

**City of Wabasso
ECONOMIC DEVELOPMENT AUTHORITY
1429 Front Street P O Box 60
Wabasso MN 56293
Regular Meeting
Wednesday, April 2, 2025
5:00 pm**

CALL TO ORDER:

MINUTES:

1. Approve Minutes – March 5, 2025

OLD BUSINESS:

1. Development/Strategic Plan
 - a. March Spotlight –
2. Update on EDA Focus Survey
3. Review Relevant Materials Pertinent to EDAs Current Focus

NEW BUSINESS:

DIRECTOR'S REPORT:

1. Past Due RLF Payments Update

TREASURER'S REPORT:

1. Detailed Accounting Report for March
2. Loan and Checking Balances Summary Report for March

BILLS:

1. March Checks Issued
2. General Checking Claims – March
3. Dewey Street Claims – March

ADJOURN:

ECONOMIC DEVELOPMENT AUTHORITY
Regular Meeting – April 2, 2025
Agenda Report

1. **Minutes** – Please see the minutes from the March 5, 2025, regular meeting. Please Approve.
2. **Strategic Plan Update** – The Board noted the following items to work on:
 - Spotlight local businesses on the City’s Facebook page – Spotlight for April not yet ready. Mr. Baune will provide an update at the meeting.
3. **Future EDA Focus** – Mr. Baune will update the EDA on the current survey results. Survey should be active prior to EDA meeting
4. **Materials Overview** – I have attached some documents with information pertinent to the EDAs current focus and would like to go over them.
5. **Update on RLF Late Payments** – Mr. Baune will update the EDA on recent payments made on past-due accounts and the plan for getting caught up going forward.
6. **Treasurer’s Report** – See attached reports for March. Please approve.
7. **Bills** – See attached for March. Please approve.

**Wabasso EDA
Regular Meeting
Wednesday, March 5, 2025
5:00 p.m.**

The meeting was called to order at 5:05 p.m. with board members Pat Eichten, Karl Guetter, Roger Baumann and Brad Pitzl in attendance. Chuck Robasse joined the meeting virtually via Zoom. Also present was McKenzie Taylor of RADC and EDA Director Brandon Baune.

February Minutes - The minutes of the February 5th, 2025, meeting was approved with a motion by Pitzl, second by Baumann.

Eichten – yes; Guetter – yes; Baumann – yes; Pitzl – yes; Robasse - yes

March Spotlight – McKenzie presented the month's article on Arvig. She noted that the next two months would be on the new C-store and Z Doormen. Mr. Baune to place on the website and on the City's Facebook.

Future EDA Focus – Mr. Baune noted a few items he completed or was currently working on to assist the EDA on finding topics to focus their attention on moving forward. He noted that he spoke with Grady of the Redwood County EDA. His suggestion was for the EDA to decide what the most important items were to the EDA and the community and come back to him with those items so they can be a better help to our local EDA. Brandon noted that he found a survey done back in 2021 and intended on completing a new one with the help of McKenzie Taylor or RADC. It was noted that a survey was completed prior to the completion of the zoning ordinance. Mr. Baune to reach out to Matt Novak and Bolton & Menk for information on that survey.

Mr. Guetter requested that Mr. Baune find out the history of adding camp sites out near the baseball field. He noted that this was looked at in the past and was wondering what information we could find on this.

Mr. Guetter also noted the need to think out of the box a bit. He suggested contacting the group who is erecting windmills in the area to see if they would be interested in setting up shop somewhere in the city. Mr. Baune to contact the group to find out if they are interested.

Past Due RLF Payments – Mr. Baune noted that there was no change from last month, including no additional payments made.

Treasurer's Report – Motion by Guetter, second by Pitzl to approve the Treasurer's Report.

Eichten – yes; Guetter – yes; Baumann – yes; Pitzl – yes; Robasse - yes

Bills – Motion by Guetter, second by Baumann to approve the February Bills.

Eichten – yes; Guetter – yes; Baumann – yes; Pitzl – yes; Robasse - yes

The meeting was adjourned at 5:35 p.m.

Brandon Baune
Director

From: Minnesota Housing <MNHousing@public.govdelivery.com>
Sent: Thursday, March 27, 2025 12:15 PM
To: cwab@redred.com
Subject: SHTC Availability Update

Having trouble viewing this? [View it as a webpage](#)



Minnesota Housing eNews

March 27, 2025

State Housing Tax Credits Availability

The State Housing Tax Credit (SHTC) Program and Contribution Fund allows taxpayers to invest in housing across the state by contributing to the program fund and, in return, receive a state tax credit certificate that equals 85% of their contribution, which may be used to reduce their Minnesota state tax obligation.

As of March 26, 2025, Minnesota Housing has received requests for over \$8.4 million in state housing tax credits. 2025 state housing tax credits are issued on a first-come, first-served basis; if a taxpayer submits a timely application and the requests for tax credits exceed the \$9.9 million maximum, Minnesota Housing will notify the applicant and withdraw the application.

The 2025 contribution process is as follows:

- Eligible taxpayer completes the [online application](#)
- Minnesota Housing reviews the application; if the application is accepted, Minnesota Housing emails a form for the taxpayer to sign with payment instructions
- Taxpayer submits the signature document and contribution funds within the timeframe provided in the email

- Minnesota Housing issues tax credit certificate to the taxpayer within 30 days of receiving the signature document and funds

Minnesota Housing encourages all contributors to review the [State Housing Tax Credit Program and Contribution Fund Program Guide](#) to understand how their contribution will be used. Refer to the [SHTC Program and Contribution Fund Frequently Asked Questions document](#) and visit Minnesota Housing's [Support Housing and Qualify for a Tax Credit](#) webpage for more information about contributing to the program.

Minnesota Housing cannot provide tax advice and recommends consulting with a tax professional.

Questions?

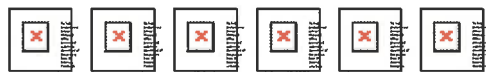
Contact Minnesota Housing staff at stateHTC.MHFA@state.mn.us.

About Minnesota Housing

Minnesota Housing, the state's housing finance agency, works to provide access to safe, stable and accessible housing Minnesotans can afford in a community of their choice. In 2023, the Agency distributed \$1.85 billion in resources and served 69,500 households. [Visit our website to learn more.](#)

www.mnhousing.gov

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This email was sent to cwab@redred.com using govDelivery Communications Cloud on behalf of: Minnesota Housing · 400 Wabasha Street North, Suite 400 · Saint Paul, MN 55102





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Expand your housing knowledge with our customized curriculum



Join a team of housing leaders to develop lasting solutions



Gain expert guidance with MHP's experienced support



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Please share your community's needs and how MHP can best support your team.



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Supported by:



Brandon Baune

From: First Children's Finance <media-firstchildrensfinance.org@shared1.ccsend.com>
Sent: Wednesday, March 12, 2025 9:08 AM
To: Brandon Baune
Subject: Inside: First Children's Finance's First Annual Report, Community/Provider Stories, Vermont Office Turns 2!



First Children's Finance Newsletter

March 2025



Welcome!

So far 2025 has been a year of change—sometimes unexpected, always fast-moving—but with change comes opportunity. While challenges arise, so do innovation, resilience, and new solutions.

In this newsletter, we're celebrating the creative solutions that are making a difference—providers and communities finding new ways to succeed, a state office marking 2 years of impactful support, and the launch of [**FCF's first-ever Annual Report!**](#)

No matter how the world changes, one thing remains true: Children deserve the best care, and the people who make that possible are nothing short of

extraordinary. Together, we are building a stronger, more sustainable future—one where every child has the opportunity to thrive.

News



National Consulting Team Wraps Up 2-Year Project Assisting State of Wisconsin with Dream Up! Program

In 2022, the First Children’s Finance National Consulting Team began working with the state of Wisconsin as part of the Project Growth initiative known as “Dream Up!” Through an application process, 37 communities were chosen to participate in the Strategic Supply Planning Process, including eight hours of community facilitation around child care needs. Upon completion, each community received \$75,000 to assist in their plans.

FCF conducted a supply-demand gap Analysis for all 37 communities at the conclusion of the project utilizing FCF-specific methods and compared it to each community’s initial findings. Results showed an increase of more than 116 Licensed Family Child Care Centers, 55 Licensed Child Care Centers, and 23 Certified Family Child Care providers.

READ THE SAUK PRAIRIE AREA SUCCESS STORY BELOW!

This increase resulted in 3,886 additional child care slots in the 37 communities that participated in the process. Additionally, four statewide community webinars were held that provided the opportunity for communities to network with one another and resources to address the supply and sustainability of child care in communities.

The engagement with the state of Wisconsin and the Dream Up! program is just one example of the work that FCF's National Consulting team can do to support states, communities, and child care providers. For more information about how FCF might be able to help in your state or community, contact info@firstchildrensfinance.org.

[Read the Full Story and Project Report!](#)

Sauk Prairie (WI) Area Building \$5.2M Child Care Center through Innovative Public/Private Partnership

Tywana German,
Executive Director



of the Sauk Prairie (WI) Area Chamber of Commerce, is straightforward about the impact the Sauk Prairie Early Learning Center will have on the communities she supports.

"I've been working 34 years, and this project – and the journey with First Children's Finance and the State of Wisconsin – is by far the most memorable, impactful project I have ever done."

For the past 8-10 years, the Sauk Prairie area (consisting of three communities) struggled with adequate housing, German said. Building and land costs were making it difficult for people to afford housing. To gather complex data, the Area Chamber of Commerce surveyed community members to determine the most significant stressors on daily living.

"Surprisingly, child care was No. 1 – far out front of housing needs."

After receiving a grant through the State of Wisconsin's Dream Up! program and working with First Children's Finance, the area's dream is almost a reality.

"We are building a 16,000-square-foot licensed for 168 children ages infant through 5 that will open in September 2025," German said. "It is being built on

land that was an existing park, and 48 businesses and individuals funded the entire \$5.2 million cost.”

[Read More about the Sauk Prairie Area's Innovative Approach](#)

FCF's 2024 Annual Report Offers an Overview of Our Work



We are pleased to share First Children's Finance's 2024 Annual Report – the first in our organization's history!

Annual reports are important to nonprofits for several reasons:

1. They offer a showcase for important work being done by the organization and also share inspiring stories about some of those we serve.
2. They show transparency by sharing high-level financial information along with organizational metrics.
3. They engage our audience by giving a closer, organized look at our work and our people.

We hope you find our Annual Report interesting and engaging!

[Read the 2024 Annual Report Here!](#)



Storm Lake, IA, Works with FCF Staff to Create a Vision for the City's Child Care Future

Storm Lake, Iowa, leaders knew the growing City lacked enough child care. The City had

been identified as being in a “child care desert,” meaning there were more than three children under five in the community for every available child care slot.



“We’re a growing, diverse community with great things going on,” said Lee Dutfield, Development Services Specialist for the City of Storm Lake. “We have large employers, multiple higher education institutions, and a regional medical center. But we knew we had a shortage of child care providers.”

The pandemic halted studying the City’s child care needs, but then Dutfield met First Children’s Finance Iowa Business Development Manager Angie Rae Duncan at a conference.

Duncan and Dutfield discussed services that FCF offered and how a Child Care Market Analysis combined with community feedback/input sessions might help the community. In 2023, the City received a Rural Child Care Market Study grant through the State of Iowa’s Economic Development Authority.

Now, the City has purchased land to attract a child care center developer and has a plan for the future.

[Read How Storm Lake Is Planning for Its Child Care Future](#)

For more information about the services offered by First Children’s Finance Iowa, email infolowa@firstchildrensfinance.org.

**JP Morgan
Chase**



Foundation Awards \$500,000 to FCF for Training, Programming in Detroit Area

JPMorgan Chase Foundation has awarded a \$500,000 grant to First Children's Finance to support Childcare Sector Scale & Technical Assistance Programming in the Detroit, MI, area. The grant continues through October 2027.

The grant aims to enable child care businesses to serve more children and achieve financial sustainability, improving Detroit's small business ecosystem and economy.

To fulfill the grant requirements, FCF staff will provide business development resources and educational programs to strengthen and grow child care businesses in Detroit. Through hands-on workshops, consulting, and financial tools, the program will help providers improve operations, maximize enrollment, and expand capacity.

Data collection and analysis will identify industry trends and sustainability challenges, guiding strategic solutions. A public report will share insights and best practices to support the broader childcare ecosystem. This initiative aims to enhance business stability and increase access to quality child care for Detroit families by equipping providers with essential skills and resources.

Minneapolis Child Care Center Owner Wants to Make a Difference: 'It's My Passion'



Said Nur understood the challenges faced by families new to the United States. Many of the challenges are the same ones that he faced nearly 30 years ago.

“When I came here, I didn’t speak English. I had no family here. It was difficult. But I knew that I wanted to make a difference and give back to the community that had helped me.”

Fast forward several decades, and Nur is making a difference in the lives of families – particularly Hispanic, Somali, and Afghan – and in his Minneapolis, MN, community through his center, Alphabet Child Care.

[Read How Said Nur Is Helping His Community!](#)

FCF National Systems

Team Partners to Study

Effects of American Rescue Plan Act on Child Care Facilities Nationwide

Throughout 2024, members of the National Systems team partnered with the National Children's Facilities Network to tell the story of how the American Rescue Plan Act impacted child care facilities. The team connected with public and nonprofit leaders nationwide, surveyed state officials, and pored through federal reporting databases to map how states, Tribes, and localities invested ARPA dollars into child care centers and homes.

The resulting report documents important innovations that made large-scale, effective facility funding possible across many states. From better data and technology, comprehensive technical assistance, and new ways to surmount regulatory barriers, states and their partners built a new roadmap for what impactful, sustained facilities investments can look like.

First Children's Finance President and CEO Heidi Hagel Braid recently traveled to Washington, D.C., to share and discuss these findings with the Early Childhood Facilities Working Group, a collaborative effort of child care think tanks, philanthropy and CDFIs.

"We hope this report inspires policymakers at all levels of government," Hagel Braid said. "There is not just one approach to building up our child care infrastructure, but as this report demonstrates, many states and organizations have developed fair, accountable, and high-impact models for facility investment at any scale."

[Read the Full Report Here!](#)

FCF's Vermont Office Celebrates Second Anniversary!

First Children's Finance Vermont just celebrated its second anniversary. As both a new division of FCF and a new organization in Vermont, FCF VT has established itself through the team's dedication and expertise and our innovative initiatives to engage communities and clients.

In the Vermont office's first two years:

- 12 child care entrepreneurs wrote business plans as part of the Business Planning Cohort
- 15 potential capital facility projects received planning grants, including [this one in Pittsford, Vermont](#), population 2,884
- 91 startup or expansion projects received \$2,500,000 (so far), resulting in more than 750 new spaces (and counting)
- 254 people follow the Facebook account for FAQ Fridays, contests, and success stories
- 1,000+ members are part of SharedServicesVT, a platform for national and local child care resources
- 1,750 people subscribe to our mailing list, where our newsletter features a riddle of the month
- Half of 1,000 regulated child care businesses in Vermont engaged with us through trainings, workshops, emails, conferences, financial analysis, and phone calls.

We'd like to think these accomplishments resulted from the staff's hard work, but public investment through Act 76 (enacted June 2023) has made so much of our achievements possible. Act 76 increased state financial assistance funding and eligibility so child care business owners have reason to be optimistic and families may be able to find and afford child care that meets their needs.

Attention Providers: Upcoming FCF Trainings

First Children's Finance offers online training opportunities in Iowa, Michigan, Minnesota, Oregon, Vermont and Wisconsin.

3/31/2025

Balance Sheet

	Balance 2/28/2025	Adj.	Balance 3/31/2025
Assets			
Cash	\$ 441,267.34	6,798.17	\$ 448,065.51
Notes Receivable	\$ 246,197.39	(5,634.55)	\$ 240,562.84
Total Assets	\$ 687,464.73	1,163.62	\$ 688,628.35
Liabilities			
	\$ -	\$ -	\$ -
Total Liabilities	\$ 687,464.73	\$ -	\$ 688,628.35
Assets less Liabilities	\$ -		\$ -

Principal Payments Monthly

Babble On Bar & Grill	\$ 655.22
Deem 1	\$ -
Deem 2	\$ -
Deem 3	\$ -
Jonti-Craft 1	\$ 3,830.08
Mid Country Ag Services	\$ 215.95
Safe Storage #2	\$ 431.89
Wabasso P&H	\$ 501.41
Total Principal Payments	\$ 5,634.55

Principal Payments Year to Date

Babble On Bar & Grill	\$ 1,960.75
Deem 1	\$ 923.53
Deem 2	\$ 687.00
Deem 3	\$ 315.60
Jonti-Craft 1	\$ 11,466.36
Mid Country Ag Services	\$ 646.25
Safe Storage #2	\$ 1,292.45
Wabasso P&H	\$ 1,497.99
Total Principal Payments	\$ 18,789.93

New Loans

\$ -
\$ -
\$ -

Income Statement

Income

Interest on Loans Monthly

Babble On Bar & Grill	\$ 144.78
Deem 1	\$ -
Deem 2	\$ -
Deem 3	\$ -
Jonti-Craft 1	\$ 56.20
Mid Country Ag Services	\$ 26.05
Safe Storage #2	\$ 50.91
Wabasso P&H	\$ 294.08
Total Interest Payments	\$ 572.02

Interest on Loans Year to Date

Babble On Bar & Grill	\$ 439.25
Deem 1	\$ 42.07
Deem 2	\$ 27.54
Deem 3	\$ 193.51
Jonti-Craft 1	\$ 192.48
Mid Country Ag Services	\$ 79.75
Safe Storage #2	\$ 155.95
Wabasso P&H	\$ 888.48
Total Interest Payments	\$ 1,130.55

Savings Interest

Quarter 1	\$ 591.60
Quarter 2	\$ -
Quarter 3	\$ -
Quarter 4	\$ -
Total Interest Payments	\$ 591.60

Deposit Error

Expenses	Total Income	\$ 1,163.62
Interest Payment	\$ -	
Total Expense	\$ -	
Net Income	\$ 1,163.62	

EDA II 3/31/2025

Balance Sheet

	Balance 2/28/2025	Adj.	Balance 3/31/2025
Assets			
Cash	\$ 155,460.23	1,343.32	\$ 156,803.55
Notes Receivable	\$ 8,170.58	(1,113.81)	\$ 7,056.77
Total Assets	\$ 163,630.81	229.51	\$ 163,860.32

Liabilities			
	\$ -		\$ -
Total Liabilities	\$ (163,583.68)		\$ (163,860.32)
Assets less Liabilities	<u>\$ -</u>		<u>\$ -</u>

Principal Payments Monthly

Chad Ruprecht	\$ 395.95
Jonti-Craft	\$ 118.45
Novak Law	\$ 350.46
Wabbasso Electric Motor	\$ 248.95
Total Principal Payments	<u>\$ 1,113.81</u>

New Loans

\$ -
<u>\$ -</u>
\$ -

Principal Payments Year to Date

Chad Ruprecht	\$ 1,184.90
Jont-Craft	\$ 354.61
Novak Law	\$ 1,048.76
Wabbasso Electric Motor	\$ 744.99
Total Principal Payments	<u>\$ 3,333.26</u>

Income Statement

Income

Interest on Loans Monthly

Chad Ruprecht	\$ 4.05
Jonti-Craft	\$ 1.74
Novak Law	\$ 11.64
Wabbasso Electric Motor	\$ 2.05
Total Interest Payments	<u>\$ 19.48</u>

Interest on Loans Monthly

Chad Ruprecht	\$ 15.10
Jont-Craft	\$ 5.96
Novak Law	\$ 37.54
Wabbasso Electric Motor	\$ 8.01
Total Interest Payments	<u>\$ 66.61</u>

Savings Interest

Quarter 1	\$ 210.03
Quarter 2	\$ -
Quarter 3	\$ -
Quarter 4	\$ -
	<u>\$ 210.03</u>

Deposit Error	\$ -
Deposit Error	\$ -
Deposit Error	\$ -
Total Income	\$ 229.51

Expenses

Interest Payment

Total Expense	<u>\$ -</u>
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Net Income	<u><u>\$ 229.51</u></u>
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EDA Monthly Payment Schedule
as of 3/31/2025

<u>Name</u>	<u>Pmt Due</u>	<u>Pmt Amt</u>	<u>Int</u>	<u>Prin Amt</u>		<u>Maturity Date</u>	<u>Last Payment</u>	<u>Payment Due</u>
Babble On Bar & Grill	15th	\$ 800.00	3%	\$ 57,258.42	EDA I	11/15/2032	3/10/2025	4/15/2025
Chad Ruprecht	21st	\$ 400.00	3%	\$ 1,222.03	EDA II	5/21/2028	3/10/2025	4/21/2025
DEEM, Inc	21st	\$ 482.80	3%	\$ 7,721.80	EDA I	5/21/2025	1/8/2025	10/21/2024
DEEM, Inc	21st	\$ 357.27	3%	\$ 4,991.04	EDA I	5/21/2025	1/8/2025	11/21/2024
DEEM, Inc	22nd	\$ 509.11	5%	\$ 46,125.92	EDA I	3/21/2034	1/8/2025	9/21/2024
Jonti-Craft	25th	\$ 3,886.28	2.5%	\$ 23,148.12	EDA I	9/25/2025	3/20/2025	4/25/2025
Jonti-Craft	25th	\$ 120.19	2.5%	\$ 716.45	EDA II	9/25/2025	3/20/2025	4/25/2025
Mid County Ag Services	20th	\$ 242.00	3%	\$ 10,202.07	EDA I	11/20/2028	3/11/2025	4/20/2025
Matt Novak	1st	\$ 362.10	3%	\$ 4,305.81	EDA II	8/4/2026	3/1/2025	4/1/2025
Safe Storage 2	5th	\$ 482.80	3%	\$ 19,931.12	EDA I	10/5/2028	3/1/2025	4/5/2025
Wabasso Eletric Motor LLC	6th	\$ 251.00	3%	\$ 812.48	EDAI	7/6/2025	3/17/2025	4/6/2025
Wabasso P&H	1st	\$ 795.49	5%	\$ 70,078.53	EDA I	5/1/2034	3/10/2025	4/1/2025
Totals		\$ 8,689.04		<u>\$ 246,513.79</u>				

EDAI Daily Savings	\$ 448,065.51
EDAI	\$ 156,803.55
EDAI	\$ -
Total Savings	\$ 604,869.06
EDA WDC Savings	
Starting Balnace	\$ -
Interest	
Ending Balance	\$ -

EDA General Fund

Beginning Balance		\$ 197,087.68
Plus Deposits Outstanding		
Rev		
	Interest Earnings	\$ -
Exp		
	Pat Eichten Stipend	\$ (987.00)
Ending Balance		<u><u>\$ 196,100.68</u></u>

CD # 115009 renewal - Wanda State Bank	\$ 28,883.83
CD #33649 - Renewal 12-9-24- Integrity Bank Plus	\$ 53,188.51
CD Total	<u><u>\$ 82,072.34</u></u>
EDA General Total	<u><u>\$ 278,173.02</u></u>

EDA Dewey Street		
Beginning Balance		\$ 108,058.97
Plus Deposits	Rents	\$ 3,180.00
	interest	\$ -
Less Checks /Outstanding		
	Z Doormen	\$ (155.00)
	LMCIT	\$ (2,181.00)
	Ecowater	\$ (165.00)
	Meadowland	\$ (11.94)
		\$ -
		\$ -
FUTURE	Deposit from EDA General	
	Payments to General Fund Checking	<u><u>\$ 108,726.03</u></u>

EDA Monthly Payment Schedule
as of 3/31/2025

<u>Name</u>	<u>Pmt Due</u>	<u>Pmt Amt</u>	<u>Int</u>	<u>Prin Amt</u>		<u>Maturity Date</u>	<u>Last Payment</u>	<u>Payment Due</u>
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DEEM, Inc	21st	\$ 482.80	3%	\$ 7,721.80	EDA I	5/21/2025	1/8/2025	10/21/2024
DEEM, Inc	21st	\$ 357.27	3%	\$ 4,991.04	EDA I	5/21/2025	1/8/2025	11/21/2024
DEEM, Inc	22nd	\$ 509.11	5%	\$ 46,125.92	EDA I	3/21/2034	1/8/2025	9/21/2024
Jonti-Craft	25th	\$ 3,886.28	2.5%	\$ 23,148.12	EDA I	9/25/2025	3/20/2025	4/25/2025
Jonti-Craft	25th	\$ 120.19	2.5%	\$ 716.45	EDA II	9/25/2025	3/20/2025	4/25/2025
Mid County Ag Services	20th	\$ 242.00	3%	\$ 10,202.07	EDA I	11/20/2028	3/11/2025	4/20/2025
Matt Novak	1st	\$ 362.10	3%	\$ 4,305.81	EDA II	8/4/2026	3/1/2025	4/1/2025
Safe Storage 2	5th	\$ 482.80	3%	\$ 19,931.12	EDA I	10/5/2028	3/1/2025	4/5/2025
Wabasso Eletric Motor LLC	6th	\$ 251.00	3%	\$ 812.48	EDAI	7/6/2025	3/17/2025	4/6/2025
Wabasso P&H	1st	\$ 795.49	5%	\$ 70,078.53	EDA I	5/1/2034	3/10/2025	4/1/2025
Totals		\$ 8,689.04		<u>\$ 246,513.79</u>				

EDAI Daily Savings	\$ 448,065.51
EDAI Daily Savings	\$ 156,803.55
EDA-WDC	\$ -
Total Savings	\$ 604,869.06
EDA WDC Savings	
Starting Balnace	\$ -
Interest	
Ending Balance	\$ -

EDA General Fund

Beginning Balance		\$ 197,087.68
Plus Deposits Outstanding		
Rev		
	Interest Earnings	\$ -
Exp		
	Pat Eichten Stipend	\$ (987.00)
Ending Balance		<u><u>\$ 196,100.68</u></u>

CD # 115009 renewal - Wanda State Bank	\$ 28,883.83
CD #33649 - Renewal 12-9-24- Integrity Bank Plus	\$ 53,188.51
CD Total	<u><u>\$ 82,072.34</u></u>
EDA General Total	<u><u>\$ 278,173.02</u></u>

EDA Dewey Street		
Beginning Balance		\$ 108,058.97
Plus Deposits	Rents	\$ 3,180.00
	interest	\$ -
Less Checks /Outstanding		
	Z Doormen	\$ (155.00)
	LMCIT	\$ (2,181.00)
	Ecowater	\$ (165.00)
	Meadowland	\$ (11.94)
		\$ -
		\$ -
FUTURE	Deposit from EDA General	
	Payments to General Fund Checking	<u><u>\$ 108,726.03</u></u>

EDA
PO Box 60
Wabasso, MN 12311
507 342-5519

Acct ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date	Begin / End				
0000013	BABBLE ON BAR AND GRILL	743 MAIN ST	WABASSO, MN	(507) 342-6328	04/15/25	Principal Bal				
						Cur Prin Bal				
Date	Code	Check #	Amt	L/C	Misc Chgs	Esc Recv	Esc Disb	Interest	Principal	Pd Thru
1/17/2025	1	101242	800.00	0.00	0.00	0.00	0.00	148.05	651.95	Jan/2025
2/12/2025	1	101248	800.00	0.00	0.00	0.00	0.00	146.42	653.58	Feb/2025
3/10/2025	1	101254	800.00	0.00	0.00	0.00	0.00	144.78	655.22	Mar/2025
Bal - 03/31/2025 \$57,258.42 - Totals:										
Tot Received: \$2,400.00										
0000010	CHAD RUPRECHT	739 MAIN STREET	WABASSO, MN	507-342-6328	04/21/25					
Date	Code	Check #	Amt	L/C	Misc Chgs	Esc Recv	Esc Disb	Interest	Principal	Pd Thru
1/17/2025	1	101243	400.00	0.00	0.00	0.00	0.00	6.02	393.98	Jan/2025
2/12/2025	1	101249	400.00	0.00	0.00	0.00	0.00	5.03	394.97	Feb/2025
3/10/2025	1	101253	400.00	0.00	0.00	0.00	0.00	4.05	395.95	Mar/2025
Bal - 03/31/2025 \$1,222.03 - Totals:										
Tot Received: \$1,200.00										
0000002	DEEM INC	P O Box 133	Wabasso, MN	507-342-2006	10/21/24					
Date	Code	Check #	Amt	L/C	Misc Chgs	Esc Recv	Esc Disb	Interest	Principal	Pd Thru
1/8/2025	1	101211	482.80	0.00	0.00	0.00	0.00	21.61	461.19	Aug/2024
1/8/2025	1	101211	482.80	0.00	0.00	0.00	0.00	20.46	462.34	Sep/2024
Bal - 03/31/2025 \$7,721.80 - Totals:										
Tot Received: \$965.60										
0000002-2	DEEM INC	P O Box 133	Wabasso, MN		11/21/24					
Date	Code	Check #	Amt	L/C	Misc Chgs	Esc Recv	Esc Disb	Interest	Principal	Pd Thru
1/8/2025	1	101210	357.27	0.00	0.00	0.00	0.00	14.20	343.07	Sep/2024
1/8/2025	1	101210	357.27	0.00	0.00	0.00	0.00	13.34	343.93	Oct/2024
Bal - 03/31/2025 \$4,991.04 - Totals:										
Tot Received: \$714.54										
0000002-3	DEEM INC III									
Date	Code	Check #	Amt	L/C	Misc Chgs	Esc Recv	Esc Disb	Interest	Principal	Pd Thru
1/8/2025	1	101212	509.11	0.00	0.00	0.00	0.00	193.51	315.60	Aug/2024
Bal - 03/31/2025 \$46,125.92 - Totals:										
Tot Received: \$509.11										
0000007	JONTI-CRAFT	171 STATE HWY 68	WABASSO, MN	507-342-5169	04/25/25					
Date	Code	Check #	Amt	L/C	Misc Chgs	Esc Recv	Esc Disb	Interest	Principal	Pd Thru
1/22/2025	1	101244	3886.28	0.00	0.00	0.00	0.00	72.11	3814.17	Jan/2025
2/28/2025	1	101252	3886.28	0.00	0.00	0.00	0.00	64.17	3822.11	Feb/2025
3/20/2025	1	101260	3886.28	0.00	0.00	0.00	0.00	56.20	3830.08	Mar/2025
Bal - 03/31/2025 \$23,148.12 - Totals:										
Tot Received: \$11,658.84										

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Acct ID	NAME	ADDRESS	CITY / STATE		PHONE		Due Date		Begin / End	Cur Prin Bal
Date	Code	Check #	JONTI-CRAFT	171 STATE HWY 68	WABASSO, MN 56293	507-342-5169	Pd Thru	04/25/25	Principal Bal	
1/22/2025	1	101244		Amt 120.19	L/C 0.00	Interest 2.23	Principal 117.96	Jan/2025	\$1,071.06	\$716.45
2/28/2025	1	101252		Amt 120.19	L/C 0.00	Interest 1.99	Principal 118.20	Feb/2025		
3/20/2025	1	101260		Amt 120.19	L/C 0.00	Interest 1.74	Principal 118.45	Mar/2025	\$716.45	
Bal - 03/31/2025 \$716.45 - Totals:										
				0.00	0.00	0.00	354.61		Tot Received: \$360.57	
0000006	MID COUNTY AG SERVICES	182 STATE HWY 68	WABASSO, MN 56293	507-342-5169	507-342-5169	507-342-5169	05/20/25			
1/9/2025	1	101241		Amt 242.00	L/C 0.00	Interest 27.12	Principal 214.88	Feb/2025	\$10,848.32	\$10,202.07
2/24/2025	1	101251		Amt 242.00	L/C 0.00	Interest 26.58	Principal 215.42	Mar/2025		
3/11/2025	1	101258		Amt 242.00	L/C 0.00	Interest 26.05	Principal 215.95	Apr/2025	\$10,202.07	
Bal - 03/31/2025 \$10,202.07 - Totals:										
				0.00	0.00	0.00	646.25		Tot Received: \$726.00	
0000001	Novak Matt J	PO Box 39	Wabasso, MN 56293	507-342-5181	507-342-5181	507-342-5181	04/01/25			
1/8/2025	1	101240		Amt 362.10	L/C 0.00	Interest 13.39	Principal 348.71	Jan/2025	\$5,354.57	\$4,305.81
2/1/2025	1	101247		Amt 362.10	L/C 0.00	Interest 12.51	Principal 349.59	Feb/2025		
3/1/2025	1	101257		Amt 362.10	L/C 0.00	Interest 11.64	Principal 350.46	Mar/2025	\$4,305.81	
Bal - 03/31/2025 \$4,305.81 - Totals:										
				0.00	0.00	0.00	1,048.76		Tot Received: \$1,086.30	
0000003	SAFE STORAGE LLC #2	597 HOPE STREET	Wabasso, MN 56293	507-342-5181	507-342-5181	507-342-5181	04/05/25			
1/8/2025	1	101239		Amt 482.80	L/C 0.00	Interest 53.06	Principal 429.74	Jan/2025	\$21,223.57	\$19,931.12
2/1/2025	1	101246		Amt 482.80	L/C 0.00	Interest 51.98	Principal 430.82	Feb/2025		
3/1/2025	1	101256		Amt 482.80	L/C 0.00	Interest 50.91	Principal 431.89	Mar/2025	\$19,931.12	
Bal - 03/31/2025 \$19,931.12 - Totals:										
				0.00	0.00	0.00	1,292.45		Tot Received: \$1,448.40	
0000009	WABASSO ELECTRIC MOTOR L	1235 OAK STREET	WABASSO, MN 56293	507-342-3701	507-342-3701	507-342-3701	03/06/25			
1/8/2025	1	101238		Amt 251.00	L/C 0.00	Interest 3.29	Principal 247.71	Dec/2024	\$1,557.47	\$812.48
2/19/2025	1	101250		Amt 251.00	L/C 0.00	Interest 2.67	Principal 248.33	Jan/2025		
3/17/2025	1	101259		Amt 251.00	L/C 0.00	Interest 2.05	Principal 248.95	Feb/2025	\$812.48	
Bal - 03/31/2025 \$812.48 - Totals:										
				0.00	0.00	0.00	744.99		Tot Received: \$753.00	
0000016	Wabasso Plumbing & Heating, LL	716 Main Street	Wabasso, MN 56293	507-828-2143	507-828-2143	507-828-2143	04/01/25			
1/2/2025	1	101237		Amt 795.49	L/C 0.00	Interest 298.24	Principal 497.25	Jan/2025	\$71,576.52	\$70,078.53

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Continued From Last Page		NAME		ADDRESS		CITY / STATE		PHONE		Due Date		Begin / End	Cur Prin Bal
Acct ID	Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru	Principal Bal	
	2/4/2025	1	101245	795.49	0.00	0.00	0.00	0.00	296.16	499.33	Feb/2025		\$70,078.53
	3/10/2025	1	101255	795.49	0.00	0.00	0.00	0.00	294.08	501.41	Mar/2025	\$70,078.53	
Bal - 03/31/2025 \$70,078.53 - Totals:													Tot Received: \$2,386.47

Grand Totals:	Total Misc	Total L/C	Tot Esc Rec	Tot Esc Dis	Total Interest	Total Principal
	0.00	0.00	0.00	0.00	2,085.64	22,123.19

Grand Tot Rcvd: \$24,208.83

Total Balances As Of - 03/31/2025 \$246,513.79 (For This Printed List)
CURRENT ACTUAL TOTAL NOTES RECEIVABLE TODAY: \$321,513.79
Monthly Pmts Received = 32

13 ACTUAL ACTIVE ACCOUNTS

(For This Printed List) ACTIVE ACCOUNTS - Grand Total Current Balances: \$246,513.79
Tot Prin Bals As Of 03/31/2025: 246,513.79

CITY OF WABASSO
Payments

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Current Period: March 2025

Payments Batch 03312025PAYEDAGENDEW \$2,355.00

Refer 1998 REDWOOD AREA DEVELOPMENT -
Cash Payment E 245-46500-433 Dues and Subscriptions 2025 Dues - 50% EDA Portion \$2,190.00
Invoice 23401-2

Transaction Date 3/31/2025 EDA Checking 10103 Total \$2,190.00

Refer 1940 ECOWATER SYSTEMS -
Cash Payment E 246-46500-306 Service Contract Monthly Softner Rent \$165.00
Invoice SR2304-1-139

Transaction Date 3/31/2025 EDA Dewey St Chec 10104 Total \$165.00

Fund Summary

	10103 EDA Checking	
245 EDA GENERAL FUND	\$2,190.00	
	\$2,190.00	
	10104 EDA Dewey St Checkin	
246 EDA DEWEY STREET	\$165.00	
	\$165.00	

Pre-Written Checks	\$0.00
Checks to be Generated by the Computer	\$2,355.00
Total	\$2,355.00

CITY OF WABASSO

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Checks for Month

10104 EDA Dewey St Checkin

Since March 2025

Begin Balance \$105,722.97

CHECK	Vendor Name	Check Date	Check Amt	Source	Comment	Balance
Deposit	030325RECRENT	3/3/2025	-\$1,590.00	030325RECRENT	MARCH RENT	\$107,312.97
Deposit	030425RECRENTS	3/4/2025	-\$1,590.00	030425RECRENT	MARCH RENT	\$108,902.97
001938	ECOWATER SYSTEMS	3/10/2025	\$165.00	030325PAYEDA	Monthly Softner Rental	\$108,737.97
001939	MEADOWLAND FARMERS C	3/10/2025	\$11.94	030325PAYEDA	Heating	\$108,726.03
	Deposits	\$3,180.00				
	Checks	-\$176.94				
			\$3,003.06			

FILTER: ((([Act Year]='2025' and [period] in (3))) and ((true)) and [Cash Act]='10104')