City of Wabasso
ECONOMIC DEVELOPMENT AUTHORITY
1429 Front Street P O Box 60
Wabasso MN 56293
Regular Meeting
Wednesday, December 11, 2024
5:00 pm

CALL TO ORDER:

MINUTES:
1. Approve Minutes – November 6, 2024

OLD BUSINESS:
1. Development/Strategic Plan
   a. December Spotlight –

NEW BUSINESS:
1. 5-Plex Rent Adjustment for Cleaning
2. Advertise for Bids 5-Plex Snow Removal

DIRECTOR'S REPORT:
1. Past Due RLF Payments Update

TREASURER'S REPORT:
1. Detailed Accounting Report for November
2. Loan and Checking Balances Summary Report for November

BILLS:
1. October Checks Issues
2. General Checking Claims – November
3. Dewey Street Claims – November

ADJOURN:

ECONOMIC DEVELOPMENT AUTHORITY
Regular Meeting – December 11, 2024
Agenda Report

1. **Minutes** – Please see the minutes from the November 6, 2024, regular meeting. Please Approve.
2. **Strategic Plan Update** – The Board noted the following items to work on:
   - Spotlight local businesses on the City's Facebook page – Spotlight for December not yet ready. Mr. Baune will provide an update at the meeting.
3. **5-Plex Rent Adjustment for Cleaning** – The Maintenance Addendum states that the city would provide 3 hours of cleaning between tenants. The units were left clean but were made messy with the new flooring installation. I'm recommending that with our inability to provide the 3 hours of cleaning, the EDA takes off 3 hours that we would have paid to our new cleaner at $20/hr., for $60 on January's Rent.
4. **Advertisement for Bids** – We would like to bid the 5-plex snow removal for this year. I am asking the city to cover snow removal until we are able to award the bid to someone. Please approve the advertisement of bids ASAP, to run for 2 weeks.
5. **Update on RLF Late Payments** – Mr. Baune will update the EDA on past-due accounts and actions that can be taken.
6. **Treasurer's Report** – See attached reports for November. Please approve.
7. **Bills** – See attached for November. Please approve.

Wabasso EDA
Regular Meeting
Wednesday, November 6, 2024
5:00 p.m.

The meeting was called to order at 5:00 p.m. with board members Pat Eichten, Karl Guetter, Amanda Guetter and Roger Baumann in attendance. Chuck Robasse joined the meeting virtually via Zoom. Also present was Brandon Baune and McKenzie Taylor.

The minutes of the October 9, 2024, meeting was approved with a motion by Robasse, second by Baumann.
Eichten – yes; K. Guetter – yes; A. Guetter – yes; Baumann – yes; Robasse - yes

November Spotlight – McKenzie provided the November Spotlight on Fenger Auto at the meeting. Mr. Baune to place on the website and on the City's Facebook.

2025 Preliminary Budget and Parks Discussion – Mr. Baune presented the EDA with the updated 2025 preliminary budget. A few tweaks were made, including adding in the small increase in rent. Mr. Baune noted that the new rent would come to an uneven number and recommended doing an even $795.

Also, Mr. Baune updated the EDA on conversations being had with the Council and other stakeholders for updating the parks in the city. It was a consensus of the EDA to add $10,000 to the budget for assisting with playground expenses in 2025. Motion by Robasse, second by K. Guetter to approve the 2025 EDA budget with the updates on rents and playground donation.
Eichten – yes; K. Guetter – yes; A. Guetter – yes; Baumann – yes; Robasse - yes

5-Plex Painting Quotes – Mr. Baune presented two quotes from CS Painting to paint the interior of the two 5-plex units turning over with new tenants. The EDA reviewed these quotes via email prior to the meeting. Motion by K. Guetter, second by Baumann to approve quote from CS Painting in the amount of $1,700 to paint all interior walls, minus closets.
Eichten – yes; K. Guetter – yes; A. Guetter – yes; Baumann – yes; Robasse - yes

Eastvail 3rd and 4th Addition Lot C Offer – The EDA was presented with an offer of $28,000 for the lot which is listed at $34,000. It was the consensus of the EDA not to accept the discounted offer. Mr. Baune to let the party who made the offer know and see if they would like to counter.

Past Due RLF Payments – Mr. Baune noted that he was working with DEEM Inc to get paid up on past due RLF payments and noted efforts on their part by getting completely caught up with the city. It was a consensus of the EDA for Mr. Baune to speak with Mr. Novak about options with the loans, and finding out what position the EDA had in each. It was recommended that maybe the loans could be re-worked to help out the business by doing interest-only payments for part of the year and other possibilities.

Treasurer's Report – Motion by K. Guetter, second by A. Guetter to approve the Treasurer's Report.
Eichten – yes; K. Guetter – yes; A. Guetter – yes; Baumann – yes; Robasse - yes

Bills – Motion by A. Guetter, second by Baumann to approve the October Bills.
Eichten – yes; K. Guetter – yes; A. Guetter – yes; Baumann – yes; Robasse - yes

The meeting was adjourned at 5:45 p.m.

Brandon Baune
Director

EDA I

11/30/2024

Balance Sheet

Assets	**Balance 10/31/2024**	**Adj.**	**Balance 10/31/2024**
Cash	$ 412,334.22	3,789.66	$ 416,123.88
Notes Receivable	$ 271,645.66	(6,698.12)	$ 264,947.54
Total Assets	$ 683,979.88	(2,908.46)	$ 681,071.42
Liabilities			
	$ -	$ -	$ -
Total Liablities	$ 683,979.88	$ -	$ 681,071.42
Assets less Liabilities	$ -		$ -

Principal Payments Monthly		**Principal Payments Year to Date**	
Babble On Bar & Grill	$ 648.70	Babble On Bar & Grill	$ 7,047.44
Deem 1	$ 460.04	Deem 1	$ 3,649.59
Deem 2	$ 342.22	Deem 2	$ 3,049.43
Deem 3	$ 314.29	Deem 3	$ 1,558.48
Jonti-Craft 1	$ 3,798.32	Jonti-Craft 1	$ 41,349.94
Mid Country Ag Services	$ 213.81	Mid Country Ag Services	$ 2,322.79
Safe Storage #2	$ 427.60	Safe Storage #2	$ 4,645.39
Wabasso P&H	$ 493.14	Wabasso P&H	$ 2,928.29
Total Principal Payments	$ 6,698.12	Total Principal Payments	$ 66,551.35

New Loans	
	$ -
	$ -
Income Statement	$ -

Income

Interest on Loans Monthly		**Interest on Loans Year to Date**	
Babble On Bar & Grill	$ 151.30	Babble On Bar & Grill	$ 1,752.56
Deem 1	$ 22.76	Deem 1	$ 213.65
Deem 2	$ 15.05	Deem 2	$ 166.73
Deem 3	$ 194.82	Deem 3	$ 987.07
Jonti-Craft 1	$ 87.96	Jonti-Craft 1	$ 1,399.14
Mid County Ag Services	$ 28.19	Mid Country Ag Services	$ 339.21
Safe Storage #2	$ 55.20	Safe Storage #2	$ 665.41
Wabasso P&H	$ 302.35	Wabasso P&H	$ 1,844.65
Total Interest Payments	$ 857.63	Total Interest Payments	$ 5,523.77

Savings Interest	
Quarter 1	$ -
Quarter 2	$ -
Quarter 3	$ -
Quarter 4	$ -
Total Interest Payments	$ -
Deposit Error	**$ (3,886.28)**
	$ 120.19

Expenses	**Total Income**	$ (3,028.65)
	Interest Payment	$ -
	Total Expense	$ -
	Net Income	**$ (3,028.65)**

EDA II 11/30/2024

Balance Sheet

Assets	**Balance 10/31/2024**	**Adj.**	**Balance 11/30/2024**
Cash	$ 150,717.62	4,900.38	$ 155,618.00
Notes Receivable	$ 12,598.63	(1,102.95)	$ 11,495.68
Total Assets	$ 163,316.25	30.34	$ 167,113.68
Liabilities			
	$ -		$ -
Total Liablities	$ (163,316.25)		$ (167,113.68)
Assets less Liabilities	**$ -**		**$ -**

Principal Payments Monthly		**Principal Payments Year to Date**	
Chad Ruprecht	$ 392.02	Chad Ruprecht	$ 4,258.85
Jonti-Craft	$ 117.47	Jont-Craft	$ 1,278.80
Novak Law	$ 346.98	Novak Law	$ 3,769.51
Wabbasso Electric Motor	$ 246.48	Wabbasso Electric Motor	$ 2,668.10
Total Principal Payments	$ 1,102.95	Total Principal Payments	$ 11,975.26

New Loans	
	$ -
	$ -
	$ -

Income Statement

Income

Interest on Loans Monthly		**Interest on Loans Monthly**	
Chad Ruprecht	$ 7.98	Chad Ruprecht	$ 141.15
Jonti-Craft	$ 2.72	Jont-Craft	$ 43.29
Novak Law	$ 15.12	Novak Law	$ 213.59
Wabbasso Electric Motor	$ 4.52	Wabbasso Electric Motor	$ 92.90
Total Interest Payments	$ 30.34	Total Interest Payments	$ 490.93

Savings Interest	
Quarter 1	$ -
Quarter 2	$ -
Quarter 3	$ -
Quarter 4	$ -
	$ -

Deposit Error	$ 3,886.28
Deposit Error	$ (120.19)
Deposit Error	$ 1.00
Total Income	**$ 30.34**
Expenses	
Interest Payment	$ -
Total Expense	$ -
Net Income	$ 30.34

EDA Monthly Payment Schedule
as of 11/30/2024

Name	Pmt Due	Pmt Amt	Int	Prin Amt		Maturity Date	Last Payment	Payment Due
Babble On Bar & Grill	15th	$ 800.00	3%	$ 59,869.50	EDA I	11/15/2032	11/7/2024	12/15/2024
Chad Ruprecht	21st	$ 400.00	3%	$ 2,799.93	EDA II	5/21/2028	11/7/2024	12/21/2024
DEEM, Inc	21st	$ 482.80	3%	$ 8,645.33	EDA I	5/21/2025	11/13/2024	8/21/2024
DEEM, Inc	21st	$ 357.27	3%	$ 5,678.04	EDA I	5/21/2025	11/13/2024	9/21/2024
DEEM, Inc	22nd	$ 509.11	5%	$ 46,441.52	EDA I	3/21/2034	11/113/2024	8/21/2024
Jenniges Gas & Diesel	14th	$ 300.00	3%	$ -	EDA I	12/11/2026	9/3/2024	N/A
Jonti-Craft	25th	$ 3,886.28	2.5%	$ 38,420.72	EDA I	9/25/2025	11/19/2024	12/25/2024
Jonti-Craft	25th	$ 120.19	2.5%	$ 1,188.77	EDA II	9/25/2025	11/19/2024	12/25/2024
Mid County Ag Services	20th	$ 242.00	3%	$ 11,062.66	EDA I	11/20/2028	11/19/2024	1/20/2025
Matt Novak	1st	$ 362.10	3%	$ 5,702.41	EDA II	8/4/2026	11/1/2024	12/1/2024
Safe Storage 2	5th	$ 482.80	3%	$ 21,652.24	EDA I	10/5/2028	11/1/2024	12/5/2024
Wabasso Eletric Motor LLC	6th	$ 251.00	3%	$ 1,804.57	EDAII	8/6/2024	11/7/2024	12/6/2024
Wabasso P&H	1st	$ 795.49	5%	$ 72,071.71	EDA I	5/1/2034	11/1/2024	12/1/2024
Totals		$ 8,989.04		**$ 275,337.40**				

EDAI Daily Savings	$ 416,123.88
EDAII Daily Savings	$ 155,618.00
EDA-WDC	$ -
Total Savings	$ 571,741.88

EDA WDC Savings

Starting Balnace	$ -
Interest	
Ending Balance	$ -

EDA General Fund

Beginning Balance			**$ 193,501.77**
Plus Deposits Outstanding			
Rev			
	Interest Earnings		$ 95.43
Exp			
Ending Balance			**$ 193,597.20**

CD # 115009 renewal - Wanda State Bank		$ 28,883.83
CD #33649 - Renewal 12-9-24- Integrity Bank Plus		$ 52,348.64
	CD Total	**$ 81,232.47**
	EDA General Total	**$ 274,829.67**

EDA Dewey Street

Beginning Balance		**$ 103,720.08**
Plus Deposits	Rents	$ 1,540.00
	interest	$ 16.50
Less Checks /Outstanding		
	Maxine Rasmussen - Damage Deposit	$ (625.00)
	Redwood Electric	$ (50.50)
	City of Wabasso	$ (202.89)
	Ecowater	$ (165.00)
	Cyrilla MacDonald - Damage Deposit	$ (600.00)
	Visa	$ (42.92)
FUTURE	Deposit from EDA General	
	Payments to General Fund Checking	
		$ 103,590.27

EDA Eastvail Sales Account	Starting Balance	$ -
	Interest on investments	$ -
	Transfer to General Checking	$ -
		$ -

Dewey Street Townhomes Loan	Paid off	$ -	2.8 % interest

Detail Accounting Report - As Of: Dec/01/2024   Page: 1
Transactions 01/01/2024 thru 11/30/2024

EDA
PO Box 60
Wabasso, MN 12311
507 342-5519

Acct ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date
0000013	BABBLE ON BAR AND GRILL	743 MAIN ST	WABASSO, MN 56293	(507) 342-6328	12/15/24

Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru	Begin / End Principal Bal	Cur Prin Bal
												$59,869.50
1/12/2024	1	843715	800.00	0.00	0.00	0.00	0.00	167.29	632.71	Jan/2024	**$66,916.94**	
2/7/2024	1	843718	800.00	0.00	0.00	0.00	0.00	165.71	634.29	Feb/2024		
3/15/2024	1	843740	800.00	0.00	0.00	0.00	0.00	164.12	635.88	Mar/2024		
4/10/2024	1	843749	800.00	0.00	0.00	0.00	0.00	162.54	637.46	Apr/2024		
5/14/2024	1	843760	800.00	0.00	0.00	0.00	0.00	160.94	639.06	May/2024		
6/7/2024	1	843767	800.00	0.00	0.00	0.00	0.00	159.34	640.66	Jun/2024		
7/15/2024	1	843777	800.00	0.00	0.00	0.00	0.00	157.74	642.26	Jul/2024		
8/13/2024	1	843788	800.00	0.00	0.00	0.00	0.00	156.14	643.86	Aug/2024		
9/6/2024	1	843799	800.00	0.00	0.00	0.00	0.00	154.53	645.47	Sep/2024		
10/15/2024	1	101215	800.00	0.00	0.00	0.00	0.00	152.91	647.09	Oct/2024		
11/7/2024	1	101221	800.00	0.00	0.00	0.00	0.00	151.30	648.70	Nov/2024	**$59,869.50**	
Bal - 11/30/2024 $59,869.50 - Totals:				0.00	0.00	0.00	0.00	1,752.56	7,047.44		Tot Received: $8,800.00	

Acct ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date
0000010	CHAD RUPRECHT	739 MAIN STREET	WABASSO, MN 56293	507-342-6328	12/21/24

Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru	Begin / End Principal Bal	Cur Prin Bal
												$2,799.93
1/12/2024	1	843714	400.00	0.00	0.00	0.00	0.00	17.65	382.35	Jan/2024	**$7,058.78**	
2/7/2024	1	843719	400.00	0.00	0.00	0.00	0.00	16.69	383.31	Feb/2024		
3/15/2024	1	843741	400.00	0.00	0.00	0.00	0.00	15.73	384.27	Mar/2024		
4/10/2024	1	843748	400.00	0.00	0.00	0.00	0.00	14.77	385.23	Apr/2024		
5/14/2024	1	843761	400.00	0.00	0.00	0.00	0.00	13.81	386.19	May/2024		
6/7/2024	1	843767	400.00	0.00	0.00	0.00	0.00	12.84	387.16	Jun/2024		
7/15/2024	1	843778	400.00	0.00	0.00	0.00	0.00	11.88	388.12	Jul/2024		
8/13/2024	1	843789	400.00	0.00	0.00	0.00	0.00	10.91	389.09	Aug/2024		
9/6/2024	1	843798	400.00	0.00	0.00	0.00	0.00	9.93	390.07	Sep/2024		
10/15/2024	1	101214	400.00	0.00	0.00	0.00	0.00	8.96	391.04	Oct/2024		
11/7/2024	1	101220	400.00	0.00	0.00	0.00	0.00	7.98	392.02	Nov/2024	**$2,799.93**	
Bal - 11/30/2024 $2,799.93 - Totals:				0.00	0.00	0.00	0.00	141.15	4,258.85		Tot Received: $4,400.00	

Acct ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date
0000002	DEEM INC	P O Box 133	Wabasso, MN 56293	507-342-2006	08/21/24

Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru	Begin / End Principal Bal	Cur Prin Bal
												$8,645.33
1/5/2024	1	843710	482.80	0.00	0.00	0.00	0.00	30.74	452.06	Dec/2023	**$12,294.92**	
2/12/2024	1	843724	482.80	0.00	0.00	0.00	0.00	29.61	453.19	Jan/2024		
2/28/2024	1	843729	482.80	0.00	0.00	0.00	0.00	28.47	454.33	Feb/2024		
3/10/2024	1	843724	0.64	0.00	0.00	0.00	0.00	0.00	0.64	Feb/2024		
3/12/2024	1	843736	482.80	0.00	0.00	0.00	0.00	26.70	456.10	Mar/2024		
4/29/2024	1	843751	482.80	0.00	0.00	0.00	0.00	26.20	456.60	Apr/2024		
7/26/2024	1	843780	483.00	0.00	0.00	0.00	0.00	25.26	457.74	May/2024		
9/10/2024	1	101204	482.80	0.00	0.00	0.00	0.00	23.91	458.89	Jun/2024		
11/13/2024	1	101226	482.80	0.00	0.00	0.00	0.00	22.76	460.04	Jul/2024	**$8,645.33**	
Bal - 11/30/2024 $8,645.33 - Totals:				0.00	0.00	0.00	0.00	213.65	3,649.59		Tot Received: $3,863.24	

EDA
PO Box 60
Wabasso, MN 12311
507 342-5519

Acct ID		NAME		ADDRESS		CITY / STATE		PHONE		Due Date	Begin / End Principal Bal	Cur Prin Bal
0000002-2		DEEM INC		P O Box 133		Wabasso, MN				09/21/24		
Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru		$5,678.04
1/5/2024	1	843709	357.27	0.00	0.00	0.00	0.00	21.82	335.45	Dec/2023	**$8,727.47**	
2/12/2024	1	843725	357.27	0.00	0.00	0.00	0.00	20.98	336.29	Jan/2024		
2/28/2024	1	843728	357.27	0.00	0.00	0.00	0.00	20.14	337.13	Feb/2024		
3/12/2024	1	843734	357.27	0.00	0.00	0.00	0.00	19.30	337.97	Mar/2024		
4/29/2024	1	843752	357.27	0.00	0.00	0.00	0.00	18.45	338.82	Apr/2024		
7/26/2024	1	843781	358.00	0.00	0.00	0.00	0.00	18.33	339.67	May/2024		
9/10/2024	1	101201	357.27	0.00	0.00	0.00	0.00	16.76	340.51	Jun/2024		
9/10/2024	1	101202	357.27	0.00	0.00	0.00	0.00	15.90	341.37	Jul/2024		
11/13/2024	1	101225	357.27	0.00	0.00	0.00	0.00	15.05	342.22	Aug/2024	**$5,678.04**	
Bal - 11/30/2024 $5,678.04 - Totals:				0.00	0.00	0.00	0.00	166.73	3,049.43		Tot Received: $3,216.16	
0000002-3		DEEM INC III				,				08/21/24		
Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru		$46,441.52
3/13/2024	1	843735	509.11	0.00	0.00	0.00	0.00	200.00	309.11	Mar/2024	**$48,000.00**	
4/29/2024	1	843753	509.11	0.00	0.00	0.00	0.00	198.71	310.40	Apr/2024		
9/10/2024	1	843800	509.11	0.00	0.00	0.00	0.00	197.42	311.69	May/2024		
9/10/2024	1	101203	509.11	0.00	0.00	0.00	0.00	196.12	312.99	Jun/2024		
11/13/2024	1	101224	509.11	0.00	0.00	0.00	0.00	194.82	314.29	Jul/2024	**$46,441.52**	
Bal - 11/30/2024 $46,441.52 - Totals:				0.00	0.00	0.00	0.00	987.07	1,558.48		Tot Received: $2,545.55	
0000011		JENNIGES GAS & DIESEL		1230 OAK STREET		WABASSO, MN 56293		507-342-5104		10/14/24		
Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru		$0.00
1/5/2024	1	843708	500.00	0.00	0.00	0.00	0.00	18.41	481.59	Jan/2024	**$7,364.31**	
2/13/2024	1	843726	500.00	0.00	0.00	0.00	0.00	17.21	482.79	Feb/2024		
3/12/2024	1	843737	500.00	0.00	0.00	0.00	0.00	16.00	484.00	Mar/2024		
4/5/2024	1	843744	500.00	0.00	0.00	0.00	0.00	14.79	485.21	Apr/2024		
5/8/2024	1	843756	500.00	0.00	0.00	0.00	0.00	13.58	486.42	May/2024		
6/4/2024	1	843762	500.00	0.00	0.00	0.00	0.00	12.36	487.64	Jun/2024		
7/2/2024	1	843775	500.00	0.00	0.00	0.00	0.00	11.14	488.86	Jul/2024		
8/5/2024	1	843786	500.00	0.00	0.00	0.00	0.00	9.92	490.08	Aug/2024		
9/3/2024	1	843790	1500.00	0.00	0.00	0.00	0.00	8.69	1491.31	Sep/2024		
9/3/2024	80	843793	1986.41	0.00	0.00	0.00	0.00	0.00	1986.41	Sep/2024	**$0.00**	
Bal - 11/30/2024 $0.00 - Totals:				0.00	0.00	0.00	0.00	122.10	7,364.31		Tot Received: $7,486.41	
0000007		JONTI-CRAFT		171 STATE HWY 68		WABASSO, MN 56293		507-342--5169		12/25/24		
Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru		$38,420.72
1/17/2024	1	843706	3886.28	0.00	0.00	0.00	0.00	166.19	3720.09	Jan/2024	**$79,770.66**	
2/16/2024	1	843727	3886.28	0.00	0.00	0.00	0.00	158.44	3727.84	Feb/2024		
3/15/2024	1	843742	3886.28	0.00	0.00	0.00	0.00	150.67	3735.61	Mar/2024		

EDA
PO Box 60
Wabasso, MN 12311
507 342-5519

Continued From Last Page

Acct ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date	Begin / End Principal Bal	Cur Prin Bal

Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru	Begin / End Principal Bal	Cur Prin Bal
												$38,420.72
4/11/2024	1	843750	3886.28	0.00	0.00	0.00	0.00	142.89	3743.39	Apr/2024		
5/10/2024	1	843759	3886.28	0.00	0.00	0.00	0.00	135.09	3751.19	May/2024		
6/11/2024	1	843770	3886.28	0.00	0.00	0.00	0.00	127.28	3759.00	Jun/2024		
7/16/2024	1	843779	3886.28	0.00	0.00	0.00	0.00	119.44	3766.84	Jul/2024		
9/4/2024	1	843795	3886.28	0.00	0.00	0.00	0.00	111.60	3774.68	Aug/2024		
9/24/2024	1	101205	3886.28	0.00	0.00	0.00	0.00	103.73	3782.55	Sep/2024		
10/22/2024	1	101216	3886.28	0.00	0.00	0.00	0.00	95.85	3790.43	Oct/2024		
11/19/2024	1	101227	3886.28	0.00	0.00	0.00	0.00	87.96	3798.32	Nov/2024	**$38,420.72**	
Bal - 11/30/2024 $38,420.72 - Totals:				0.00	0.00	0.00	0.00	1,399.14	41,349.94		Tot Received: $42,749.08	

Acct ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date
0000007-2	JONTI-CRAFT	171 STATE HWY 68	WABASSO, MN 56293	507-342-5169	12/25/24

Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru	Begin / End Principal Bal	Cur Prin Bal
												$1,188.77
1/17/2024	1	843716	120.19	0.00	0.00	0.00	0.00	5.14	115.05	Jan/2024	**$2,467.57**	
2/16/2024	1	843727	120.19	0.00	0.00	0.00	0.00	4.90	115.29	Feb/2024		
3/15/2024	1	843742	120.19	0.00	0.00	0.00	0.00	4.66	115.53	Mar/2024		
4/11/2024	1	843750	120.19	0.00	0.00	0.00	0.00	4.42	115.77	Apr/2024		
5/10/2024	1	843759	120.19	0.00	0.00	0.00	0.00	4.18	116.01	May/2024		
6/11/2024	1	8437770	120.19	0.00	0.00	0.00	0.00	3.94	116.25	Jun/2024		
7/16/2024	1	843779	120.19	0.00	0.00	0.00	0.00	3.70	116.49	Jul/2024		
9/4/2024	1	843795	120.19	0.00	0.00	0.00	0.00	3.45	116.74	Aug/2024		
9/24/2024	1	101205	120.19	0.00	0.00	0.00	0.00	3.21	116.98	Sep/2024		
10/22/2024	1	101216	120.19	0.00	0.00	0.00	0.00	2.97	117.22	Oct/2024		
11/19/2024	1	101227	120.19	0.00	0.00	0.00	0.00	2.72	117.47	Nov/2024	**$1,188.77**	
Bal - 11/30/2024 $1,188.77 - Totals:				0.00	0.00	0.00	0.00	43.29	1,278.80		Tot Received: $1,322.09	

Acct ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date
0000006	MID COUNTY AG SERVICES	182 STATE HWY 68	WABASSO, MN 56293		01/20/25

Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru	Begin / End Principal Bal	Cur Prin Bal
												$11,062.66
1/26/2024	1	843717	242.00	0.00	0.00	0.00	0.00	33.46	208.54	Feb/2024	**$13,385.45**	
2/7/2024	1	843720	242.00	0.00	0.00	0.00	0.00	32.94	209.06	Mar/2024		
3/28/2024	1	843743	242.00	0.00	0.00	0.00	0.00	32.42	209.58	Apr/2024		
4/30/2024	1	843754	242.00	0.00	0.00	0.00	0.00	31.90	210.10	May/2024		
6/4/2024	1	843763	242.00	0.00	0.00	0.00	0.00	31.37	210.63	Jun/2024		
6/26/2024	1	843771	242.00	0.00	0.00	0.00	0.00	30.84	211.16	Jul/2024		
8/1/2024	1	843783	242.00	0.00	0.00	0.00	0.00	30.32	211.68	Aug/2024		
9/4/2024	1	843794	242.00	0.00	0.00	0.00	0.00	29.79	212.21	Sep/2024		
10/1/2024	1	101207	242.00	0.00	0.00	0.00	0.00	29.26	212.74	Oct/2024		
10/28/2024	1	101217	242.00	0.00	0.00	0.00	0.00	28.72	213.28	Nov/2024		
11/19/2024	1	101228	242.00	0.00	0.00	0.00	0.00	28.19	213.81	Dec/2024	**$11,062.66**	
Bal - 11/30/2024 $11,062.66 - Totals:				0.00	0.00	0.00	0.00	339.21	2,322.79		Tot Received: $2,662.00	

EDA
PO Box 60
Wabasso, MN 12311
507 342-5519

Acct ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date	Begin / End Principal Bal	Cur Prin Bal
0000001	Novak Matt J	PO Box 39	Wabasso, MN 56293	507-342-5181	12/01/24		$5,702.41

Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru	Begin / End Principal Bal
1/1/2024	1	843711	362.10	0.00	0.00	0.00	0.00	23.68	338.42	Jan/2024	**$9,471.92**
2/1/2024	1	843723	362.10	0.00	0.00	0.00	0.00	22.83	339.27	Feb/2024	
3/1/2024	1	843738	362.10	0.00	0.00	0.00	0.00	21.99	340.11	Mar/2024	
4/1/2024	1	843745	362.10	0.00	0.00	0.00	0.00	21.14	340.96	Apr/2024	
5/8/2024	1	843757	362.10	0.00	0.00	0.00	0.00	20.28	341.82	May/2024	
6/1/2024	1	843765	362.10	0.00	0.00	0.00	0.00	19.43	342.67	Jun/2024	
7/1/2024	1	843773	362.10	0.00	0.00	0.00	0.00	18.57	343.53	Jul/2024	
8/1/2024	1	843784	362.10	0.00	0.00	0.00	0.00	17.71	344.39	Aug/2024	
9/1/2024	1	843796	362.10	0.00	0.00	0.00	0.00	16.85	345.25	Sep/2024	
10/1/2024	1	101208	362.10	0.00	0.00	0.00	0.00	15.99	346.11	Oct/2024	
11/1/2024	1	101223	362.10	0.00	0.00	0.00	0.00	15.12	346.98	Nov/2024	**$5,702.41**
Bal - 11/30/2024 $5,702.41 - Totals:				0.00	0.00	0.00	0.00	213.59	3,769.51		Tot Received: $3,983.10

Acct ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date	Begin / End Principal Bal	Cur Prin Bal
0000003	SAFE STORAGE LLC #2	597 HOPE STREET	Wabasso, MN 56293		12/05/24		$21,652.24

Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru	Begin / End Principal Bal
1/1/2024	1	843712	482.80	0.00	0.00	0.00	0.00	65.74	417.06	Jan/2024	**$26,297.63**
2/1/2024	1	843722	482.80	0.00	0.00	0.00	0.00	64.70	418.10	Feb/2024	
3/1/2024	1	843739	482.80	0.00	0.00	0.00	0.00	63.66	419.14	Mar/2024	
4/1/2024	1	843746	482.80	0.00	0.00	0.00	0.00	62.61	420.19	Apr/2024	
5/1/2024	1	843758	482.80	0.00	0.00	0.00	0.00	61.56	421.24	May/2024	
6/1/2024	1	843766	482.80	0.00	0.00	0.00	0.00	60.50	422.30	Jun/2024	
7/1/2024	1	843774	482.80	0.00	0.00	0.00	0.00	59.45	423.35	Jul/2024	
8/1/2024	1	843785	482.80	0.00	0.00	0.00	0.00	58.39	424.41	Aug/2024	
9/1/2024	1	843797	482.80	0.00	0.00	0.00	0.00	57.33	425.47	Sep/2024	
10/1/2024	1	101209	482.80	0.00	0.00	0.00	0.00	56.27	426.53	Oct/2024	
11/1/2024	1	101222	482.80	0.00	0.00	0.00	0.00	55.20	427.60	Nov/2024	**$21,652.24**
Bal - 11/30/2024 $21,652.24 - Totals:				0.00	0.00	0.00	0.00	665.41	4,645.39		Tot Received: $5,310.80

Acct ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date	Begin / End Principal Bal	Cur Prin Bal
0000009	WABASSO ELECTRIC MOTOR L	1235 OAK STREET	WABASSO, MN 56293	507-342-3701	11/06/24		$1,804.57

Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru	Begin / End Principal Bal
1/10/2024	1	843713	251.00	0.00	0.00	0.00	0.00	11.66	239.34	Dec/2023	**$4,472.67**
2/12/2024	1	843721	251.00	0.00	0.00	0.00	0.00	11.06	239.94	Jan/2024	
3/4/2024	1	843733	251.00	0.00	0.00	0.00	0.00	10.46	240.54	Feb/2024	
4/8/2024	1	843747	251.00	0.00	0.00	0.00	0.00	9.86	241.14	Mar/2024	
5/6/2024	1	843755	251.00	0.00	0.00	0.00	0.00	9.26	241.74	Apr/2024	
6/4/2024	1	843764	251.00	0.00	0.00	0.00	0.00	8.65	242.35	May/2024	
7/1/2024	1	843772	251.00	0.00	0.00	0.00	0.00	8.05	242.95	Jun/2024	
8/12/2024	1	843787	251.00	0.00	0.00	0.00	0.00	7.44	243.56	Jul/2024	
9/3/2024	1	843792	251.00	0.00	0.00	0.00	0.00	6.81	244.19	Aug/2024	
10/1/2024	1	101206	251.00	0.00	0.00	0.00	0.00	5.13	245.87	Sep/2024	
11/7/2024	1	101219	251.00	0.00	0.00	0.00	0.00	4.52	246.48	Oct/2024	**$1,804.57**
Bal - 11/30/2024 $1,804.57 - Totals:				0.00	0.00	0.00	0.00	92.90	2,668.10		Tot Received: $2,761.00

EDA
PO Box 60
Wabasso, MN 12311
507 342-5519

Acct ID		NAME	ADDRESS			CITY / STATE		PHONE		Due Date	Begin / End Principal Bal	Cur Prin Bal
0000016		Wabasso Plumbing & Heating, LL	716 Main Street			Wabasso, MN 56293		507-828-2143		12/01/24		
Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru		$72,071.71
6/7/2024	1	843769	795.49	0.00	0.00	0.00	0.00	312.50	482.99	Jun/2024	**$75,000.00**	
7/3/2024	1	843776	795.49	0.00	0.00	0.00	0.00	310.49	485.00	Jul/2024		
8/1/2024	1	843782	795.49	0.00	0.00	0.00	0.00	308.47	487.02	Aug/2024		
9/3/2024	1	843791	795.49	0.00	0.00	0.00	0.00	306.44	489.05	Sep/2024		
10/3/2024	1	101213	795.49	0.00	0.00	0.00	0.00	304.40	491.09	Oct/2024		
11/1/2024	1	101218	795.49	0.00	0.00	0.00	0.00	302.35	493.14	Nov/2024	**$72,071.71**	
Bal - 11/30/2024 $72,071.71 - Totals:				0.00	0.00	0.00	0.00	1,844.65	2,928.29		Tot Received: $4,772.94	

	Total Misc	Total L/C	Tot Esc Rec	Tot Esc Dis	Total Interest	Total Principal	
Grand Totals:	0.00	0.00	0.00	0.00	7,981.45	85,890.92	Grand Tot Rcvd: $93,872.37

Total Balances As Of - 11/30/2024 $275,337.40 (For This Printed List)
CURRENT ACTUAL TOTAL NOTES RECEIVABLE TODAY: $350,337.40
Monthly Pmts Received = 126

13 ACTUAL ACTIVE ACCOUNTS

(For This Printed List) ACTIVE ACCOUNTS - Grand Total Current Balances: $275,337.40
Tot Prin Bals As Of 11/30/2024: 275,337.40

CITY OF WABASSO

Payments

Current Period: November 2024

Payments Batch 113024PAYEDA $8,184.08

Refer	1991 *NOVAK LAW*				
Cash Payment	E 245-46500-304 Legal Fees	3rd Quarter Legal Services			$84.00
Invoice					
Cash Payment	E 245-46500-304 Legal Fees	3rd Quarter Legal Services			$903.00
Invoice					
Transaction Date	12/1/2024	EDA Checking	10103	**Total**	$987.00
Refer	1920 *ACE HOME & HARDWARE*				
Cash Payment	E 246-46500-500 Capital Outlay (GENER	Apt 3 and 4 Flooring			$3,224.95
Invoice 458254					
Cash Payment	E 246-46500-500 Capital Outlay (GENER	Apt 3 and 4 Flooring			$3,192.96
Invoice 212125					
Transaction Date	12/1/2024	EDA Dewey St Chec	10104	**Total**	$6,417.91
Refer	1921 *ANDERSON ELECTRIC*				
Cash Payment	E 246-46500-401 Repairs/Maint Buildings	Exterior Lights Fix on 5-Plex			$320.00
Invoice 44274					
Transaction Date	12/1/2024	EDA Dewey St Chec	10104	**Total**	$320.00
Refer	1922 *CITY OF WABASSO*				
Cash Payment	E 246-46500-430 Miscellaneous (GENER	City Utilities Apt 3 and 4			$104.65
Invoice					
Cash Payment	E 246-46500-430 Miscellaneous (GENER	City Utilities Apt 3 and 4			$99.25
Invoice					
Transaction Date	12/1/2024	EDA Dewey St Chec	10104	**Total**	$203.90
Refer	1923 *ECOWATER SYSTEMS*				
Cash Payment	E 246-46500-306 Service Contract	Monthly Rental and Sale Use			$165.00
Invoice SR2304-1-087					
Cash Payment	E 246-46500-306 Service Contract	Monthly Rental and Sale Use			$15.65
Invoice 128361					
Transaction Date	12/1/2024	EDA Dewey St Chec	10104	**Total**	$180.65
Refer	1924 *REDWOOD ELECTRIC COOP*				
Cash Payment	E 246-46500-381 Electricity	Electricity Apt 3 & 4-100010305			$39.00
Invoice					
Cash Payment	E 246-46500-381 Electricity	Electricity Apt 3 & 4-100010306			$35.62
Invoice					
Transaction Date	12/1/2024	EDA Dewey St Chec	10104	**Total**	$74.62

CITY OF WABASSO

Payments

Current Period: November 2024

Fund Summary

	10103 EDA Checking
245 EDA GENERAL FUND	$987.00
	$987.00

	10104 EDA Dewey St Checkin
246 EDA DEWEY STREET	$7,197.08
	$7,197.08

Pre-Written Checks	$0.00
Checks to be Generated by the Computer	$8,184.08
Total	$8,184.08

CITY OF WABASSO

Checks for Month

10104 EDA Dewey St Checkin
Since November 2024
Begin Balance $102,477.50

CHECK	Vendor Name	Check Date	Check Amt	Source	Comment	Balance
Deposit	110524RECHIRSCH	11/5/2024	-$770.00	110524RECHIRS	NOVEMBER RENT	$103,247.50
Deposit	111224RECSALFER	11/12/2024	-$770.00	111224RECSALF	NOVEMBER RENT	$104,017.50
001916	CITY OF WABASSO	11/13/2024	$202.89	110424PAYEDA	City Utilities Apt 3 and 4	$103,814.61
001917	ECOWATER SYSTEMS	11/13/2024	$165.00	110424PAYEDA	Softner Rent october	$103,649.61
001918	REDWOOD ELECTRIC COOP	11/13/2024	$50.50	110424PAYEDA	Electricity Apt 3 & 4	$103,599.11
001919	VISA	11/13/2024	$42.92	110424PAYEDA	Outdoor Light Bulbs	$103,556.19
	Deposits	$1,540.00	$1,078.69			
	Checks	-$461.31				

FILTER: (([Act Year]='2024' and [period] in (11))) and ((true)) and [Cash Act]='10104'