase's Meat Market	\$ 205.64	Haase's Meat Market	\$ 620.96
Jonti-Craft 1	\$ -	Jonti-Craft 1	\$ 361.57
Mid Country Ag Services	\$ 21.69	Mid Country Ag Services	\$ 268.57
Safe Storage #2	\$ 41.09	Safe Storage #2	\$ 565.20
Wabasso P&H	\$ 274.96	Wabasso P&H	\$ 3,440.15
Total Interest Payments	\$ 673.40	Total Interest Payments	\$ 8,468.34

Savings Interest	
Quarter 1	\$ -
Quarter 2	\$ -
Quarter 3	\$ -
Quarter 4	\$ 589.41
Total Interest Payments	\$ 589.41

**Deposit Error** \$ 242.00 Timing of Payment vs. Report

<b>Total Income</b>	\$ 1,262.81
<b>Expenses</b>	
Interest Payment	\$ 8,184.79
<b>Total Expense</b>	\$ 8,184.79
<b>Net Income</b>	\$ (6,921.98)

EDA II 12/31/2025

Balance Sheet

<b>Assets</b>	<b>Balance 11/30/2025</b>	<b>Adj.</b>	<b>Balance 12/31/2025</b>
Cash	\$ 162,908.91	430.82	\$ 163,339.73
Notes Receivable	\$ 7,104.24	(358.42)	\$ 6,745.82
Total Assets	<u>\$ 170,013.15</u>	72.40	<u>\$ 170,085.55</u>

**Liabilities**

	\$ -		\$ -
Total Liabilities	\$ (170,013.15)		\$ (170,085.55)
<b>Assets less Liabilities</b>	<u>\$ -</u>		<u>\$ -</u>

**Principal Payments Monthly**

Jonti-Craft	\$ -
Novak Law	\$ 358.42
Total Principal Payments	<u>\$ 358.42</u>

**Principal Payments Year to Date**

Jont-Craft	\$ 1,071.06
Novak Law	\$ 4,242.58
Total Principal Payments	<u>\$ 9,278.04</u>

**New Loans**

	\$ -
	\$ -
	<u>\$ -</u>

**Income Statement**

**Income**

**Interest on Loans Monthly**

Jonti-Craft	\$ -
Novak Law	\$ 3.68
Total Interest Payments	<u>\$ 3.68</u>

**Interest on Loans Monthly**

Jont-Craft	\$ 11.20
Novak Law	\$ 102.62
Total Interest Payments	<u>\$ 137.79</u>

**Savings Interest**

Quarter 1	\$ -
Quarter 2	\$ -
Quarter 3	\$ -
Quarter 4	\$ 214.60
	<u>\$ 214.60</u>

	\$ -
	\$ -

**Total Income**                    \$     **218.28**

**Expenses**

Interest Payment                    \$     145.88

**Total Expense**                    \$     145.88

**Net Income**                         \$     72.40

**EDA Monthly Payment Schedule**

**as of 12/31/2025**

<b><u>Name</u></b>	<b><u>Pmt Due</u></b>	<b><u>Pmt Amt</u></b>	<b><u>Int</u></b>	<b><u>Prin Amt</u></b>		<b><u>Maturity Date</u></b>	<b><u>Last Payment</u></b>	<b><u>Payment Due</u></b>
Babble On Bar & Grill	15th	\$ 800.00	3%	\$ 51,337.91	EDA I	11/15/2032	12/23/2025	1/15/2026
DEEM, Inc	21st	\$ 482.80	3%	\$ 5,392.70	EDA I	5/21/2025	11/6/2025	3/21/2025
DEEM, Inc	21st	\$ 357.27	3%	\$ 2,909.33	EDA I	5/21/2025	11/6/2025	5/21/2025
DEEM, Inc	22nd	\$ 509.11	5%	\$ 44,204.48	EDA I	3/21/2034	11/6/2025	3/21/2025
Haase's Meat Market	1st	\$ 530.33	5%	\$ 49,029.97	EDA I	9/1/2035	12/1/2025	1/1/2026
Mid County Ag Services	20th	\$ 242.00	3%	\$ 8,456.09	EDA I	11/20/2028	12/10/2025	1/20/2026
Matt Novak	1st	\$ 362.10	3%	\$ 1,111.99	EDA II	8/4/2026	12/1/2025	1/1/2026
Safe Storage 2	5th	\$ 482.80	3%	\$ 15,995.17	EDA I	10/5/2028	12/1/2025	1/1/2026
Wabasso P&H	1st	\$ 795.49	5%	\$ 65,470.79	EDA I	5/1/2034	12/5/2025	1/1/2026
Totals		\$ 4,561.90		<u>\$ 243,908.43</u>				

EDAI Daily Savings	\$ 444,854.59
EDAII Daily Savings	\$ 163,339.73
EDA-WDC	\$ -

Total Savings \$ 608,194.32

EDA WDC Savings	
Starting Balnace	\$ -
Interest	
Ending Balance	\$ -

EDA General Fund

Beginning Balance			<b>\$ 192,195.38</b>
Plus Deposits Outstanding			
Rev			
	Interest Earning	\$	90.01
	2025 EDA I and II Interest Earnings	\$	8,330.67
Exp			
	Novak Law	\$	(195.00)

\*\$5,000 City Support to EDA done on January 2, 2026

Ending Balance **\$ 200,421.06**

CD # 115009 renewal - Wanda State Bank	\$	28,883.83
CD #33649 - Renewal 12-9-24- Integrity Bank Plus	\$	53,188.51
CD Total	<b>\$</b>	<b>82,072.34</b>

EDA General Total **\$ 282,493.40**

EDA Dewey Street

Beginning Balance			<b>\$ 128,103.46</b>
Plus Deposits	Rents	\$	2,385.00
	interest	\$	23.44
Less Checks /Outstanding			
	Meadowland Farmers Coop	\$	(2.02)
	Ecowater Systems	\$	(165.00)
	Visa	\$	-
	Ecowater Systems	\$	-
	Visa	\$	-

FUTURE Deposit from EDA General  
 Payments to General Fund Checking **\$ 130,344.88**

EDA  
 PO Box 60  
 Wabasso, MN 12311  
 507 342-5519

Acct ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date	Begin / End	Cur Prin Bal			
Date	Code	Check #	Amnt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Prin	Pd Thru
0000013	BABBLE ON BAR AND GRILL	743 MAIN ST	WABASSO, MN 56293	(507) 342-6328	01/15/26	Principal Bal	\$51,337.91			
1/17/2025	1	101242	800.00	0.00	0.00	0.00	0.00	148.05	651.95	Jan/2025
2/12/2025	1	101248	800.00	0.00	0.00	0.00	0.00	146.42	653.58	Feb/2025
3/10/2025	1	101254	800.00	0.00	0.00	0.00	0.00	144.78	655.22	Mar/2025
4/8/2025	1	101264	800.00	0.00	0.00	0.00	0.00	143.15	656.85	Apr/2025
5/14/2025	1	101275	800.00	0.00	0.00	0.00	0.00	141.50	658.50	May/2025
6/6/2025	1	101280	800.00	0.00	0.00	0.00	0.00	139.86	660.14	Jun/2025
7/15/2025	1	101291	750.00	0.00	0.00	0.00	0.00	138.21	611.79	Jul/2025
8/12/2025	1	101299	800.00	0.00	0.00	0.00	0.00	136.68	663.32	Aug/2025
9/15/2025	1	101310	800.00	0.00	0.00	0.00	0.00	135.02	664.98	Sep/2025
10/15/2025	1	101318	800.00	0.00	0.00	0.00	0.00	133.36	666.64	Oct/2025
11/19/2025	1	101327	800.00	0.00	0.00	0.00	0.00	131.69	668.31	Nov/2025
12/23/2025	1	101334	800.00	0.00	0.00	0.00	0.00	130.02	669.98	Dec/2025
Bal - 12/31/2025 \$51,337.91 - Totals:										
Tot Received: \$9,550.00										

Acct ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date	Begin / End	Cur Prin Bal			
Date	Code	Check #	Amnt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Prin	Pd Thru
0000010	CHAD RUPRECHT	739 MAIN STREET	WABASSO, MN 56293	507-342-6328	07/21/25	Principal Bal	\$0.00			
1/17/2025	1	101243	400.00	0.00	0.00	0.00	0.00	6.02	393.98	Jan/2025
2/12/2025	1	101249	400.00	0.00	0.00	0.00	0.00	5.03	394.97	Feb/2025
3/10/2025	1	101253	400.00	0.00	0.00	0.00	0.00	4.05	395.95	Mar/2025
4/8/2025	1	101265	400.00	0.00	0.00	0.00	0.00	3.06	396.94	Apr/2025
5/14/2025	1	101276	400.00	0.00	0.00	0.00	0.00	2.06	397.94	May/2025
6/6/2025	1	101279	427.15	0.00	0.00	0.00	0.00	1.07	426.08	Jun/2025
7/15/2025	1	101292	1.07	0.00	0.00	0.00	0.00	0.00	1.07	Jun/2025
Bal - 12/31/2025 \$0.00 - Totals:										
Tot Received: \$2,428.22										

Acct ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date	Begin / End	Cur Prin Bal			
Date	Code	Check #	Amnt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Prin	Pd Thru
0000002	DEEM INC	P O Box 133	Wabasso, MN 56293	507-342-2006	03/21/25	Principal Bal	\$5,392.70			
1/8/2025	1	101211	482.80	0.00	0.00	0.00	0.00	21.61	461.19	Aug/2024
1/8/2025	1	101211	482.80	0.00	0.00	0.00	0.00	20.46	462.34	Sep/2024
4/15/2025	1	101270	482.80	0.00	0.00	0.00	0.00	19.30	463.50	Oct/2024
7/2/2025	1	101285	482.80	0.00	0.00	0.00	0.00	18.15	464.65	Nov/2024
7/2/2025	1	101285	482.80	0.00	0.00	0.00	0.00	16.98	465.82	Dec/2024
9/5/2025	1	101304	482.80	0.00	0.00	0.00	0.00	15.82	466.98	Jan/2025
11/6/2025	1	101326	482.80	0.00	0.00	0.00	0.00	14.65	468.15	Feb/2025
Bal - 12/31/2025 \$5,392.70 - Totals:										
Tot Received: \$3,379.60										

Acct ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date	Begin / End	Cur Prin Bal			
Date	Code	Check #	Amnt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Prin	Pd Thru
0000002-2	DEEM INC	P O Box 133	Wabasso, MN		05/21/25	Principal Bal	\$2,909.33			
1/8/2025	1	101210	357.27	0.00	0.00	0.00	0.00	14.20	343.07	Sep/2024
Tot Received: \$5,678.04										

EDA  
 PO Box 60  
 Wabasso, MN 12311  
 507 342-5519

Act ID	Code	Check #	NAME	ADDRESS	CITY / STATE	PHONE	Due Date	Begin / End Principal Bal	Cur Prin Bal
	1	101210				Interest	Pd Thru		
	1	101269				13.34	Oct/2024		\$2,909.33
	1	101286				12.48	Nov/2024		
	1	101286				11.62	Dec/2024		
	1	101286				10.75	Jan/2025		
	1	101305				9.89	Feb/2025		
	1	101325				9.02	Mar/2025		
	1	101325				8.15	Apr/2025		
								<b>\$2,909.33</b>	

Bal - 12/31/2025 \$2,909.33 - Totals: 89.45 2,768.71  
 Tot Received: \$2,858.16

Act ID	Code	Check #	NAME	ADDRESS	CITY / STATE	PHONE	Due Date	Begin / End Principal Bal	Cur Prin Bal
0000002-3			DEEM INC III			Interest	Pd Thru		
	1	101212				193.51	Aug/2024		\$46,441.52
	1	101268				192.19	Sep/2024		
	1	101287				190.87	Oct/2024		
	1	101287				189.54	Nov/2024		
	1	101306				188.21	Dec/2024		
	1	101324				186.88	Jan/2025		
	1	101324				185.53	Feb/2025		
								<b>\$44,204.48</b>	

Bal - 12/31/2025 \$44,204.48 - Totals: 1,326.73 2,237.04  
 Tot Received: \$3,563.77

Act ID	Code	Check #	NAME	ADDRESS	CITY / STATE	PHONE	Due Date	Begin / End Principal Bal	Cur Prin Bal
00000017			HAASE'S MEAT MARKET	739 MAIN STREET	WABASSO, MN 56293	Interest	Pd Thru		
	1	101316				208.33	Oct/2025		\$50,000.00
	1	101319				206.99	Nov/2025		
	1	101329				205.64	Dec/2025		
								<b>\$49,029.97</b>	

Bal - 12/31/2025 \$49,029.97 - Totals: 620.96 970.03  
 Tot Received: \$1,590.99

Act ID	Code	Check #	NAME	ADDRESS	CITY / STATE	PHONE	Due Date	Begin / End Principal Bal	Cur Prin Bal
00000007			JONTI-CRAFT	171 STATE HWY 68	WABASSO, MN 56293	Interest	Pd Thru		
	1	101244				72.11	Jan/2025		\$34,614.48
	1	101252				64.17	Feb/2025		
	1	101260				56.20	Mar/2025		
	1	101267				48.23	Apr/2025		
	1	101277				40.23	May/2025		
	1	101284				32.22	Jun/2025		
	1	101295				24.19	Jul/2025		
	1	101296				16.14	Aug/2025		
	1	101312				8.08	Aug/2025		
								<b>\$0.00</b>	

Bal - 12/31/2025 \$0.00 - Totals: 361.57 34,614.48  
 Tot Received: \$34,976.05

EDA  
 PO Box 60  
 Wabasso, MN 12311  
 507 342-5519

Acct ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date	Begin / End	Cur Prin Bal
0000007-2	JONITI-CRAFT	171 STATE HWY 68	WABASSO, MN 56293	507-342-5169	10/25/25	Principal Bal	\$0.00
		Amt	L/C	Esc Recv	Esc Disb	Interest	Principal
1/22/2025	1	120.19	0.00	0.00	0.00	2.23	117.96
2/28/2025	1	120.19	0.00	0.00	0.00	1.99	118.20
3/20/2025	1	120.19	0.00	0.00	0.00	1.74	118.45
4/15/2025	1	120.19	0.00	0.00	0.00	1.49	118.70
5/27/2025	1	120.19	0.00	0.00	0.00	1.25	118.94
6/23/2025	1	120.19	0.00	0.00	0.00	1.00	119.19
7/22/2025	1	120.19	0.00	0.00	0.00	0.75	119.44
8/12/2025	1	120.19	0.00	0.00	0.00	0.50	119.69
9/23/2025	1	120.19	0.00	0.00	0.00	0.25	119.94
10/15/2025	1	0.55	0.00	0.00	0.00	0.00	0.55
Bal - 12/31/2025 \$0.00 - Totals:							1,071.06

Tot Received: \$1,082.26

0000006	MID COUNTY AG SERVICES	182 STATE HWY 68	WABASSO, MN 56293	02/20/26	Principal	Tot Received:	
		Amt	L/C	Esc Recv	Esc Disb	Interest	Principal
1/9/2025	1	242.00	0.00	0.00	0.00	27.12	214.88
2/24/2025	1	242.00	0.00	0.00	0.00	26.58	215.42
3/11/2025	1	242.00	0.00	0.00	0.00	26.05	215.95
4/14/2025	1	242.00	0.00	0.00	0.00	25.51	216.49
7/15/2025	1	242.00	0.00	0.00	0.00	24.96	217.04
8/12/2025	1	242.00	0.00	0.00	0.00	24.42	217.58
9/17/2025	1	482.80	0.00	0.00	0.00	47.21	435.59
10/28/2025	1	242.00	0.00	0.00	0.00	22.79	219.21
11/24/2025	1	242.00	0.00	0.00	0.00	22.24	219.76
12/10/2025	1	242.00	0.00	0.00	0.00	21.69	220.31
Bal - 12/31/2025 \$8,456.09 - Totals:						268.57	2,392.23

Tot Received: \$2,660.80

0000001	Novak Matt J	PO Box 39	Wabasso, MN 56293	02/01/26	Principal	Tot Received:	
		Amt	L/C	Esc Recv	Esc Disb	Interest	Principal
1/8/2025	1	362.10	0.00	0.00	0.00	13.39	348.71
2/1/2025	1	362.10	0.00	0.00	0.00	12.51	349.59
3/1/2025	1	362.10	0.00	0.00	0.00	11.64	350.46
4/1/2025	1	362.10	0.00	0.00	0.00	10.76	351.34
5/1/2025	1	362.10	0.00	0.00	0.00	9.89	352.21
6/1/2025	1	362.10	0.00	0.00	0.00	9.01	353.09
7/1/2025	1	362.10	0.00	0.00	0.00	8.12	353.98
8/1/2025	1	362.10	0.00	0.00	0.00	7.24	354.86
9/1/2025	1	362.10	0.00	0.00	0.00	6.35	355.75
10/1/2025	1	362.10	0.00	0.00	0.00	5.46	356.64
11/1/2025	1	362.10	0.00	0.00	0.00	4.57	357.53
12/1/2025	1	362.10	0.00	0.00	0.00	3.68	358.42
Bal - 12/31/2025 \$1,111.99 - Totals:						102.62	4,242.58

Tot Received: \$4,345.20

EDA  
 PO Box 60  
 Wabasso, MN 12311  
 507 342-5519

Acct ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date	Begin / End	Cur Prin Bal	
0000003	SAFE STORAGE LLC #2	597 HOPE STREET	Wabasso, MN 56293		02/05/26	Principal Bal	\$15,552.36	
		Amt	Esc Recv	Esc Disb	Interest	Prin		
		Misc Chgs	L/C					
1/8/2025	1	101239	0.00	0.00	53.06	429.74		
2/1/2025	1	101246	0.00	0.00	430.82	430.82	\$21,223.57	
3/1/2025	1	101256	0.00	0.00	50.91	431.89		
4/1/2025	1	101263	0.00	0.00	49.83	432.97		
5/5/2025	1	101273	0.00	0.00	48.75	434.05		
6/1/2025	1	101282	0.00	0.00	47.66	435.14		
7/1/2025	1	101288	0.00	0.00	46.57	436.23		
8/1/2025	1	101301	0.00	0.00	45.48	437.32		
9/1/2025	1	101308	0.00	0.00	44.39	438.41		
10/1/2025	1	101314	0.00	0.00	43.29	439.51		
11/1/2025	1	101322	0.00	0.00	42.19	440.61		
12/1/2025	1	101331	0.00	0.00	41.09	441.71	\$15,995.17	
Bal - 12/31/2025 \$15,995.17 - Totals:								
							Tot Received: \$5,793.60	

Acct ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date	Begin / End	Cur Prin Bal	
0000009	WABASSO ELECTRIC MOTOR L	1235 OAK STREET	WABASSO, MN 56293	507-342-3701	06/06/25	Principal Bal	\$0.00	
		Amt	Esc Recv	Esc Disb	Interest	Prin		
		Misc Chgs	L/C					
1/8/2025	1	101238	0.00	0.00	3.29	247.71	\$1,557.47	
2/19/2025	1	101250	0.00	0.00	2.67	248.33		
3/17/2025	1	101259	0.00	0.00	2.05	248.95		
5/5/2025	1	101271	0.00	0.00	1.43	249.57		
6/1/2025	1	101283	0.00	0.00	0.80	250.20		
7/21/2025	1	101294	0.00	0.00	0.18	250.82		
8/1/3/2025	80	101298	0.00	0.00	0.35	61.89	\$0.00	
Bal - 12/31/2025 \$0.00 - Totals:								
							Tot Received: \$1,568.24	

Acct ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date	Begin / End	Cur Prin Bal	
0000016	Wabasso Plumbing & Heating, LL	716 Main Street	Wabasso, MN 56293	507-828-2143	01/01/26	Principal Bal	\$65,470.79	
		Amt	Esc Recv	Esc Disb	Interest	Prin		
		Misc Chgs	L/C					
1/2/2025	1	101237	0.00	0.00	298.24	497.25	\$71,576.52	
2/4/2025	1	101245	0.00	0.00	296.16	499.33		
3/10/2025	1	101255	0.00	0.00	294.08	501.41		
4/2/2025	1	101261	0.00	0.00	291.99	503.50		
5/5/2025	1	101272	0.00	0.00	289.90	505.59		
6/6/2025	1	101278	0.00	0.00	287.79	507.70		
7/11/2025	1	101290	0.00	0.00	285.67	509.82		
8/12/2025	1	101300	0.00	0.00	283.55	511.94		
9/5/2025	1	101307	0.00	0.00	281.42	514.07		
10/1/2025	1	101313	0.00	0.00	279.27	516.22		
11/4/2025	1	101321	0.00	0.00	277.12	518.37		
12/5/2025	1	101330	0.00	0.00	274.96	520.53	\$65,470.79	
Bal - 12/31/2025 \$65,470.79 - Totals:								
							Tot Received: \$9,545.88	

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 507 342-5519

Acct ID      NAME      ADDRESS      Total Misc      Total L/C      CITY / STATE      Tot Esc Rec      Tot Esc Dis      PHONE      Total Interest      Total Principal      Begin / End      Principal Bal      Cur Prin Bal

<u>Total Misc</u>	<u>Total L/C</u>	<u>Tot Esc Rec</u>	<u>Tot Esc Dis</u>	<u>Total Interest</u>	<u>Total Principal</u>
0.00	0.00	0.00	0.00	8,614.22	74,728.55

Grand Totals:      Grand Tot Rcvd: \$83,342.77

Total Balances As Of - 12/31/2025 \$243,908.43 (For This Printed List)  
 CURRENT ACTUAL TOTAL NOTES RECEIVABLE TODAY: \$317,559.40  
 Monthly Pmts Received = 115

10 ACTUAL ACTIVE ACCOUNTS

(For This Printed List) ACTIVE ACCOUNTS - Grand Total Current Balances: \$242,559.40  
 Tot Prin Bal As Of 12/31/2025: 243,908.43

# CITY OF WABASSO

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## Payments

Current Period: January 2026

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<b>Payments Batch 011226PAYEDADEVJAN</b>	<b>\$165.00</b>		
Refer	1958 ECOWATER SYSTEMS	-	
Cash Payment	E 246-46500-306 Service Contract	Monthly Softner Rent	\$165.00
Invoice	SR2304-1-148		
Transaction Date	1/12/2026	EDA Dewey St Chec 10104	<b>Total \$165.00</b>

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### Fund Summary

	10104 EDA Dewey St Checkin	
246 EDA DEWEY STREET	\$165.00	
	<u>\$165.00</u>	

Pre-Written Checks	\$0.00
Checks to be Generated by the Computer	\$165.00
Total	<u>\$165.00</u>

**CITY OF WABASSO**

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**Checks for Month**

10103 EDA Checking  
 Since December 2025  
 Begin Balance \$202,078.84

CHECK	Vendor Name	Check Date	Check Amt	Source	Comment	Balance
Deposit	010626RECEDADEC25	1/6/2026	-\$8,420.68	010626RECEDA	Monthly Interest Earned	\$210,499.52
002009	BRAD PITZL	12/31/2025	\$360.00	123125PAYEDAS	2025 EDA Stipend	\$210,139.52
002010	CHUCK ROBASSE	12/31/2025	\$300.00	123125PAYEDAS	2025 EDA Stipend	\$209,839.52
002011	KARL GUETTER	12/31/2025	\$180.00	123125PAYEDAS	2025 EDA Stipend	\$209,659.52
002012	PAT EICHEN	12/31/2025	\$600.00	123125PAYEDAS	2025 EDA Stipend	\$209,059.52
002013	ROGER BAUMANN	12/31/2025	\$300.00	123125PAYEDAS	2025 EDA Stipend	\$208,759.52
	Deposits	\$8,420.68				
	Checks	-\$1,740.00	\$6,680.68			

**CITY OF WABASSO**

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**Checks for Month**

10104 EDA Dewey St Checkin  
 Since December 2025  
 Begin Balance \$131,934.88

CHECK	Vendor Name	Check Date	Check Amt	Source	Comment	Balance
Deposit	120125RECRENTEICH	12/1/2025	-\$795.00	120125RECREN	DECEMBER RENT	\$132,729.88
Deposit	120525RECSALFERRENT	12/5/2025	-\$795.00	120525RECSALF	DECEMBER RENT 2025	\$133,524.88
Deposit	121025RECSCHULTE	12/10/2025	-\$795.00	121025RECSCH	DECEMBER RENT	\$134,319.88
Deposit	122925RECHIRSCH	12/29/2025	-\$1,590.00	122925RECHIRS	DECEMBER 2025 AND JA	\$135,909.88
Deposit	010626RECEDADEWDEC25	1/6/2026	-\$23.44	010626RECEDA	December Interest Owmed	\$135,933.32
001956	ECOWATER SYSTEMS	12/8/2025	\$165.00	120125PAYEDA	Monthly Softener Rental	\$135,768.32
001957	MEADOWLAND FARMERS C	12/8/2025	\$2.02	120125PAYEDA	FC - Heating/Leak Check	\$135,766.30
	Deposits	\$3,998.44				
	Checks	-\$167.02	\$3,831.42			