

Wabasso EDA
Regular Meeting
Thursday, December 6, 2018

The meeting was called to order at 6 pm by President Pat Eichten with Board Members Karl Guetter, Chuck Robasse, Rachel Ingebretson, and Carole Remiger present.

Also present was Mary Smith.

The minutes were approved with corrections to the time on a motion by Robasse. Eichten-yes, Guetter-yes, Robasse-yes, Ingebretson-yes, Remiger-yes.

Nelson property was brought up for discussion by Karl Guetter. He spoke with Jake Nelson who is not in town and won't be until the new year. Guetter explained that Nelson is willing to negotiate and has talked with the individual with who holds the contract for deed and Nelson is sure he can get clear title to the property. The property is in bad shape and he would like to see an offer. The board decided to find out what it would cost to take down the house that is on it and proceed from there.

Pat Eichten brought up the Serenity Suites option for the lot next to the existing building. The Serenity Suites board has the information, now the EDA needs to put together the length of the option and the price so a proposal can be submitted.

The money from the sale of the property to Mid County Ag Services was discussed. For now, the money can go into checking until a decision is made on how to use it.

Chuck Robasse if the tax abatement bonds can be prepaid. The City Clerk will contact Shannon Sweeny to find out for sure if the tax abatement bonds are able to be prepaid.

Items the clerk needs to make some improvements on include the reporting of the bank accounts and making sure the dates for payments of the loans are accurate.

Robasse also all loans should be recalculated every month. Current software does not do this automatically. The T Value 5 in use now requires the information to be entered manually to recalculate the loans. Robasse and Guetter will look at the current software and see if there is something else available that would make tracking the loans easier.

The Treasurer's Report was accepted on a motion by Ingebretson, seconded by Remiger.

Eichten-yes, Guetter-yes, Robasse-yes, Ingebretson-yes, Remiger-yes.

Bills in the amount of \$4,100.09 were approved for payment on a motion by Guetter, seconded by Remiger.

Eichten-yes, Guetter-yes, Robasse-yes, Ingebretson-yes, Remiger-yes.

The next meeting will be on Wednesday, January 2, at 5 pm.

The meeting adjourned at 6 pm.