

Wabasso EDA
Regular Meeting
Wednesday September 5, 2018

The meeting was called to order at 6 pm by President Pat Eichten with Board Members Rachel Ingebretson, Carole Remiger, and Chuck Robasse in attendance.

Also present were Jaime Panitzke, Julie Rath and Mary Smith.

Minutes of the August 8, 2018 meeting were approved on a motion by Robasse, seconded by Ingebretson.

Eichten-yes, Guetter-yes, Robasse-yes, Remiger-yes, Ingebretson-yes.

Jaime Panitzke appeared before the board to discuss the purchase of property for a seed and agriculture service business. It would involve the construction of a 60' x 104' building to house offices and warehouse space. The board will have the city engineer check into whether a retention pond is needed and the city attorney will check into where the easements on the property currently. Jaime would like to purchase the property and get the dirt work done this fall. The board suggested the purchase of half the property at \$10,000.00 per acre. Jaime asked the board to consider \$30,000.00 for half the property. The board will consider it.

Safe Storage has applied for a \$50,000.00 loan to add a second building of six units to their current location. A motion was made by Robasse, seconded by Remiger to approve the request for \$50,000.00 for 10 years at 3%.

Eichten-yes, Guetter-yes, Robasse-yes, Remiger-yes, Ingebretson-yes.

The discussion of a possible purchase of the property at the west end of the townhomes was tabled until next month.

The EDA Board discussed the liquidated damages for the May Street project. A motion was made by Robasse, seconded by Ingebretson the board is enforcing the liquidated damages clause in the contract due to non-completion by the specified dates, to include completion of bituminous surface and topsoil, seed and mulch work.

Eichten-yes, Guetter-yes, Robasse-yes, Remiger-yes, Ingebretson-yes.

The EDA board approved the budgets with the corrections on a motion by Ingebretson, seconded by Remiger.

Eichten-yes, Guetter-yes, Robasse-yes, Remiger-yes, Ingebretson-yes.

Pat Eichten will be meeting with the Serenity Suites board to discuss the option to purchase additional land for possible future expansion.

Treasurer's Report was accepted on a motion by Robasse, seconded by Ingebretson.
Eichten-yes, Guetter-yes, Robasse-yes, Remiger-yes, Ingebretson-yes.

Bills in the amount of \$2016.03 were approved for payment on a motion by Ingebretson,
seconded by Robasse.
Eichten-yes, Guetter-yes, Robasse-yes, Remiger-yes, Ingebretson-yes.

The meeting adjourned at 6:30 pm.