

**Wabasso EDA  
Regular Meeting  
Wednesday, August 7, 2024  
5:00 p.m.**

The meeting was called to order at 5:05 p.m. with board members Pat Eichten, Roger Baumann, Amanda Guetter and Chuck Robasse in attendance. Also present were Brandon Baune and Matt Novak.

The minutes of the July 9, 2024, meeting was approved with a motion by A. Guetter, second by A. Baumann. Eichten – yes; A. Guetter – yes; Baumann – yes; Robasse - yes

**Main Street Building Concerns** – Mr. Novak provided an update. He noted that the Redwood Falls Building Inspector had inspected the building and provided him with a brief update on his findings. The full report will be available later. The EDA discussed current and future options, but with the auction on the building about to end, it was decided to wait for the conclusion of the option before doing anything further.

**August Spotlight** – The Spotlight for August is “Cruising for Kids: Supporting Families with Chronic Illness in Redwood County.” Mr. Baune will post this on the City’s website and Facebook page.

**Redwood County Housing Study Recommendations** – Mr. Baune provided the preliminary recommendations by the Redwood County Housing Study, which Mr. Eichten sits on. Mr. Eichten briefly went over the findings and said a full plan would be coming out soon and he would have more to add at that time.

**CD Rollover** – Mr. Baune noted that the EDA had a CD that had matured and was about to rollover into a new 6-month term with the Wanda State Bank. They were running a 5-month CD Special at 4.75% which Mr. Baune locked in.

**5-Plex Vacancy** – Mr. Baune noted that a tenant had let him know they will be moving out in September. Mr. Baune was directed to work with Mr. Jenniges to develop a plan and come up with some numbers on what they feel needs to be updated in the unit before being able to rent it out again. These findings should be brought to the EDA at the September meeting so a plan can be put in place and contractors can be contacted. It was noted that the unit would likely not be rentable until November 1<sup>st</sup> to give time for updates.

**Treasurer’s Report** – Motion by Robasse, second by A. Guetter to approve the Treasurer’s Report. Eichten – yes; A. Guetter – yes; Baumann – yes; Robasse - yes

**Bills** – Motion by A. Guetter, second by Baumann to approve the July Bills Eichten – yes; A. Guetter – yes; Baumann – yes; Robasse - yes

The meeting was adjourned at 6:10 p.m.

Brandon Baune