

Wabasso EDA
Regular Meeting
Wednesday, April 3, 2019, 5 pm

The meeting was called to order at 5:05 pm by President Pat Eichten with Board Members Chuck Robasse, Rachel Ingebretson and Carole Remiger in attendance. Karl Guetter was unable to attend.

Also present were Pat Dingels from Redwood Area Development Corporation and Mary Smith.

Minutes of the March 6 meeting were approved on a motion by Ingebretson, seconded by Remiger.

Eichten-yes, Robasse-yes, Ingebretson-yes, Remiger-yes.

A Business Development Grant Program has been set up by the Redwood County EDA. This grant program will be accepting applications until July 31, 2019 and will provide a minimum of \$1,000 and maximum of \$3,000 grant. More information can be found on the Redwood County website Economic Development page.

The first item was the option for Serenity Suites. President Eichten asked the clerk where she was at with that. The clerk explained she had not heard anything after being informed that Chuck Robasse was going to look it over. She also said it could be ready very quickly for him to send to the Serenity Suites Board.

A discussion was held about possibly purchasing a piece of property by the townhomes to add two more units. Carole Remiger and the clerk will coordinate on when the EDA could look at the property and have it inspected.

There is someone possibly interested in purchasing a lot on North Street for a new home.

A motion was made by Robasse, seconded by Remiger to transfer the interest from the loan payments in the total amount of \$14,333 from EDA I and EDA II to the EDA general checking to be used for operating costs. This transfer plus a small levy that supplies about \$5,000 per year constitute the boards operating income.

Eichten-yes, Robasse-yes, Ingebretson-yes, Remiger-yes.

The Treasurer's Report was accepted as presented.

Eichten-yes, Robasse-yes, Ingebretson-yes, Remiger-yes.

The Clerk informed the board she is looking at possible software for the Revolving Loan Fund. She will download a demo to help determine if it will do what the board would like it too.

Bills in the amount of \$4,863.58 were approved for payment on a motion by Robasse, seconded by Ingebretson.

Eichten-yes, Robasse-yes, Ingebretson-yes, Remiger-yes.

The meeting adjourned at 5:50 pm.