

Wabasso EDA  
Regular Meeting  
Wednesday, August 5, 2020  
5 pm

The meeting was called to order at 5 pm with Board Members Carole Remiger and Chuck Robasse in attendance. Karl Guetter and Rachel Ingebretson were unable to attend.

Also present were Pat Dingels and Mary Smith.

The minutes of the July 1 meeting were approved on a motion by Remiger, seconded by Robasse.

Eichten-yes, Remiger-yes, Robasse-yes.

Pat Dingels reported the possible loan discussion was put on hold as the person qualifies for a loan program through the Southwest Regional Development and they will be submitting an application there first.

The Purchase Option for Serenity Suites was reviewed and discussed. Matt Novak will be presenting this to the Serenity Suites board.

The covenants for the May Street extension were tabled until the next meeting. The EDA board would like to have Matt at the next meeting for discussions regarding the covenants.

The options presented to Pat Eichten and Chuck Robasse for financing of a twin home were discussed. The two options presented both include income restrictions. The EDA is investigating any other possibilities for financing as well. The clerk will speak with Larry Thompson, the new Clerk/Treasurer-Administrator, contact the League of Minnesota cities and others who may be able to clarify the types of financing a city EDA can use for housing.

The Treasurers Report was accepted on a motion by Robasse, seconded by Remiger.

Eichten-yes, Remiger-yes, Robasse-yes.

Bills in the amount of \$2,969.00 were approved for payment on a motion by Remiger, seconded by Robasse.

Eichten-yes, Remiger-yes, Robasse-yes.