

Wabasso EDA  
Regular Meeting  
Wednesday August 8, 2018

The meeting was called to order at 6 pm by President Pat Eichten with Board Members Karl Guetter, Rachel Ingebretson, Carole Remiger, and Chuck Robasse in attendance.

Minutes of the June 6, 2018 meeting were approved on a motion by Robasse, seconded by Ingebretson.

Eichten-yes, Guetter-yes, Robasse-yes, Remiger-yes, Ingebretson-yes.

A new loan application was discussed. Pat Eichten will contact Julie Rath to have her work with the applicant on a bit more information.

There is interest in about 1 to 1.5 acres of the parcel on the southeast side of town. The Eda will need to decide on a cost per acre. The clerk was asked to check on a title opinion for the property and a plat of what the EDA owns.

The possibility of a four plex was discussed. The board will look into a property near the current 5 plex to place a 2 unit townhome on first, before doing any further work on the 4-plex.

The question was raised when the rent on the townhomes was last increased. The clerk will check on this.

Pat Eichten was approached about possibly putting a cul-de-sac at the end of Elm Street. This would be something the property owners would need to bring to the city. Lots at the end of the street would lose some property to the cul-de-sac.

Pat Eichten has not yet connected with the Serenity Suites Board on an option to purchase property for future expansion.

Bills for the May Street project were discussed. The clerk was asked to look into any potential additional bills from Bolton & Menk. The board approved cashing in cd # 1514087 to be used to pay \$43,000.00 on the May Street construction bills on a motion by Guetter, seconded by Ingebretson.

Eichten-yes, Guetter-yes, Robasse-yes, Remiger-yes, Ingebretson-yes

Letters will be sent to those behind on loan payments.

The Treasurer's Report was accepted on a motion by Remiger, seconded by Ingebretson.  
Eichten-yes, Guetter-yes, Robasse-yes, Remiger-yes, Ingebretson-yes.

Bills in the amount of \$5,866.02 were approved for payment on a motion by Robasse, seconded by Remiger.  
Eichten-yes, Guetter-yes, Robasse-yes, Remiger-yes, Ingebretson-yes.

The meeting adjourned at 6:40 pm.