

**CITY OF WABASSO
ECONOMIC DEVELOPMENT AUTHORITY
1429 Front Street P O Box 60
Wabasso MN 56293
Regular Meeting
Wednesday, November 5, 2025
5:00 pm**

CALL TO ORDER:

MINUTES:

1. Approve Minutes – November 5, 2025

OLD BUSINESS:

1. Development/Strategic Plan
 - a. November Local Business Spotlight – Haase’s Meat Market
2. Childcare Updates
 - a. Taylor Family Farms Childcare Grant Opportunity
3. Duplex Update
 - a. Update on Questions from October Meeting

NEW BUSINESS:

DIRECTOR’S REPORT:

1. Past Due RLF Payments Update

TREASURER’S REPORT:

1. Detailed Accounting Report for October
2. Loan and Checking Balances Summary Report for October

BILLS:

1. October Checks Issued
2. General Checking Claims – November
3. Dewey Street Claims – November

ADJOURN:

ECONOMIC DEVELOPMENT AUTHORITY
Regular Meeting – November 5, 2025
Agenda Report

1. **Minutes** – Please see the minutes from the October 8, 2025, regular meeting. Please Approve.
2. **Strategic Plan Update** – The Board noted the following items to work on:
 - Spotlight local businesses on the City’s Facebook page – Spotlight for November is Haase’s Meat Market. We will share this on Facebook and the website.
3. **Childcare Update** – I will provide a brief update on the Taylor Family Farms Grant.
4. **Duplex Update** – I will provide an update on my findings on the questions at the October meeting.
5. **Update on RLF Late Payments** – Mr. Baune will update the EDA on recent payments made on past-due accounts and the plan for getting caught up going forward.
6. **Treasurer’s Report** – See attached reports for October. Please approve.
7. **Bills** – See attached for October. Please approve.

**Wabasso EDA
Regular Meeting
Wednesday, October 8, 2025
5:00 p.m.**

The meeting was called to order at 5:05 p.m. with board members Pat Eichten, Brad Pitzl, and Roger Baumann and Chuck Robasse in attendance. Also present was EDA Director Brandon Baune and Attorney Matt Novak.

August Minutes - The minutes of September 3rd, 2025, meeting was approved with a motion by Pitzl, second by Baumann.

Eichten – yes; Pitzl – yes; Baumann – yes; Robasse - yes

Business Spotlight – Haase’s Meat Market – Mr. Baune noted the spotlight for October is on Haase’s Meat Market; however, the article is not yet complete. When it is, it will be placed on the website and Facebook.

Taylor Family Farms Childcare Grant Opportunity – Mr. Baune noted that the grant was open again. He explained that he spoke to a representative with First Children’s Finance, who would be willing to provide any information the EDA may need when applying for the grant. She also noted that First Children’s Finance would be happy to write a letter as part of the application in support. It was a consensus of the EDA for Mr. Baune to apply for the grant.

Duplex Update – Further conversation was had base off Mr. Baune’s research in the last month. The EDA asked Mr. Baune to confirm with bond council that their plan would allow them to avert the need for a construction bond. Additionally, the EDA asked Mr. Baune to research going rates for comparable living in Redwood County.

Past Due RLF Payments – Mr. Baune noted little change on past due payments.

Treasurer’s Report – Motion by Robasse, second by Pitzl to approve the Treasurer’s Report.
Eichten – yes; Pitzl – yes; Baumann – yes; Robasse - yes

Bills – Motion by Pitzl, second by Baumann to approve the September Bills.
Eichten – yes; Pitzl – yes; Baumann – yes; Robasse – yes

EDA Lot Purchase Agreement – Motion by Robasse, second by Pitzl to Approve the Purchase Agreement for Lot 4, Block 2 of Easvail Fourth Addition to the City of Wabasso to Joan Sinclair in the amount of \$34,000.
Eichten – yes; Pitzl – yes; Baumann – yes; Robasse – yes

Additional Items – The following items were also discussed:

1. It was requested that Mr. Baune reach out to the owners of the old Envyus Salon building to get an update on construction.
2. It was requested that Mr. Baune reach out the state to find out if and how they could tap into state RLF funds for uses and what restrictions exist.

The meeting was adjourned at 5:50 p.m.

Local Business Spotlight: Haase's Meat Market — A Fresh Start for a Trusted Community Locker

A familiar business in Wabasso is getting a fresh start under a new name, but with the same heart and dedication the community has come to expect. Blake Haase, a Wabasso native with strong ties to the area's agriculture and meat processing industry, is the new owner of what is now known as *Haase's Meat Market*.

Blake recently finalized the purchase of the long-standing Wabasso meat locker, bringing his years of experience and strong sense of local pride to the business. The transition marks a full-circle moment for Blake, who first began working at the locker in 2018 under the previous owner. He spent several years learning the ins and outs of the trade—slaughtering, cutting, packaging, and serving customers. His time there helped build not only his skillset, but also a strong understanding of the responsibility that comes with feeding a community.

After an injury temporarily sidelined his work in the locker, Blake took the opportunity to refocus and start something of his own. In 2024, he launched Bear's Custom Processing, operating independently and serving local farmers with custom meat processing services. That venture reinforced his passion for the industry, and when the opportunity came to purchase the Wabasso locker, Blake saw it as the perfect chance to return to the business on his own terms—with a fresh name and a renewed sense of purpose.

Haase's Meat Market will carry forward the locker's usual core services: custom beef and pork processing, deer processing during hunting season, and a full retail counter featuring fresh and smoked meat products. But Blake isn't stopping there. He plans to expand the retail offerings, and bring in new customers through active local marketing. Regular specials and promotional sales will be shared through social media and local radio ads to keep the community engaged and informed.

The business includes two locations: the primary facility in Wabasso and a smaller building in Wanda, MN, which will be used seasonally for deer hunting during slug season. This second location adds flexibility and capacity during the busy hunting months and helps preserve the locker's ability to serve both everyday customers and hunters alike.

The locker has long been a staple in Wabasso, serving generations of farm families, local businesses, and deer hunters. Blake understands that legacy and is determined to build on it. With a focus on quality, trust, and service, Haase's Meat Market isn't just continuing a business—it's preserving a community resource and writing a new chapter for rural entrepreneurship.

As Blake puts it, "This is something I've always loved doing, and I'm excited to carry it forward under my own name," Haase's Meat Market is now open for business, and the community is invited to stop in, say hello, and support this new venture rooted in local pride and hard work.

EDA I

10/31/2025

Balance Sheet

	Balance		Balance	
	9/30/2025	Adj.	10/31/2025	
Assets				
Cash	\$ 441,682.55	3,380.95	\$ 445,063.50	
Notes Receivable	\$ 252,224.78	(2,486.92)	\$ 249,737.86	
Total Assets	\$ 693,907.33	894.03	\$ 694,801.36	
Liabilities	\$ -	\$ -	\$ -	
Total Liabilities	\$ 693,907.33	\$ -	\$ 694,801.36	
Assets less Liabilities	\$ -		\$ -	

Principal Payments Monthly		Principal Payments Year to Date	
Babble On Bar & Grill	\$ 666.64	Babble On Bar & Grill	\$ 6,542.97
Deem 1	\$ -	Deem 1	\$ 2,784.48
Deem 2	\$ -	Deem 2	\$ 2,071.34
Deem 3	\$ -	Deem 3	\$ 1,591.23
Haase's Meat Market	\$ 645.34	Haase's Meat Market	\$ 645.34
Jonti-Craft 1	\$ -	Jonti-Craft 1	\$ 34,614.48
Mid Country Ag Services	\$ 219.21	Mid Country Ag Services	\$ 1,952.16
Safe Storage #2	\$ 439.51	Safe Storage #2	\$ 4,346.08
Wabasso P&H	\$ 516.22	Wabasso P&H	\$ 5,066.83
Total Principal Payments	\$ 2,486.92	Total Principal Payments	\$ 59,614.91

New Loans	\$ -
	\$ -
	\$ -

Income Statement

Income

Interest on Loans Monthly		Interest on Loans Year to Date	
Babble On Bar & Grill	\$ 133.36	Babble On Bar & Grill	\$ 1,407.03
Deem 1	\$ -	Deem 1	\$ 112.32
Deem 2	\$ -	Deem 2	\$ 72.28
Deem 3	\$ -	Deem 3	\$ 954.32
Haase's Meat Market	\$ 415.32	Haase's Meat Market	\$ 415.32
Jonti-Craft 1	\$ -	Jonti-Craft 1	\$ 361.57
Mid Country Ag Services	\$ 22.79	Mid Country Ag Services	\$ 224.64
Safe Storage #2	\$ 43.29	Safe Storage #2	\$ 481.92
Wabasso P&H	\$ 279.27	Wabasso P&H	\$ 2,888.07
Total Interest Payments	\$ 894.03	Total Interest Payments	\$ 6,917.47

Savings Interest	
Quarter 1	\$ -
Quarter 2	\$ -
Quarter 3	\$ -
Quarter 4	\$ -
Total Interest Payments	\$ -

Deposit Error	\$ -
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Total Income \$ 894.03

Expenses

Interest Payment	\$ -
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Total Expense \$ -

Net Income \$ 894.03

EDA II 10/31/2025

Balance Sheet

Assets	Balance 9/30/2025	Adj.	Balance 10/31/2025
Cash	\$ 162,184.16	362.65	\$ 162,546.81
Notes Receivable	\$ 7,818.96	(357.19)	\$ 7,461.77
Total Assets	<u>\$ 170,003.12</u>	5.46	<u>\$ 170,008.58</u>
 Liabilities			
	\$ -		\$ -
Total Liabilities	\$ (170,003.12)		\$ (170,008.58)
Assets less Liabilities	<u>\$ -</u>		<u>\$ -</u>

Principal Payments Monthly

Jonti-Craft	\$ 0.55
Novak Law	\$ 356.64
Total Principal Payments	<u>\$ 357.19</u>

Principal Payments Year to Date

Jont-Craft	\$ 1,071.06
Novak Law	<u>\$ 3,526.63</u>
Total Principal Payments	<u>\$ 8,562.09</u>

New Loans

\$ -
<u>\$ -</u>
\$ -

Income Statement

Income

Interest on Loans Monthly

Jonti-Craft	\$ -
Novak Law	\$ 5.46
Total Interest Payments	<u>\$ 5.46</u>

Interest on Loans Monthly

Jont-Craft	\$ 11.20
Novak Law	<u>\$ 94.37</u>
Total Interest Payments	<u>\$ 129.54</u>

Savings Interest

Quarter 1	\$ -
Quarter 2	\$ -
Quarter 3	\$ -
Quarter 4	<u>\$ -</u>
	\$ -

\$ -
\$ -

Total Income \$ 5.46

Expenses

Interest Payment

Total Expense \$ -

Net Income \$ 5.46

EDA Monthly Payment Schedule
as of 10/31/2025

<u>Name</u>	<u>Pmt Due</u>	<u>Pmt Amt</u>	<u>Int</u>	<u>Prin Amt</u>		<u>Maturity Date</u>	<u>Last Payment</u>	<u>Payment Due</u>
Babble On Bar & Grill	15th	\$ 800.00	3%	\$ 52,676.20	EDA I	11/15/2032	10/15/2025	11/15/2025
DEEM, Inc	21st	\$ 482.80	3%	\$ 5,860.85	EDA I	5/21/2025	9/5/2025	2/21/2025
DEEM, Inc	21st	\$ 357.27	3%	\$ 3,606.70	EDA I	5/21/2025	9/5/2025	3/21/2025
DEEM, Inc	22nd	\$ 509.11	5%	\$ 44,850.29	EDA I	3/21/2034	9/5/2025	1/21/2025
Haase's Meat Market	1st	\$ 530.33	5%	\$ 49,354.66	EDA I	9/1/2035	10/28/2025	12/1/2025
Jonti-Craft	25th	\$ 120.19	2.5%	\$ -	EDA II	9/25/2025	10/15/2025	N/A
Mid County Ag Services	20th	\$ 242.00	3%	\$ 8,896.16	EDA I	11/20/2028	10/28/2025	11/20/2025
Matt Novak	1st	\$ 362.10	3%	\$ 1,827.94	EDA II	8/4/2026	10/1/2025	11/1/2025
Safe Storage 2	5th	\$ 482.80	3%	\$ 16,877.49	EDA I	10/5/2028	10/1/2025	11/1/2025
Wabasso P&H	1st	\$ 795.49	5%	\$ 66,509.69	EDA I	5/1/2034	10/1/2025	11/1/2025
Totals		\$ 4,682.09		\$ 250,459.98				

EDAI Daily Savings	\$ 445,063.50
EDAII Daily Savings	\$ 162,546.81
EDA-WDC	\$ -

Total Savings \$ 607,610.31

EDA WDC Savings	
Starting Balance	\$ -
Interest	
Ending Balance	\$ -

EDA General Fund

Beginning Balance			\$ 192,208.49
Plus Deposits	Outstanding		
	Rev		
		Interest Earning	\$ 97.94
	Exp		
		Column	\$ (202.11)
Ending Balance			<u>\$ 192,104.32</u>
CD # 115009 renewal - Wanda State Bank			\$ 28,883.83
CD #33649 - Renewal 12-9-24- Integrity Bank Plus			\$ 53,188.51
		CD Total	<u>\$ 82,072.34</u>
		EDA General Total	<u>\$ 274,176.66</u>

EDA Dewey Street			
Beginning Balance			\$ 122,218.36
Plus Deposits	Rents		\$ 3,180.00
	interest		\$ 21.12
Less Checks /Outstanding			
	Runnings		\$ -
	Ecowater Systems		\$ (165.00)
	Visa		\$ -
	Ecowater Systems		\$ -
	Visa		\$ -
FUTURE	Deposit from EDA General		
	Payments to General Fund Checking		<u>\$ 125,254.48</u>

EDA
 PO Box 60
 Wabasso, MN 12311
 507 342-5519

Begin / End
 Principal Bal
 Cur Prin Bal
 \$59,219.17
 \$52,676.20

Acct.ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date
0000013	BABBLE ON BAR AND GRILL	743 MAIN ST	WABASSO, MN 56293	(507) 342-6328	11/15/25
		Amnt	Esc Recy	Interest	Prin Thru
		800.00	0.00	148.05	651.95
					Jan/2025
		800.00	0.00	146.42	653.58
					Feb/2025
		800.00	0.00	144.78	655.22
					Mar/2025
		800.00	0.00	143.15	656.85
					Apr/2025
		800.00	0.00	141.50	658.50
					May/2025
		800.00	0.00	139.86	660.14
					Jun/2025
		750.00	0.00	138.21	611.79
					Jul/2025
		800.00	0.00	136.68	663.32
					Aug/2025
		800.00	0.00	135.02	664.98
					Sep/2025
		800.00	0.00	133.36	666.64
					Oct/2025
					\$52,676.20
					Tot Received: \$7,950.00

Acct.ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date
0000010	CHAD RUPRECHT	739 MAIN STREET	WABASSO, MN 56293	507-342-6328	07/21/25
		Amnt	Esc Recy	Interest	Prin Thru
		400.00	0.00	6.02	393.98
					Jan/2025
		400.00	0.00	5.03	394.97
					Feb/2025
		400.00	0.00	4.05	395.95
					Mar/2025
		400.00	0.00	3.06	396.94
					Apr/2025
		400.00	0.00	2.06	397.94
					May/2025
		427.15	0.00	1.07	426.08
					Jun/2025
		1.07	0.00	0.00	1.07
					Jun/2025
					\$0.00
					Tot Received: \$2,428.22

Acct.ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date
0000002	DEEM INC	P O Box 133	Wabasso, MN 56293	507-342-2006	02/21/25
		Amnt	Esc Recy	Interest	Prin Thru
		482.80	0.00	21.61	461.19
					Aug/2024
		482.80	0.00	20.46	462.34
					Sep/2024
		482.80	0.00	19.30	463.50
					Oct/2024
		482.80	0.00	18.15	464.65
					Nov/2024
		482.80	0.00	16.98	465.82
					Dec/2024
		482.80	0.00	15.82	466.98
					Jan/2025
					\$5,860.85
					Tot Received: \$2,896.80

Acct.ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date
0000002-2	DEEM INC	P O Box 133	Wabasso, MN		03/21/25
		Amnt	Esc Recy	Interest	Prin Thru
		357.27	0.00	14.20	343.07
					Sep/2024
		357.27	0.00	13.34	343.93
					Oct/2024
		357.27	0.00	12.48	344.79
					Nov/2024
		357.27	0.00	11.62	345.65
					Dec/2024
					\$5,678.04
					Tot Received: \$2,896.80

EDA
 PO Box 60
 Wabasso, MN 12311
 507 342-5519

Continued From Last Page	NAME	ADDRESS	CITY / STATE	PHONE	Due Date	Begin / End	Cur Prin Bal
Acct ID	Date	Amt	L/C	Esc Recy	Esc Disb	Interest	Principal
	2/1/2025	482.80	0.00	0.00	0.00	51.98	430.82
	3/1/2025	482.80	0.00	0.00	0.00	50.91	431.89
	4/1/2025	482.80	0.00	0.00	0.00	49.83	432.97
	5/5/2025	482.80	0.00	0.00	0.00	48.75	434.05
	6/1/2025	482.80	0.00	0.00	0.00	47.66	435.14
	7/1/2025	482.80	0.00	0.00	0.00	46.57	436.23
	8/1/2025	482.80	0.00	0.00	0.00	45.48	437.32
	9/1/2025	482.80	0.00	0.00	0.00	44.39	438.41
	10/1/2025	482.80	0.00	0.00	0.00	43.29	439.51
	Bal - 10/31/2025	\$16,877.49	0.00	0.00	0.00	481.92	\$16,877.49
							Tot Received: \$4,828.00

0000009	WABASSO ELECTRIC MOTOR L	1235 OAK STREET	WABASSO, MN	56293	507-342-3701	06/06/25	Principal
Date	Code	Check #	Amt	L/C	Esc Recy	Esc Disb	Interest
1/8/2025	1	101238	251.00	0.00	0.00	0.00	3.29
2/19/2025	1	101250	251.00	0.00	0.00	0.00	2.67
3/17/2025	1	101259	251.00	0.00	0.00	0.00	2.05
5/5/2025	1	101271	251.00	0.00	0.00	0.00	1.43
6/12/2025	1	101283	251.00	0.00	0.00	0.00	0.80
7/21/2025	1	101294	251.00	0.00	0.00	0.00	0.18
8/13/2025	80	101298	62.24	0.00	0.00	0.00	0.35
	Bal - 10/31/2025	\$0.00	0.00	0.00	0.00	0.00	1,557.47
							Tot Received: \$1,568.24

0000016	Wabasso Plumbing & Heating, LL	716 Main Street	Wabasso, MN	56293	507-828-2143	11/01/25	Principal
Date	Code	Check #	Amt	L/C	Esc Recy	Esc Disb	Interest
1/2/2025	1	101237	795.49	0.00	0.00	0.00	298.24
2/4/2025	1	101245	795.49	0.00	0.00	0.00	296.16
3/10/2025	1	101255	795.49	0.00	0.00	0.00	294.08
4/2/2025	1	101261	795.49	0.00	0.00	0.00	291.99
5/5/2025	1	101272	795.49	0.00	0.00	0.00	289.90
6/6/2025	1	101278	795.49	0.00	0.00	0.00	287.79
7/11/2025	1	101290	795.49	0.00	0.00	0.00	285.67
8/12/2025	1	101300	795.49	0.00	0.00	0.00	283.55
9/5/2025	1	101307	795.49	0.00	0.00	0.00	281.42
10/1/2025	1	101313	795.49	0.00	0.00	0.00	279.27
	Bal - 10/31/2025	\$66,509.69	0.00	0.00	0.00	0.00	2,888.07
							Tot Received: \$7,954.90

Grand Totals:	Total Misc	Total L/C	Total Esc Rec	Total Esc Dis	Total Interest	Total Principal
	0.00	0.00	0.00	0.00	7,055.10	68,177.00

Total Balances As Of - 10/31/2025 \$250,459.98 (For This Printed List)
 CURRENT ACTUAL TOTAL NOTES RECEIVABLE TODAY: \$325,459.98
 Monthly Pmts Received = 99
 10 ACTUAL ACTIVE ACCOUNTS
 (For This Printed List) ACTIVE ACCOUNTS - Grand Total Current Balances: \$250,459.98
 Tot Prin Bal As Of 10/31/2025: 250,459.98
 Grand Tot Revid: \$75,232.10

CITY OF WABASSO

11/03/25 12:53 PM

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Payments

Current Period: November 2025

Payments Batch 110325PAYEDAGENDEW		\$545.49
Refer	2008 <i>NOVAK LAW</i>	-
Cash Payment	E 245-46500-304 Legal Fees	3rd Quarter Leval Services
Invoice		\$195.00
Transaction Date	11/3/2025	EDA Checking 10103
		Total \$195.00
Refer	1954 <i>ECOWATER SYSTEMS</i>	-
Cash Payment	E 246-46500-306 Service Contract	Monthly Softner Rental and Salt
Invoice	SR2304-1-146	\$165.00
Cash Payment	E 246-46500-306 Service Contract	Monthly Softner Rental and Salt
Invoice	140916	\$51.00
Transaction Date	11/3/2025	EDA Dewey St Chec 10104
		Total \$216.00
Refer	1955 <i>MEADOWLAND FARMERS CO-OP</i>	-
Cash Payment	E 246-46500-383 Heat	Propane Leak Check - 5-plex
Invoice		\$134.49
Transaction Date	11/3/2025	EDA Dewey St Chec 10104
		Total \$134.49

Fund Summary

	10103 EDA Checking	
245 EDA GENERAL FUND		\$195.00
		\$195.00
	10104 EDA Dewey St Checkin	
246 EDA DEWEY STREET		\$350.49
		\$350.49

Pre-Written Checks	\$0.00
Checks to be Generated by the Computer	\$545.49
Total	\$545.49

CITY OF WABASSO

Checks for Month

10103 EDA Checking
Since October 2025
Begin Balance \$195,404.16

CHECK	Vendor Name	Check Date	Check Amt	Source	Comment	Balance
002007	COLUMN	10/16/2025	\$202.11	100625PAYEDA	TIF 1-3 and 1-5 Report Pub	\$195,202.05
	Deposits	\$0.00				
	Checks	-\$202.11	-\$202.11			

CITY OF WABASSO

Checks for Month

10104 EDA Dewey St Checkin
Since October 2025
Begin Balance \$125,233.36

CHECK	Vendor Name	Check Date	Check Amt	Source	Comment	Balance
Deposit	100125RECEICHTEN	10/1/2025	-\$795.00	100125RECEICH	SEPTEMBER RENT	\$126,028.36
Deposit	100325RECSALFERRENT	10/3/2025	-\$795.00	100325RECSALF	OCTOBER RENT	\$126,823.36
Deposit	100725RECSCHULTE	10/7/2025	-\$795.00	100725RECSCH	OCTOBER RENT 2025	\$127,618.36
Deposit	100825RECHIRSCH	10/8/2025	-\$795.00	100825RECHIRS	OCTOBER RENT 2025	\$128,413.36
001953	ECOWATER SYSTEMS	10/16/2025	\$165.00	100625PAYEDA	Monthly Softener Rental	\$128,248.36
	Deposits	\$3,180.00	\$3,015.00			
	Checks	-\$165.00				

FILED: (60-104-10005) - 11/03/25 - 11/03/25 (101) and (101) and (Cash Act) 10104