City of Wabasso
ECONOMIC DEVELOPMENT AUTHORITY
1429 Front Street P O Box 60
Wabasso MN 56293
Regular Meeting
Wednesday, September 4, 2024
5:00 pm

CALL TO ORDER:

MINUTES:
1. Approve Minutes – August 7, 2024

OLD BUSINESS:
1. 731 Main Street Building Concerns Update
2. Development/Strategic Plan
   a. September Spotlight -

NEW BUSINESS:

DIRECTOR'S REPORT:
1. Past Due RLF Payments

TREASURER'S REPORT:
1. Detailed Accounting Report for August
2. Loan and Checking Balances Summary Report for August

BILLS:
1. July Checks Issues
2. General Checking Claims – August
3. Dewey Street Claims – August

ADJOURN:

ECONOMIC DEVELOPMENT AUTHORITY
Regular Meeting – September 4, 2024
Agenda Report

1. **Minutes** – Please see the minutes from the August 7, 2024, regular meeting. Please Approve.
2. **731 Main Street Building Concerns Update** – Mr. Baune will update the EDA on any new developments from 731 main Street building concerns.
3. **Strategic Plan Update** – The Board noted the following items to work on:
    - Spotlight local businesses on the City's Facebook page – Spotlight for September not yet ready. Mr. Baune will provide an update at the meeting.
4. **Update on RLF Late Payments** – Mr. Baune will update the EDA on business who are late on their RLF payments, what have done about late payments and plans going forward to get everyone caught up.
5. **Treasurer's Report** – See attached reports for August. Please approve.
6. **Bills** – See attached for August. Please approve.

Wabasso EDA
Regular Meeting
Wednesday, August 7, 2024
5:00 p.m.

The meeting was called to order at 5:05 p.m. with board members Pat Eichten, Roger Baumann, Amanda Guetter and Chuck Robasse in attendance. Also present were Brandon Baune and Matt Novak.

The minutes of the July 9, 2024, meeting was approved with a motion by A. Guetter, second by A. Baumann. Eichten – yes; A. Guetter – yes; Baumann – yes; Robasse - yes

Main Street Building Concerns – Mr. Novak provided an update. He noted that the Redwood Falls Building Inspector had inspected the building and provided him with a brief update on his findings. The full report will be available later. The EDA discussed current and future options, but with the auction on the building about to end, it was decided to wait for the conclusion of the option before doing anything further.

August Spotlight – The Spotlight for August is "Cruising for Kids: Supporting Families with Chronic Illness in Redwood County." Mr. Baune will post this on the City's website and Facebook page.

Redwood County Housing Study Recommendations – Mr. Baune provided the preliminary recommendations by the Redwood County Housing Study, which Mr. Eichten sits on. Mr. Eichten briefly went over the findings and said a full plan would be coming out soon and he would have more to add at that time.

CD Rollover – Mr. Baune noted that the EDA had a CD that had matured and was about to rollover into a new 6-month term with the Wanda State Bank. They were running a 5-month CD Special at 4.75% which Mr. Baune locked in.

5-Plex Vacancy – Mr. Baune noted that a tenant had let him know they will be moving out in September. Mr. Baune was directed to work with Mr. Jenniges to develop a plan and come up with some numbers on what they feel needs to be updated in the unit before being able to rent it out again. These findings should be brought to the EDA at the September meeting so a plan can be put in place and contractors can be contacted. It was noted that the unit would likely not be rentable until November 1st to give time for updates.

Treasurer's Report – Motion by Robasse, second by A. Guetter to approve the Treasurer's Report.
Eichten – yes; A. Guetter – yes; Baumann – yes; Robasse - yes

Bills – Motion by A. Guetter, second by Baumann to approve the July Bills
Eichten – yes; A. Guetter – yes; Baumann – yes; Robasse - yes

The meeting was adjourned at 6:10 p.m.

Brandon Baune

EDA I

8/31/2024

Balance Sheet

Assets	**Balance 7/31/2024**	**Adj.**	**Balance 8/31/2024**
Cash	$ 385,094.88	4,456.78	$ 389,551.66
Notes Receivable	$ 294,256.47	(2,257.05)	$ 291,999.42
Total Assets	$ 679,351.35	2,199.73	$ 681,551.08
Liabilities			
	$ -	$ -	$ -
Total Liablities	$ -	$ -	$ -
Assets less Liabilities	$ 679,351.35		$ 681,551.08

Principal Payments Monthly		**Principal Payments Year to Date**	
Babble On Bar & Grill	$ 643.86	Babble On Bar & Grill	$ 5,106.18
Deem 1		Deem 1	$ 2,730.66
Deem 2		Deem 2	$ 2,025.33
Deem 3		Deem 3	$ 619.51
Jenniges Gas & Diesel 1	$ 490.08	Jenniges Gas & Diesel 1	$ 3,886.59
Jonti-Craft 1		Jonti-Craft 1	$ 26,203.96
Mid Country Ag Services	$ 211.68	Mid Country Ag Services	$ 1,470.75
Safe Storage #2	$ 424.41	Safe Storage #2	$ 3,365.79
Wabasso P&H	$ 487.02	Wabasso P&H	$ 1,455.01
Total Principal Payments	$ 2,257.05	Total Principal Payments	$ 46,863.78

New Loans	
	$ -
	$ -
	$ -

Income Statement

Income

Interest on Loans Monthly		**Interest on Loans Year to Date**	
Babble On Bar & Grill	$ 156.14	Babble On Bar & Grill	$ 1,293.82
Deem 1		Deem 1	$ 166.98
Deem 2		Deem 2	$ 119.02
Deem 3		Deem 3	$ 398.71
Jenniges Gas & Diesel 1	$ 9.92	Jenniges Gas & Diesel 2	$ 113.41
Jonti-Craft 1		Jonti-Craft 1	$ 1,000.00
Mid County Ag Services	$ 30.32	Mid Country Ag Services	$ 223.25
Safe Storage #2	$ 58.39	Safe Storage #2	$ 496.61
Wabasso P&H	$ 308.47	Wabasso P&H	$ 931.46
Total Interest Payments	$ 563.24	Total Interest Payments	$ 3,811.80

Savings Interest		
Quarter 1	$ -	
Quarter 2	$ -	
Quarter 3	$ -	
Quarter 4	$ -	
Total Interest Payments	$ -	
Deposit Error	**$ 1,636.49**	*Fixed Deposit Error from Last Month

Expenses

Total Income	$ 2,199.73
Interest Payment	$ -
Total Expense	$ -
Net Income	**$ 2,199.73**

EDA II 8/31/2024
Balance Sheet

Assets	**Balance 7/31/2024**	**Adj.**	**Balance 8/31/2024**
Cash	$ 147,908.67	217.61	$ 148,126.28
Notes Receivable	$ 15,889.14	(977.04)	$ 14,912.10
Total Assets	$ 163,797.81	36.06	$ 163,038.38
Liabilities			
	$ -		$ -
Total Liablities	$ (163,797.81)		$ (163,038.38)
Assets less Liabilities	**$ -**		**$ -**

Principal Payments Monthly		**Principal Payments Year to Date**	
Chad Ruprecht	$ 389.09	Chad Ruprecht	$ 3,085.72
Jonti-Craft	$ -	Jont-Craft	$ 810.39
Novak Law	$ 344.39	Novak Law	$ 2,731.17
Wabbasso Electric Motor	$ 243.56	Wabbasso Electric Motor	$ 1,931.56
Total Principal Payments	$ 977.04	Total Principal Payments	$ 8,558.84

New Loans	
	$ -
	$ -
	$ -

Income Statement
Income

Interest on Loans Monthly		**Interest on Loans Monthly**	
Chad Ruprecht	$ 10.91	Chad Ruprecht	$ 114.28
Jonti-Craft	$ -	Jont-Craft	$ 30.94
Novak Law	$ 17.71	Novak Law	$ 165.63
Wabbasso Electric Motor	$ 7.44	Wabbasso Electric Motor	$ 76.44
	$ -		$ -
	$ -		$ -
Total Interest Payments	$ 36.06	Total Interest Payments	$ 387.29

Savings Interest	
Quarter 1	$ -
Quarter 2	$ -
Quarter 3	$ -
Quarter 4	$ -
	$ -
Deposit Error	$ (795.49) ***Deposit Error Fix from Last Month**
Total Income	$ 36.06

Expenses

Interest Payment	$ -
Total Expense	$ -
Net Income	$ 36.06

EDA Monthly Payment Schedule
as of 8/31/2024

Name	Pmt Due		Pmt Amt	Int		Prin Amt		Maturity Date	Last Payment	Payment Due
Babble On Bar & Grill	15th	$	800.00	3%	$	61,810.76	EDA I	11/15/2032	8/13/2024	9/15/2024
Chad Ruprecht	21st	$	400.00	3%	$	3,973.06	EDA II	5/21/2028	8/13/2024	9/21/2024
DEEM, Inc	21st	$	482.80	3%	$	9,564.26	EDA I	5/21/2025	7/26/2024	6/21/2024
DEEM, Inc	21st	$	357.27	3%	$	6,702.14	EDA I	5/21/2025	7/26/2024	6/21/2024
DEEM, Inc	22nd	$	509.11	5%	$	47,380.49	EDA I	3/21/2034	4/29/2024	5/21/2024
Jenniges Gas & Diesel	14th	$	300.00	3%	$	3,477.72	EDA I	12/11/2026	8/5/2024	9/14/2024
Jonti-Craft	25th	$	3,886.28	2.5%	$	53,566.70	EDA I	9/25/2025	7/16/2024	8/25/2024
Jonti-Craft	25th	$	120.19	2.5%	$	1,657.18	EDA II	9/25/2025	7/16/2024	8/25/2024
Mid County Ag Services	20th	$	242.00	3%	$	11,914.70	EDA I	11/20/2028	8/1/2024	8/20/2024
Matt Novak	1st	$	362.10	3%	$	6,740.75	EDA II	8/4/2026	8/1/2024	9/1/2024
Safe Storage 2	5th	$	482.80	3%	$	22,931.84	EDA I	10/5/2028	8/1/2024	9/5/2024
Wabasso Eletric Motor LLC	6th	$	251.00	3%	$	2,541.11	EDAII	8/6/2024	8/1/2024	9/6/2024
Wabasso P&H	1st	$	795.49	5%	$	73,544.99	EDA I	5/1/2034	81/2024	9/1/2024
Totals		$	8,989.04		$	305,805.70				

EDAI Daily Savings	$	389,551.66
EDAII Daily Savings	$	148,126.28
EDA-WDC	$	-
Total Savings	$	537,677.94

EDA WDC Savings

Starting Balnace	$	-
Interest		
Ending Balance	$	-

EDA General Fund

Beginning Balance			**$ 194,376.54**
Plus Deposits Outstanding			
Rev			
	Interest Earnings		$ 99.05
Exp			
Ending Balance			**$ 194,475.59**
CD # 115009 renewal - Wanda State Bank			$ 28,883.83
CD #33649 - Renewal 12-9-24- Integrity Bank Plus			$ 52,348.64
	CD Total		**$ 81,232.47**
		EDA General Total	**$ 275,708.06**

EDA Dewey Street

Beginning Balance			**$ 98,386.31**
Plus Deposits	Rents		$ 2,310.00
	interest		$ 16.45
Less Checks /Outstanding			
	Ecowater		$ (165.00)
	Anderson Electric		$ (41.40)
FUTURE	Deposit from EDA General		
	Payments to General Fund Checking		
			$ 100,506.36

EDA Eastvail Sales Account	Starting Balance	$ -
	Interest on investments	$ -
	Transfer to General Checking	$ -
		$ -

Dewey Street Townhomes Loan	Paid off	$ -	2.8 % interest

EDA
PO Box 60
Wabasso, MN 12311
507 342-5519

Acct ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date
0000013	BABBLE ON BAR AND GRILL	743 MAIN ST	WABASSO, MN 56293	(507) 342-6328	09/15/24

Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru	Begin / End Principal Bal	Cur Prin Bal
												$61,810.76
1/12/2024	1	843715	800.00	0.00	0.00	0.00	0.00	167.29	632.71	Jan/2024	**$66,916.94**	
2/7/2024	1	843718	800.00	0.00	0.00	0.00	0.00	165.71	634.29	Feb/2024		
3/15/2024	1	843740	800.00	0.00	0.00	0.00	0.00	164.12	635.88	Mar/2024		
4/10/2024	1	843749	800.00	0.00	0.00	0.00	0.00	162.54	637.46	Apr/2024		
5/14/2024	1	843760	800.00	0.00	0.00	0.00	0.00	160.94	639.06	May/2024		
6/7/2024	1	843767	800.00	0.00	0.00	0.00	0.00	159.34	640.66	Jun/2024		
7/15/2024	1	843777	800.00	0.00	0.00	0.00	0.00	157.74	642.26	Jul/2024		
8/13/2024	1	843788	800.00	0.00	0.00	0.00	0.00	156.14	643.86	Aug/2024	**$61,810.76**	
Bal - 08/31/2024 $61,810.76 - Totals:				0.00	0.00	0.00	0.00	1,293.82	5,106.18		Tot Received: $6,400.00	

Acct ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date
0000010	CHAD RUPRECHT	739 MAIN STREET	WABASSO, MN 56293	507-342-6328	09/21/24

Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru	Begin / End Principal Bal	Cur Prin Bal
												$3,973.06
1/12/2024	1	843714	400.00	0.00	0.00	0.00	0.00	17.65	382.35	Jan/2024	**$7,058.78**	
2/7/2024	1	843719	400.00	0.00	0.00	0.00	0.00	16.69	383.31	Feb/2024		
3/15/2024	1	843741	400.00	0.00	0.00	0.00	0.00	15.73	384.27	Mar/2024		
4/10/2024	1	843748	400.00	0.00	0.00	0.00	0.00	14.77	385.23	Apr/2024		
5/14/2024	1	843761	400.00	0.00	0.00	0.00	0.00	13.81	386.19	May/2024		
6/7/2024	1	843767	400.00	0.00	0.00	0.00	0.00	12.84	387.16	Jun/2024		
7/15/2024	1	843778	400.00	0.00	0.00	0.00	0.00	11.88	388.12	Jul/2024		
8/13/2024	1	843789	400.00	0.00	0.00	0.00	0.00	10.91	389.09	Aug/2024	**$3,973.06**	
Bal - 08/31/2024 $3,973.06 - Totals:				0.00	0.00	0.00	0.00	114.28	3,085.72		Tot Received: $3,200.00	

Acct ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date
0000002	DEEM INC	P O Box 133	Wabasso, MN 56293	507-342-2006	06/21/24

Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru	Begin / End Principal Bal	Cur Prin Bal
												$9,564.26
1/5/2024	1	843710	482.80	0.00	0.00	0.00	0.00	30.74	452.06	Dec/2023	**$12,294.92**	
2/12/2024	1	843724	482.80	0.00	0.00	0.00	0.00	29.61	453.19	Jan/2024		
2/28/2024	1	843729	482.80	0.00	0.00	0.00	0.00	28.47	454.33	Feb/2024		
3/10/2024	1	843724	0.64	0.00	0.00	0.00	0.00	0.00	0.64	Feb/2024		
3/12/2024	1	843736	482.80	0.00	0.00	0.00	0.00	26.70	456.10	Mar/2024		
4/29/2024	1	843751	482.80	0.00	0.00	0.00	0.00	26.20	456.60	Apr/2024		
7/26/2024	1	843780	483.00	0.00	0.00	0.00	0.00	25.26	457.74	May/2024	**$9,564.26**	
Bal - 08/31/2024 $9,564.26 - Totals:				0.00	0.00	0.00	0.00	166.98	2,730.66		Tot Received: $2,897.64	

Acct ID	NAME	ADDRESS	CITY / STATE	PHONE	Due Date
0000002-2	DEEM INC	P O Box 133	Wabasso, MN		06/21/24

Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru	Begin / End Principal Bal	Cur Prin Bal
												$6,702.14
1/5/2024	1	843709	357.27	0.00	0.00	0.00	0.00	21.82	335.45	Dec/2023	**$8,727.47**	
2/12/2024	1	843725	357.27	0.00	0.00	0.00	0.00	20.98	336.29	Jan/2024		
2/28/2024	1	843728	357.27	0.00	0.00	0.00	0.00	20.14	337.13	Feb/2024		
3/12/2024	1	843734	357.27	0.00	0.00	0.00	0.00	19.30	337.97	Mar/2024		

EDA
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Acct ID	NAME		ADDRESS			CITY / STATE		PHONE		Due Date	Begin / End Principal Bal	Cur Prin Bal
Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru		$6,702.14
4/29/2024	1	843752	357.27	0.00	0.00	0.00	0.00	18.45	338.82	Apr/2024		
7/26/2024	1	843781	358.00	0.00	0.00	0.00	0.00	18.33	339.67	May/2024	**$6,702.14**	
Bal - 08/31/2024	$6,702.14	- Totals:		0.00	0.00	0.00	0.00	119.02	2,025.33		Tot Received: $2,144.35	
0000002-3	DEEM INC III									05/21/24		
Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru		$47,380.49
3/13/2024	1	843735	509.11	0.00	0.00	0.00	0.00	200.00	309.11	Mar/2024	**$48,000.00**	
4/29/2024	1	843753	509.11	0.00	0.00	0.00	0.00	198.71	310.40	Apr/2024	**$47,380.49**	
Bal - 08/31/2024	$47,380.49	- Totals:		0.00	0.00	0.00	0.00	398.71	619.51		Tot Received: $1,018.22	
0000011	JENNIGES GAS & DIESEL		1230 OAK STREET			WABASSO, MN 56293		507-342-5104		09/14/24		
Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru		$3,477.72
1/5/2024	1	843708	500.00	0.00	0.00	0.00	0.00	18.41	481.59	Jan/2024	**$7,364.31**	
2/13/2024	1	843726	500.00	0.00	0.00	0.00	0.00	17.21	482.79	Feb/2024		
3/12/2024	1	843737	500.00	0.00	0.00	0.00	0.00	16.00	484.00	Mar/2024		
4/5/2024	1	843744	500.00	0.00	0.00	0.00	0.00	14.79	485.21	Apr/2024		
5/8/2024	1	843756	500.00	0.00	0.00	0.00	0.00	13.58	486.42	May/2024		
6/4/2024	1	843762	500.00	0.00	0.00	0.00	0.00	12.36	487.64	Jun/2024		
7/2/2024	1	843775	500.00	0.00	0.00	0.00	0.00	11.14	488.86	Jul/2024		
8/5/2024	1	843786	500.00	0.00	0.00	0.00	0.00	9.92	490.08	Aug/2024	**$3,477.72**	
Bal - 08/31/2024	$3,477.72	- Totals:		0.00	0.00	0.00	0.00	113.41	3,886.59		Tot Received: $4,000.00	
0000007	JONTI-CRAFT		171 STATE HWY 68			WABASSO, MN 56293		507-342--5169		08/25/24		
Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru		$53,566.70
1/17/2024	1	843706	3886.28	0.00	0.00	0.00	0.00	166.19	3720.09	Jan/2024	**$79,770.66**	
2/16/2024	1	843727	3886.28	0.00	0.00	0.00	0.00	158.44	3727.84	Feb/2024		
3/15/2024	1	843742	3886.28	0.00	0.00	0.00	0.00	150.67	3735.61	Mar/2024		
4/11/2024	1	843750	3886.28	0.00	0.00	0.00	0.00	142.89	3743.39	Apr/2024		
5/10/2024	1	843759	3886.28	0.00	0.00	0.00	0.00	135.09	3751.19	May/2024		
6/11/2024	1	843770	3886.28	0.00	0.00	0.00	0.00	127.28	3759.00	Jun/2024		
7/16/2024	1	843779	3886.28	0.00	0.00	0.00	0.00	119.44	3766.84	Jul/2024	**$53,566.70**	
Bal - 08/31/2024	$53,566.70	- Totals:		0.00	0.00	0.00	0.00	1,000.00	26,203.96		Tot Received: $27,203.96	
0000007-2	JONTI-CRAFT		171 STATE HWY 68			WABASSO, MN 56293		507-342-5169		08/25/24		
Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru		$1,657.18
1/17/2024	1	843716	120.19	0.00	0.00	0.00	0.00	5.14	115.05	Jan/2024	**$2,467.57**	
2/16/2024	1	843727	120.19	0.00	0.00	0.00	0.00	4.90	115.29	Feb/2024		

EDA
PO Box 60
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Acct ID			NAME	ADDRESS			CITY / STATE		PHONE		Due Date	Begin / End Principal Bal	Cur Prin Bal
	Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru		$1,657.18
	3/15/2024	1	843742	120.19	0.00	0.00	0.00	0.00	4.66	115.53	Mar/2024		
	4/11/2024	1	843750	120.19	0.00	0.00	0.00	0.00	4.42	115.77	Apr/2024		
	5/10/2024	1	843759	120.19	0.00	0.00	0.00	0.00	4.18	116.01	May/2024		
	6/11/2024	1	8437770	120.19	0.00	0.00	0.00	0.00	3.94	116.25	Jun/2024		
	7/16/2024	1	843779	120.19	0.00	0.00	0.00	0.00	3.70	116.49	Jul/2024	**$1,657.18**	
	Bal - 08/31/2024	$1,657.18	- Totals:		0.00	0.00	0.00	0.00	30.94	810.39		Tot Received: $841.33	
0000006			MID COUNTY AG SERVICES	182 STATE HWY 68			WABASSO, MN 56293				09/20/24		
	Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru		$11,914.70
	1/26/2024	1	843717	242.00	0.00	0.00	0.00	0.00	33.46	208.54	Feb/2024	**$13,385.45**	
	2/7/2024	1	843720	242.00	0.00	0.00	0.00	0.00	32.94	209.06	Mar/2024		
	3/28/2024	1	843743	242.00	0.00	0.00	0.00	0.00	32.42	209.58	Apr/2024		
	4/30/2024	1	843754	242.00	0.00	0.00	0.00	0.00	31.90	210.10	May/2024		
	6/4/2024	1	843763	242.00	0.00	0.00	0.00	0.00	31.37	210.63	Jun/2024		
	6/26/2024	1	843771	242.00	0.00	0.00	0.00	0.00	30.84	211.16	Jul/2024		
	8/1/2024	1	843783	242.00	0.00	0.00	0.00	0.00	30.32	211.68	Aug/2024	**$11,914.70**	
	Bal - 08/31/2024	$11,914.70	- Totals:		0.00	0.00	0.00	0.00	223.25	1,470.75		Tot Received: $1,694.00	
0000001			Novak Matt J	PO Box 39			Wabasso, MN 56293		507-342-5181		09/01/24		
	Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru		$6,740.75
	1/1/2024	1	843711	362.10	0.00	0.00	0.00	0.00	23.68	338.42	Jan/2024	**$9,471.92**	
	2/1/2024	1	843723	362.10	0.00	0.00	0.00	0.00	22.83	339.27	Feb/2024		
	3/1/2024	1	843738	362.10	0.00	0.00	0.00	0.00	21.99	340.11	Mar/2024		
	4/1/2024	1	843745	362.10	0.00	0.00	0.00	0.00	21.14	340.96	Apr/2024		
	5/8/2024	1	843757	362.10	0.00	0.00	0.00	0.00	20.28	341.82	May/2024		
	6/1/2024	1	843765	362.10	0.00	0.00	0.00	0.00	19.43	342.67	Jun/2024		
	7/1/2024	1	843773	362.10	0.00	0.00	0.00	0.00	18.57	343.53	Jul/2024		
	8/1/2024	1	843784	362.10	0.00	0.00	0.00	0.00	17.71	344.39	Aug/2024	**$6,740.75**	
	Bal - 08/31/2024	$6,740.75	- Totals:		0.00	0.00	0.00	0.00	165.63	2,731.17		Tot Received: $2,896.80	
0000003			SAFE STORAGE LLC #2	597 HOPE STREET			Wabasso, MN 56293				09/05/24		
	Date	Code	Check #	Amt	Misc Chgs	L/C	Esc Recv	Esc Disb	Interest	Principal	Pd Thru		$22,931.84
	1/1/2024	1	843712	482.80	0.00	0.00	0.00	0.00	65.74	417.06	Jan/2024	**$26,297.63**	
	2/1/2024	1	843722	482.80	0.00	0.00	0.00	0.00	64.70	418.10	Feb/2024		
	3/1/2024	1	843739	482.80	0.00	0.00	0.00	0.00	63.66	419.14	Mar/2024		
	4/1/2024	1	843746	482.80	0.00	0.00	0.00	0.00	62.61	420.19	Apr/2024		
	5/1/2024	1	843758	482.80	0.00	0.00	0.00	0.00	61.56	421.24	May/2024		
	6/1/2024	1	843766	482.80	0.00	0.00	0.00	0.00	60.50	422.30	Jun/2024		

EDA
PO Box 60
Wabasso, MN 12311
507 342-5519

Continued From Last Page

Acct ID / Date	Code	Check # / NAME	Amt / ADDRESS	Misc Chgs	L/C	Esc Recv / CITY / STATE	Esc Disb	Interest / PHONE	Principal	Pd Thru / Due Date	Begin / End Principal Bal	Cur Prin Bal
7/1/2024	1	843774	482.80	0.00	0.00	0.00	0.00	59.45	423.35	Jul/2024		$22,931.84
8/1/2024	1	843785	482.80	0.00	0.00	0.00	0.00	58.39	424.41	Aug/2024	**$22,931.84**	
Bal - 08/31/2024 $22,931.84 - Totals:				0.00	0.00	0.00	0.00	496.61	3,365.79		Tot Received: $3,862.40	
0000009		WABASSO ELECTRIC MOTOR L	1235 OAK STREET			WABASSO, MN 56293		507-342-3701		08/06/24		
1/10/2024	1	843713	251.00	0.00	0.00	0.00	0.00	11.66	239.34	Dec/2023	**$4,472.67**	$2,541.11
2/12/2024	1	843721	251.00	0.00	0.00	0.00	0.00	11.06	239.94	Jan/2024		
3/4/2024	1	843733	251.00	0.00	0.00	0.00	0.00	10.46	240.54	Feb/2024		
4/8/2024	1	843747	251.00	0.00	0.00	0.00	0.00	9.86	241.14	Mar/2024		
5/6/2024	1	843755	251.00	0.00	0.00	0.00	0.00	9.26	241.74	Apr/2024		
6/4/2024	1	843764	251.00	0.00	0.00	0.00	0.00	8.65	242.35	May/2024		
7/1/2024	1	843772	251.00	0.00	0.00	0.00	0.00	8.05	242.95	Jun/2024		
8/12/2024	1	843787	251.00	0.00	0.00	0.00	0.00	7.44	243.56	Jul/2024	**$2,541.11**	
Bal - 08/31/2024 $2,541.11 - Totals:				0.00	0.00	0.00	0.00	76.44	1,931.56		Tot Received: $2,008.00	
0000016		Wabasso Plumbing & Heating, LL	716 Main Street			Wabasso, MN 56293		507-828-2143		09/01/24		
6/7/2024	1	843769	795.49	0.00	0.00	0.00	0.00	312.50	482.99	Jun/2024	**$75,000.00**	$73,544.99
7/3/2024	1	843776	795.49	0.00	0.00	0.00	0.00	310.49	485.00	Jul/2024		
8/1/2024	1	843782	795.49	0.00	0.00	0.00	0.00	308.47	487.02	Aug/2024	**$73,544.99**	
Bal - 08/31/2024 $73,544.99 - Totals:				0.00	0.00	0.00	0.00	931.46	1,455.01		Tot Received: $2,386.47	
				Total Misc	Total L/C	Tot Esc Rec	Tot Esc Dis	Total Interest	Total Principal			
			Grand Totals:	0.00	0.00	0.00	0.00	5,130.55	55,422.62		Grand Tot Rcvd: $60,553.17	

Total Balances As Of - 08/31/2024 $305,805.70 (For This Printed List)
CURRENT ACTUAL TOTAL NOTES RECEIVABLE TODAY: $380,805.70
Monthly Pmts Received = 87

14 ACTUAL ACTIVE ACCOUNTS

(For This Printed List) ACTIVE ACCOUNTS - Grand Total Current Balances: $305,805.70
Tot Prin Bals As Of 08/31/2024: 305,805.70

CITY OF WABASSO

Payments

Current Period: September 2024

Payments Batch 090224PAYEDADEWEY $201.95

Refer 1910 *ECOWATER SYSTEMS* -

Cash Payment	E 245-46500-306 Service Contract	Softner Rent and Salt		$36.95
Invoice 125376				
Cash Payment	E 245-46500-306 Service Contract	Softner Rent and Salt		$165.00
Invoice SR2304-1-084				
Transaction Date 9/2/2024		EDA Dewey St Chec 10104	**Total**	$201.95

Fund Summary

	10104 EDA Dewey St Checkin
245 EDA GENERAL FUND	$201.95
	$201.95

Pre-Written Checks	$0.00
Checks to be Generated by the Computer	$201.95
Total	$201.95

CITY OF WABASSO

Checks for Month

10104 EDA Dewey St Checkin
Since August 2024
Begin Balance $98,932.36

CHECK	Vendor Name	Check Date	Check Amt	Source	Comment	Balance
Deposit	080224RECRENT	8/2/2024	-$770.00	080224RECREN	AUGUST RENT	$99,702.36
Deposit	080524RECRENT	8/5/2024	-$770.00	080524RECREN	AUGUST RENT	$100,472.36
Deposit	080624RECRENT	8/6/2024	-$770.00	080624RECREN	AUGUST RENT 2024	$101,242.36
001908	ANDERSON ELECTRIC	8/14/2024	$41.40	080624PAYEDA	Apt 2 Switch	$101,200.96
001909	ECOWATER SYSTEMS	8/14/2024	$165.00	080624PAYEDA	July softener Rent	$101,035.96
	Deposits	$2,310.00	$2,103.60			
	Checks	-$206.40				

CITY OF WABASSO

Checks for Month

10103 EDA Checking
Since August 2024
Begin Balance $196,929.75

CHECK	Vendor Name	Check Date	Check Amt	Source	Comment	Balance
001989	NOVAK LAW	8/14/2024	$745.50	080624PAYEDA	2nd Quarter Legal Services	$196,184.25
	Deposits	$0.00	-$745.50			
	Checks	-$745.50				