

**City of Wabasso
ECONOMIC DEVELOPMENT AUTHORITY
1429 Front Street P O Box 60
Wabasso MN 56293
Regular Meeting
Wednesday, January 15, 2025
5:00 pm**

CALL TO ORDER:

MINUTES:

1. Approve Minutes – December 11, 2024

OLD BUSINESS:

1. Development/Strategic Plan
 - a. January Spotlight –

NEW BUSINESS:

DIRECTOR’S REPORT:

1. Past Due RLF Payments Update

TREASURER’S REPORT:

1. Detailed Accounting Report for December
2. Loan and Checking Balances Summary Report for December

BILLS:

1. January Checks Issues
2. General Checking Claims – December
3. Dewey Street Claims – December

ADJOURN:

ECONOMIC DEVELOPMENT AUTHORITY
Regular Meeting – January 15, 2025
Agenda Report

1. **Minutes** – Please see the minutes from the December 11, 2024, regular meeting. Please Approve.
2. **Strategic Plan Update** – The Board noted the following items to work on:
 - Spotlight local businesses on the City’s Facebook page – Spotlight for January not yet ready. Mr. Baune will provide an update at the meeting.
3. **Update on RLF Late Payments** – Mr. Baune will update the EDA on recent payments made on past-due accounts and the plan for getting caught up going forward.
4. **Treasurer’s Report** – See attached reports for December. Please approve.
5. **Bills** – See attached for December. Please approve.

**Wabasso EDA
Regular Meeting
Wednesday, December 11, 2024
5:00 p.m.**

The meeting was called to order at 5:08 p.m. with board members Pat Eichten, and Roger Baumann in attendance. Chuck Robasse joined the meeting virtually via Zoom. Also present was EDA Director Brandon Baune.

November Minutes - The minutes of the November , 2024, meeting was approved with a motion by Robasse, second by Baumann.

Eichten – yes; Baumann – yes; Robasse - yes

November Spotlight – The December Spotlight on Novak Law was provided shortly before the meeting. Mr. Baune to place on the website and on the City's Facebook.

5-Plex Rent Adjustment for Cleaning – Mr. Baune explained that the Maintenance Addendum signed by the two new tenants notes that the EDA would provide for 3 hours of cleaning prior to the tenants moving in. Due to the timing of work getting done and the tenants desire to get in right at the beginning of the month, the city would not be able to provide this cleaning. Both new tenants agreed to do the cleaning themselves, and Mr. Baune recommended the EDA lower their rent by \$60 next month, which is the amount they would have paid the new city cleaner. It was a consensus of the EDA to approve the \$60 decrease in rent for the month of January for the two tenants.

Advertising for Bids for Snow Blowing at 5-Plex – Mr. Baune noted that Mr. Jenniges had requested to have snow removal at the 5-plex bid out due to complaints from residents last year. He noted that Mr. Jenniges has already reached out to the current company and another one in town about supplying a quote if they were interested. It was a consensus of the EDA to speak with the Council and ask that the city take care of snow removal at the 5-plex going forward. Mr. Baune to add this to the next council meeting. MR. Baune noted that Andrew was new to plowing and that the city may still need some help going forward when a large snow comes.

Past Due RLF Payments – Mr. Baune noted that payments had been made in the last month to the DEEM accounts; however, no progress was made on the past due payments. He also noted that Mr. Novak advised that a modified payment plan was possible. It was the consensus of the EDA to have Mr. Baune contact DEEM about setting up a meeting to talk about a plan that would work for them.

Treasurer's Report – Motion by Baumann, second by Robasse to approve the Treasurer's Report.
Eichten – yes; Baumann – yes; Robasse - yes

Bills – Motion by A. Robasse, second by Baumann to approve the November Bills, including the ACE Hardware credit of (\$301.95), CS Painting invoice of \$3,012.50, and the bills from Bob Lustfield for \$2179.90 each.
Eichten – yes; Baumann – yes; Robasse - yes

The meeting was adjourned at 5:42 p.m.

Brandon Baune
Director

EDA I

12/31/2024

Balance Sheet

	Balance		Balance
Assets	11/30/2024	Adj.	11/30/2024
Cash	\$ 416,123.88	10,541.07	\$ 426,664.95
Notes Receivable	\$ 264,947.54	(5,594.77)	\$ 259,352.77
Total Assets	\$ 681,071.42	4,946.30	\$ 686,017.72
Liabilities	\$ -	\$ -	\$ -
Total Liabilities	\$ 681,071.42	\$ -	\$ 686,017.72
Assets less Liabilities	\$ -		\$ -

Principal Payments Monthly

Babble On Bar & Grill	\$ 650.33
Deem 1	\$ -
Deem 2	\$ -
Deem 3	\$ -
Jonti-Craft 1	\$ 3,806.24
Mid Country Ag Services	\$ 214.34
Safe Storage #2	\$ 428.67
Wabasso P&H	\$ 495.19
Total Principal Payments	\$ 5,594.77

Principal Payments Year to Date

Babble On Bar & Grill	\$ 7,697.77
Deem 1	\$ 3,649.59
Deem 2	\$ 3,049.43
Deem 3	\$ 1,558.48
Jonti-Craft 1	\$ 45,156.18
Mid Country Ag Services	\$ 2,537.13
Safe Storage #2	\$ 5,074.06
Wabasso P&H	\$ 3,423.48
Total Principal Payments	\$ 72,146.12

New Loans

\$ -
\$ -
\$ -

Income Statement

Income

Interest on Loans Monthly

Babble On Bar & Grill	\$ 149.67
Deem 1	\$ -
Deem 2	\$ -
Deem 3	\$ -
Jonti-Craft 1	\$ 80.04
Mid County Ag Services	\$ 27.66
Safe Storage #2	\$ 54.13
Wabasso P&H	\$ 300.30
Total Interest Payments	\$ 611.80

Interest on Loans Year to Date

Babble On Bar & Grill	\$ 1,902.23
Deem 1	\$ 213.65
Deem 2	\$ 166.73
Deem 3	\$ 987.07
Jonti-Craft 1	\$ 1,479.18
Mid Country Ag Services	\$ 366.87
Safe Storage #2	\$ 719.54
Wabasso P&H	\$ 2,144.95
Total Interest Payments	\$ 5,835.27

Savings Interest

Quarter 1	\$ -
Quarter 2	\$ -
Quarter 3	\$ -
Quarter 4	\$ 568.41
Total Interest Payments	\$ 568.41

Deposit Error	\$ 3,886.28
	\$ (120.19)

Expenses	Total Income	\$ 4,498.08
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Interest Payment	\$ -
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Total Expense	\$ -
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Net Income	\$ 4,498.08
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EDA II 12/31/2024
Balance Sheet

	Balance 11/30/2024	Adj.	Balance 12/31/2024
Assets			
Cash	\$ 155,618.00	(2,424.35)	\$ 153,193.65
Notes Receivable	\$ 11,495.68	(1,105.65)	\$ 10,390.03
Total Assets	\$ 167,113.68	236.09	\$ 163,583.68

Liabilities

	\$ -		\$ -
Total Liabilities	\$ (167,113.68)		\$ (163,583.68)
Assets less Liabilities	\$ -		\$ -

Principal Payments Monthly

Chad Ruprecht	\$ 393.00
Jonti-Craft	\$ 117.71
Novak Law	\$ 347.84
Wabbasso Electric Motor	\$ 247.10
Total Principal Payments	\$ 1,105.65

New Loans

\$ -
\$ -
\$ -

Principal Payments Year to Date

Chad Ruprecht	\$ 4,651.85
Jont-Craft	\$ 1,396.51
Novak Law	\$ 4,117.35
Wabbasso Electric Motor	\$ 2,915.20
Total Principal Payments	\$ 13,080.91

Income Statement

Income

Interest on Loans Monthly

Chad Ruprecht	\$ 7.00
Jonti-Craft	\$ 2.48
Novak Law	\$ 14.26
Wabbasso Electric Motor	\$ 3.90
Total Interest Payments	\$ 27.64

Interest on Loans Monthly

Chad Ruprecht	\$ 148.15
Jont-Craft	\$ 45.77
Novak Law	\$ 227.85
Wabbasso Electric Motor	\$ 96.80
Total Interest Payments	\$ 518.57

Savings Interest

Quarter 1	\$ -
Quarter 2	\$ -
Quarter 3	\$ -
Quarter 4	\$ 208.45
	\$ 208.45

Deposit Error \$ (3,886.28)

Deposit Error \$ 120.19

Deposit Error \$ -

Total Income \$ 236.09

Expenses

Interest Payment

Total Expense \$ -

Net Income \$ 236.09

EDA Monthly Payment Schedule

as of 12/31/2024

<u>Name</u>	<u>Pmt Due</u>	<u>Pmt Amt</u>	<u>Int</u>	<u>Prin Amt</u>		<u>Maturity Date</u>	<u>Last Payment</u>	<u>Payment Due</u>
Babble On Bar & Grill	15th	\$ 800.00	3%	\$ 59,219.17	EDA I	11/15/2032	12/17/2024	1/15/2025
Chad Ruprecht	21st	\$ 400.00	3%	\$ 2,406.93	EDA II	5/21/2028	12/17/2024	1/21/2025
DEEM, Inc	21st	\$ 482.80	3%	\$ 8,645.33	EDA I	5/21/2025	11/13/2024	8/21/2024
DEEM, Inc	21st	\$ 357.27	3%	\$ 5,678.04	EDA I	5/21/2025	11/13/2024	9/21/2024
DEEM, Inc	22nd	\$ 509.11	5%	\$ 46,441.52	EDA I	3/21/2034	11/13/2024	8/21/2024
Jenniges Gas & Diesel	14th	\$ 300.00	3%	\$ -	EDA I	12/11/2026	9/3/2024	N/A
Jonti-Craft	25th	\$ 3,886.28	2.5%	\$ 34,614.48	EDA I	9/25/2025	12/17/2024	1/25/2025
Jonti-Craft	25th	\$ 120.19	2.5%	\$ 1,071.06	EDA II	9/25/2025	12/17/2025	1/25/2025
Mid County Ag Services	20th	\$ 242.00	3%	\$ 10,848.32	EDA I	11/20/2028	12/23/2024	1/20/2025
Matt Novak	1st	\$ 362.10	3%	\$ 5,354.57	EDA II	8/4/2026	12/6/2024	1/1/2025
Safe Storage 2	5th	\$ 482.80	3%	\$ 21,223.57	EDA I	10/5/2028	12/1/2024	1/5/2025
Wabasso Eletric Motor LLC	6th	\$ 251.00	3%	\$ 1,557.47	EDAI	8/6/2024	12/2/2024	12/6/2025
Wabasso P&H	1st	\$ 795.49	5%	\$ 71,576.52	EDA I	5/1/2034	12/6/2024	1/1/2025
Totals		\$ 8,989.04		<u>\$ 268,636.98</u>				

EDAI Daily Savings	\$ 426,664.95
EDAI Daily Savings	\$ 153,193.65
EDA-WDC	\$ -

Total Savings \$ 579,858.60

EDA WDC Savings	
Starting Balnace	\$ -
Interest	
Ending Balance	\$ -

EDA General Fund			
Beginning Balance			\$ 193,597.20
Plus Deposits	Outstanding		
	Rev		
		Interest Earnings	\$ 98.66
	Exp		
Ending Balance			<u>\$ 193,695.86</u>
CD # 115009 renewal - Wanda State Bank			\$ 28,883.83
CD #33649 - Renewal 12-9-24- Integrity Bank Plus			\$ 52,348.64
CD Total			<u>\$ 81,232.47</u>
EDA General Total			<u>\$ 274,928.33</u>

EDA Dewey Street			
Beginning Balance			\$ 103,590.27
Plus Deposits	Rents		\$ 6,150.00
		interest	\$ 18.34
Less Checks /Outstanding			
	City of Wabasso - Utilities		\$ (203.90)
	Redwood Electric		\$ (74.62)
	CS Painting		\$ (3,012.50)
	ACE Hardware		\$ (6,115.96)
	Ecowater		\$ (180.65)
	Bob		\$ (4,359.80)
FUTURE	Deposit from EDA General		
	Payments to General Fund Checking		<u>\$ 95,811.18</u>

EDA Eastvail Sales Account			
	Starting Balance		\$ -
	Interest on investments		\$ -
	Transfer to General Checking		\$ -
			<u>\$ -</u>

Dewey Street Townhomes Loan	Paid off	\$ -	2.8 % interest
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Tot Received: \$9,600.00

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Tot Received: \$4,800.00

\$7,721.80

Tot Received: \$3,863.24

Bal - 12/31/2024 \$8,645.33 - Totals:

EDA
PO Box 60
Wabasso, MN 12311
507 342-5519

Continued From Last Page										NAME		ADDRESS		CITY / STATE		PHONE		Due Date		Begin / End Principal Bal		Cur Prin Bal	
Acct ID	Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru												
	4/11/2024	1	843750	3886.28	0.00	0.00	0.00	0.00	142.89	3743.39	Apr/2024												
	5/10/2024	1	843759	3886.28	0.00	0.00	0.00	0.00	135.09	3751.19	May/2024												
	6/11/2024	1	843770	3886.28	0.00	0.00	0.00	0.00	127.28	3759.00	Jun/2024												
	7/16/2024	1	843779	3886.28	0.00	0.00	0.00	0.00	119.44	3766.84	Jul/2024												
	9/4/2024	1	843795	3886.28	0.00	0.00	0.00	0.00	111.60	3774.68	Aug/2024												
	9/24/2024	1	101205	3886.28	0.00	0.00	0.00	0.00	103.73	3782.55	Sep/2024												
	10/22/2024	1	101216	3886.28	0.00	0.00	0.00	0.00	95.85	3790.43	Oct/2024												
	11/19/2024	1	101227	3886.28	0.00	0.00	0.00	0.00	87.96	3798.32	Nov/2024												
	12/17/2024	1	101235	3886.28	0.00	0.00	0.00	0.00	80.04	3806.24	Dec/2024												
Bal - 12/31/2024				\$34,614.48 - Totals:		0.00	0.00	0.00	1,479.18	45,156.18													
00000007-2				JONTI-CRAFT		171 STATE HWY 68		WABASSO, MN 56293		507-342-5169		01/25/25											
	1/17/2024	1	843716	120.19	0.00	0.00	0.00	0.00	5.14	115.05	Jan/2024												
	2/16/2024	1	843727	120.19	0.00	0.00	0.00	0.00	4.90	115.29	Feb/2024												
	3/15/2024	1	843742	120.19	0.00	0.00	0.00	0.00	4.66	115.53	Mar/2024												
	4/11/2024	1	843750	120.19	0.00	0.00	0.00	0.00	4.42	115.77	Apr/2024												
	5/10/2024	1	843759	120.19	0.00	0.00	0.00	0.00	4.18	116.01	May/2024												
	6/11/2024	1	8437770	120.19	0.00	0.00	0.00	0.00	3.94	116.25	Jun/2024												
	7/16/2024	1	843779	120.19	0.00	0.00	0.00	0.00	3.70	116.49	Jul/2024												
	9/4/2024	1	843795	120.19	0.00	0.00	0.00	0.00	3.45	116.74	Aug/2024												
	9/24/2024	1	101205	120.19	0.00	0.00	0.00	0.00	3.21	116.98	Sep/2024												
	10/22/2024	1	101216	120.19	0.00	0.00	0.00	0.00	2.97	117.22	Oct/2024												
	11/19/2024	1	101227	120.19	0.00	0.00	0.00	0.00	2.72	117.47	Nov/2024												
	12/17/2024	1	101235	120.19	0.00	0.00	0.00	0.00	2.48	117.71	Dec/2024												
Bal - 12/31/2024				\$1,071.06 - Totals:		0.00	0.00	0.00	45.77	1,396.51													
00000006				MID COUNTY AG SERVICES		182 STATE HWY 68		WABASSO, MN 56293		03/20/25													
	1/26/2024	1	843717	242.00	0.00	0.00	0.00	0.00	33.46	208.54	Feb/2024												
	2/7/2024	1	843720	242.00	0.00	0.00	0.00	0.00	32.94	209.06	Mar/2024												
	3/28/2024	1	843743	242.00	0.00	0.00	0.00	0.00	32.42	209.58	Apr/2024												
	4/30/2024	1	843754	242.00	0.00	0.00	0.00	0.00	31.90	210.10	May/2024												
	6/4/2024	1	843763	242.00	0.00	0.00	0.00	0.00	31.37	210.63	Jun/2024												
	6/26/2024	1	843771	242.00	0.00	0.00	0.00	0.00	30.84	211.16	Jul/2024												
	8/1/2024	1	843783	242.00	0.00	0.00	0.00	0.00	30.32	211.68	Aug/2024												
	9/4/2024	1	843794	242.00	0.00	0.00	0.00	0.00	29.79	212.21	Sep/2024												
	10/1/2024	1	101207	242.00	0.00	0.00	0.00	0.00	29.26	212.74	Oct/2024												
	10/28/2024	1	101217	242.00	0.00	0.00	0.00	0.00	28.72	213.28	Nov/2024												
	11/19/2024	1	101228	242.00	0.00	0.00	0.00	0.00	28.19	213.81	Dec/2024												
Bal - 12/31/2024				\$13,385.45		0.00	0.00	0.00															

EDA
PO Box 60
Wabasso, MN 12311
507 342-5519

Continued From Last Page										Begin / End	
Acct ID	NAME		ADDRESS		CITY / STATE		PHONE		Due Date	Principal Bal	Cur Prin Bal
Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Pd Thru	Principal	
12/23/2024	1	101236	242.00	0.00	0.00	0.00	0.00	27.66	Jan/2025	214.34	\$10,848.32
Bal - 12/31/2024 \$10,848.32 - Totals:										2,537.13	Tot Received: \$2,904.00
0000001 Novak Matt J PO Box 39 Wabasso, MN 56293 507-342-5181 02/01/25											
Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Pd Thru	Principal	
1/1/2024	1	843711	362.10	0.00	0.00	0.00	0.00	23.68	Jan/2024	338.42	\$9,471.92
2/1/2024	1	843723	362.10	0.00	0.00	0.00	0.00	22.83	Feb/2024	339.27	
3/1/2024	1	843738	362.10	0.00	0.00	0.00	0.00	21.99	Mar/2024	340.11	
4/1/2024	1	843745	362.10	0.00	0.00	0.00	0.00	21.14	Apr/2024	340.96	
5/8/2024	1	843757	362.10	0.00	0.00	0.00	0.00	20.28	May/2024	341.82	
6/1/2024	1	843765	362.10	0.00	0.00	0.00	0.00	19.43	Jun/2024	342.67	
7/1/2024	1	843773	362.10	0.00	0.00	0.00	0.00	18.57	Jul/2024	343.53	\$5,005.86
8/1/2024	1	843784	362.10	0.00	0.00	0.00	0.00	17.71	Aug/2024	344.39	
9/1/2024	1	843796	362.10	0.00	0.00	0.00	0.00	16.85	Sep/2024	345.25	
10/1/2024	1	101208	362.10	0.00	0.00	0.00	0.00	15.99	Oct/2024	346.11	
11/1/2024	1	101223	362.10	0.00	0.00	0.00	0.00	15.12	Nov/2024	346.98	
12/6/2024	1	101232	362.10	0.00	0.00	0.00	0.00	14.26	Dec/2024	347.84	
Bal - 12/31/2024 \$5,354.57 - Totals:										4,117.35	Tot Received: \$4,345.20

SAFE STORAGE LLC #2										
597 HOPE STREET										
Wabasso, MN 56293										
02/05/25										
Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Prinical	Pd Thru
1/1/2024	1	843712	482.80	0.00	0.00	0.00	0.00	65.74	417.06	Jan/2024
2/1/2024	1	843722	482.80	0.00	0.00	0.00	0.00	64.70	418.10	Feb/2024
3/1/2024	1	843739	482.80	0.00	0.00	0.00	0.00	63.66	419.14	Mar/2024
4/1/2024	1	843746	482.80	0.00	0.00	0.00	0.00	62.61	420.19	Apr/2024
5/1/2024	1	843758	482.80	0.00	0.00	0.00	0.00	61.56	421.24	May/2024
6/1/2024	1	843766	482.80	0.00	0.00	0.00	0.00	60.50	422.30	Jun/2024
7/1/2024	1	843774	482.80	0.00	0.00	0.00	0.00	59.45	423.35	Jul/2024
8/1/2024	1	843785	482.80	0.00	0.00	0.00	0.00	58.39	424.41	Aug/2024
9/1/2024	1	843797	482.80	0.00	0.00	0.00	0.00	57.33	425.47	Sep/2024
10/1/2024	1	101209	482.80	0.00	0.00	0.00	0.00	56.27	426.53	Oct/2024
11/1/2024	1	101222	482.80	0.00	0.00	0.00	0.00	55.20	427.60	Nov/2024
12/1/2024	1	101231	482.80	0.00	0.00	0.00	0.00	54.13	428.67	Dec/2024
Bal - 12/31/2024 \$21,223.57 - Totals:								719.54	5,074.06	
										Tot Received: \$5,793.60
WABASSO ELECTRIC MOTOR L 1235 OAK STREET										
WABASSO, MN 56293										
01/06/25										
Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru
1/10/2024	1	843713	251.00	0.00	0.00	0.00	0.00	11.66	239.34	Dec/2023

EDA
PO Box 60
Wabasso, MN 12311
507 342-5519

Continued From Last Page												
Acct ID	NAME			ADDRESS			CITY / STATE		PHONE	Due Date	Begin / End Principal Bal	Cur Prin Bal
Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru		
2/12/2024	1	843721	251.00	0.00	0.00	0.00	0.00	11.06	239.94	Jan/2024		\$1,309.76
3/4/2024	1	843733	251.00	0.00	0.00	0.00	0.00	10.46	240.54	Feb/2024		
4/8/2024	1	843747	251.00	0.00	0.00	0.00	0.00	9.86	241.14	Mar/2024		
5/6/2024	1	843755	251.00	0.00	0.00	0.00	0.00	9.26	241.74	Apr/2024		
6/4/2024	1	843764	251.00	0.00	0.00	0.00	0.00	8.65	242.35	May/2024		
7/1/2024	1	843772	251.00	0.00	0.00	0.00	0.00	8.05	242.95	Jun/2024		
8/12/2024	1	843787	251.00	0.00	0.00	0.00	0.00	7.44	243.56	Jul/2024		
9/3/2024	1	843792	251.00	0.00	0.00	0.00	0.00	6.81	244.19	Aug/2024		
10/1/2024	1	101206	251.00	0.00	0.00	0.00	0.00	5.13	245.87	Sep/2024		
11/7/2024	1	101219	251.00	0.00	0.00	0.00	0.00	4.52	246.48	Oct/2024		
12/2/2024	1	101229	251.00	0.00	0.00	0.00	0.00	3.90	247.10	Nov/2024		\$1,557.47
Bal - 12/31/2024 \$1,557.47 - Totals:												
Tot Received: \$3,012.00												
00000016												
Wabasso Plumbing & Heating, LL 716 Main Street Wabasso, MN 56293 507-828-2143 02/01/25												
Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru		
6/7/2024	1	843769	795.49	0.00	0.00	0.00	0.00	312.50	482.99	Jun/2024		\$71,079.27
7/3/2024	1	843776	795.49	0.00	0.00	0.00	0.00	310.49	485.00	Jul/2024		
8/1/2024	1	843782	795.49	0.00	0.00	0.00	0.00	308.47	487.02	Aug/2024		
9/3/2024	1	843791	795.49	0.00	0.00	0.00	0.00	306.44	489.05	Sep/2024		
10/3/2024	1	101213	795.49	0.00	0.00	0.00	0.00	304.40	491.09	Oct/2024		
11/1/2024	1	101218	795.49	0.00	0.00	0.00	0.00	302.35	493.14	Nov/2024		
12/6/2024	1	101230	795.49	0.00	0.00	0.00	0.00	300.30	495.19	Dec/2024		
Bal - 12/31/2024 \$71,576.52 - Totals:												
Tot Received: \$5,568.43												

Grand Totals:				Total Misc	Total L/C	Tot Esc Rec	Tot Esc Dis	Total Interest	Total Principal
				0.00	0.00	0.00	0.00	8,620.89	92,591.34
Grand Tot Rcvd: \$101,212.23									
(For This Printed List) ACTIVE ACCOUNTS - Grand Total Current Balances: \$264,972.56									
Total Prin Bal As Of 12/31/2024: 268,636.98									

Total Balances As Of - 12/31/2024 \$268,636.98 (For This Printed List)
CURRENT ACTUAL TOTAL NOTES RECEIVABLE TODAY: \$339,972.56
Monthly Pmts Received = 135

CITY OF WABASSO

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Payments

Current Period: January 2025

Payments Batch 011225PAYEDAGENDEE				\$1,513.37
Refer	1927	B AND L LAWN & SNOW	-	
Cash Payment	E 246-46500-306	Service Contract	5-Plex Snow Removal December	\$335.00
Invoice 130				
Transaction Date	1/13/2025	EDA Dewey St Chec	10104	Total \$335.00
Refer	1928	CITY OF WABASSO	-	
Cash Payment	E 246-46500-500	Capital Outlay (GENER	Dumpster Rental for 5-Plex Remodel	\$149.56
Invoice				
Cash Payment	E 246-46500-500	Capital Outlay (GENER	Dumpster Rental for 5-Plex Remodel	\$86.85
Invoice				
Transaction Date	1/13/2025	EDA Dewey St Chec	10104	Total \$236.41
Refer	1929	ECOWATER SYSTEMS	-	
Cash Payment	E 246-46500-306	Service Contract	Softener Rent 5-Plex	\$165.00
Invoice SR2304-1-088				
Transaction Date	1/13/2025	EDA Dewey St Chec	10104	Total \$165.00
Refer	1930	MEADOWLAND FARMERS CO-OP	-	
Cash Payment	E 246-46500-383	Heat	LP Gas Prior to Move In-#3 and #4	\$175.04
Invoice				
Transaction Date	1/13/2025	EDA Dewey St Chec	10104	Total \$175.04
Refer	1931	REDWOOD ELECTRIC COOP	-	
Cash Payment	E 246-46500-381	Electricity	Electric #3 and #4 for November-100010305	\$86.00
Invoice				
Cash Payment	E 246-46500-381	Electricity	Electric #3 and #4 for November-100010306	\$80.88
Invoice				
Transaction Date	1/13/2025	EDA Dewey St Chec	10104	Total \$166.88
Refer	1932	WABASSO PLUMBING & HEATING	-	
Cash Payment	E 246-46500-401	Repairs/Maint Buildings	Misc. 5-Plex Repairs-CO in Apt 4	\$93.00
Invoice				
Cash Payment	E 246-46500-401	Repairs/Maint Buildings	Misc. 5-Plex Repairs-Laundry Valve in Apt 3	\$48.00
Invoice				
Cash Payment	E 246-46500-401	Repairs/Maint Buildings	Misc. 5-Plex Repairs-Furnace Burner Apt 1	\$294.04
Invoice				
Transaction Date	1/13/2025	EDA Dewey St Chec	10104	Total \$435.04

Fund Summary

	10104 EDA Dewey St Checkin	
246 EDA DEWEY STREET	\$1,513.37	
	\$1,513.37	

Pre-Written Checks	\$0.00
Checks to be Generated by the Computer	\$1,513.37
Total	\$1,513.37

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Checks for Month

10104 EDA Dewey St Checkin

Since December 2024

Begin Balance \$93,162.84

CHECK	Vendor Name	Check Date	Check Amt	Source	Comment	Balance
Deposit	120324RECSCHULTE	12/3/2024	-\$1,540.00	120324RECSCH	DECEMBER RENT AND D	\$94,702.84
Deposit	120424RECHIRSCH	12/4/2024	-\$1,565.00	120424RECHIRS	DECEMBER RENT 2024	\$96,267.84
Deposit	122324RECEICHTEN	12/23/2024	-\$735.00	122324RECEICH	JANUARY RENT 2025 LE	\$97,002.84
001920	ACE HOME & HARDWARE	12/17/2024	\$6,115.96	113024PAYEDA	Apt 3 and 4 Flooring	\$90,886.88
001921	ANDERSON ELECTRIC	12/17/2024	\$320.00	113024PAYEDA	Exterior Lights, Fix on 5-Ple	\$90,566.88
001922	CITY OF WABASSO	12/17/2024	\$203.90	113024PAYEDA	City Utilities Apt 3 and 4	\$90,362.98
001923	ECOWATER SYSTEMS	12/17/2024	\$180.65	113024PAYEDA	Monthly Rental and Sale U	\$90,182.33
001924	REDWOOD ELECTRIC COOP	12/17/2024	\$74.62	113024PAYEDA	Electricity Apt 3 & 4-10001	\$90,107.71
001925	BOB LUSTFIELD	12/17/2024	\$4,359.80	12-17-24PAYEDA	Install Flooring Apt #3 and	\$85,747.91
001926	CS PAINTING	12/17/2024	\$3,012.50	12-17-24PAYEDA	Painting 5-Plex Apt #3 and	\$82,735.41
	Deposits	\$3,840.00				
	Checks	-\$14,267.43	-\$10,427.43			

CITY OF WABASSO

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Checks for Month

10103 EDA Checking

Since December 2024

Begin Balance \$196,007.98

CHECK	Vendor Name	Check Date	Check Amt	Source	Comment	Balance
001991	NOVAK LAW	12/17/2024	\$987.00	113024PAYEDA	3rd Quarter Legal Services	\$195,020.98
	Deposits	\$0.00				
	Checks	-\$987.00	-\$987.00			