

Wabasso EDA  
Regular Meeting  
Wednesday, January 2, 2019, 5 pm

The meeting was called to order at 5:35 pm by President Pat Eichten with Board Members Karl Guetter, Rachel Ingebretson and Carole Remiger in attendance. Chuck Robasse was unable to attend.

Also present were Pat Dingels from Redwood Area Development Corporation and Mary Smith.

Minutes of the December 6, 2018 meeting were approved on a motion by Guetter, seconded by Remiger.

Eichten-yes, Guetter-yes, Ingebretson-yes, Remiger-yes.

The annual dues for the RADC will be taken care of at the February meeting.

Karl Guetter brought up for discussion the property on Maple Street. After some discussion, it was decided to look into the possibility of having to do asbestos removal first before taking any other action. The clerk will see if she can arrange to have a company provide an estimate for inspecting the property. If there is a company willing, the EDA will need to see about accessing the property. After an estimate for asbestos removal is obtained if it is needed an offer for the property can be discussed.

The option for the additional property for Serenity Suites was discussed. Pat Eichten will clarify some information that Chuck Robasse had put together regarding an option.

The tax abatement bonds can be prepaid with a \$200.00 fee plus 1% of the principal beginning August 1, 2018 and beginning on August 1, 2020 they can be prepaid with just the \$200.00 fee.

A motion was made by Ingebretson, seconded by Guetter seconded by Ingebretson to move \$50,000.00 to an 11 month special CD at 2.15% at Integrity Bank Plus.

Eichten-yes, Guetter-yes, Ingebretson-yes, Remiger-yes.

The Treasurer's Report was accepted as presented on a motion by Remiger, seconded by Ingebretson.

Eichten-yes, Guetter-yes, Ingebretson-yes, Remiger-yes.

Bills in the amount of \$3,830.00 were approved on a motion by Guetter, seconded by Remiger. Eichten-yes, Guetter-yes, Ingebretson-yes, Remiger-yes.

Next meeting will be February 6, at 5 pm.

The meeting adjourned at 6:25

